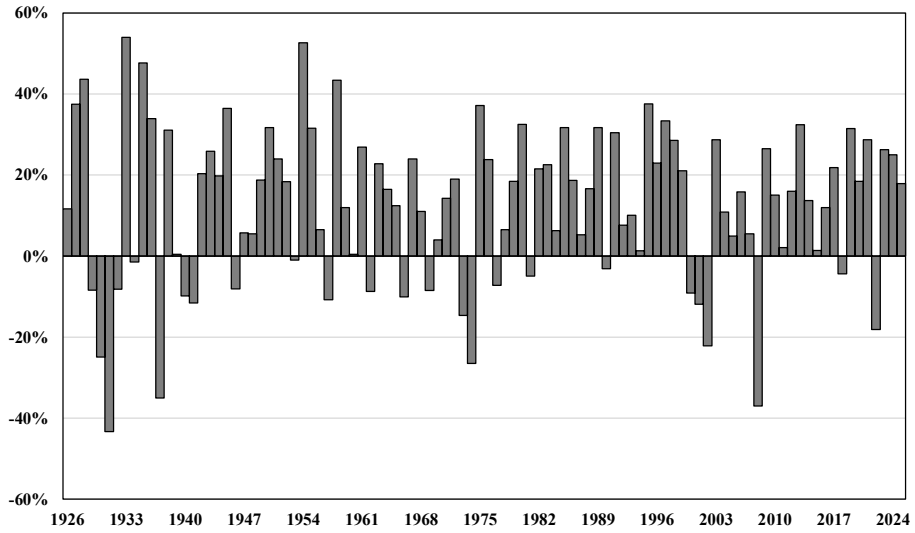
Historical equity market returns

	Large Co Stock Total Return Table A-1
1926	11.62%
1927	37.49%
1928	43.61%
1929	-8.42%
1930	-24.90%
1931	-43.34%
1932	-8.19%
1933	53.99%
1934	-1.44%
1935	47.67%
1936	33.92%
1937	-35.03%
1938	31.12%
1939	0.41%
1940	-9.78%
1941	-11.59%
1942	20.34%
1943	25.90%
1944	19.75%
1945	36.44%
1946	-8.07%
1947	5.71%
1948	5.50%
1949	18.79%
1950	31.71%
1951	24.02%
1952	18.37%
1953	-0.99%
1954	52.62%
1955	31.56%
1956	6.56%
1957	-10.78%
1958	43.36%
1959	11.96%
1960	0.47%
1961	26.89%
1962	-8.73%
1963	22.80%
1964	16.48%
1965	12.45%
1966	-10.06%
1967	23.98%



Historical equity market returns

	Large Co Stock Total Return Table A-1
1968	11.06%
1969	-8.50%
1970	4.01%
1971	14.31%
1972	18.98%
1973	-14.66%
1974	-26.47%
1975	37.20%
1976	23.84%
1977	-7.18%
1978	6.56%
1979	18.44%
1980	32.50%
1981	-4.92%
1982	21.55%
1983	22.56%
1984	6.27%
1985	31.73%
1986	18.67%
1987	5.25%
1988	16.61%
1989	31.69%
1990	-3.11%
1991	30.47%
1992	7.62%
1993	10.08%
1994	1.32%
1995	37.58%
1996	22.96%
1997	33.36%
1998	28.58%
1999	21.04%
2000	-9.10%
2001	-11.89%
2002	-22.10%
2003	28.68%
2004	10.88%
2005	4.91%
2006	15.79%
2007	5.49%
2008	-37.00%
2009	26.46%
2010	15.06%
2011	2.11%
2012	16.00%
2013	32.39%
2014	13.69%
2015	1.38%
2016	11.96%
2017	21.83%
2018	-4.38%
2019	31.49%
2020	18.40%
2021	28.70%
2022	-18.11%
2023	26.29%
2024	25.02%
2025	17.88%
Arithmetic average	12.35%

Source: Kroll (1926-2022), S&P Capital IQ for S&P 500 Return (2023-2025).

