STATE OF CONNECTICUT
PUBLIC UTILITIES REGULATORY AUTHORITY

APPLICATION OF THE CONNECTICUT LIGHT AND POWER COMPANY D/B/A EVERSOURCE ENERGY TO AMEND ITS RATE SCHEDULES	:	**DOCKET NO. 26-05-10**
	:	**SEPTEMBER 3, 2026**

INTERROGATORIES OF ALLCO FINANCE LIMITED TO THE CONNECTICUT LIGHT AND POWER COMPANY D/B/A EVERSOURCE ENERGY — SET THREE

Pursuant to the Authority's August 19, 2026 ruling granting Allco Finance Limited ("Allco") intervenor status, and in accordance with the Authority's Rules of Practice, Regs. Conn. State Agencies § 16-1-1 et seq., Allco propounds the following interrogatories — numbered consecutively with Allco's Set One (Q-ALLCO-001 through Q-ALLCO-019, served August 20, 2026) and Set Two (Q-ALLCO-020 through Q-ALLCO-043, served September 2, 2026) — to The Connecticut Light and Power Company d/b/a Eversource Energy ("Eversource" or the "Company").

These interrogatories concern three subjects. The first is whether the cost categories the Company recovers from interconnection customers through the percentage "overhead" or "CIAC" rates applied to interconnection charges (the rates addressed in Q-ALLCO-003) are also embedded in the base distribution rates approved in the Company's last general rate proceeding, Docket No. 17-10-46 — that is, whether the Company has been recovering the same costs twice: once from all ratepayers through base rates, and again from interconnection customers through overhead markups. The second concerns the storm costs for which recovery is sought in this docket, including the approximately $276 million of storm costs, and whether the Company's own analyses show that prudent distribution-infrastructure investment would have avoided or reduced the storm damage underlying those costs. The third is the Company's requested 10.25% return on common equity and 53.86% common equity ratio, and the analyses offered to support them, in light of the risk-reducing mechanisms the Application proposes simultaneously. Allco has reviewed the discovery served to date and has framed these interrogatories to avoid duplication: Allco does not repeat EOE-140 (the relationship between the vegetation management program and storm staffing levels), EOE-151 (cost-benefit analyses for Test Year reliability projects), or the storm-response resourcing questions in OCC Set 13 (OCC-544 through OCC-557), which concern the cost of responding to storms rather than whether the damage itself was avoidable; and to the

extent any subpart of the return-on-equity interrogatories below duplicates a pending CIEC interrogatory, the Company may respond by specific cross-reference to its response to that interrogatory. The definitions and instructions set forth in Allco's Set One apply to these interrogatories. Please answer each interrogatory separately and fully in writing, identify the witness responsible for each answer, and provide responsive workpapers and analyses in native (Excel) format with formulas intact where applicable.

I. DOUBLE RECOVERY OF INTERCONNECTION OVERHEAD COST CATEGORIES.

Q-ALLCO-044: With respect to each cost category included in the percentage overhead or "CIAC" rates applied to interconnection upgrade, study, and construction costs charged to distributed generation, qualifying facility, and other interconnection customers (including, without limitation, project management, engineering and supervision, administrative and general expense, employee benefits or compensation loaders, insurance, and Eversource Energy Service Company charges): (a) identify each such cost category and its share of the overhead rate in effect in each year 2018 through 2025; (b) state whether the costs in each such category were included, in whole or in part, in the test-year cost of service and revenue requirement approved in the Company's most recent prior general distribution rate proceeding, Docket No. 17-10-46, and therefore recovered from all ratepayers through base distribution rates during 2018 through the present; (c) if the answer to any part of subpart (b) is affirmative, explain why applying overhead rates that include the same cost categories to amounts charged to interconnection customers does not result in the Company recovering the same costs twice — once from ratepayers generally and again from interconnection customers; (d) quantify, for each year 2018 through 2025, the total dollar amount of overheads collected from interconnection customers in cost categories that were also reflected in base rates; and (e) state whether amounts collected from interconnection customers through overhead rates are recorded as a credit or offset to the corresponding expense or plant accounts recovered in base rates and, if not, where those amounts are recorded, consistent with the Company's description of its netting treatment of third-party attacher billings in its response to RRU-002.

II. STORM DAMAGE AVOIDANCE AND INFRASTRUCTURE INVESTMENT.

Q-ALLCO-045: Separately from EOE-140 and EOE-151, state whether the Company or Eversource Energy Service Company has performed, commissioned, or received, since January 1,

2018, any analysis, study, model, or evaluation — whether by employees, consultants, or vendors — of whether distribution-infrastructure investments (including, without limitation, system hardening, covered or spacer cable, strategic undergrounding, enhanced or resiliency-based vegetation management, animal guards, or accelerated replacement of aged poles, cross-arms, or conductors) would reduce storm damage, storm outage frequency or duration, or storm restoration costs in Connecticut; produce each such analysis, study, model, or evaluation; identify each recommendation contained in any of them that the Company has not implemented, and state the reason it was not implemented and the estimated cost of implementation; and state whether any portion of the storm costs for which recovery is sought in this docket (including the costs compiled in the STORM-ACCT exhibits) arose on circuits, line segments, or assets that any such analysis had previously identified as candidates for hardening, undergrounding, resiliency vegetation management, or replacement, identifying each such circuit or asset and the associated storm cost.

