Illustrative Utility Financial Results ($ Millions)
21-05-15RE01

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PBMRP # (PBR Only)		PBMRP 1				PBMRP 2	
Rate Year within PBMRP		RY 1	RY 2	RY 3	RY 4	RY 1	
Rate Year Beginning		7/1/2027	7/1/2028	7/1/2029	7/1/2030	7/1/2031	
Rate Year Ending		6/30/2028	6/30/2029	6/30/2030	6/30/2031	6/30/2032	
Return on Equity							
Utility Operating Income		464	469	468	463	560	Line 41
Average non-storm investment base		6,889	7,270	7,680	8,111	8,562	Worksheet 'COS-1 Total' Line 55
Return on Rate Base		6.73%	6.45%	6.09%	5.71%	6.54%	Line 17 / Line 18
Weighted Average Cost of Debt & Preferred		2.26%	2.26%	2.26%	2.26%	2.26%	Worksheet 'RE01-6 Going-In Capital RR' Line 79
Equity Component of Return		4.47%	4.19%	3.83%	3.45%	4.28%	Line 19 - Line 20
Equity portion of capitalization		53.00%	53.00%	53.00%	53.00%	53.00%	Worksheet 'RE01-6 Going-In Capital RR' Line 75
Return on Equity		8.44%	7.90%	7.23%	6.52%	8.08%	Line 21 / Line 22. = Realized (per books) Return on Equity
Rolling Cumulative Average Annual Return on Equity		8.44%	8.17%	7.85%	7.52%	7.63%	[(1 + Current ROE) x (1 + Prior Cumulative Average ROE)]^(1/# Years Elapsed) -1
Additional Revenue/Cost savings to earn allowed ROE		41	72	114	162	73	(9.25% less Line 22) x (Line 17 x Line 21) x 1.3796 Income Tax Gross-up
Utility Financial Results (Excludes Catastrophic Storm):							
Customer and Other Operating Revenue		**1,826**	**1,883**	**1,932**	**1,977**	**2,173**	Line 54
Less:							
O&M and payroll taxes		588	604	620	636	653	Sum Worksheet 'COS-1 Total' Lines 17 through 20
Depreciation		369	391	415	441	467	Worksheet 'COS-1 Total' Line 22
Property Taxes		159	168	178	187	196	Worksheet 'COS-1 Total' Line 23
Regulatory Asset Amortization		3	3	3	3	3	Worksheet 'COS-1 Total' Line 21
Uncollectible Expense		19	20	20	20	21	Line 60
Gross earnings taxes		129	133	137	140	154	Line 64
Income Taxes		97	95	92	86	119	(Line 30 less sum Lines 34 through 39 less Line 42) x .2752
Utility Operating Income		464	469	468	463	560	Line 30 less sum Lines 34 through 40
Interest costs supporting non-storm rate base		153	161	170	180	190	Worksheet 'COS-1 Total' Line 25
Utility Net Income		311	307	298	284	370	Line 41 - Line 42
Revenue, Uncollectible, and Gross Earnings Tax							
Rate Year Beginning		7/1/2027	7/1/2028	7/1/2029	7/1/2030	7/1/2031	
Rate Year Ending		6/30/2028	6/30/2029	6/30/2030	6/30/2031	6/30/2032	
Prior Period Revenue		$ 1,471	$ 1,826	$ 1,883	$ 1,932	$ 1,977	Revenue Requirement $_{t-1}$ + Other Revenue
Annual Incremental PBR		20	57	49	44		Worksheet 'RE01-1 Total PBRA' Line 41
Rate Case #1 (Docket No. 26-05-10)		336					Exhibit CLP-REVREQ-2, Schedule C-1.0, Column D, Line 19, Adjusted (See Note)
Subsequent rate cases						196	Worksheet 'COS-1 Total' Line 97 less Line 49
Current Period Revenue		$ 1,826	$ 1,883	$ 1,932	$ 1,977	$ 2,173	Revenue Requirement $_{t}$ + Other Revenue
Other Revenue Included Above		29	29	29	29	29	Exhibit CLP-REVREQ-2, Schedule C-3.1, Line 42
Distribution Revenue		1,798	1,854	1,904	1,948	2,144	Line 54 - Line 55
Uncollectible Expense Going In		19.2	19.2	19.2	19.2	19.2	Exhibit CLP-REVREQ-2-A,B,C,D Schedules
Uncollectible Expense Incremental	0.58%	0.1	0.4	0.7	1.0	2.1	Lines 50, 53 cumulatively x Line 59 column B
Uncollectible Expense, Total		$ 19.4	$ 19.7	$ 20.0	$ 20.2	$ 21.4	Line 58 + Line 59
Gross earnings taxes Going In		127.7	127.7	127.7	127.7	127.7	Exhibit CLP-REVREQ-2-A,B,C,D Schedules
Gross earnings taxes Incremental	7.05%	1.4	5.4	8.9	12.0	25.8	Lines 50, 53 cumulatively x Line 63 column B
Gross earnings taxes, Total		$ 129.0	$ 133.1	$ 136.5	$ 139.7	$ 153.5	Line 62 + Line 63

Note: for analytical purposes in this illustrative model, the Company has adjusted the revenue requirement to use the currently approved ROE (9.25%) and currently approved equity capitalization (53.0%) and for capital investment placed in-service after 12/31/2026

ILLUSTRATIVE PERFORMANCE-BASED RATE ADJUSTMENTS (PBRA)
Revenue Summary
($, Millions)

Description	MRP 1 Per Docket No. 26-05-10 July 1, 2027	MRP 1 PBRA 1 July 1, 2028	MRP 1 PBRA 2 July 1, 2029	MRP 1 PBRA 3 July 1, 2030	MRP 2 Rate Case #2 Effective July 1, 2031	Reference
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Going-In Revenue Requirements						
Operating Revenue Requirement	$ 1,808.6				$ 2,173.3	Exhibit CLP-REVREQ-2, Schedule C-1.0, Column D, Line 19, Adjusted. Column F per COS-1 Total, Line 97. (See Note)
Less: Other Revenues	28.9				28.9	Exhibit CLP-REVREQ-2, Schedule C-3.1, Line 42
Distribution Revenue Requirement	$ 1,779.8				$ 2,144.4	Line 18 - 19
I-X Adjustment:						
Going-In RR / Prior-Year RR thereafter		1,799.3	1,856.2	1,905.3		Line 20 (Going-In RR) for PBRA 1, thereafter Line 43, prior period
Exclude CT-Bar		(19.6)	(39.8)	(62.1)		Line 34, prior period
Exclude Regulatory Assets & Liabilities		(3.8)	(3.8)	(3.8)		Exhibit CLP-REVREQ-2, Schedule C-3.0, Column F, Line 58, including return on rate base
Exclude Catastrophic Storm Costs		(64.0)	(64.0)	(64.0)		Exhibit CLP-REVREQ-2, Schedule C-3.0, Column F, Line 43+44. See Note XXX
Revenue Base for I-X-CD Adjustment		1,711.9	1,748.6	1,775.4		Line 23 + Line Line 24 + Line 25 + Line 26
I-X-CD percentage adjustment		2.14%	1.54%	1.12%		Worksheet 'RE01-2 Inflation', Line 27
I-X-CD Adjustment		36.6	26.8	19.9		Line 27 x Line 28
CT-Bar Adjustment:						
Cumulative CT-Bar Revenue Adjustment, $, prior		$ 19.6	$ 39.8	$ 62.1		Line 34, prior period
Incremental CT-Bar Revenue Adjustment, $	19.6	20.2	22.3	24.6		Worksheet 'RE01-3 CT-Bar Summary', Line 50
Cumulative CT-Bar Revenue Adjustment, $	$ 19.6	$ 39.8	$ 62.1	$ 86.7		Line 32 + Line 33
Total Performance Based Revenue Adjustment:						
Total Performance Based Revenue Adjustment, $	$ 19.6	$ 56.8	$ 49.2	$ 44.5		Line 29 + Line 33
Total Performance Based Revenue Adjustment, %		3.2%	2.6%	2.3%		Line 37 / Line 43, prior period
Target Base Revenue Requirement:						
Total PBRF Revenue Requirement Adjustment	$ 19.6	$ 56.8	$ 49.2	$ 44.5		Line 37
Target Base Revenue Requirement, Prior Year		1,799.3	1,856.2	1,905.3		Line 43, prior period
Target Base Distribution Revenue Requirement, Current Year	$ 1,799.3	$ 1,856.2	$ 1,905.3	$ 1,949.8		Line 41 + Line 42

Note: for analytical purposes in this illustrative model, the Company has used the currently approved Return on Equity (9.25%) and currently approved equity capitalization (53.0%)
Due to RE01's treatment of interim-period and rate year 1 capital in CT-bar, Going-In revenue requirements are also adjusted to exclude investment after 12/2026, which is assumed to be the cutoff for investment included in base rates.
Amount shown for MRP 2 (Column F), effective July 1, 2031, per Worksheet 'COS-1 Total', Line 97.

