Date Filed: October 18, 2026

Witness: FALLON, MATTHEW P
Request from: Public Utilities Regulatory Authority

Question:
Provide the Company's recommended mitigation measures to ensure securitization remains in the best interest of customers even under stressed market conditions.

Response:

As discussed on pages 36-37 of the Direct Testimony of Matthew P. Fallon, CL&P anticipates that issuance of the bonds will reduce the revenue requirement that must be paid by customers to pay back the storm costs that are subject to the securitization. CL&P would not move forward with the securitization if this anticipated financial benefit to ratepayers will not happen. In addition, OTT will participate alongside CL&P in pricing discussions with the underwriters, and both CL&P and OTT will confirm their agreement with the final interest rate before the bonds are priced.