Initial Charge Estimate

TABLE 1

INPUT VALUES FOR RRB CHARGES

Forecasted annual kWh sales:	Provided in Below Table by Rate Claass
Percent of billed amounts expected to be charged-off:	0.5542%
Weighted average days sales outstanding:	50
Forecasted ongoing transaction expenses (including any already accrued but unpaid for the period)[1]:	$712,667
Expected annual RRB principal and interest payments for the period:	$65,617,033
Total annual revenue requirement	$66,329,700
Current Excess Funds Subaccount balance:	$0
Current Capital Subaccount balance:	$0
Initial Capital Subaccount balance:	$0
Capital Subaccount Replenishment:	$0
Required Debt Service and fees to be collected in upcoming remittance period from new RRB charges	$66,329,700

Rate Classes	Residential	Small C&I	Large C&I	Lighting	Total
Percentage of debt service requirement per rate class	59.204%	20.059%	20.362%	0.375%	100.00%
Debt Service requirement attributed to each class for new RRB Charge	$39,269,835	$13,305,074	$13,506,053	$248,736	$66,329,700
Forecasted kwh sales on new RRB Charge[2]	7,553,696,751	2,669,982,915	4,569,902,217	37,445,040	14,831,026,923
RRB Charges per kwh	$0.00523	$0.00501	$0.00297	$0.00668	

Notes:

1. Initial charge based on an 11-month bond payment period, so Service Charge is prorated by factor of 11/12s.
2. KWhs based on a partial initial year due to 11-month bond payment period and assumed 50-day revenue outstanding, which reduces the available collection period.

First True-up Example With Prior Over Recovery

TABLE 1

INPUT VALUES FOR RRB CHARGES

Forecasted annual kWh sales:	Provided in Below Table by Rate Claass
Percent of billed amounts expected to be charged-off:	0.5542%
Weighted average days sales outstanding:	50
Forecasted ongoing transaction expenses (including any already accrued but unpaid for the period)[1]:	$712,667
Expected annual RRB principal and interest payments for the period:	$65,617,033
Total annual revenue requirement	$66,329,700
Current Excess Funds Subaccount balance:	$1,333,987
Current Capital Subaccount balance:	$0
Initial Capital Subaccount balance:	$0
Capital Subaccount Replenishment:	$0
Required Debt Service and fees to be collected in upcoming remittance period from new RRB charges	$64,995,713

Rate Classes	Residential	Small C&I	Large C&I	Lighting	Total
Percentage of debt service requirement per rate class	59.204%	20.059%	20.362%	0.375%	100.00%
Debt Service requirement attributed to each class for new RRB Charge	$38,480,062	$13,037,490	$13,234,427	$243,734	$64,995,713
Forecasted kwh sales on new RRB Charge[2]	7,553,696,751	2,669,982,915	4,569,902,217	37,445,040	14,831,026,923
RRB Charges per kwh	$0.00512	$0.00491	$0.00291	$0.00655	

Notes:

1. Initial charge based on an 11-month bond payment period, so Service Charge is prorated by factor of 11/12s.
2. KWhs based on a partial initial year due to 11-month bond payment period and assumed 50-day revenue outstanding, which reduces the available collection period.

First True-up Example With Prior Under Recovery

TABLE 1

INPUT VALUES FOR RRB CHARGES

Forecasted annual kWh sales:	Provided in Below Table by Rate Claass
Percent of billed amounts expected to be charged-off:	0.5542%
Weighted average days sales outstanding:	50
Forecasted ongoing transaction expenses (including any already accrued but unpaid for the period)[1]:	$712,667
Expected annual RRB principal and interest payments for the period:	$65,617,033
Total annual revenue requirement	$66,329,700
Current Excess Funds Subaccount balance:	$0
Current Capital Subaccount balance:	$1,767,836
Initial Capital Subaccount balance:	$3,101,823
Capital Subaccount Replenishment:	$1,333,987
Required Debt Service and fees to be collected in upcoming remittance period from new RRB charges	$67,663,687

Rate Classes	Residential	Small C&I	Large C&I	Lighting	Total
Percentage of debt service requirement per rate class	59.204%	20.059%	20.362%	0.375%	100.00%
Debt Service requirement attributed to each class for new RRB Charge	$40,059,609	$13,572,659	$13,777,680	$253,739	$67,663,687
Forecasted kwh sales on new RRB Charge[2]	7,553,696,751	2,669,982,915	4,569,902,217	37,445,040	14,831,026,923
RRB Charges per kwh	$0.00533	$0.00511	$0.00303	$0.00681	

Notes:

1. Initial charge based on an 11-month bond payment period, so Service Charge is prorated by factor of 11/12s.
2. KWhs based on a partial initial year due to 11-month bond payment period and assumed 50-day revenue outstanding, which reduces the available collection period.