ILLUSTRATIVE PERFORMANCE-BASED RATE ADJUSTMENTS (PBRA)
Annual I-X-CD Percent Change

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
GDP (66.9% Share)*										
Q1	121.3	124.4	127.6	131.8	136.2	138.8	141.0	142.8	144.6	146.4
Q2	121.9	125.2	128.3	133.9	136.9	139.5	141.4	143.2	145.0	146.9
Q3	122.9	125.7	129.5	134.8	137.6	140.0	141.9	143.7	145.5	147.3
Q4	123.4	126.5	130.6	135.5	138.2	140.5	142.3	144.1	145.9	147.8
Year-end average	122.4	125.4	129.0	134.0	137.2	139.7	141.6	143.4	145.3	147.1
Annual Growth		*2.5%*	*2.8%*	*3.9%*	*2.4%*	*1.8%*	*1.4%*	*1.3%*	*1.3%*	*1.3%*

		Rates Effective					
		7/2028	7/2029	7/2030			
Annual Inflation % Change	3.88%	2.41%	1.81%	1.39%	1.26%	1.27%	1.27%
Productivity Factor		0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Consumer Dividend **		-0.30%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%
Total, for use July 1 following year		2.14%	1.54%	1.12%	0.99%	1.00%	1.00%
Impose cap if Inflation >5%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capped Total, for use July 1 following year		2.14%	1.54%	1.12%	0.99%	1.00%	1.00%

* Forecast per Moody's. Forecast used for analytical purposes only within this model. See Worksheet "RE01-7 GDP".
Actual PBR annual rate adjustments rely on actual figures published by the Bureau of Economic Analysis, not projected

** Consumer dividend used for this analysis is 30 basis points for simplicity.
It does not capture the Company's proposal to increase as the Company achieves operating efficiencies nor a tiered approach contemplated in the PFD

ILLUSTRATIVE PERFORMANCE-BASED RATE ADJUSTMENTS (PBRA)
Illustratve CT-Bar Calculation Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
CT-Bar Depreciation Offset										
										Amounts shown are in 6-month increments to bridge the capital forecast provided on a calendar year basis with
	Interim	Rate	Rate	Rate	Rate					revenue requirement calculations on a rate year basis
	Period	Year 1	Year 2	Year 3	Year 4					
Going-In Depreciation Expense	$ 137	$ 348	$ 348	$ 348	$ 348					Interim period per Worksheet 'COS-2 Capital' Line 38, thereafter per Worksheet 'RE01-6 Going-In Capital RR' Line 13
I-X-CD			2.14%	1.54%	1.12%					Worksheet 'RE01-2 Inflation' Line 27
I-X-CD, cumulative			2.14%	3.71%	4.87%					(1 + Line 17) x (1 + Line 18 prior period) minus 1
CT-Bar Depreciation Offset	$ 137	$ 348	$ 355	$ 360	$ 364					Line 16 x (1 + Line 18)
CT-Bar Plant Additions										
		Rate Year 1		Rate Year 2		Rate Year 3		Rate Year 4		
	2027	2027	2028	2028	2029	2029	2030	2030	2031	
	Jan 1 -	Jul 1 -	Jan 1 -	Jul 1 -	Jan 1 -	Jul 1 -	Jan 1 -	Jul 1 -	Jan 1 -	
	Jun 30	Dec 31	Jun 30	Dec 31	Jun 30	Dec 31	Jun 30	Dec 31	Jun 30	
Plant Additions	317	317	348	348	367	367	390	390	405	Worksheet 'RE01-6 Going-In Capital RR' Line 24
Depreciation Offset	(137)	(174)	(174)	(178)	(178)	(180)	(180)	(182)	(182)	Line 19
CT-Bar Additions	180	143	174	170	190	187	210	208	223	Line 26 + Line 27
CT-Bar Additions, Monthly	30	24	29	28	32	31	35	35	37	Line 28/6
Per Worksheet 'PBR-6 Capital Forecast'	317.1	317.1	347.9	347.9	367.4	367.4	390.3	390.3	405.3	i.e. "Capital Plan" as referenced in RE01 PFD. Excludes COR. Assumes plant additions equals expenditure (less COR).
Revenue Requirement										
		Rate Year 1		Rate Year 2		Rate Year 3		Rate Year 4		
		2027	2028	2028	2029	2029	2030	2030	2031	
		Jul 1 -	Jan 1 -	Jul 1 -	Jan 1 -	Jul 1 -	Jan 1 -	Jul 1 -	Jan 1 -	
		Dec 31	Jun 30	Dec 31	Jun 30	Dec 31	Jun 30	Dec 31	Jun 30	
Depreciation Expense		4.7	7.7	10.9	14.3	17.8	21.6	25.5	29.5	Worksheet 'RE01-4 CT-Bar' Line 22
Property Taxes		2.2	3.5	5.0	6.5	8.1	9.8	11.6	13.5	Worksheet 'RE01-4 CT-Bar' Line 23
Pretax Return on Rate Base		-	-	-	-	-	-	-	-	Worksheet 'RE01-4 CT-Bar' Line 24
CT-Bar Revenue Requirement, excl Uncol & GET		6.9	11.2	15.9	20.8	26.0	31.4	37.1	43.0	Line 38 + Line 39
Uncollectible		0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.3	Worksheet 'RE01-4 CT-Bar' Line 26
Gross Earnings Tax		0.5	0.9	1.2	1.6	2.0	2.4	2.8	3.3	Worksheet 'RE01-4 CT-Bar' Line 27
Total CT-Bar Revenue Requirement		7.4	12.1	17.2	22.5	28.1	34.0	40.2	46.5	Line 42 + Line 43

	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4	
Rates Effective	7/1/2027	7/1/2028	7/1/2029	7/1/2030	
Cumulative Revenue Requirement, inc. GET/Uncoll	$ 19.6	$ 39.8	$ 62.1	$ 86.7	Sum Line 44 by rate year
Annual Incremental Revenue Requirement, inc. GET/Uncoll	19.6	20.2	22.3	24.6	Line 49 less Line 49 prior period

ILLUSTRATIVE PERFORMANCE-BASED RATE ADJUSTMENTS (PBRA)
Illustrative Monthly CT-Bar Revenue Requirement Calculation
($, Millions)

			Test Year	Interim Period							RATE YEAR 1											
			2025	2026	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2028	2028	2028	2028	2028	2028
			December	December	January	February	March	April	May	June	July	August	September	October	November	December	January	February	March	April	May	June
			12/31/2025	12/31/2026	1/31/2027	2/28/2027	3/31/2027	4/30/2027	5/31/2027	6/30/2027	7/31/2027	8/31/2027	9/30/2027	10/31/2027	11/30/2027	12/31/2027	1/31/2028	2/29/2028	3/31/2028	4/30/2028	5/31/2028	6/30/2028
CT-Bar Additions																						
Gross Plant - Beginning					-	30	60	90	120	150	180	204	228	252	276	300	324	353	382	411	440	469
CT-Bar Additions					30	30	30	30	30	30	24	24	24	24	24	24	29	29	29	29	29	29
Gross Plant - Ending					30	60	90	120	150	180	204	228	252	276	300	324	353	382	411	440	469	498
Capital Revenue Requirement Calculation	See Note																					
Depreciation Expense	3.748%				0.1	0.1	0.2	0.3	0.4	0.5	0.6	0.7	0.7	0.8	0.9	1.0	1.1	1.1	1.2	1.3	1.4	1.5
Property Tax Expense	1.710%				0.0	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.6	0.6	0.6	0.7
Pretax Return on Rate Base	0.000%				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal before GET & Uncollectible					0.1	0.2	0.3	0.5	0.6	0.8	0.9	1.0	1.1	1.2	1.3	1.4	1.5	1.7	1.8	1.9	2.1	2.2
Uncollectible Expense	0.631%				0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross Earnings Tax	7.635%				0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Monthly Revenue Requirement					0.3	0.4	0.7	1.0	1.3	1.6	1.8	2.0	2.3	2.5	2.7	3.0	3.2	3.5	3.8	4.0	4.3	4.6

Note: cost percentages per Worksheet 'RE01-6 Going-In Capital RR'. Costs shown are as proposed in this proceeding.

