Illustrative Utility Financial Results ($ Millions)
Sequential Rate Cases

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
12 Month Period Beginning		7/1/2027	7/1/2028	7/1/2029	7/1/2030	7/1/2031	Dates here are held consistent with two PBMRP cycles
12 Month Period Rate Year Ending		6/30/2028	6/30/2029	6/30/2030	6/30/2031	6/30/2032	
Return on Equity							
Utility Operating Income		451	464	475	529	542	Line 41
Average non-storm investment base		6,856	7,203	7,577	7,972	8,386	Worksheet 'COS-1 Total' Line 55
Return on Rate Base		6.58%	6.44%	6.27%	6.63%	6.47%	Line 17 / Line 18
Weighted Average Cost of Debt & Preferred		2.26%	2.26%	2.26%	2.26%	2.26%	UPA-082 Attachment 2 Worksheet 'PBR-7 Going-In Capital RR' Line 79
Equity Component of Return		4.32%	4.18%	4.01%	4.37%	4.21%	Line 19 - Line 20
Equity portion of capitalization		53.00%	53.00%	53.00%	53.00%	53.00%	UPA-082 Attachment 2 Worksheet 'PBR-7 Going-In Capital RR' Line 75
Return on Equity		8.15%	7.88%	7.57%	8.25%	7.94%	Line 21 / Line 22. = Realized (per books) Return on Equity
Rolling Cumulative Average Annual Return on Equity		8.15%	8.02%	7.87%	7.96%	7.96%	[(1 + Current ROE) x (1 + Prior Cumulative Average ROE)]^(1/# Years Elapsed) -1
Additional Revenue/Cost savings to earn allowed ROE		55	72	93	58	80	(9.25% less Line 22) x (Line 17 x Line 21) x 1.3796 Income Tax Gross-up
Utility Financial Results (Excludes Catastrophic Storm):							
Customer and Other Operating Revenue		**1,807**	**1,873**	**1,939**	**2,068**	**2,138**	Line 54
Less:							
O&M and payroll taxes		588	604	620	636	653	Sum Worksheet 'COS-1 Total' Lines 17 through 20
Depreciation		368	389	412	436	461	Worksheet 'COS-1 Total' Line 22
Property Taxes		159	167	177	185	194	Worksheet 'COS-1 Total' Line 23
Regulatory Asset Amortization		3	3	3	3	3	Worksheet 'COS-1 Total' Line 21
Uncollectible Expense		19	20	20	21	21	Line 60
Gross earnings taxes		128	132	137	146	151	Line 64
Income Taxes	27.5%	92	94	95	112	114	(Line 30 less sum Lines 34 through 39 less Line 42) x .2752
Utility Operating Income		451	464	475	529	542	Line 30 less sum Lines 34 through 40
Interest costs supporting non-storm rate base		152	160	168	177	186	Worksheet 'COS-1 Total' Line 25
Utility Net Income		299	304	307	352	357	Line 41 - Line 42
Revenue, Uncollectible, and Gross Earnings Tax							
New Rates Effective			1/1/2029	7/1/2030		1/1/2032	
Prior Period Revenue Target in effect		$ 1,471	$ 1,807	$ 1,939	$ 1,939	$ 2,068	Revenue Requirement $_{t-1}$ + Other Revenue
Rate Case #1 (Docket No. 26-05-10)		336					Exhibit CLP-REVREQ-2, Schedule C-1.0, Column D, Line 19, Adjusted (See Note)
Subsequent rate cases			132		129	141	Worksheet 'Sequential Rate Cases' Line 33, less Line 49 above
Decoupled Revenue Target in effect at rate year-end		1,807	1,939	1,939	2,068	2,209	Line 49 + Line 50 + Line 51
Partial year revenue adjustment for rate cases			(66)			(70)	Line 51 /2 where rate cases timing does not align with Jul-Jun rate years
Current Period Revenue		$ 1,807	$ 1,873	$ 1,939	$ 2,068	$ 2,138	Revenue Requirement $_t$ + Other Revenue
Other Revenue Included Above		29	29	29	29	29	Exhibit CLP-REVREQ-2, Schedule C-3.1, Line 42
Distribution Revenue		1,778	1,844	1,910	2,039	2,109	Line 54 - Line 55
Uncollectible Expense Going In		19.2	19.2	19.2	19.2	19.2	Exhibit CLP-REVREQ-2-A,B,C,D Schedules
Uncollectible Expense Incremental	0.58%	-	0.4	0.8	1.5	1.9	Lines 51, 53 cumulatively x Line 59 column B
Uncollectible Expense, Total		$ 19.2	$ 19.6	$ 20.0	$ 20.8	$ 21.2	Line 58 + Line 59
Gross earnings taxes Going In		127.7	127.7	127.7	127.7	127.7	Exhibit CLP-REVREQ-2-A,B,C,D Schedules
Gross earnings taxes Incremental	7.05%	-	4.7	9.3	18.4	23.4	Lines 51, 53 cumulatively x Line 63 column B
Gross earnings taxes, Total		$ 127.7	$ 132.3	$ 137.0	$ 146.1	$ 151.0	Line 62 + Line 63

