Date Filed: October 18, 2026

Witness: O'BRIEN, BRENDAN J, Murray, Garrett J, Davis, Edward A
Request from: Public Utilities Regulatory Authority

Question:
(True-up) Exhibit Regulatory-1, p. 15. Because true-ups become automatically effective except for mathematical error, explain how PURA can independently verify input data to ensure accuracy.

Response:

As noted in Exhibit CLP-REGULATORY-1, it is critical to ensure the annual RRB true-up is finalized and submitted as close in time as possible to the rate effective date to ensure a Triple-A rating. The Company intends to submit the actual RRB Charge by April 15th each year for effect on May 1st within the annual Rate Adjustment Mechanism ("RAM") proceeding. The RRB Charge will be calculated in accordance with the Financing Order (see Exhibit CLP-FINANCING ORDER-1) and submitted in the annual "Routine True-Up Letter." A draft of the "Routine True-Up Letter" is included within Exhibit B of Exhibit CLP-FINANCING ORDER-1B pages B-1 to B-3.

Given the timing of the actual RRB charge each year, the Company intends to file (for informational purposes) a preliminary indication of the RRB Charge and reconciliation as a part of the annual March 1st comprehensive RAM filing. This calculation will be based on inputs available at that time and will be updated in the Actual RRB Charge filing on or before April 15th each year. This process will allow parties to review the preliminary RRB Charge in the normal course of Phase I of the annual RAM proceeding.