Illustrative Utility Financial Results ($ Millions)
Sequential Rate Cases

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
12 Month Period Beginning		7/1/2027	7/1/2028	7/1/2029	7/1/2030	7/1/2031	Dates here are held consistent with two PBMRP cycles
12 Month Period Rate Year Ending		6/30/2028	6/30/2029	6/30/2030	6/30/2031	6/30/2032	
Return on Equity							
Utility Operating Income		451	464	478	536	551	Line 41
Average non-storm investment base		6,889	7,270	7,680	8,111	8,562	Worksheet 'COS-1 Total' Line 55
Return on Rate Base		6.54%	6.39%	6.22%	6.60%	6.43%	Line 17 / Line 18
Weighted Average Cost of Debt & Preferred		2.26%	2.26%	2.26%	2.26%	2.26%	UPA-082 Attachment 2 Worksheet 'PBR-7 Going-In Capital RR' Line 79
Equity Component of Return		4.28%	4.13%	3.96%	4.34%	4.17%	Line 19 - Line 20
Equity portion of capitalization		53.00%	53.00%	53.00%	53.00%	53.00%	UPA-082 Attachment 2 Worksheet 'PBR-7 Going-In Capital RR' Line 75
Return on Equity		8.08%	7.79%	7.47%	8.19%	7.88%	Line 21 / Line 22. = Realized (per books) Return on Equity
Rolling Cumulative Average Annual Return on Equity		8.08%	7.93%	7.78%	7.88%	7.88%	[(1 + Current ROE) x (1 + Prior Cumulative Average ROE)]^(1/# Years Elapsed) -1
Additional Revenue/Cost savings to earn allowed ROE		59	78	100	63	86	(9.25% less Line 22) x (Line 17 x Line 21) x 1.3796 Income Tax Gross-up
Utility Financial Results (Excludes Catastrophic Storm):							
Customer and Other Operating Revenue		**1,807**	**1,877**	**1,947**	**2,085**	**2,160**	Line 54
Less:							
O&M and payroll taxes		588	604	620	636	653	Sum Worksheet 'COS-1 Total' Lines 17 through 20
Depreciation		369	391	415	441	467	Worksheet 'COS-1 Total' Line 22
Property Taxes		159	168	178	187	196	Worksheet 'COS-1 Total' Line 23
Regulatory Asset Amortization		3	3	3	3	3	Worksheet 'COS-1 Total' Line 21
Uncollectible Expense		19	20	20	21	21	Line 60
Gross earnings taxes		128	133	138	147	153	Line 64
Income Taxes	27.5%	92	94	95	114	116	(Line 30 less sum Lines 34 through 39 less Line 42) x .2752
Utility Operating Income		451	464	478	536	551	Line 30 less sum Lines 34 through 40
Interest costs supporting non-storm rate base		153	161	170	180	190	Worksheet 'COS-1 Total' Line 25
Utility Net Income		298	303	307	356	361	Line 41 - Line 42
Revenue, Uncollectible, and Gross Earnings Tax							
New Rates Effective			1/1/2029	7/1/2030		1/1/2032	
Prior Period Revenue Target in effect		$ 1,471	$ 1,807	$ 1,947	$ 1,947	$ 2,085	Revenue Requirement $_{t-1}$ + Other Revenue
Rate Case #1 (Docket No. 26-05-10)		336					Exhibit CLP-REVREQ-2, Schedule C-1.0, Column D, Line 19, Adjusted (See Note)
Subsequent rate cases			140		138	150	Worksheet 'Sequential Rate Cases' Line 33, less Line 49 above
Decoupled Revenue Target in effect at rate year-end		1,807	1,947	1,947	2,085	2,234	Line 49 + Line 50 + Line 51
Partial year revenue adjustment for rate cases			(70)			(75)	Line 51 /2 where rate cases timing does not align with Jul-Jun rate years
Current Period Revenue		$ 1,807	$ 1,877	$ 1,947	$ 2,085	$ 2,160	Revenue Requirement $_t$ + Other Revenue
Other Revenue Included Above		29	29	29	29	29	Exhibit CLP-REVREQ-2, Schedule C-3.1, Line 42
Distribution Revenue		1,778	1,848	1,918	2,056	2,131	Line 54 - Line 55
Uncollectible Expense Going In		19.2	19.2	19.2	19.2	19.2	Exhibit CLP-REVREQ-2-A,B,C,D Schedules
Uncollectible Expense Incremental	0.58%	-	0.4	0.8	1.6	2.1	Lines 51, 53 cumulatively x Line 59 column B
Uncollectible Expense, Total		$ 19.2	$ 19.7	$ 20.1	$ 20.9	$ 21.3	Line 58 + Line 59
Gross earnings taxes Going In		127.7	127.7	127.7	127.7	127.7	Exhibit CLP-REVREQ-2-A,B,C,D Schedules
Gross earnings taxes Incremental	7.05%	-	4.9	9.9	19.6	24.9	Lines 51, 53 cumulatively x Line 63 column B
Gross earnings taxes, Total		$ 127.7	$ 132.6	$ 137.6	$ 147.3	$ 152.5	Line 62 + Line 63