Note: for analytical purposes in this illustrative model, the Company has adjusted the revenue requirement to use the currently approved ROE (9.25%) and currently approved equity capitalization (53.0%) and for capital investment placed in-service after 12/31/2026

ILLUSTRATIVE TRADITIONAL COST OF SERVICE RATEMAKING

($, Millions)

(A) Description	(B) Cost	(C) Rate Case 1	(D) Rate Case 2	(E) Rate Case 3	(F) Rate Case 4	(I) Reference
						(F)
Rate Year		7/'27 - 6/'28	1/'29 - 12/'29	7/'30 - 6/'31	1/'32 - 12/'32	12 month period commencing from date rates take effect (see row below)
Rates Effective		7/1/2027	1/1/2029	7/1/2030	1/1/2032	Every 18 months
Investment Cutoff		12/31/2026	6/30/2028	12/31/2029	6/30/2031	Assumes investment cutoff is 6 months prior to rates taking effect
Gross Plant		$ 9,292	$ 10,084	$ 10,977	$ 11,948	Worksheet 'COS-2 Capital', Line 21
Accumulated Depreciation		(1,740)	(1,967)	(2,273)	(2,594)	Worksheet 'COS-2 Capital', Line 27
Net Plant		7,552	8,117	8,704	9,355	Line 17 + Line 18
ADIT		(1,229)	(1,275)	(1,314)	(1,356)	Worksheet 'COS-2 Capital', Line 33
Working Capital & Other		179	178	175	175	Worksheet 'COS-1 Total', Line 53
Total Rate Base		$ 6,502	$ 7,019	$ 7,565	$ 8,173	Line 19 + Line 20 + Line 21
	See Note 1					
Depreciation Expense	3.75%	$ 348	$ 378	$ 411	$ 448	Line 17 x Line 25 Column (B)
Property Tax Expense	2.10%	159	171	183	197	Line 19 x Line 26 Column (B)
Return on Rate Base	7.16%	466	503	542	585	Line 22 x Line 27 Column (B). See Note 2.
Income Tax	1.88%	107	116	126	138	Line 22 x Line 28 Column (B)
Subtotal		$ 1,079	$ 1,168	$ 1,263	$ 1,368	Line 25 + Line Line 26 + Line 27 + Line 28
O&M & All Other		590	615	639	664	Worksheet 'COS-2 Capital', Lines 16-20. See Note 3
Total, excl GET & Uncollectible		$ 1,670	$ 1,783	$ 1,902	$ 2,032	Line 29 + Line 30
GET & Uncollectible	8.27%	147	156	166	177	Line 31 x Line 32 Column (B)
Total Revenue Requirement *		$ 1,817	$ 1,939	$ 2,068	$ 2,209	Line 31 + Line 32

* Revenue Requirement represents revenue authorized for a given rate case. This is not synonymous with the cost of providing service, which is shown on the worksheet, 'COS-2 Capital'.

Note 1: Cost percentages per UPA-082 Attachment 2, Worksheet "Going-In RR"
Note 2: Assumes percentage equity capitalization and return on equity as currently authorized
Note 3: O&M all other allowed in rates is assumed to equal costs of service for the rate year, per the worksheet 'COS-2 Capital'.
Due to 18-month rate case timing, O&M and all other costs are averaged for column D. Rate-year O&M for column F is escalated consistent with prior years here for simplicity

