Date Filed: November 16, 2026

Witness: Brendan J. O'Brien and Garrett J. Murray
Request from: Public Utilities Regulatory Authority

Question:

(STORM REVENUE TAX) Application, Sch. C-1.0. Explain the $35,359,106 difference between the proposed storm revenue requirement of $255,110,000 and total associated expense of $219,750,894, which consists of total amortization of $210,101,000 and net income taxes of $9,649,894 ($70,199,894 - $60,550,000).

Response:

The Company clarifies that the proposed total storm revenue requirement is $276.296 million which is shown on Exhibit CLP-REVREQ-2, Schedule A-1.0 (sum of rows 31 and 32). This same amount is shown on the referenced Schedule C-1.0 by summing the second set of columns (B) and (C), row 19. Please refer to Table 1 below for a reconciliation of the storm revenue requirement by component.

Table 1
(Dollars in Millions)

Description	Storms A ('18-'23)[1]	Storms B ('24-March 25)[2]	Total Storms
Amortization	$ 187.783	$ 22.318	$ 210.101
GET	$ 17.409	$ 2.069	$ 19.478
Uncollectibles	$ 1.528	$ 0.182	$ 1.710
Current Taxes	$ 60.298	$ 7.167	$ 67.465
Deferred Taxes	$ (51.673)	$ (6.141)	$ (57.814)
Return on Rate Base	$ 31.603	$ 3.756	$ 35.359
Total Revenue Requirement	$ 246.946	$ 29.350	$ 276.296

[1] Source: Exhibit CLP-REVREQ-2 (Storms A)-A,B,C,D Schedules, "Summary" tab.
[2] Source: Exhibit CLP-REVREQ-2 (Storms B)-A,B,C,D Schedules, "Summary" tab.