Note: for analytical purposes in this illustrative model, the Company has adjusted the revenue requirement to use the currently approved ROE (9.25%) and currently approved equity capitalization (53.0%) and for capital investment placed in-service after 12/31/2026

ILLUSTRATIVE TRADITIONAL COST OF SERVICE RATEMAKING

($, Millions)

(A) Description	(B) Cost	(C) Rate Case 1	(D) Rate Case 2	(E) Rate Case 3	(F) Rate Case 4	(I) Reference
						(F)
Rate Year		7/'27 - 6/'28	1/'29 - 12/'29	7/'30 - 6/'31	1/'32 - 12/'32	12 month period commencing from date rates take effect (see row below)
Rates Effective		7/1/2027	1/1/2029	7/1/2030	1/1/2032	Every 18 months
Investment Cutoff		12/31/2026	6/30/2028	12/31/2029	6/30/2031	Assumes investment cutoff is 6 months prior to rates taking effect
Gross Plant		$ 9,292	$ 10,133	$ 11,080	$ 12,111	Worksheet 'COS-2 Capital', Line 21
Accumulated Depreciation		(1,740)	(1,964)	(2,270)	(2,592)	Worksheet 'COS-2 Capital', Line 27
Net Plant		7,552	8,169	8,811	9,519	Line 17 + Line 18
ADIT		(1,229)	(1,278)	(1,318)	(1,363)	Worksheet 'COS-2 Capital', Line 33
Working Capital & Other		179	178	175	175	Worksheet 'COS-1 Total', Line 53
Total Rate Base		$ 6,502	$ 7,069	$ 7,668	$ 8,331	Line 19 + Line 20 + Line 21
	See Note 1					
Depreciation Expense	3.75%	$ 348	$ 380	$ 415	$ 454	Line 17 x Line 25 Column (B)
Property Tax Expense	2.10%	159	172	185	200	Line 19 x Line 26 Column (B)
Return on Rate Base	7.16%	466	506	549	597	Line 22 x Line 27 Column (B). See Note 2.
Income Tax	1.88%	107	117	128	141	Line 22 x Line 28 Column (B)
Subtotal		$ 1,079	$ 1,175	$ 1,278	$ 1,392	Line 25 + Line Line 26 + Line 27 + Line 28
O&M & All Other		590	615	639	664	Worksheet 'COS-2 Capital', Lines 16-20. See Note 3
Total, excl GET & Uncollectible		$ 1,670	$ 1,790	$ 1,917	$ 2,056	Line 29 + Line 30
GET & Uncollectible	8.27%	147	157	167	179	Line 31 x Line 32 Column (B)
Total Revenue Requirement *		$ 1,817	$ 1,947	$ 2,085	$ 2,234	Line 31 + Line 32

* Revenue Requirement represents revenue authorized for a given rate case. This is not synonymous with the cost of providing service, which is shown on the worksheet, 'COS-2 Capital'.

