	Securitization			
Year	$742M 20 yrs 5.7%	$742M 15 yrs 5.5%	$742M 10 yrs 5.3%	precedent
1	76.9	89.42	115.19	$ 162.6
2	74.8	86.71	111.16	$ 162.6
3	72.8	84.00	107.13	$ 162.6
4	70.7	81.28	103.10	$ 162.6
5	68.7	78.57	99.07	$ 162.6
6	66.6	75.86	95.04	$ 162.6
7	64.6	73.15	91.01	
8	62.5	70.44	86.97	
9	60.5	67.72	82.94	
10	58.4	65.01	78.91	
11	56.3	62.30	-	
12	54.3	59.59	-	
13	52.2	56.88	-	
14	50.2	54.16	-	
15	48.1	51.45	-	
16	46.1	-	-	
17	44.0	-	-	
18	42.0	-	-	
19	39.9	-	-	
20	37.8	-	-	
Total	**$ 1,147.4**	**$ 1,056.5**	**$ 970.51**	**$ 975.821**
	-	-	-	$ -

total customer

Total securitzation	**$ 1,147,380,885**	**$ 1,056,540,216**	**$ 970,513,257**	**$ 975,821,005**
Avg (SL)	**$ 57,369,044**	**$ 70,436,014**	**$ 97,051,326**	**$ 162,636,834**
Load - all customers	20,233,755,383	20,233,755,383	20,233,755,383	20,233,755,383
$ / Kwh	0.0028	0.0035	0.0048	0.0080
kw / month	700	700	700	700
Annual impact	23.82	29.24	40.29	67.52
Monthly impact	1.98	2.44	3.36	5.63

residential

Load - residential	8,323,915,610	8,323,915,610	8,323,915,610	8,323,915,610
$ / Kwh	0.0039	0.0048	0.0066	0.0110
kw / month	700	700	700	700
Annual impact	32.54	39.95	55.04	92.24
Monthly impact	2.71	3.33	4.59	7.69

	20 yr	**15 yr**	**10 yr**	**precedent 6 yrs**
discount rate	5.50%	5.50%	5.50%	5.50%
present value	$ 728	$ 734	$ 745	$ 812