ILLUSTRATIVE PERFORMANCE-BASED RATE ADJUSTMENTS (PBRA)
Illustrative Monthly CT-Bar Revenue Requirement Calculation
($, Millions)

			RATE YEAR 2											
			2028 July 7/31/2028	2028 August 8/31/2028	2028 September 9/30/2028	2028 October 10/31/2028	2028 November 11/30/2028	2028 December 12/31/2028	2029 January 1/31/2029	2029 February 2/28/2029	2029 March 3/31/2029	2029 April 4/30/2029	2029 May 5/31/2029	2029 June 6/30/2029
	CT-Bar Additions													
	Gross Plant - Beginning		498	526	554	583	611	640	668	700	731	763	795	826
	CT-Bar Additions		28	28	28	28	28	28	32	32	32	32	32	32
	Gross Plant - Ending		526	554	583	611	640	668	700	731	763	795	826	858
	Capital Revenue Requirement Calculation	See Note												
	Depreciation Expense	3.748%	1.6	1.7	1.8	1.9	2.0	2.0	2.1	2.2	2.3	2.4	2.5	2.6
	Property Tax Expense	1.710%	0.7	0.8	0.8	0.9	0.9	0.9	1.0	1.0	1.1	1.1	1.2	1.2
	Pretax Return on Rate Base	0.000%	-	-	-	-	-	-	-	-	-	-	-	-
	Subtotal before GET & Uncollectible		2.3	2.5	2.6	2.7	2.8	3.0	3.1	3.3	3.4	3.5	3.7	3.8
	Uncollectible Expense	0.631%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Gross Earnings Tax	7.635%	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3
	Monthly Revenue Requirement		4.8	5.1	5.4	5.7	5.9	6.2	6.5	6.8	7.1	7.4	7.7	8.0

Note: cost percentages per Worksheet 'RE01-6 Going-In Capital RR'.

ILLUSTRATIVE PERFORMANCE-BASED RATE ADJUSTMENTS (PBRA)
Illustrative Monthly CT-Bar Revenue Requirement Calculation
($, Millions)

			RATE YEAR 3											
			2029 July 7/31/2029	2029 August 8/31/2029	2029 September 9/30/2029	2029 October 10/31/2029	2029 November 11/30/2029	2029 December 12/31/2029	2030 January 1/31/2030	2030 February 2/28/2030	2030 March 3/31/2030	2030 April 4/30/2030	2030 May 5/31/2030	2030 June 6/30/2030
CT-Bar Additions														
Gross Plant - Beginning			858	889	920	952	983	1,014	1,045	1,080	1,115	1,150	1,185	1,220
CT-Bar Additions			31	31	31	31	31	31	35	35	35	35	35	35
Gross Plant - Ending			889	920	952	983	1,014	1,045	1,080	1,115	1,150	1,185	1,220	1,255
Capital Revenue Requirement Calculation		See Note												
Depreciation Expense		3.748%	2.7	2.8	2.9	3.0	3.1	3.2	3.3	3.4	3.5	3.6	3.8	3.9
Property Tax Expense		1.710%	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.6	1.6	1.7	1.7	1.8
Pretax Return on Rate Base		0.000%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal before GET & Uncollectible			4.0	4.1	4.3	4.4	4.5	4.7	4.8	5.0	5.2	5.3	5.5	5.6
Uncollectible Expense		0.631%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross Earnings Tax		7.635%	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Monthly Revenue Requirement			8.3	8.6	8.9	9.2	9.5	9.8	10.1	10.4	10.7	11.1	11.4	11.7

Note: cost percentages per Worksheet 'RE01-6 Going-In Capital RR'.

ILLUSTRATIVE PERFORMANCE-BASED RATE ADJUSTMENTS (PBRA)

Illustrative Monthly CT-Bar Revenue Requirement Calculation

($, Millions)

			RATE YEAR 4											
			2030 July 7/31/2030	2030 August 8/31/2030	2030 September 9/30/2030	2030 October 10/31/2030	2030 November 11/30/2030	2030 December 12/31/2030	2031 January 1/31/2031	2031 February 2/28/2031	2031 March 3/31/2031	2031 April 4/30/2031	2031 May 5/31/2031	2031 June 6/30/2031	
	CT-Bar Additions													
17	Gross Plant - Beginning		1,255	1,290	1,324	1,359	1,394	1,428	1,463	1,500	1,537	1,575	1,612	1,649	Line 19 prior period
18	CT-Bar Additions		35	35	35	35	35	35	37	37	37	37	37	37	Worksheet 'RE01-4 CT-Bar' Line 28
19	Gross Plant - Ending		1,290	1,324	1,359	1,394	1,428	1,463	1,500	1,537	1,575	1,612	1,649	1,686	Line 17 + Line 18
20															
21	**Capital Revenue Requirement Calculation**	See Note													
22	Depreciation Expense	3.748%	4.0	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.9	5.0	5.1	5.2	Line 19 monthly average balance x 3.748% / 12
23	Property Tax Expense	1.710%	1.8	1.9	1.9	2.0	2.0	2.1	2.1	2.2	2.2	2.3	2.3	2.4	Line 19 monthly average balance x 1.710% / 12
24	Pretax Return on Rate Base	0.000%	-	-	-	-	-	-	-	-	-	-	-	-	
25	Subtotal before GET & Uncollectible		5.8	5.9	6.1	6.3	6.4	6.6	6.7	6.9	7.1	7.2	7.4	7.6	Line 22 + Line 23
26	Uncollectible Expense	0.631%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Line 25 monthly average balance x 0.631%
27	Gross Earnings Tax	7.635%	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	Line 25 monthly average balance x 7.635%
28	Monthly Revenue Requirement		12.1	12.4	12.7	13.0	13.4	13.7	14.0	14.4	14.7	15.1	15.4	15.8	Line 25 + Line 26 + Line 27
29															
30	Note: cost percentages per Worksheet 'RE01-6 Going-In Capital RR'.														
31															

ILLUSTRATIVE PERFORMANCE-BASED RATE ADJUSTMENTS (PBRA)
Forecast Capital Investment, per Company Financial Forecast
($, Millions)

	2027	2028	2029	2030	2031	2032
Total Core Capital Expenditure:						
Basic Business	$ 264	$ 269	$ 252	$ 231	$ 226	$ 242
Reliability	254	280	319	350	378	404
New Customer	75	77	80	82	86	92
Peak Load / Capacity	50	67	84	96	96	103
Regulatory Commitments	6	31	36	46	61	65
Facilities	23	24	25	47	36	39
Information Technology	18	10	5	1	1	1
Total Core Capital Expenditures (See Note)	**$ 690**	**$ 758**	**$ 800**	**$ 853**	**$ 884**	**$ 946**
Cost of removal expenditure included above	56	62	65	72	73	79
Install expenditure included above	634	696	735	781	811	867

	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4	Rate Year 5
First six months of rate year	345	379	400	427	442
Second six months of rate year	379	400	427	442	473
Total Core Capital Expenditures, rate year	**$ 724**	**$ 779**	**$ 827**	**$ 869**	**$ 915**

For CT-Bar	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4	Rate Year 5
Install Only					
First six months of rate year	317	348	367	390	405
Second six months of rate year	348	367	390	405	434
Total for CT-Bar	**$ 665**	**$ 715**	**$ 758**	**$ 796**	**$ 839**