Note 1: Cost percentages per UPA-082 Attachment 2, Worksheet "Going-In RR"
Note 2: Assumes percentage equity capitalization and return on equity as currently authorized
Note 3: O&M all other allowed in rates is assumed to equal costs of service for the rate year, per the worksheet 'COS-2 Capital'.
Due to 18-month rate case timing, O&M and all other costs are averaged for column D. Rate-year O&M for column F is escalated consistent with prior years here for simplicity

Projected Cost of Service

Excluding Deferred Storm Cost Recovery

($ Millions)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
				MRP 1				MRP 2	
			RY Begin	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	
			RY End	6/30/28	6/30/29	6/30/30	6/30/31	6/30/32	
Description		2025		RY 1	RY 2	RY 3	RY 4	RY 1	Comment
Illustrative Cost of Service, excluding Catastrophic Storms:									
Non-storm O&M & Payroll Tax, excl uncollectible		$ 405		$ 486	$ 486	$ 486	$ 486	$ 486	Held constant here for analytical purposes
Non-storm O&M cost pressure				0	16	30	45	60	Line 36
Storm O&M		83		102	103	104	106	107	Line 45
Regulatory Asset Amortization				3	3	3	3	3	Exhibit CLP-REVREQ-2, Schedule C-3.0, Line 58
Depreciation		240		369	391	415	441	467	Increases due to ongoing plant placed into service (see expense Line 57 below)
Property Tax		138		159	168	178	187	196	Increases due to ongoing plant placed into service (see expense Line 58 below)
Total operating costs, excl income tax, GET & Uncollectible		865		1,118	1,167	1,217	1,267	1,319	Sum Lines 17 through 23
Debt costs supporting rate base				153	161	170	180	190	Line 59
Preferred costs supporting rate base				3	3	3	3	4	Line 60
Required earnings for equity supporting rate base				338	356	377	398	420	Line 61
Income Taxes				108	115	123	131	139	Line 62 + Line 63
Cost of Service, excl GET & Uncollectible				**$ 1,719**	**$ 1,802**	**$ 1,890**	**$ 1,979**	**$ 2,072**	**PER BOOKS (i.e. actual cost of providing service at specified WACC)**
Required Operating Income				$ 493	$ 521	$ 550	$ 581	$ 613	Line 29 - Line 28 - Line 24
Required ROE				9.25%	9.25%	9.25%	9.25%	9.25%	Company's currently authorized return on equity is 9.25%
Variance to Target (non-zero = model error)				*0.000%*	*0.000%*	*0.000%*	*0.000%*	*0.000%*	Note:
									Line 25 - Line 28 are dependent on the WACC inputs per 'PBR-7 Going-In Capital RR'
O&M									
O&M excl, storm		$ 405		$ 486	$ 486	$ 486	$ 486	$ 486	
O&M cost pressure					16	30	45	60	Inflation + 1%
Total O&M, per books, non-storm		$ 405		$ 486	$ 501	$ 516	$ 531	$ 546	
Inflation					*2.2%*	*1.9%*	*1.9%*	*1.9%*	UPA-082 Attachment 2 Worksheet 'PBR-2 Inflation', Line 32
Storm O&M									
Non-Catastrophic / Pre-Staging Incremental Storm Expenses		$ 30		$ 38	$ 38	$ 38	$ 38	$ 38	
Storm funding		53		64	64	64	64	64	
Storm cost pressure					1	2	4	5	3% annual increase to non-catastrophic storm restoration costs
Total Storm		$ 83		$ 102	$ 103	$ 104	$ 106	$ 107	
Rate Base, Non-Storm		2025	6/2027	RY 1	RY 2	RY 3	RY 4	RY 1	
System Investment Base									
Gross Plant - Ending		$ 8,828	$ 9,560	$10,133	$10,759	$11,419	$12,111	$12,842	Worksheet 'COS-2 Capital' Line 21
Accumulated Depreciation - Ending		(1,611)	(1,783)	(1,964)	(2,163)	(2,371)	(2,592)	(2,830)	Worksheet 'COS-2 Capital' Line 27
Net Plant		7,217	7,777	8,169	8,595	9,048	9,519	10,012	Line 49 + Line 50
Plant Related ADIT		(1,186)	(1,252)	(1,278)	(1,304)	(1,333)	(1,363)	(1,394)	Worksheet 'COS-2 Capital' Line 33
All Other Non-Storm		168	181	180	178	177	175	175	Assumes change during rate year 1 continues thereafter
Ending Rate Base, excluding storm		6,198	6,706	7,071	7,469	7,892	8,331	8,793	
Average Rate Base		6,198		6,889	7,270	7,680	8,111	8,562	Line 54 average of current and prior balance
	See Note 1								
Depreciation Expense	3.75%	$ 240		$ 369	$ 391	$ 415	$ 441	$ 467	Sum Worksheet 'COS-2 Capital' Lines 38 and Line 39
Property Taxes		138		159	168	178	187	196	Worksheet 'COS-3 Property Tax', Line 45
Debt costs supporting rate base	2.22%			153	161	170	180	190	Line 55 x Line 59 column B
Preferred costs supporting rate base	0.04%			3	3	3	3	4	Line 55 x Line 60 column B
Required earnings for equity supporting rate base	4.90%			338	356	377	398	420	Line 55 x Line 61 column B
Income Taxes, non-volume				(16)	(16)	(16)	(16)	(16)	Exhibit CLP-REVREQ-2-A,B,C,D Schedules, WP C-3.40 P 1&2
Income Taxes, volume	1.37964			$ 123	$ 131	$ 138	$ 146	$ 155	Sum Lines 60 through 62 x Line 63 column B Less (Sum Lines 60 through 62)