Projected Cost of Service

Excluding Deferred Storm Cost Recovery

($ Millions)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
				MRP 1				MRP 2	
			RY Begin	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	
			RY End	6/30/28	6/30/29	6/30/30	6/30/31	6/30/32	
Description		2025		RY 1	RY 2	RY 3	RY 4	RY 1	Comment
Illustrative Cost of Service, excluding Catastrophic Storms:									
Non-storm O&M & Payroll Tax, excl uncollectible		$ 405		$ 486	$ 486	$ 486	$ 486	$ 486	Held constant here for analytical purposes
Non-storm O&M cost pressure				0	16	30	45	60	Line 36
Storm O&M		83		102	103	104	106	107	Line 45
Regulatory Asset Amortization				3	3	3	3	3	Exhibit CLP-REVREQ-2, Schedule C-3.0, Line 58
Depreciation		240		368	389	412	436	461	Increases due to ongoing plant placed into service (see expense Line 57 below)
Property Tax		138		159	167	177	185	194	Increases due to ongoing plant placed into service (see expense Line 58 below)
Total operating costs, excl income tax, GET & Uncollectible		865		1,117	1,164	1,211	1,260	1,310	Sum Lines 17 through 23
Debt costs supporting rate base				152	160	168	177	186	Line 59
Preferred costs supporting rate base				3	3	3	3	4	Line 60
Required earnings for equity supporting rate base				336	353	371	391	411	Line 61
Income Taxes				107	114	121	128	136	Line 62 + Line 63
Cost of Service, excl GET & Uncollectible				**$ 1,715**	**$ 1,793**	**$ 1,875**	**$ 1,959**	**$ 2,046**	**PER BOOKS (i.e. actual cost of providing service at specified WACC)**
Required Operating Income				$ 491	$ 516	$ 543	$ 571	$ 601	Line 29 - Line 28 - Line 24
Required ROE				9.25%	9.25%	9.25%	9.25%	9.25%	Company's currently authorized return on equity is 9.25%
Variance to Target (non-zero = model error)				*0.000%*	*0.000%*	*0.000%*	*0.000%*	*0.000%*	Note:
									Line 25 - Line 28 are dependent on the WACC inputs per 'PBR-7 Going-In Capital RR'
O&M									
O&M excl, storm		$ 405		$ 486	$ 486	$ 486	$ 486	$ 486	
O&M cost pressure					16	30	45	60	Inflation + 1%
Total O&M, per books, non-storm		$ 405		$ 486	$ 501	$ 516	$ 531	$ 546	
Inflation					*2.2%*	*1.9%*	*1.9%*	*1.9%*	UPA-082 Attachment 2 Worksheet 'PBR-2 Inflation', Line 32
Storm O&M									
Non-Catastrophic / Pre-Staging Incremental Storm Expenses		$ 30		$ 38	$ 38	$ 38	$ 38	$ 38	
Storm funding		53		64	64	64	64	64	
Storm cost pressure					1	2	4	5	3% annual increase to non-catastrophic storm restoration costs
Total Storm		$ 83		$ 102	$ 103	$ 104	$ 106	$ 107	
Rate Base, Non-Storm		2025	6/2027	RY 1	RY 2	RY 3	RY 4	RY 1	
System Investment Base									
Gross Plant - Ending		$ 8,828	$ 9,544	$10,084	$10,674	$11,296	$11,948	$12,638	Worksheet 'COS-2 Capital' Line 21
Accumulated Depreciation - Ending		(1,611)	(1,784)	(1,967)	(2,167)	(2,375)	(2,594)	(2,829)	Worksheet 'COS-2 Capital' Line 27
Net Plant		7,217	7,760	8,117	8,507	8,922	9,355	9,809	Line 49 + Line 50
Plant Related ADIT		(1,186)	(1,251)	(1,275)	(1,301)	(1,328)	(1,356)	(1,387)	Worksheet 'COS-2 Capital' Line 33
All Other Non-Storm		168	181	180	178	177	175	175	Assumes change during rate year 1 continues thereafter
Ending Rate Base, excluding storm		6,198	6,690	7,021	7,384	7,771	8,173	8,598	
Average Rate Base		6,198		6,856	7,203	7,577	7,972	8,386	Line 54 average of current and prior balance
	See Note 1								
Depreciation Expense	3.75%	$ 240		$ 368	$ 389	$ 412	$ 436	$ 461	Sum Worksheet 'COS-2 Capital' Lines 38 and Line 39
Property Taxes		138		159	167	177	185	194	Worksheet 'COS-3 Property Tax', Line 45
Debt costs supporting rate base	2.22%			152	160	168	177	186	Line 55 x Line 59 column B
Preferred costs supporting rate base	0.04%			3	3	3	3	4	Line 55 x Line 60 column B
Required earnings for equity supporting rate base	4.90%			336	353	371	391	411	Line 55 x Line 61 column B
Income Taxes, non-volume				(16)	(16)	(16)	(16)	(16)	Exhibit CLP-REVREQ-2-A,B,C,D Schedules, WP C-3.40 P 1&2
Income Taxes, volume	1.37964			$ 123	$ 129	$ 136	$ 144	$ 152	Sum Lines 60 through 62 x Line 63 column B Less (Sum Lines 60 through 62)