Note:
2027-2031 Source: Exhibit CLP-ELP-1, Figure 7
2032 increases annually by 7% for illustrative purposes

Going-In Capital Revenue Requirements
($ 000)

(A)	MRP 1 (B)	MRP 1 (C)	MRP 1 (D)	MRP 1 (E)	(F)
Capital Costs:	Total Rate Base	Capital Only			
Depreciation Expense	$ 347,568	$ 347,568			Exhibit CLP-REVREQ-2, Schedule C-3.0, Line 56, adjusted (see 'Note 1')
Property Tax Expense	158,561	158,561			Exhibit CLP-REVREQ-2, Schedule C-3.0, Line 62
Pretax Return on Rate Base	587,187	570,934			Line 86 x Line 25 (Rate Year Balance)
Total Revenue Requirement, excl GET/Uncol	$ 1,093,316	$ 1,077,063			Sum Lines 13 through 15
	Test Year Ended		2026		
Rate Base:	12/31/2025	Remove Storm	Activity	Going-In Balance	See 'Note 1'
Utility Plant in Service	$ 8,827,942		$ 444,416	$ 9,272,358	Exhibit CLP-REVREQ-2, Schedule B-1.0, Line 17, adjusted (see 'Note 1')
Reserve For Depreciation	(1,611,067)		(116,309)	(1,727,376)	Exhibit CLP-REVREQ-2, Schedule B-1.0, Line 18, adjusted (see 'Note 1')
Net Utility Plant In Service	7,216,875		328,107	7,544,982	Line 21 + Line 22
Plant Related ADIT	(1,186,397)		(43,005)	(1,229,402)	Exhibit CLP-REVREQ-2, Schedule B-7.0, Line 17, adjusted (see 'Note 1')
Rate Base, excluding Working Capital and all other A/(L)	6,030,478		285,102	6,315,580	Line 23 + Line 24
Deferred Storm	726,707	(726,707)			Exhibit CLP-REVREQ-2, Schedule B-6.2, Lines 52+53
Working Capital and other A/(L)	167,979			179,787	Line 28 - Line 26 - Line 25
Rate Base	$ 6,925,164	$ (726,707)	$ 285,102	$ 6,495,367	Exhibit CLP-REVREQ-2, Schedule B-1.0, Line 36, adjusted (see 'Note 1')
Depreciation Expense				$ 347,568	Line 13, column (C)
Gross Plant				9,272,358	Line 21, column (E)
Depreciation expense as % of gross plant				3.75%	Line 30 / Line 31
CT-BAR ONLY					
Property Tax Expense				158,561	Line 14, column (C)
Gross Plant				$ 9,272,358	Line 21, column (E)
Property Tax expense as % of gross plant for CT-Bar				1.71%	Line 35 / Line 36

Note 1: for analytical purposes in this illustrative model, the Company has adjusted the revenue requirement to use the currently approved ROE (9.25%) and currently approved equity capitalization (53.0%) and for capital investment placed in-service after 12/31/2026

Going-In Capital Revenue Requirements
($ 000)

(A)	(B)	(C)	(D)	(E)	(F)
Gross-up for Income Taxes, Gross Earnings Tax, and Uncollectible					
Rate Increase, excluding related Uncollectible and GET	$ 310,170				Exhibit CLP-REVREQ-2, Schedule A-1.0, Line 25
Gross Earnings Tax increase related to Rate Increase	23,681				Exhibit CLP-REVREQ-2, Schedule A-1.0, Line 26
Uncollectible increase related to Rate Increase	1,958				Exhibit CLP-REVREQ-2, Schedule A-1.0, Line 27
Total Rate Increase	$ 335,809				Exhibit CLP-REVREQ-2, Schedule A-1.0, Line 29
Uncollectible, % of Total Revenue	0.58%				Line 55 / Line 56
Gross Earnings Tax, % of Total Revenue	7.05%				Line 54 / Line 56
Total GET & Uncollectible % of Revenue incl Uncollectible/G	7.63%				Line 58 + Line 59
Gross-up Factor	1.083				1 / (1 - Line 60)
Uncollectible, % of Revenue excl Uncollectible/GET	0.63%				Line 58 x Line 61
GET, % of Revenue excl Uncollectible/GET	7.63%				Line 59 x Line 61
Total GET & Uncollectible % of Revenue excl Uncollectible/C	8.27%				Line 63 + Line 64
State Income Tax	8.25%				
Federal Income Tax	21.00%				
Combined Statutory Tax Rate	27.52%				(1 - Line 67) x Line 68 + Line 67
Tax Gross-up	1.3796				1 / (1 - Line 69)
Cost of Capital (After-Tax)			After-Tax		
Weighted Costs of Capital	Weight	Cost	Weighted Cost		
Common Equity	53.00%	9.25%	4.90%		Return on equity and equity capitalization as currently authorized
Preferred Stock	0.90%	4.75%	0.04%		Exhibit CLP-REVREQ-2, Schedule D-1.0, Line 20
Long-term Debt	46.10%	4.81%	2.22%		Exhibit CLP-REVREQ-2, Schedule D-1.0, Line 16
Weighted cost of capital			7.16%		Line 75 + Line 76 + Line 77
Weighted Cost of Debt and Preferred			*2.26%*		Line 76 + Line 77
Cost of Capital (Pre-Tax)			Pre-Tax		
Weighted Costs of Capital	Weighted Cost	Tax Gross-up	Weighted Cost		
Common Equity	4.90%	1.380	6.76%		Line 83 column (B) x Line 83 column (C)
Preferred Stock	0.04%	1.380	0.06%		Line 84 column (B) x Line 84 column (C)
Long-term Debt	2.22%	1.000	2.22%		Line 85 column (B) x Line 85 column (C)
Weighted cost of capital	7.16%		9.04%		Line 83 + Line 84 + Line 85

Note 1: for analytical purposes in this illustrative model, the Company has adjusted the revenue requirement to use the currently approved ROE (9.25%) and currently approved equity capitalization (53.0%) and for capital investment placed in-service after 12/31/2026

Going-In Capital Revenue Requirements
($ 000)

		MRP 2				
		(B)	(C)	(D)	(E)	
	Capital Costs:	Total Rate Base	Capital Only			
	Depreciation Expense	$ 440,718	$ 440,718			Exhibit CLP-REVREQ-2, Schedule C-3.0, Line 56, adjusted (see 'Note 1')
	Property Tax Expense	193,506	193,506			Exhibit CLP-REVREQ-2, Schedule C-3.0, Line 62
	Pretax Return on Rate Base	732,791	716,943			Line 86 x Line 117 (Rate Year Balance)
	Total Revenue Requirement, excl GET/Uncol	$ 1,367,014	$ 1,351,166			Sum Lines 105 through 107
		Test Year Ended		2030		
	Rate Base:	12/31/2029	Remove Storm	Activity	Going-In Balance	See 'Note 1'
	Utility Plant in Service	$ 11,080,272		$ 677,115	$ 11,757,387	Exhibit CLP-REVREQ-2, Schedule B-1.0, Line 17, adjusted (see 'Note 1')
	Reserve For Depreciation	(2,269,713)		(209,492)	(2,479,205)	Exhibit CLP-REVREQ-2, Schedule B-1.0, Line 18, adjusted (see 'Note 1')
	Net Utility Plant In Service	8,810,559		467,623	9,278,182	Line 113 + Line 114
	Plant Related ADIT	(1,318,302)		(29,177)	(1,347,480)	Exhibit CLP-REVREQ-2, Schedule B-7.0, Line 17, adjusted (see 'Note 1')
	Rate Base, excluding Working Capital and all other A/(L)	7,492,257		438,446	7,930,702	Line 115 + Line 116
	Deferred Storm					Exhibit CLP-REVREQ-2, Schedule B-6.2, Lines 52+53
	Working Capital and other A/(L)	177,548		(2,239)	175,308	Line 120 - Line 118 - Line 117
	Rate Base	$ 7,669,804	$ -	$ 436,206	$ 8,106,010	Exhibit CLP-REVREQ-2, Schedule B-1.0, Line 36, adjusted (see 'Note 1')
	Depreciation Expense				$ 440,718	Line 105, column (C)
	Gross Plant				11,757,387	Line 113, column (E)
	Depreciation expense as % of average gross plant				3.75%	Line 122 / Line 123