Note 1: Cost percentages per UPA-082 Attachment 2, Worksheet "Going-In RR"

Note 2: for analytical purposes in this illustrative model, the Company has adjusted the revenue requirement to use the currently approved ROE (9.25%) and currently approved equity capitalization (53.0%) and for capital investment placed in-service after 12/31/2026

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		Per COS Test Year 2025 December 12/31/2025	Per COS Interim Period 2026 December 12/31/2026	MRP 1 RATE YEAR 1 2027 January 1/31/2027	2027 February 2/28/2027	2027 March 3/31/2027	2027 April 4/30/2027	2027 May 5/31/2027	2027 June 6/30/2027	2027 July 7/31/2027	2027 August 8/31/2027	2027 September 9/30/2027	2027 October ########	2027 November ########	2027 December ########	2028 January 1/31/2028	2028 February 2/29/2028	2028 March 3/31/2028	2028 April 4/30/2028	2028 May 5/31/2028	2028 June 6/30/2028
Rate Base Calculation																					
Gross Plant - Beginning				9,292	9,336	9,381	9,426	9,471	9,515	9,560	9,605	9,650	9,694	9,739	9,784	9,828	9,879	9,930	9,981	10,031	10,082
Plant Additions				55	55	55	55	55	55	55	55	55	55	55	55	61	61	61	61	61	61
Retirements				(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(10)	(10)	(10)	(10)	(10)	(10)
Gross Plant - Ending		8,828	9,292	9,336	9,381	9,426	9,471	9,515	9,560	9,605	9,650	9,694	9,739	9,784	9,828	9,879	9,930	9,981	10,031	10,082	10,133
Accumulated Depreciation - Beginning				(1,740)	(1,747)	(1,754)	(1,761)	(1,768)	(1,775)	(1,783)	(1,797)	(1,812)	(1,826)	(1,841)	(1,856)	(1,871)	(1,886)	(1,901)	(1,917)	(1,932)	(1,948)
Depreciation Expense				(23)	(23)	(23)	(23)	(23)	(23)	(30)	(30)	(30)	(30)	(30)	(31)	(31)	(31)	(31)	(31)	(31)	(32)
Retirements				11	11	11	11	11	11	11	11	11	11	11	11	10	10	10	10	10	10
Cost of Removal				5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Accumulated Depreciation - Ending		(1,611)	(1,740)	(1,747)	(1,754)	(1,761)	(1,768)	(1,775)	(1,783)	(1,797)	(1,812)	(1,826)	(1,841)	(1,856)	(1,871)	(1,886)	(1,901)	(1,917)	(1,932)	(1,948)	(1,964)
Net Plant		7,217	7,552	7,590	7,627	7,665	7,703	7,740	7,777	7,808	7,838	7,868	7,898	7,928	7,958	7,993	8,029	8,064	8,099	8,134	8,169
Plant-related ADIT - Beginning				(1,229)	(1,233)	(1,237)	(1,241)	(1,244)	(1,248)	(1,252)	(1,254)	(1,256)	(1,258)	(1,260)	(1,263)	(1,265)	(1,267)	(1,269)	(1,271)	(1,273)	(1,275)
Plant-related Deferred Tax				(4)	(4)	(4)	(4)	(4)	(4)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,186)	(1,229)	(1,233)	(1,237)	(1,241)	(1,244)	(1,248)	(1,252)	(1,254)	(1,256)	(1,258)	(1,260)	(1,263)	(1,265)	(1,267)	(1,269)	(1,271)	(1,273)	(1,275)	(1,278)
Ending Rate Base		6,030	6,323	6,357	6,391	6,424	6,458	6,492	6,525	6,554	6,582	6,610	6,638	6,665	6,693	6,726	6,760	6,793	6,826	6,858	6,891
Capital Revenue Requirement Calculation																					
Depreciation Expense (Interim Period before ra	2.906%			22.6	22.7	22.8	22.9	23.0	23.1												
Depreciation Expense	3.748%									29.9	30.1	30.2	30.4	30.5	30.6	30.8	30.9	31.1	31.3	31.4	31.6
Property Taxes				12.5	12.5	12.5	12.5	12.5	12.5	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2
Pre-tax Return on Rate Base	9.040%			47.8	48.0	48.3	48.5	48.8	49.0	49.3	49.5	49.7	49.9	50.1	50.3	50.5	50.8	51.0	51.3	51.5	51.8
Total Capital Revenue Requirement				82.9	83.2	83.6	84.0	84.3	84.7	92.4	92.8	93.1	93.5	93.8	94.2	94.5	95.0	95.4	95.8	96.2	96.6

