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Housing Committee
Human Services Committee

October 13, 2026

To the Public Utilities Regulatory Authority:

I write today in strong opposition to Eversource's rate request seeking a significant increase in revenue for the utility company. At a time when regular residents' ability to afford everyday expenses is strained and when Eversource corporate income remains high, in addition to concerning public remarks recently made by Eversource's CEO, it is not fathomable for Connecticut to approve an increase to consumer bills as high as 18%.

In the midst of inflation, high fuel costs and other financial pressures, Connecticut families are struggling to make ends meet. When groceries, housing, child care, gasoline and fuel and other daily expenses are dragging on our residents, for the cost of another everyday need – electricity is far from a luxury we can go without – to climb so high is morally and ethically challenging. Our residents should not be expected to shoulder high costs and potentially go without when the financial gravity of the situation is so apparent.

What makes this more striking is while everyday residents are experiencing issues, Eversource itself is doing more than fine. In 2025, the company reported twice the profits it did in 2024, delivering significant funds to its shareholders. In other words, the big corporation is making money hand over fist while Main Street goes without. This comes as Eversource also continues to charge high costs for electricity and gas.

That's not all. In a recent discussion with shareholders, Eversource CEO Joe Nolan told them that the company has "over $1 billion in cash coming in the door" and encouraged investors to "get in heavy," adding that the company "shut the faucet off in Connecticut," implying the utility held back on investments in Connecticut until it could secure new revenue. My colleagues and I plan to investigate the depth of these comments, but for now, they serve as a concerning backdrop for the ongoing issues at hand.

In light of regular Connecticut residents struggling while Eversource is already making profits hand over fist, and in light of the company's leadership indicating it is making decisions to negatively impact ratepayers in the state, I strongly oppose Eversource's rate request and I encourage PURA to dive deep into the records, documents and information it reviews to ensure the people of Connecticut aren't put in an even more precarious financial position.

Sincerely,

Senator Saud Anwar, 3rd Dist.