III. RETURN ON EQUITY AND CAPITAL STRUCTURE.

Q-ALLCO-046: For each mechanism proposed or continued in this Application that reduces the variability of the Company's revenues, cash flows, or cost recovery — including revenue decoupling, the proposed Storm Cost Recovery Adjustment Factor rider, the proposed multi-year rate plan, the proposed earnings sharing mechanism with no downside exposure, and each other rate adjustment mechanism or tracker — (a) identify where, if anywhere, the Company's return-on-equity analysis quantifies the risk-reducing effect of that mechanism on the Company's cost of equity; (b) state the basis-point adjustment, if any, attributed to each such mechanism in arriving at the requested 10.25% return on equity; and (c) if no adjustment was made for a mechanism, explain why a return derived from a proxy group is an appropriate estimate for a company whose risk profile the Application simultaneously proposes to reduce.

Q-ALLCO-047: With respect to the proxy group used in the Company's return-on-equity analysis: (a) produce the screening criteria and all workpapers used to select the proxy group, in native (Excel) format with formulas intact; (b) state, for each proxy company, whether it has revenue decoupling, a storm-cost tracker or rider, a multi-year rate plan, and an earnings sharing mechanism, identifying the source for each answer; and (c) provide the results of each of the Company's return-on-equity models recomputed excluding those proxy companies that lack revenue decoupling, and separately excluding those that lack a storm-cost tracker or rider.

Q-ALLCO-048: For each electric distribution affiliate of Eversource Energy (including Public Service Company of New Hampshire and the Company's Massachusetts electric distribution affiliate): (a) state the currently authorized distribution return on equity and common equity ratio, and identify the proceeding and date in which each was authorized; (b) identify each risk-reducing mechanism (decoupling, storm cost recovery or tracker, multi-year rate plan, capital tracker, earnings sharing) available to that affiliate; and (c) state whether the Company contends that CL&P faces greater business or regulatory risk than each such affiliate and, if so, produce every analysis supporting that contention.

Q-ALLCO-049: Produce, in native (Excel) format with all formulas intact, each discounted cash flow, capital asset pricing model, risk premium, expected earnings, or other analysis underlying the Company's return-on-equity recommendation, and for each: (a) identify each growth rate used, its source, and its period; (b) state whether any growth rate used exceeds projected long-run nominal growth of the United States economy and, if so, explain why such a growth rate is sustainable in perpetuity for a regulated distribution utility; (c) identify the source and vintage of the market risk premium and of each interest rate or bond yield used, stating whether each yield is an actual (spot or trailing) yield or a projected yield; and (d) provide the results of each model rerun using actual rather than projected yields, if projected yields were used.

Q-ALLCO-050: Identify each upward adjustment or adder incorporated in the Company's return-on-equity recommendation (including any flotation cost, size, or financial or business risk adder): state the basis points attributed to each; produce the supporting calculation; and, for any flotation cost adder, state the actual flotation costs the Company or Eversource Energy has incurred for common equity issuances in each year since 2018 and identify where those costs are otherwise reflected in the cost of service.

Q-ALLCO-051: With respect to capital structure and expected earnings: (a) state the Company's actual common equity ratio, per books, at the end of the Test Year and as of the most recent quarter, and reconcile any difference from the requested 53.86%; (b) state the amount of long-term debt outstanding at Eversource Energy (the parent) as of the end of the Test Year and state whether any proceeds of parent debt have been invested as common equity in CL&P, quantifying the amounts (i.e., the extent of double leverage); and (c) quantify the expected return on equity to shareholders under the proposed earnings sharing mechanism — 50/50 sharing above the authorized return with

no downside adjustment — assuming the requested 10.25% authorized return, producing the distribution or scenario analysis used, and state whether the Company performed any analysis of the asymmetric value of that mechanism; if not, explain why an asymmetric mechanism does not require a lower authorized return.

Please serve responses on the undersigned by electronic mail by September 17, 2026.

ALLCO FINANCE LIMITED

/s/ Thomas Melone
Thomas Melone
Juris No. 438879
Chief Executive Officer
Allco Finance Limited
777 West Putnam Avenue, Suite 300
Greenwich, CT 06830
Phone: (212) 681-1120
Email: Thomas.Melone@AllcoUS.com

CERTIFICATION

This is to certify that on this day, the foregoing document was filed with the Public Utilities Regulatory Authority, and copies were served upon each person designated on the Authority's official service list in this proceeding in accordance with R.C.S.A. § 16-1-15.

/s/ Thomas Melone
Thomas Melone