Cost percentages per UPA-082 Attachment 2, Worksheet "Going-In RR"

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 1											
		RATE YEAR 2											
		2028	2028	2028	2028	2028	2028	2029	2029	2029	2029	2029	2029
		July	August	September	October	November	December	January	February	March	April	May	June
		7/31/2028	8/31/2028	9/30/2028	########	########	########	1/31/2029	2/28/2029	3/31/2029	4/30/2029	5/31/2029	6/30/2029
Rate Base Calculation													
Gross Plant - Beginning		10,133	10,183	10,234	10,285	10,335	10,386	10,437	10,490	10,544	10,598	10,651	10,705
Plant Additions		61	61	61	61	61	61	64	64	64	64	64	64
Retirements		(10)	(10)	(10)	(10)	(10)	(10)	(11)	(11)	(11)	(11)	(11)	(11)
Gross Plant - Ending		10,183	10,234	10,285	10,335	10,386	10,437	10,490	10,544	10,598	10,651	10,705	10,759
Accumulated Depreciation - Beginning		(1,964)	(1,980)	(1,996)	(2,013)	(2,029)	(2,046)	(2,063)	(2,079)	(2,096)	(2,112)	(2,129)	(2,146)
Depreciation Expense		(32)	(32)	(32)	(32)	(32)	(33)	(33)	(33)	(33)	(33)	(33)	(34)
Retirements		10	10	10	10	10	10	11	11	11	11	11	11
Cost of Removal		5	5	5	5	5	5	6	6	6	6	6	6
Accumulated Depreciation - Ending		(1,980)	(1,996)	(2,013)	(2,029)	(2,046)	(2,063)	(2,079)	(2,096)	(2,112)	(2,129)	(2,146)	(2,163)
Net Plant		8,203	8,238	8,272	8,306	8,340	8,374	8,411	8,448	8,485	8,522	8,559	8,595
Plant-related ADIT - Beginning		(1,278)	(1,280)	(1,282)	(1,284)	(1,286)	(1,289)	(1,291)	(1,293)	(1,295)	(1,297)	(1,300)	(1,302)
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,280)	(1,282)	(1,284)	(1,286)	(1,289)	(1,291)	(1,293)	(1,295)	(1,297)	(1,300)	(1,302)	(1,304)
Ending Rate Base		6,924	6,956	6,988	7,020	7,051	7,083	7,118	7,153	7,188	7,222	7,257	7,291
Capital Revenue Requirement Calculation													
Depreciation Expense (Interim Period before ra	2.906%												
Depreciation Expense	3.748%	31.7	31.9	32.0	32.2	32.4	32.5	32.7	32.9	33.0	33.2	33.4	33.5
Property Taxes		14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0
Pre-tax Return on Rate Base	9.040%	52.0	52.3	52.5	52.8	53.0	53.2	53.5	53.8	54.0	54.3	54.5	54.8
Total Capital Revenue Requirement		97.8	98.2	98.6	99.0	99.4	99.8	100.2	100.6	101.0	101.5	101.9	102.3