Note 1: Cost percentages per UPA-082 Attachment 2, Worksheet "Going-In RR"

Note 2: for analytical purposes in this illustrative model, the Company has adjusted the revenue requirement to use the currently approved ROE (9.25%) and currently approved equity capitalization (53.0%) and for capital investment placed in-service after 12/31/2026

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		Per COS Test Year 2025 December 12/31/2025	Per COS Interim Period 2026 December 12/31/2026	2027 January 1/31/2027	2027 February 2/28/2027	2027 March 3/31/2027	2027 April 4/30/2027	2027 May 5/31/2027	2027 June 6/30/2027	MRP 1 RATE YEAR 1 2027 July 7/31/2027	2027 August 8/31/2027	2027 September 9/30/2027	2027 October 10/31/2027	2027 November 11/30/2027	2027 December 12/31/2027	2028 January 1/31/2028	2028 February 2/29/2028	2028 March 3/31/2028	2028 April 4/30/2028	2028 May 5/31/2028	2028 June 6/30/2028
Rate Base Calculation																					
Gross Plant - Beginning				9,292	9,334	9,376	9,418	9,460	9,502	9,544	9,586	9,628	9,670	9,713	9,755	9,797	9,845	9,892	9,940	9,988	10,036
Plant Additions				53	53	53	53	53	53	53	53	53	53	53	53	58	58	58	58	58	58
Retirements				(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(10)	(10)	(10)	(10)	(10)	(10)
Gross Plant - Ending		8,828	9,292	9,334	9,376	9,418	9,460	9,502	9,544	9,586	9,628	9,670	9,713	9,755	9,797	9,845	9,892	9,940	9,988	10,036	10,084
Accumulated Depreciation - Beginning				(1,740)	(1,747)	(1,754)	(1,761)	(1,769)	(1,776)	(1,784)	(1,799)	(1,813)	(1,828)	(1,843)	(1,858)	(1,873)	(1,888)	(1,904)	(1,919)	(1,935)	(1,951)
Depreciation Expense				(23)	(23)	(23)	(23)	(23)	(23)	(30)	(30)	(30)	(30)	(30)	(31)	(31)	(31)	(31)	(31)	(31)	(31)
Retirements				11	11	11	11	11	11	11	11	11	11	11	11	10	10	10	10	10	10
Cost of Removal				5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Accumulated Depreciation - Ending		(1,611)	(1,740)	(1,747)	(1,754)	(1,761)	(1,769)	(1,776)	(1,784)	(1,799)	(1,813)	(1,828)	(1,843)	(1,858)	(1,873)	(1,888)	(1,904)	(1,919)	(1,935)	(1,951)	(1,967)
Net Plant		7,217	7,552	7,587	7,622	7,656	7,691	7,726	7,760	7,788	7,815	7,843	7,870	7,897	7,924	7,956	7,989	8,021	8,053	8,085	8,117
Plant-related ADIT - Beginning				(1,229)	(1,233)	(1,237)	(1,240)	(1,244)	(1,247)	(1,251)	(1,253)	(1,255)	(1,257)	(1,259)	(1,261)	(1,263)	(1,265)	(1,267)	(1,269)	(1,271)	(1,273)
Plant-related Deferred Tax				(4)	(4)	(4)	(4)	(4)	(4)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,186)	(1,229)	(1,233)	(1,237)	(1,240)	(1,244)	(1,247)	(1,251)	(1,253)	(1,255)	(1,257)	(1,259)	(1,261)	(1,263)	(1,265)	(1,267)	(1,269)	(1,271)	(1,273)	(1,275)
Ending Rate Base		6,030	6,323	6,354	6,385	6,416	6,447	6,478	6,509	6,535	6,560	6,586	6,611	6,636	6,661	6,691	6,722	6,752	6,782	6,812	6,841
Capital Revenue Requirement Calculation																					
Depreciation Expense (Interim Period before ra	2.906%			22.6	22.7	22.8	22.9	23.0	23.1												
Depreciation Expense	3.748%									29.9	30.0	30.1	30.3	30.4	30.5	30.7	30.8	31.0	31.1	31.3	31.4
Property Taxes				12.5	12.5	12.5	12.5	12.5	12.5	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2
Pre-tax Return on Rate Base	9.040%			47.7	48.0	48.2	48.5	48.7	48.9	49.1	49.3	49.5	49.7	49.9	50.1	50.3	50.5	50.7	51.0	51.2	51.4
Total Capital Revenue Requirement				82.8	83.2	83.5	83.9	84.2	84.5	92.2	92.5	92.9	93.2	93.5	93.8	94.2	94.6	94.9	95.3	95.7	96.1