	^S&P 500 TOTALRETURN
1/2/2020	100.00
1/3/2020	99.30
1/6/2020	99.66
1/7/2020	99.39
1/8/2020	99.88
1/9/2020	100.57
1/10/2020	100.28
1/13/2020	100.98
1/14/2020	100.84
1/15/2020	101.03
1/16/2020	101.88
1/17/2020	102.27
1/21/2020	102.00
1/22/2020	102.04
1/23/2020	102.16
1/24/2020	101.24
1/27/2020	99.65
1/28/2020	100.65
1/29/2020	100.57
1/30/2020	100.90
1/31/2020	99.12
2/3/2020	99.84
2/4/2020	101.33
2/5/2020	102.48
2/6/2020	102.83
2/7/2020	102.30

Date	Total Return	Return
12/31/2020	117.400633	
12/31/2021	151.100974	28.71%
12/30/2022	123.735281	-18.11%
12/29/2023	156.26235	26.29%
12/31/2024	195.358753	25.02%
12/31/2025	230.288884	17.88%

	^S&P 500 TOTALRETURN
2/10/2020	103.06
2/11/2020	103.24
2/12/2020	103.91
2/13/2020	103.78
2/14/2020	103.99
2/18/2020	103.69
2/19/2020	104.19
2/20/2020	103.80
2/21/2020	102.71
2/24/2020	99.28
2/25/2020	96.28
2/26/2020	95.92
2/27/2020	91.70
2/28/2020	90.96
3/2/2020	95.15
3/3/2020	92.48
3/4/2020	96.38
3/5/2020	93.14
3/6/2020	91.55
3/9/2020	84.60
3/10/2020	88.79
3/11/2020	84.45
3/12/2020	76.44
3/13/2020	83.56
3/16/2020	73.55
3/17/2020	77.96

	^S&P 500 TOTALRETURN
3/18/2020	73.92
3/19/2020	74.28
3/20/2020	71.07
3/23/2020	68.99
3/24/2020	75.47
3/25/2020	76.34
3/26/2020	81.11
3/27/2020	78.37
3/30/2020	81.01
3/31/2020	79.72
4/1/2020	76.21
4/2/2020	77.96
4/3/2020	76.79
4/6/2020	82.19
4/7/2020	82.06
4/8/2020	84.87
4/9/2020	86.11
4/13/2020	85.25
4/14/2020	87.86
4/15/2020	85.93
4/16/2020	86.43
4/17/2020	88.75
4/20/2020	87.17
4/21/2020	84.49
4/22/2020	86.43
4/23/2020	86.39

	^S&P 500 TOTALRETURN
4/24/2020	87.60
4/27/2020	88.89
4/28/2020	88.42
4/29/2020	90.78
4/30/2020	89.94
5/1/2020	87.43
5/4/2020	87.80
5/5/2020	88.60
5/6/2020	87.98
5/7/2020	89.03
5/8/2020	90.55
5/11/2020	90.56
5/12/2020	88.72
5/13/2020	87.18
5/14/2020	88.20
5/15/2020	88.55
5/18/2020	91.35
5/19/2020	90.41
5/20/2020	91.93
5/21/2020	91.22
5/22/2020	91.45
5/26/2020	92.57
5/27/2020	93.95
5/28/2020	93.76
5/29/2020	94.23
6/1/2020	94.59

	^S&P 500 TOTALRETURN
6/2/2020	95.37
6/3/2020	96.68
6/4/2020	96.37
6/5/2020	98.90
6/8/2020	100.09
6/9/2020	99.32
6/10/2020	98.79
6/11/2020	92.98
6/12/2020	94.22
6/15/2020	95.01
6/16/2020	96.81
6/17/2020	96.46
6/18/2020	96.52
6/19/2020	96.00
6/22/2020	96.62
6/23/2020	97.04
6/24/2020	94.53
6/25/2020	95.57
6/26/2020	93.26
6/29/2020	94.64
6/30/2020	96.10
7/1/2020	96.59
7/2/2020	97.05
7/6/2020	98.59
7/7/2020	97.52
7/8/2020	98.29

	^S&P 500 TOTALRETURN
7/9/2020	97.76
7/10/2020	98.78
7/13/2020	97.86
7/14/2020	99.18
7/15/2020	100.09
7/16/2020	99.75
7/17/2020	100.04
7/20/2020	100.88
7/21/2020	101.05
7/22/2020	101.63
7/23/2020	100.39
7/24/2020	99.77
7/27/2020	100.51
7/28/2020	99.86
7/29/2020	101.10
7/30/2020	100.74
7/31/2020	101.52
8/3/2020	102.25
8/4/2020	102.62
8/5/2020	103.28
8/6/2020	103.96
8/7/2020	104.05
8/10/2020	104.33
8/11/2020	103.50
8/12/2020	104.97
8/13/2020	104.78