Cost percentages per UPA-082 Attachment 2, Worksheet "Goi

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 1											
		RATE YEAR 3											
		2029	2029	2029	2029	2029	2029	2030	2030	2030	2030	2030	2030
		July	August	September	October	November	December	January	February	March	April	May	June
		7/31/2029	8/31/2029	9/30/2029	########	########	########	1/31/2030	2/28/2030	3/31/2030	4/30/2030	5/31/2030	6/30/2030
Rate Base Calculation													
Gross Plant - Beginning		10,759	10,812	10,866	10,919	10,973	11,027	11,080	11,137	11,193	11,250	11,306	11,362
Plant Additions		64	64	64	64	64	64	68	68	68	68	68	68
Retirements		(11)	(11)	(11)	(11)	(11)	(11)	(12)	(12)	(12)	(12)	(12)	(12)
Gross Plant - Ending		10,812	10,866	10,919	10,973	11,027	11,080	11,137	11,193	11,250	11,306	11,362	11,419
Accumulated Depreciation - Beginning		(2,163)	(2,181)	(2,198)	(2,216)	(2,234)	(2,252)	(2,270)	(2,286)	(2,303)	(2,320)	(2,337)	(2,354)
Depreciation Expense		(34)	(34)	(34)	(34)	(34)	(35)	(35)	(35)	(35)	(35)	(35)	(36)
Retirements		11	11	11	11	11	11	12	12	12	12	12	12
Cost of Removal		6	6	6	6	6	6	6	6	6	6	6	6
Accumulated Depreciation - Ending		(2,181)	(2,198)	(2,216)	(2,234)	(2,252)	(2,270)	(2,286)	(2,303)	(2,320)	(2,337)	(2,354)	(2,371)
Net Plant		8,632	8,668	8,704	8,739	8,775	8,811	8,850	8,890	8,930	8,969	9,008	9,048
Plant-related ADIT - Beginning		(1,304)	(1,307)	(1,309)	(1,311)	(1,314)	(1,316)	(1,318)	(1,321)	(1,323)	(1,325)	(1,328)	(1,330)
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,307)	(1,309)	(1,311)	(1,314)	(1,316)	(1,318)	(1,321)	(1,323)	(1,325)	(1,328)	(1,330)	(1,333)
Ending Rate Base		7,325	7,359	7,392	7,426	7,459	7,492	7,530	7,567	7,604	7,641	7,678	7,715
Capital Revenue Requirement Calculation													
Depreciation Expense (Interim Period before ra	2.906%												
Depreciation Expense	3.748%	33.7	33.9	34.0	34.2	34.4	34.5	34.7	34.9	35.1	35.2	35.4	35.6
Property Taxes		14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8
Pre-tax Return on Rate Base	9.040%	55.1	55.3	55.6	55.8	56.1	56.3	56.6	56.9	57.1	57.4	57.7	58.0
Total Capital Revenue Requirement		103.6	104.0	104.4	104.8	105.3	105.7	106.1	106.6	107.0	107.5	107.9	108.4