Cost percentages per UPA-082 Attachment 2, Worksheet "Going-In RR"

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 1											
		RATE YEAR 2											
		2028	2028	2028	2028	2028	2028	2029	2029	2029	2029	2029	2029
		July	August	September	October	November	December	January	February	March	April	May	June
		7/31/2028	8/31/2028	9/30/2028	10/31/2028	11/30/2028	12/31/2028	1/31/2029	2/28/2029	3/31/2029	4/30/2029	5/31/2029	6/30/2029
Rate Base Calculation													
Gross Plant - Beginning		10,084	10,131	10,179	10,227	10,275	10,323	10,370	10,421	10,471	10,522	10,573	10,623
Plant Additions		58	58	58	58	58	58	61	61	61	61	61	61
Retirements		(10)	(10)	(10)	(10)	(10)	(10)	(11)	(11)	(11)	(11)	(11)	(11)
Gross Plant - Ending		10,131	10,179	10,227	10,275	10,323	10,370	10,421	10,471	10,522	10,573	10,623	10,674
Accumulated Depreciation - Beginning		(1,967)	(1,983)	(2,000)	(2,016)	(2,033)	(2,050)	(2,066)	(2,083)	(2,099)	(2,116)	(2,133)	(2,150)
Depreciation Expense		(32)	(32)	(32)	(32)	(32)	(32)	(32)	(33)	(33)	(33)	(33)	(33)
Retirements		10	10	10	10	10	10	11	11	11	11	11	11
Cost of Removal		5	5	5	5	5	5	5	5	5	5	5	5
Accumulated Depreciation - Ending		(1,983)	(2,000)	(2,016)	(2,033)	(2,050)	(2,066)	(2,083)	(2,099)	(2,116)	(2,133)	(2,150)	(2,167)
Net Plant		8,148	8,180	8,211	8,242	8,273	8,304	8,338	8,372	8,406	8,440	8,473	8,507
Plant-related ADIT - Beginning		(1,275)	(1,277)	(1,279)	(1,282)	(1,284)	(1,286)	(1,288)	(1,290)	(1,292)	(1,294)	(1,296)	(1,299)
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,277)	(1,279)	(1,282)	(1,284)	(1,286)	(1,288)	(1,290)	(1,292)	(1,294)	(1,296)	(1,299)	(1,301)
Ending Rate Base		6,871	6,900	6,929	6,958	6,987	7,016	7,048	7,080	7,112	7,143	7,175	7,206
Capital Revenue Requirement Calculation													
Depreciation Expense (Interim Period before ra	2.906%												
Depreciation Expense	3.748%	31.6	31.7	31.9	32.0	32.2	32.3	32.5	32.6	32.8	32.9	33.1	33.3
Property Taxes		14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0
Pre-tax Return on Rate Base	9.040%	51.6	51.9	52.1	52.3	52.5	52.7	53.0	53.2	53.5	53.7	53.9	54.2
Total Capital Revenue Requirement		97.2	97.5	97.9	98.3	98.6	99.0	99.4	99.8	100.2	100.6	101.0	101.4