GDPPI Data

Source:
Table 1.1.4. Price Indexes for Gross Domestic Product
[Index numbers, 2017=100] Seasonally adjusted
Bureau of Economic Analysis
Last Revised on: 9/8/2026

Source: Moody's Analytics

Mnemonic:	Mnemonic	FPDPGDP.IUSA
Description:	Geography	United States
Source:	Description	Baseline Scenario (February 2024): NIPA: Chain-Type Price Index - GDP
Native Frequenc	Source	U.S. Bureau of Economic Analysis (BEA); Moody's Analytics Forecasted
Geography:	Native Frequenc	QUARTERLY
Retrieved:	9/14/2026	
index 2017=100; SA		

Q1	2010	2010Q1	89.02
Q2	2010	2010Q2	89.43
Q3	2010	2010Q3	89.76
Q4	2010	2010Q4	90.27
Q1	2011	2011Q1	90.71
Q2	2011	2011Q2	91.36
Q3	2011	2011Q3	91.84
Q4	2011	2011Q4	91.95
Q1	2012	2012Q1	92.50
Q2	2012	2012Q2	92.88
Q3	2012	2012Q3	93.46
Q4	2012	2012Q4	93.87
Q1	2013	2013Q1	94.20
Q2	2013	2013Q2	94.47
Q3	2013	2013Q3	94.99
Q4	2013	2013Q4	95.48
Q1	2014	2014Q1	95.84
Q2	2014	2014Q2	96.34
Q3	2014	2014Q3	96.76
Q4	2014	2014Q4	96.80
Q1	2015	2015Q1	96.74
Q2	2015	2015Q2	97.30
Q3	2015	2015Q3	97.54
Q4	2015	2015Q4	97.53
Q1	2016	2016Q1	97.47
Q2	2016	2016Q2	98.11
Q3	2016	2016Q3	98.37
Q4	2016	2016Q4	98.88
Q1	2017	2017Q1	99.39
Q2	2017	2017Q2	99.66
Q3	2017	2017Q3	100.17
Q4	2017	2017Q4	100.78
Q1	2018	2018Q1	101.43
Q2	2018	2018Q2	102.14
Q3	2018	2018Q3	102.59
Q4	2018	2018Q4	103.01
Q1	2019	2019Q1	103.33
Q2	2019	2019Q2	103.86
Q3	2019	2019Q3	104.20
Q4	2019	2019Q4	104.54
Q1	2020	2020Q1	105.04
Q2	2020	2020Q2	104.66
Q3	2020	2020Q3	105.62
Q4	2020	2020Q4	106.28
Q1	2021	2021Q1	107.63
Q2	2021	2021Q2	109.28
Q3	2021	2021Q3	110.97
Q4	2021	2021Q4	112.86
Q1	2022	2022Q1	115.16
Q2	2022	2022Q2	117.76
Q3	2022	2022Q3	119.04
Q4	2022	2022Q4	120.18
Q1	2023	2023Q1	121.29
Q2	2023	2023Q2	121.93
Q3	2023	2023Q3	122.92
Q4	2023	2023Q4	123.41
Q1	2024	2024Q1	124.37
Q2	2024	2024Q2	125.17
Q3	2024	2024Q3	125.72
Q4	2024	2024Q4	126.47
Q1	2025	2025Q1	127.60
Q2	2025	2025Q2	128.27
Q3	2025	2025Q3	129.46
Q4	2025	2025Q4	130.64
Q1	2026	2026Q1	131.80
Q2	2026	2026Q2	133.86
Q3	2026	2026Q3	134.79
Q4	2026	2026Q4	135.54
Q1	2027	2027Q1	136.21
Q2	2027	2027Q2	136.89
Q3	2027	2027Q3	137.58
Q4	2027	2027Q4	138.22
Q1	2028	2028Q1	138.84
Q2	2028	2028Q2	139.45
Q3	2028	2028Q3	140.01
Q4	2028	2028Q4	140.50
Q1	2029	2029Q1	140.97
Q2	2029	2029Q2	141.42
Q3	2029	2029Q3	141.88
Q4	2029	2029Q4	142.31
Q1	2030	2030Q1	142.75
Q2	2030	2030Q2	143.21
Q3	2030	2030Q3	143.66
Q4	2030	2030Q4	144.12
Q1	2031	2031Q1	144.57
Q2	2031	2031Q2	145.02
Q3	2031	2031Q3	145.49
Q4	2031	2031Q4	145.94
Q1	2032	2032Q1	146.41
Q2	2032	2032Q2	146.87
Q3	2032	2032Q3	147.33
Q4	2032	2032Q4	147.80
Q1	2033	2033Q1	148.28
Q2	2033	2033Q2	148.77
Q3	2033	2033Q3	149.27
Q4	2033	2033Q4	149.78
Q1	2034	2034Q1	150.31
Q2	2034	2034Q2	150.85
Q3	2034	2034Q3	151.40
Q4	2034	2034Q4	151.96
Q1	2035	2035Q1	152.54
Q2	2035	2035Q2	153.14
Q3	2035	2035Q3	153.74
Q4	2035	2035Q4	154.36
Q1	2036	2036Q1	154.98
Q2	2036	2036Q2	155.61
Q3	2036	2036Q3	156.26
Q4	2036	2036Q4	156.92

Projected Cost of Service

Excluding Deferred Storm Cost Recovery

($ Millions)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
				MRP 1				MRP 2	
			RY Begin	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	
			RY End	6/30/28	6/30/29	6/30/30	6/30/31	6/30/32	
Description		2025		RY 1	RY 2	RY 3	RY 4	RY 1	Comment
Illustrative Cost of Service, excluding Catastrophic Storms:									
Non-storm O&M & Payroll Tax, excl uncollectible		$ 405		$ 486	$ 486	$ 486	$ 486	$ 486	Held constant here for analytical purposes
Non-storm O&M cost pressure				0	16	30	45	60	Line 36
Storm O&M		83		102	103	104	106	107	Line 45
Regulatory Asset Amortization				3	3	3	3	3	Exhibit CLP-REVREQ-2, Schedule C-3.0, Line 58
Depreciation		240		369	391	415	441	467	Increases due to ongoing plant placed into service (see expense Line 57 below)
Property Tax		138		159	168	178	187	196	Increases due to ongoing plant placed into service (see expense Line 58 below)
Total operating costs, excl income tax, GET & Uncollectible		865		1,118	1,167	1,217	1,267	1,319	Sum Lines 17 through 23
Debt costs supporting rate base				153	161	170	180	190	Line 59
Preferred costs supporting rate base				3	3	3	3	4	Line 60
Required earnings for equity supporting rate base				338	356	377	398	420	Line 61
Income Taxes				108	115	123	131	139	Line 62 + Line 63
Cost of Service, excl GET & Uncollectible				**$ 1,719**	**$ 1,802**	**$ 1,890**	**$ 1,979**	**$ 2,072**	**PER BOOKS (i.e. actual cost of providing service at specified WACC)**
Required Operating Income				$ 493	$ 521	$ 550	$ 581	$ 613	Line 29 - Line 28 - Line 24
Required ROE				9.25%	9.25%	9.25%	9.25%	9.25%	Company's currently authorized return on equity is 9.25%
Variance to Target (non-zero = model error)				*0.000%*	*0.000%*	*0.000%*	*0.000%*	*0.000%*	Note:
									Line 25 - Line 28 are dependent on the WACC inputs per 'RE01-6 Going-In Capital RR'
O&M									
O&M excl, storm		$ 405		$ 486	$ 486	$ 486	$ 486	$ 486	
O&M cost pressure					16	30	45	60	Inflation + 1%
Total O&M, per books, non-storm		$ 405		$ 486	$ 501	$ 516	$ 531	$ 546	
Inflation					*2.2%*	*1.9%*	*1.9%*	*1.9%*	UPA-082 Attachment 2 Worksheet 'PBR-2 Inflation', Line 32
Storm O&M									
Non-Catastrophic / Pre-Staging Incremental Storm Expenses		$ 30		$ 38	$ 38	$ 38	$ 38	$ 38	
Storm funding		53		64	64	64	64	64	
Storm cost pressure					1	2	4	5	3% annual increase to non-catastrophic storm restoration costs
Total Storm		$ 83		$ 102	$ 103	$ 104	$ 106	$ 107	
Rate Base, Non-Storm		2025	6/2027	RY 1	RY 2	RY 3	RY 4	RY 1	
System Investment Base									
Gross Plant - Ending		$ 8,828	$ 9,560	$10,133	$10,759	$11,419	$12,111	$12,842	Worksheet 'COS-2 Capital' Line 21
Accumulated Depreciation - Ending		(1,611)	(1,783)	(1,964)	(2,163)	(2,371)	(2,592)	(2,830)	Worksheet 'COS-2 Capital' Line 27
Net Plant		7,217	7,777	8,169	8,595	9,048	9,519	10,012	Line 49 + Line 50
Plant Related ADIT		(1,186)	(1,252)	(1,278)	(1,304)	(1,333)	(1,363)	(1,394)	Worksheet 'COS-2 Capital' Line 33
All Other Non-Storm		168	181	180	178	177	175	175	Assumes change during rate year 1 continues thereafter
Ending Rate Base, excluding storm		6,198	6,706	7,071	7,469	7,892	8,331	8,793	
Average Rate Base		6,198		6,889	7,270	7,680	8,111	8,562	Line 54 average of current and prior balance
Depreciation Expense	3.75%	$ 240		$ 369	$ 391	$ 415	$ 441	$ 467	Sum Worksheet 'COS-2 Capital' Lines 38 and Line 39
Property Taxes		138		159	168	178	187	196	Worksheet 'COS-3 Property Tax', Line 45
Debt costs supporting rate base	2.22%			153	161	170	180	190	Line 55 x Line 59 column B
Preferred costs supporting rate base	0.04%			3	3	3	3	4	Line 55 x Line 60 column B
Required earnings for equity supporting rate base	4.90%			338	356	377	398	420	Line 55 x Line 61 column B
Income Taxes, non-volume				(16)	(16)	(16)	(16)	(16)	Exhibit CLP-REVREQ-2-A,B,C,D Schedules, WP C-3.40 P 1&2
Income Taxes, volume	1.37964			$ 123	$ 131	$ 138	$ 146	$ 155	Sum Lines 60 through 62 x Line 63 column B Less (Sum Lines 60 through 62)