Cost percentages per UPA-082 Attachment 2, Worksheet "Goi

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 1											
		RATE YEAR 4											
		2030	2030	2030	2030	2030	2030	2031	2031	2031	2031	2031	2031
		July	August	September	October	November	December	January	February	March	April	May	June
		7/31/2030	8/31/2030	9/30/2030	########	########	########	1/31/2031	2/28/2031	3/31/2031	4/30/2031	5/31/2031	6/30/2031
Rate Base Calculation													
Gross Plant - Beginning		11,419	11,475	11,532	11,588	11,645	11,701	11,757	11,816	11,875	11,934	11,993	12,052
Plant Additions		68	68	68	68	68	68	71	71	71	71	71	71
Retirements		(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)
Gross Plant - Ending		11,475	11,532	11,588	11,645	11,701	11,757	11,816	11,875	11,934	11,993	12,052	12,111
Accumulated Depreciation - Beginning		(2,371)	(2,389)	(2,407)	(2,424)	(2,443)	(2,461)	(2,479)	(2,498)	(2,516)	(2,535)	(2,554)	(2,573)
Depreciation Expense		(36)	(36)	(36)	(36)	(36)	(37)	(37)	(37)	(37)	(37)	(38)	(38)
Retirements		12	12	12	12	12	12	12	12	12	12	12	12
Cost of Removal		6	6	6	6	6	6	6	6	6	6	6	6
Accumulated Depreciation - Ending		(2,389)	(2,407)	(2,424)	(2,443)	(2,461)	(2,479)	(2,498)	(2,516)	(2,535)	(2,554)	(2,573)	(2,592)
Net Plant		9,086	9,125	9,164	9,202	9,240	9,278	9,319	9,359	9,399	9,439	9,479	9,519
Plant-related ADIT - Beginning		(1,333)	(1,335)	(1,338)	(1,340)	(1,342)	(1,345)	(1,347)	(1,350)	(1,353)	(1,355)	(1,358)	(1,360)
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(3)	(3)	(3)	(3)	(3)	(3)
Plant-related ADIT - Ending		(1,335)	(1,338)	(1,340)	(1,342)	(1,345)	(1,347)	(1,350)	(1,353)	(1,355)	(1,358)	(1,360)	(1,363)
Ending Rate Base		7,751	7,788	7,824	7,860	7,895	7,931	7,969	8,007	8,044	8,082	8,119	8,156
Capital Revenue Requirement Calculation													
Depreciation Expense (Interim Period before ra	2.906%												
Depreciation Expense	3.748%	35.8	35.9	36.1	36.3	36.5	36.6	36.8	37.0	37.2	37.4	37.6	37.7
Property Taxes		15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6
Pre-tax Return on Rate Base	9.040%	58.3	58.5	58.8	59.1	59.3	59.6	59.9	60.2	60.5	60.7	61.0	61.3
Total Capital Revenue Requirement		109.6	110.1	110.5	111.0	111.4	111.9	112.3	112.8	113.3	113.7	114.2	114.7

Cost percentages per UPA-082 Attachment 2, Worksheet "Goi

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 2												
		RATE YEAR 1												
		2031 July 7/31/2031	2031 August 8/31/2031	2031 September 9/30/2031	2031 October ########	2031 November ########	2031 December ########	2032 January 1/31/2032	2032 February 2/29/2032	2032 March 3/31/2032	2032 April 4/30/2032	2032 May 5/31/2032	2032 June 6/30/2032	Reference
Rate Base Calculation														
Gross Plant - Beginning		12,111	12,170	12,229	12,287	12,346	12,405	12,464	12,527	12,590	12,653	12,716	12,779	Line 21 prior period
Plant Additions		71	71	71	71	71	71	76	76	76	76	76	76	Per Company Forecast
Retirements		(12)	(12)	(12)	(12)	(12)	(12)	(13)	(13)	(13)	(13)	(13)	(13)	Per Company Forecast
Gross Plant - Ending		12,170	12,229	12,287	12,346	12,405	12,464	12,527	12,590	12,653	12,716	12,779	12,842	Sum Lines 18 through 20
Accumulated Depreciation - Beginning		(2,592)	(2,612)	(2,631)	(2,651)	(2,671)	(2,691)	(2,712)	(2,731)	(2,750)	(2,770)	(2,790)	(2,810)	Line 27 prior period
Depreciation Expense		(38)	(38)	(38)	(38)	(39)	(39)	(39)	(39)	(39)	(40)	(40)	(40)	Sum Lines 38 and 39 negative
Retirements		12	12	12	12	12	12	13	13	13	13	13	13	Line 20 negative
Cost of Removal		6	6	6	6	6	6	7	7	7	7	7	7	Per Company Forecast
Accumulated Depreciation - Ending		(2,612)	(2,631)	(2,651)	(2,671)	(2,691)	(2,712)	(2,731)	(2,750)	(2,770)	(2,790)	(2,810)	(2,830)	Sum Lines 23 through 26
Net Plant		9,558	9,597	9,636	9,675	9,714	9,752	9,796	9,840	9,883	9,926	9,969	10,012	Line 21 + Line 27
Plant-related ADIT - Beginning		(1,363)	(1,365)	(1,368)	(1,370)	(1,373)	(1,375)	(1,378)	(1,380)	(1,383)	(1,386)	(1,389)	(1,391)	Line 33 prior period
Plant-related Deferred Tax		(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	Per Company Forecast
Plant-related ADIT - Ending		(1,365)	(1,368)	(1,370)	(1,373)	(1,375)	(1,378)	(1,380)	(1,383)	(1,386)	(1,389)	(1,391)	(1,394)	Sum Lines 31 through 32
Ending Rate Base		8,193	8,230	8,266	8,302	8,339	8,375	8,416	8,457	8,497	8,538	8,578	8,618	Line 29 + Line 35
Capital Revenue Requirement Calculation														
Depreciation Expense (Interim Period before ra	2.906%													Line 21 monthly average balance x 2.906% / 12, through 6/2027
Depreciation Expense	3.748%	37.9	38.1	38.3	38.5	38.7	38.8	39.0	39.2	39.4	39.6	39.8	40.0	Line 21 monthly average balance x 3.748% / 12, through 6/2027
Property Taxes		16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	Worksheet 'COS-3 Property Tax', Line 45 / 12
Pre-tax Return on Rate Base	9.040%	61.6	61.9	62.1	62.4	62.7	63.0	63.2	63.6	63.9	64.2	64.5	64.8	Line 35 monthly average balance x 9.040% / 12, through 6/2027
Total Capital Revenue Requirement		115.8	116.3	116.8	117.2	117.7	118.1	118.6	119.1	119.6	120.1	120.6	121.1	Sum Lines 38 through 41