Cost percentages per UPA-082 Attachment 2, Worksheet "Goi

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 1											
		RATE YEAR 3											
		2029	2029	2029	2029	2029	2029	2030	2030	2030	2030	2030	2030
		July	August	September	October	November	December	January	February	March	April	May	June
		7/31/2029	8/31/2029	9/30/2029	10/31/2029	11/30/2029	12/31/2029	1/31/2030	2/28/2030	3/31/2030	4/30/2030	5/31/2030	6/30/2030
Rate Base Calculation													
Gross Plant - Beginning		10,674	10,724	10,775	10,825	10,876	10,926	10,977	11,030	11,083	11,137	11,190	11,243
Plant Additions		61	61	61	61	61	61	65	65	65	65	65	65
Retirements		(11)	(11)	(11)	(11)	(11)	(11)	(12)	(12)	(12)	(12)	(12)	(12)
Gross Plant - Ending		10,724	10,775	10,825	10,876	10,926	10,977	11,030	11,083	11,137	11,190	11,243	11,296
Accumulated Depreciation - Beginning		(2,167)	(2,184)	(2,202)	(2,219)	(2,237)	(2,255)	(2,273)	(2,290)	(2,306)	(2,323)	(2,340)	(2,357)
Depreciation Expense		(33)	(34)	(34)	(34)	(34)	(34)	(34)	(35)	(35)	(35)	(35)	(35)
Retirements		11	11	11	11	11	11	12	12	12	12	12	12
Cost of Removal		5	5	5	5	5	5	6	6	6	6	6	6
Accumulated Depreciation - Ending		(2,184)	(2,202)	(2,219)	(2,237)	(2,255)	(2,273)	(2,290)	(2,306)	(2,323)	(2,340)	(2,357)	(2,375)
Net Plant		8,540	8,573	8,606	8,639	8,671	8,704	8,740	8,777	8,813	8,850	8,886	8,922
Plant-related ADIT - Beginning		(1,301)	(1,303)	(1,305)	(1,307)	(1,310)	(1,312)	(1,314)	(1,316)	(1,319)	(1,321)	(1,323)	(1,325)
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,303)	(1,305)	(1,307)	(1,310)	(1,312)	(1,314)	(1,316)	(1,319)	(1,321)	(1,323)	(1,325)	(1,328)
Ending Rate Base		7,237	7,268	7,299	7,329	7,359	7,390	7,424	7,458	7,493	7,526	7,560	7,594
Capital Revenue Requirement Calculation													
Depreciation Expense (Interim Period before ra	2.906%												
Depreciation Expense	3.748%	33.4	33.6	33.7	33.9	34.1	34.2	34.4	34.5	34.7	34.9	35.0	35.2
Property Taxes		14.7	14.7	14.7	14.7	14.7	14.7	14.7	14.7	14.7	14.7	14.7	14.7
Pre-tax Return on Rate Base	9.040%	54.4	54.6	54.9	55.1	55.3	55.6	55.8	56.1	56.3	56.6	56.8	57.1
Total Capital Revenue Requirement		102.5	102.9	103.3	103.7	104.1	104.5	104.9	105.3	105.7	106.2	106.6	107.0