Projected Cost of Service

Excluding Deferred Storm Cost Recovery

($ Millions)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Rate Case #2 (PBMRP Only)									
Rate Year		7/'31-6/'32							
Rates Effective		7/1/2031							
Investment Cutoff		12/31/2030	Reference						
Gross Plant		$ 11,757	Worksheet 'COS-2 Capital' Line 21						
Accumulated Depreciation		(2,479)	Worksheet 'COS-2 Capital' Line 27						
Net Plant		9,278	Worksheet 'COS-2 Capital' Line 29						
ADIT		(1,347)	Worksheet 'COS-2 Capital' Line 33						
Working Capital & Other		175	Line 53, held flat for MRP 2 for simplicity.						
Total Rate Base		$ 8,106	Line 83 + Line 84 + Line 85						
	See Note 1								
Depreciation Expense	3.75%	$ 441	Line 81 x 3.748%						
Property Tax Expense		196	Line 23						
Return on Rate Base	7.16%	581	Line 86 x 7.163%						
Income Tax	1.88%	137	Line 86 x 1.877% + Line 62						
Subtotal		$ 1,354	Line 89 + Line 90 + Line 91 + Line 92						
O&M & All Other		656	Sum Lines 17-21						
Total, excl GET & Uncollectible		$ 2,010	Line 93 + Line 94						
GET & Uncollectible	8.27%	164	Line 95 x 8.266%						
MRP 2 Going-In Revenue Requirement		$ 2,173	Line 95 + Line 96						
MRP 1 Going-In Revenue Requirement, adjusted		$ 1,807	Company-filed cost of service, Docket No. 26-05-10, adjusted. See Note.						
MRP 1 Going-In GET & Uncollectible		$ 147	Company-filed cost of service, Docket No. 26-05-10, adjusted. See Note.						

Note : for analytical purposes in this illustrative model, the Company has adjusted the revenue requirement to use the currently approved ROE (9.25%) and currently approved equity capitalization (53.0%) and for capital investment placed in-service after 12/31/2026

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		Per COS Test Year 2025 December 12/31/2025	Per COS Interim Period 2026 December 12/31/2026	MRP 1 RATE YEAR 1 2027 January 1/31/2027	2027 February 2/28/2027	2027 March 3/31/2027	2027 April 4/30/2027	2027 May 5/31/2027	2027 June 6/30/2027	2027 July 7/31/2027	2027 August 8/31/2027	2027 September 9/30/2027	2027 October 10/31/2027	2027 November 11/30/2027	2027 December 12/31/2027	2028 January 1/31/2028	2028 February 2/29/2028	2028 March 3/31/2028	2028 April 4/30/2028	2028 May 5/31/2028	2028 June 6/30/2028
Rate Base Calculation																					
Gross Plant - Beginning				9,292	9,336	9,381	9,426	9,471	9,515	9,560	9,605	9,650	9,694	9,739	9,784	9,828	9,879	9,930	9,981	10,031	10,082
Plant Additions				55	55	55	55	55	55	55	55	55	55	55	55	61	61	61	61	61	61
Retirements				(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(10)	(10)	(10)	(10)	(10)	(10)
Gross Plant - Ending		8,828	9,292	9,336	9,381	9,426	9,471	9,515	9,560	9,605	9,650	9,694	9,739	9,784	9,828	9,879	9,930	9,981	10,031	10,082	10,133
Accumulated Depreciation - Beginning				(1,740)	(1,747)	(1,754)	(1,761)	(1,768)	(1,775)	(1,783)	(1,797)	(1,812)	(1,826)	(1,841)	(1,856)	(1,871)	(1,886)	(1,901)	(1,917)	(1,932)	(1,948)
Depreciation Expense				(23)	(23)	(23)	(23)	(23)	(23)	(30)	(30)	(30)	(30)	(30)	(31)	(31)	(31)	(31)	(31)	(31)	(32)
Retirements				11	11	11	11	11	11	11	11	11	11	11	11	10	10	10	10	10	10
Cost of Removal				5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Accumulated Depreciation - Ending		(1,611)	(1,740)	(1,747)	(1,754)	(1,761)	(1,768)	(1,775)	(1,783)	(1,797)	(1,812)	(1,826)	(1,841)	(1,856)	(1,871)	(1,886)	(1,901)	(1,917)	(1,932)	(1,948)	(1,964)
Net Plant		7,217	7,552	7,590	7,627	7,665	7,703	7,740	7,777	7,808	7,838	7,868	7,898	7,928	7,958	7,993	8,029	8,064	8,099	8,134	8,169
Plant-related ADIT - Beginning				(1,229)	(1,233)	(1,237)	(1,241)	(1,244)	(1,248)	(1,252)	(1,254)	(1,256)	(1,258)	(1,260)	(1,263)	(1,265)	(1,267)	(1,269)	(1,271)	(1,273)	(1,275)
Plant-related Deferred Tax				(4)	(4)	(4)	(4)	(4)	(4)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,186)	(1,229)	(1,233)	(1,237)	(1,241)	(1,244)	(1,248)	(1,252)	(1,254)	(1,256)	(1,258)	(1,260)	(1,263)	(1,265)	(1,267)	(1,269)	(1,271)	(1,273)	(1,275)	(1,278)
Ending Rate Base		6,030	6,323	6,357	6,391	6,424	6,458	6,492	6,525	6,554	6,582	6,610	6,638	6,665	6,693	6,726	6,760	6,793	6,826	6,858	6,891
Capital Revenue Requirement Calculation	See Note																				
Depreciation Expense (Interim Period before ra	2.906%			22.6	22.7	22.8	22.9	23.0	23.1												
Depreciation Expense	3.748%									29.9	30.1	30.2	30.4	30.5	30.6	30.8	30.9	31.1	31.3	31.4	31.6
Property Taxes				12.5	12.5	12.5	12.5	12.5	12.5	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2
Pre-tax Return on Rate Base	9.040%			47.8	48.0	48.3	48.5	48.8	49.0	49.3	49.5	49.7	49.9	50.1	50.3	50.5	50.8	51.0	51.3	51.5	51.8
Total Capital Revenue Requirement				82.9	83.2	83.6	84.0	84.3	84.7	92.4	92.8	93.1	93.5	93.8	94.2	94.5	95.0	95.4	95.8	96.2	96.6

Note: cost percentages per Worksheet 'RE01-6 Going-In Capital RR'. Costs shown are as proposed in this proceeding.