Cost percentages per UPA-082 Attachment 2, Worksheet "Goi

Projected Cost of Service

Estimated Property Expense related to post list-year 2024 investment

($, Millions)

Description	2025	2026	2027	2028	2029	2030	2031	2032	
Projected Capital Additions, net Retirement	$ 455	$ 431	$ 537	$ 608	$ 643	$ 677	$ 707	$ 756	(a)
Depreciation - 5% for 1st Yr	23	22	27	30	32	34	35	38	(b)
Depreciation - 10% for 2nd Yr		45	43	54	61	64	68	71	(b)
Depreciation - 20% for 3rd Yr			91	86	107	122	129	135	(b)
Depreciation - 30% for 4th Yr				136	129	161	182	193	(b)
Depreciation - 40% for 5th Yr					182	172	215	243	(b)
Depreciation - 50% for 6th Yr						227	215	268	(b)
Depreciation - 60% for 7th Yr							273	258	(b)
Depreciation - 70% for 8th Yr								301	(b)
Net Book Value	432	818	1,261	1,724	2,163	2,571	2,941	3,305	
Assessment Rate	70%	70%	70%	70%	70%	70%	70%	70%	(c)
Assessed Value	302	573	883	1,207	1,514	1,799	2,058	2,314	
Composite Mill Rate	30.59	30.59	30.59	30.59	30.59	30.59	30.59	30.59	(d)
Property Tax on Net Capital Additions (Line 22 * Line 23 / 1000)	$ 9	$ 18	$ 27	$ 37	$ 46	$ 55	$ 63	$ 71	

Calendar Year

	2025	2026	2027	2028	2029	2030	2031	2032
6 Months - 2 Years Prior	$ -	$ -	$ 5	$ 9	$ 14	$ 18	$ 23	$ 28
6 Months - 1 Year Prior	-	5	9	14	18	23	28	31
Total Property Tax	$ -	$ 5	$ 13	$ 22	$ 32	$ 42	$ 51	$ 59

Rate Year	7/1/2027 6/30/2028	7/1/2028 6/30/2029	7/1/2029 6/30/2030	7/1/2030 6/30/2031	7/1/2031 6/30/2032
First six months of rate year	$ 9	$ 14	$ 18	$ 23	$ 28
Second six months of rate year	9	14	18	23	28
Total Property Tax	$ 18	$ 27	$ 37	$ 46	$ 55
Less Rate Year 1	$ 18	$ 18	$ 18	$ 18	$ 18
Incremental property tax	$ -	$ 9	$ 19	$ 29	$ 38
Property Tax in Base Rates	159	159	159	159	159
Total Property Tax	$ 159	$ 168	$ 178	$ 187	$ 196

(a) Sum Worksheet 'COS-2 Capital' Lines 19 and 20
(b) Pursuant to Conn. Gen. Stat. §12-63(b)(6).
(c) Pursuant to Conn. Gen. Stat. §12-63(a).
(d) Exhibit CLP-REVREQ-2, Schedule WP C-3.37 p17 to 21, Page 20, Line 73

Note: Amounts shown above may not add due to rounding.