Cost percentages per UPA-082 Attachment 2, Worksheet "Goi

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 1											
		RATE YEAR 4											
		2030	2030	2030	2030	2030	2030	2031	2031	2031	2031	2031	2031
		July	August	September	October	November	December	January	February	March	April	May	June
		7/31/2030	8/31/2030	9/30/2030	10/31/2030	11/30/2030	12/31/2030	1/31/2031	2/28/2031	3/31/2031	4/30/2031	5/31/2031	6/30/2031
Rate Base Calculation													
Gross Plant - Beginning		11,296	11,349	11,402	11,456	11,509	11,562	11,615	11,671	11,726	11,782	11,837	11,893
Plant Additions		65	65	65	65	65	65	68	68	68	68	68	68
Retirements		(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)
Gross Plant - Ending		11,349	11,402	11,456	11,509	11,562	11,615	11,671	11,726	11,782	11,837	11,893	11,948
Accumulated Depreciation - Beginning		(2,375)	(2,392)	(2,410)	(2,427)	(2,445)	(2,464)	(2,482)	(2,500)	(2,518)	(2,537)	(2,556)	(2,575)
Depreciation Expense		(35)	(36)	(36)	(36)	(36)	(36)	(36)	(37)	(37)	(37)	(37)	(37)
Retirements		12	12	12	12	12	12	12	12	12	12	12	12
Cost of Removal		6	6	6	6	6	6	6	6	6	6	6	6
Accumulated Depreciation - Ending		(2,392)	(2,410)	(2,427)	(2,445)	(2,464)	(2,482)	(2,500)	(2,518)	(2,537)	(2,556)	(2,575)	(2,594)
Net Plant		8,957	8,993	9,028	9,063	9,098	9,133	9,171	9,208	9,245	9,281	9,318	9,355
Plant-related ADIT - Beginning		(1,328)	(1,330)	(1,332)	(1,335)	(1,337)	(1,339)	(1,342)	(1,344)	(1,347)	(1,349)	(1,351)	(1,354)
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Plant-related ADIT - Ending		(1,330)	(1,332)	(1,335)	(1,337)	(1,339)	(1,342)	(1,344)	(1,347)	(1,349)	(1,351)	(1,354)	(1,356)
Ending Rate Base		7,627	7,660	7,693	7,726	7,759	7,791	7,826	7,861	7,896	7,930	7,964	7,998
Capital Revenue Requirement Calculation													
Depreciation Expense (Interim Period before ra	2.906%												
Depreciation Expense	3.748%	35.4	35.5	35.7	35.9	36.0	36.2	36.4	36.5	36.7	36.9	37.1	37.2
Property Taxes		15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4
Pre-tax Return on Rate Base	9.040%	57.3	57.6	57.8	58.1	58.3	58.6	58.8	59.1	59.4	59.6	59.9	60.1
Total Capital Revenue Requirement		108.1	108.6	109.0	109.4	109.8	110.2	110.6	111.1	111.5	111.9	112.4	112.8

Cost percentages per UPA-082 Attachment 2, Worksheet "Goi

Projected Cost of Service
Capital-Driven Revenue Requirements
($, Millions)

		MRP 2												
		RATE YEAR 1												
		2031	2031	2031	2031	2031	2031	2032	2032	2032	2032	2032	2032	Reference
		July	August	September	October	November	December	January	February	March	April	May	June	
		7/31/2031	8/31/2031	9/30/2031	10/31/2031	11/30/2031	12/31/2031	1/31/2032	2/29/2032	3/31/2032	4/30/2032	5/31/2032	6/30/2032	
Rate Base Calculation														
Gross Plant - Beginning		11,948	12,004	12,059	12,115	12,170	12,226	12,281	12,341	12,400	12,459	12,519	12,578	Line 21 prior period
Plant Additions		68	68	68	68	68	68	72	72	72	72	72	72	Per Company Forecast
Retirements		(12)	(12)	(12)	(12)	(12)	(12)	(13)	(13)	(13)	(13)	(13)	(13)	Per Company Forecast
Gross Plant - Ending		12,004	12,059	12,115	12,170	12,226	12,281	12,341	12,400	12,459	12,519	12,578	12,638	Sum Lines 18 through 20
Accumulated Depreciation - Beginning		(2,594)	(2,613)	(2,632)	(2,652)	(2,672)	(2,692)	(2,712)	(2,731)	(2,750)	(2,769)	(2,789)	(2,809)	Line 27 prior period
Depreciation Expense		(37)	(38)	(38)	(38)	(38)	(38)	(38)	(39)	(39)	(39)	(39)	(39)	Sum Lines 38 and 39 negative
Retirements		12	12	12	12	12	12	13	13	13	13	13	13	Line 20 negative
Cost of Removal		6	6	6	6	6	6	7	7	7	7	7	7	Per Company Forecast
Accumulated Depreciation - Ending		(2,613)	(2,632)	(2,652)	(2,672)	(2,692)	(2,712)	(2,731)	(2,750)	(2,769)	(2,789)	(2,809)	(2,829)	Sum Lines 23 through 26
Net Plant		9,391	9,427	9,463	9,498	9,534	9,569	9,610	9,650	9,690	9,730	9,769	9,809	Line 21 + Line 27
Plant-related ADIT - Beginning		(1,356)	(1,359)	(1,361)	(1,364)	(1,366)	(1,369)	(1,371)	(1,374)	(1,376)	(1,379)	(1,381)	(1,384)	Line 33 prior period
Plant-related Deferred Tax		(2)	(2)	(2)	(2)	(2)	(2)	(3)	(3)	(3)	(3)	(3)	(3)	Per Company Forecast
Plant-related ADIT - Ending		(1,359)	(1,361)	(1,364)	(1,366)	(1,369)	(1,371)	(1,374)	(1,376)	(1,379)	(1,381)	(1,384)	(1,387)	Sum Lines 31 through 32
Ending Rate Base		8,032	8,066	8,099	8,132	8,165	8,198	8,236	8,274	8,311	8,348	8,385	8,422	Line 29 + Line 35
Capital Revenue Requirement Calculation														
Depreciation Expense (Interim Period before ra	2.906%													Line 21 monthly average balance x 2.906% / 12, through 6/2027
Depreciation Expense	3.748%	37.4	37.6	37.8	37.9	38.1	38.3	38.5	38.6	38.8	39.0	39.2	39.4	Line 21 monthly average balance x 3.748% / 12, through 6/2027
Property Taxes		16.1	16.1	16.1	16.1	16.1	16.1	16.1	16.1	16.1	16.1	16.1	16.1	Worksheet 'COS-3 Property Tax', Line 45 / 12
Pre-tax Return on Rate Base	9.040%	60.4	60.6	60.9	61.1	61.4	61.6	61.9	62.2	62.5	62.8	63.0	63.3	Line 35 monthly average balance x 9.040% / 12, through 6/2027
Total Capital Revenue Requirement		113.9	114.3	114.8	115.2	115.6	116.0	116.5	117.0	117.4	117.9	118.4	118.8	Sum Lines 38 through 41