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 1											
		RATE YEAR 2											
		2028	2028	2028	2028	2028	2028	2029	2029	2029	2029	2029	2029
		July	August	September	October	November	December	January	February	March	April	May	June
		7/31/2028	8/31/2028	9/30/2028	10/31/2028	11/30/2028	12/31/2028	1/31/2029	2/28/2029	3/31/2029	4/30/2029	5/31/2029	6/30/2029
Rate Base Calculation													
Gross Plant - Beginning		10,133	10,183	10,234	10,285	10,335	10,386	10,437	10,490	10,544	10,598	10,651	10,705
Plant Additions		61	61	61	61	61	61	64	64	64	64	64	64
Retirements		(10)	(10)	(10)	(10)	(10)	(10)	(11)	(11)	(11)	(11)	(11)	(11)
Gross Plant - Ending		10,183	10,234	10,285	10,335	10,386	10,437	10,490	10,544	10,598	10,651	10,705	10,759
Accumulated Depreciation - Beginning		(1,964)	(1,980)	(1,996)	(2,013)	(2,029)	(2,046)	(2,063)	(2,079)	(2,096)	(2,112)	(2,129)	(2,146)
Depreciation Expense		(32)	(32)	(32)	(32)	(32)	(33)	(33)	(33)	(33)	(33)	(33)	(34)
Retirements		10	10	10	10	10	10	11	11	11	11	11	11
Cost of Removal		5	5	5	5	5	5	6	6	6	6	6	6
Accumulated Depreciation - Ending		(1,980)	(1,996)	(2,013)	(2,029)	(2,046)	(2,063)	(2,079)	(2,096)	(2,112)	(2,129)	(2,146)	(2,163)
Net Plant		8,203	8,238	8,272	8,306	8,340	8,374	8,411	8,448	8,485	8,522	8,559	8,595
Plant-related ADIT - Beginning		(1,278)	(1,280)	(1,282)	(1,284)	(1,286)	(1,289)	(1,291)	(1,293)	(1,295)	(1,297)	(1,300)	(1,302)
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,280)	(1,282)	(1,284)	(1,286)	(1,289)	(1,291)	(1,293)	(1,295)	(1,297)	(1,300)	(1,302)	(1,304)
Ending Rate Base		6,924	6,956	6,988	7,020	7,051	7,083	7,118	7,153	7,188	7,222	7,257	7,291
Capital Revenue Requirement Calculation	See Note												
Depreciation Expense (Interim Period before ra	2.906%												
Depreciation Expense	3.748%	31.7	31.9	32.0	32.2	32.4	32.5	32.7	32.9	33.0	33.2	33.4	33.5
Property Taxes		14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0
Pre-tax Return on Rate Base	9.040%	52.0	52.3	52.5	52.8	53.0	53.2	53.5	53.8	54.0	54.3	54.5	54.8
Total Capital Revenue Requirement		97.8	98.2	98.6	99.0	99.4	99.8	100.2	100.6	101.0	101.5	101.9	102.3

Note: cost percentages per Worksheet 'RE01-6 Going-In Ca

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 1											
		RATE YEAR 3											
		2029	2029	2029	2029	2029	2029	2030	2030	2030	2030	2030	2030
		July	August	September	October	November	December	January	February	March	April	May	June
		7/31/2029	8/31/2029	9/30/2029	10/31/2029	11/30/2029	12/31/2029	1/31/2030	2/28/2030	3/31/2030	4/30/2030	5/31/2030	6/30/2030
Rate Base Calculation													
Gross Plant - Beginning		10,759	10,812	10,866	10,919	10,973	11,027	11,080	11,137	11,193	11,250	11,306	11,362
Plant Additions		64	64	64	64	64	64	68	68	68	68	68	68
Retirements		(11)	(11)	(11)	(11)	(11)	(11)	(12)	(12)	(12)	(12)	(12)	(12)
Gross Plant - Ending		10,812	10,866	10,919	10,973	11,027	11,080	11,137	11,193	11,250	11,306	11,362	11,419
Accumulated Depreciation - Beginning		(2,163)	(2,181)	(2,198)	(2,216)	(2,234)	(2,252)	(2,270)	(2,286)	(2,303)	(2,320)	(2,337)	(2,354)
Depreciation Expense		(34)	(34)	(34)	(34)	(34)	(35)	(35)	(35)	(35)	(35)	(35)	(36)
Retirements		11	11	11	11	11	11	12	12	12	12	12	12
Cost of Removal		6	6	6	6	6	6	6	6	6	6	6	6
Accumulated Depreciation - Ending		(2,181)	(2,198)	(2,216)	(2,234)	(2,252)	(2,270)	(2,286)	(2,303)	(2,320)	(2,337)	(2,354)	(2,371)
Net Plant		8,632	8,668	8,704	8,739	8,775	8,811	8,850	8,890	8,930	8,969	9,008	9,048
Plant-related ADIT - Beginning		(1,304)	(1,307)	(1,309)	(1,311)	(1,314)	(1,316)	(1,318)	(1,321)	(1,323)	(1,325)	(1,328)	(1,330)
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,307)	(1,309)	(1,311)	(1,314)	(1,316)	(1,318)	(1,321)	(1,323)	(1,325)	(1,328)	(1,330)	(1,333)
Ending Rate Base		7,325	7,359	7,392	7,426	7,459	7,492	7,530	7,567	7,604	7,641	7,678	7,715
Capital Revenue Requirement Calculation	See Note												
Depreciation Expense (Interim Period before ra	2.906%												
Depreciation Expense	3.748%	33.7	33.9	34.0	34.2	34.4	34.5	34.7	34.9	35.1	35.2	35.4	35.6
Property Taxes		14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8
Pre-tax Return on Rate Base	9.040%	55.1	55.3	55.6	55.8	56.1	56.3	56.6	56.9	57.1	57.4	57.7	58.0
Total Capital Revenue Requirement		103.6	104.0	104.4	104.8	105.3	105.7	106.1	106.6	107.0	107.5	107.9	108.4

Note: cost percentages per Worksheet 'RE01-6 Going-In Ca

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 1											
		RATE YEAR 4											
		2030	2030	2030	2030	2030	2030	2031	2031	2031	2031	2031	2031
		July	August	September	October	November	December	January	February	March	April	May	June
		7/31/2030	8/31/2030	9/30/2030	10/31/2030	11/30/2030	12/31/2030	1/31/2031	2/28/2031	3/31/2031	4/30/2031	5/31/2031	6/30/2031
Rate Base Calculation													
Gross Plant - Beginning		11,419	11,475	11,532	11,588	11,645	11,701	11,757	11,816	11,875	11,934	11,993	12,052
Plant Additions		68	68	68	68	68	68	71	71	71	71	71	71
Retirements		(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)
Gross Plant - Ending		11,475	11,532	11,588	11,645	11,701	11,757	11,816	11,875	11,934	11,993	12,052	12,111
Accumulated Depreciation - Beginning		(2,371)	(2,389)	(2,407)	(2,424)	(2,443)	(2,461)	(2,479)	(2,498)	(2,516)	(2,535)	(2,554)	(2,573)
Depreciation Expense		(36)	(36)	(36)	(36)	(36)	(37)	(37)	(37)	(37)	(37)	(38)	(38)
Retirements		12	12	12	12	12	12	12	12	12	12	12	12
Cost of Removal		6	6	6	6	6	6	6	6	6	6	6	6
Accumulated Depreciation - Ending		(2,389)	(2,407)	(2,424)	(2,443)	(2,461)	(2,479)	(2,498)	(2,516)	(2,535)	(2,554)	(2,573)	(2,592)
Net Plant		9,086	9,125	9,164	9,202	9,240	9,278	9,319	9,359	9,399	9,439	9,479	9,519
Plant-related ADIT - Beginning		(1,333)	(1,335)	(1,338)	(1,340)	(1,342)	(1,345)	(1,347)	(1,350)	(1,353)	(1,355)	(1,358)	(1,360)
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(3)	(3)	(3)	(3)	(3)	(3)
Plant-related ADIT - Ending		(1,335)	(1,338)	(1,340)	(1,342)	(1,345)	(1,347)	(1,350)	(1,353)	(1,355)	(1,358)	(1,360)	(1,363)
Ending Rate Base		7,751	7,788	7,824	7,860	7,895	7,931	7,969	8,007	8,044	8,082	8,119	8,156
Capital Revenue Requirement Calculation	See Note												
Depreciation Expense (Interim Period before ra	2.906%												
Depreciation Expense	3.748%	35.8	35.9	36.1	36.3	36.5	36.6	36.8	37.0	37.2	37.4	37.6	37.7
Property Taxes		15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6
Pre-tax Return on Rate Base	9.040%	58.3	58.5	58.8	59.1	59.3	59.6	59.9	60.2	60.5	60.7	61.0	61.3
Total Capital Revenue Requirement		109.6	110.1	110.5	111.0	111.4	111.9	112.3	112.8	113.3	113.7	114.2	114.7