Cost percentages per UPA-082 Attachment 2, Worksheet "Goi

Projected Cost of Service

Estimated Property Expense related to post list-year 2024 investment

($, Millions)

Description	2025	2026	2027	2028	2029	2030	2031	2032	
Projected Capital Additions, net Retirement	$ 455	$ 431	$ 505	$ 574	$ 607	$ 638	$ 666	$ 713	(a)
Depreciation - 5% for 1st Yr	23	22	25	29	30	32	33	36	(b)
Depreciation - 10% for 2nd Yr		45	43	51	57	61	64	67	(b)
Depreciation - 20% for 3rd Yr			91	86	101	115	121	128	(b)
Depreciation - 30% for 4th Yr				136	129	152	172	182	(b)
Depreciation - 40% for 5th Yr					182	172	202	229	(b)
Depreciation - 50% for 6th Yr						227	215	253	(b)
Depreciation - 60% for 7th Yr							273	258	(b)
Depreciation - 70% for 8th Yr								301	(b)
Net Book Value	432	818	1,231	1,662	2,071	2,450	2,794	3,134	
Assessment Rate	70%	70%	70%	70%	70%	70%	70%	70%	(c)
Assessed Value	302	573	862	1,164	1,450	1,715	1,956	2,194	
Composite Mill Rate	30.59	30.59	30.59	30.59	30.59	30.59	30.59	30.59	(d)
Property Tax on Net Capital Additions (Line 22 * Line 23 / 1000)	$ 9	$ 18	$ 26	$ 36	$ 44	$ 52	$ 60	$ 67	

Calendar Year

	2025	2026	2027	2028	2029	2030	2031	2032
6 Months - 2 Years Prior	$ -	$ -	$ 5	$ 9	$ 13	$ 18	$ 22	$ 26
6 Months - 1 Year Prior	-	5	9	13	18	22	26	30
Total Property Tax	$ -	$ 5	$ 13	$ 22	$ 31	$ 40	$ 48	$ 56

Rate Year	7/1/2027 6/30/2028	7/1/2028 6/30/2029	7/1/2029 6/30/2030	7/1/2030 6/30/2031	7/1/2031 6/30/2032
First six months of rate year	$ 9	$ 13	$ 18	$ 22	$ 26
Second six months of rate year	9	13	18	22	26
Total Property Tax	$ 18	$ 26	$ 36	$ 44	$ 52
Less Rate Year 1	$ 18	$ 18	$ 18	$ 18	$ 18
Incremental property tax	$ -	$ 9	$ 18	$ 27	$ 35
Property Tax in Base Rates	159	159	159	159	159
Total Property Tax	$ 159	$ 167	$ 177	$ 185	$ 194

(a) Sum Worksheet 'COS-2 Capital' Lines 19 and 20
(b) Pursuant to Conn. Gen. Stat. §12-63(b)(6).
(c) Pursuant to Conn. Gen. Stat. §12-63(a).
(d) Exhibit CLP-REVREQ-2, Schedule WP C-3.37 p17 to 21, Page 20, Line 73

Note: Amounts shown above may not add due to rounding.