Note: cost percentages per Worksheet 'RE01-6 Going-In Ca

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 2												
		RATE YEAR 1												
		2031	2031	2031	2031	2031	2031	2032	2032	2032	2032	2032	2032	Reference
		July	August	September	October	November	December	January	February	March	April	May	June	
		7/31/2031	8/31/2031	9/30/2031	10/31/2031	11/30/2031	12/31/2031	1/31/2032	2/29/2032	3/31/2032	4/30/2032	5/31/2032	6/30/2032	
Rate Base Calculation														
Gross Plant - Beginning		12,111	12,170	12,229	12,287	12,346	12,405	12,464	12,527	12,590	12,653	12,716	12,779	Line 21 prior period
Plant Additions		71	71	71	71	71	71	76	76	76	76	76	76	Per Company Forecast
Retirements		(12)	(12)	(12)	(12)	(12)	(12)	(13)	(13)	(13)	(13)	(13)	(13)	Per Company Forecast
Gross Plant - Ending		12,170	12,229	12,287	12,346	12,405	12,464	12,527	12,590	12,653	12,716	12,779	12,842	Sum Lines 18 through 20
Accumulated Depreciation - Beginning		(2,592)	(2,612)	(2,631)	(2,651)	(2,671)	(2,691)	(2,712)	(2,731)	(2,750)	(2,770)	(2,790)	(2,810)	Line 27 prior period
Depreciation Expense		(38)	(38)	(38)	(38)	(39)	(39)	(39)	(39)	(39)	(40)	(40)	(40)	Sum Lines 38 and 39 negative
Retirements		12	12	12	12	12	12	13	13	13	13	13	13	Line 20 negative
Cost of Removal		6	6	6	6	6	6	7	7	7	7	7	7	Per Company Forecast
Accumulated Depreciation - Ending		(2,612)	(2,631)	(2,651)	(2,671)	(2,691)	(2,712)	(2,731)	(2,750)	(2,770)	(2,790)	(2,810)	(2,830)	Sum Lines 23 through 26
Net Plant		9,558	9,597	9,636	9,675	9,714	9,752	9,796	9,840	9,883	9,926	9,969	10,012	Line 21 + Line 27
Plant-related ADIT - Beginning		(1,363)	(1,365)	(1,368)	(1,370)	(1,373)	(1,375)	(1,378)	(1,380)	(1,383)	(1,386)	(1,389)	(1,391)	Line 33 prior period
Plant-related Deferred Tax		(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	Per Company Forecast
Plant-related ADIT - Ending		(1,365)	(1,368)	(1,370)	(1,373)	(1,375)	(1,378)	(1,380)	(1,383)	(1,386)	(1,389)	(1,391)	(1,394)	Sum Lines 31 through 32
Ending Rate Base		8,193	8,230	8,266	8,302	8,339	8,375	8,416	8,457	8,497	8,538	8,578	8,618	Line 29 + Line 35
Capital Revenue Requirement Calculation	See Note													
Depreciation Expense (Interim Period before ra	2.906%													Line 21 monthly average balance x 2.906% / 12, through 6/2027
Depreciation Expense	3.748%	37.9	38.1	38.3	38.5	38.7	38.8	39.0	39.2	39.4	39.6	39.8	40.0	Line 21 monthly average balance x 3.748%
Property Taxes		16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3	Worksheet 'COS-3 Property Tax', Line 45 / 12
Pre-tax Return on Rate Base	9.040%	61.6	61.9	62.1	62.4	62.7	63.0	63.2	63.6	63.9	64.2	64.5	64.8	Line 35 monthly average balance x 9.040%
Total Capital Revenue Requirement		115.8	116.3	116.8	117.2	117.7	118.1	118.6	119.1	119.6	120.1	120.6	121.1	Sum Lines 38 through 41

Note: cost percentages per Worksheet 'RE01-6 Going-In Ca

Projected Cost of Service

Estimated Property Expense related to post list-year 2024 investment

($, Millions)

Description	2025	2026	2027	2028	2029	2030	2031	2032	
Projected Capital Additions, net Retirement	$ 455	$ 431	$ 537	$ 608	$ 643	$ 677	$ 707	$ 756	(a)
Depreciation - 5% for 1st Yr	23	22	27	30	32	34	35	38	(b)
Depreciation - 10% for 2nd Yr		45	43	54	61	64	68	71	(b)
Depreciation - 20% for 3rd Yr			91	86	107	122	129	135	(b)
Depreciation - 30% for 4th Yr				136	129	161	182	193	(b)
Depreciation - 40% for 5th Yr					182	172	215	243	(b)
Depreciation - 50% for 6th Yr						227	215	268	(b)
Depreciation - 60% for 7th Yr							273	258	(b)
Depreciation - 70% for 8th Yr								301	(b)
Net Book Value	432	818	1,261	1,724	2,163	2,571	2,941	3,305	
Assessment Rate	70%	70%	70%	70%	70%	70%	70%	70%	(c)
Assessed Value	302	573	883	1,207	1,514	1,799	2,058	2,314	
Composite Mill Rate	30.59	30.59	30.59	30.59	30.59	30.59	30.59	30.59	(d)
Property Tax on Net Capital Additions (Line 22 * Line 23 / 1000)	$ 9	$ 18	$ 27	$ 37	$ 46	$ 55	$ 63	$ 71	

Calendar Year

	2025	2026	2027	2028	2029	2030	2031	2032
6 Months - 2 Years Prior	$ -	$ -	$ 5	$ 9	$ 14	$ 18	$ 23	$ 28
6 Months - 1 Year Prior	-	5	9	14	18	23	28	31
Total Property Tax	$ -	$ 5	$ 13	$ 22	$ 32	$ 42	$ 51	$ 59

Rate Year	7/1/2027 6/30/2028	7/1/2028 6/30/2029	7/1/2029 6/30/2030	7/1/2030 6/30/2031	7/1/2031 6/30/2032
First six months of rate year	$ 9	$ 14	$ 18	$ 23	$ 28
Second six months of rate year	9	14	18	23	28
Total Property Tax	$ 18	$ 27	$ 37	$ 46	$ 55
Less Rate Year 1	$ 18	$ 18	$ 18	$ 18	$ 18
Incremental property tax	$ -	$ 9	$ 19	$ 29	$ 38
Property Tax in Base Rates	159	159	159	159	159
Total Property Tax	$ 159	$ 168	$ 178	$ 187	$ 196

(a) Sum Worksheet 'COS-2 Capital' Lines 19 and 20
(b) Pursuant to Conn. Gen. Stat. §12-63(b)(6).
(c) Pursuant to Conn. Gen. Stat. §12-63(a).
(d) Exhibit CLP-REVREQ-2, Schedule WP C-3.37 p17 to 21, Page 20, Line 73

Note: Amounts shown above may not add due to rounding.