	^S&P 500 TOTALRETURN
8/14/2020	104.77
8/17/2020	105.05
8/18/2020	105.31
8/19/2020	104.86
8/20/2020	105.20
8/21/2020	105.57
8/24/2020	106.64
8/25/2020	107.03
8/26/2020	108.12
8/27/2020	108.30
8/28/2020	109.05
8/31/2020	108.82
9/1/2020	109.64
9/2/2020	111.34
9/3/2020	107.45
9/4/2020	106.57
9/8/2020	103.62
9/9/2020	105.71
9/10/2020	103.86
9/11/2020	103.92
9/14/2020	105.27
9/15/2020	105.83
9/16/2020	105.34
9/17/2020	104.46
9/18/2020	103.29
9/21/2020	102.10

	^S&P 500 TOTALRETURN
9/22/2020	103.17
9/23/2020	100.73
9/24/2020	101.04
9/25/2020	102.66
9/28/2020	104.31
9/29/2020	103.82
9/30/2020	104.68
10/1/2020	105.25
10/2/2020	104.24
10/5/2020	106.13
10/6/2020	104.65
10/7/2020	106.47
10/8/2020	107.35
10/9/2020	108.30
10/12/2020	110.08
10/13/2020	109.38
10/14/2020	108.67
10/15/2020	108.51
10/16/2020	108.52
10/19/2020	106.75
10/20/2020	107.26
10/21/2020	107.03
10/22/2020	107.59
10/23/2020	107.97
10/26/2020	105.96
10/27/2020	105.64

	^S&P 500 TOTALRETURN
10/28/2020	101.91
10/29/2020	103.14
10/30/2020	101.90
11/2/2020	103.16
11/3/2020	104.99
11/4/2020	107.31
11/5/2020	109.42
11/6/2020	109.40
11/9/2020	110.69
11/10/2020	110.55
11/11/2020	111.40
11/12/2020	110.31
11/13/2020	111.82
11/16/2020	113.13
11/17/2020	112.60
11/18/2020	111.32
11/19/2020	111.76
11/20/2020	111.01
11/23/2020	111.64
11/24/2020	113.45
11/25/2020	113.28
11/27/2020	113.56
11/30/2020	113.05
12/1/2020	114.33
12/2/2020	114.55
12/3/2020	114.50

	^S&P 500 TOTALRETURN
12/4/2020	115.52
12/7/2020	115.29
12/8/2020	115.62
12/9/2020	114.70
12/10/2020	114.56
12/11/2020	114.42
12/14/2020	113.94
12/15/2020	115.42
12/16/2020	115.62
12/17/2020	116.29
12/18/2020	115.89
12/21/2020	115.44
12/22/2020	115.21
12/23/2020	115.30
12/24/2020	115.72
12/28/2020	116.73
12/29/2020	116.47
12/30/2020	116.64
12/31/2020	117.40
1/4/2021	115.67
1/5/2021	116.51
1/6/2021	117.17
1/7/2021	118.94
1/8/2021	119.61
1/11/2021	118.82
1/12/2021	118.87

	^S&P 500 TOTALRETURN
1/13/2021	119.15
1/14/2021	118.71
1/15/2021	117.86
1/19/2021	118.82
1/20/2021	120.48
1/21/2021	120.53
1/22/2021	120.17
1/25/2021	120.60
1/26/2021	120.42
1/27/2021	117.33
1/28/2021	118.49
1/29/2021	116.22
2/1/2021	118.08
2/2/2021	119.72
2/3/2021	119.84
2/4/2021	121.16
2/5/2021	121.64
2/8/2021	122.54
2/9/2021	122.43
2/10/2021	122.39
2/11/2021	122.62
2/12/2021	123.20
2/16/2021	123.15
2/17/2021	123.13
2/18/2021	122.59
2/19/2021	122.37

	^S&P 500 TOTALRETURN
2/22/2021	121.43
2/23/2021	121.59
2/24/2021	122.97
2/25/2021	119.98
2/26/2021	119.42
3/1/2021	122.26
3/2/2021	121.28
3/3/2021	119.70
3/4/2021	118.11
3/5/2021	120.42
3/8/2021	119.78
3/9/2021	121.48
3/10/2021	122.22
3/11/2021	123.50
3/12/2021	123.66
3/15/2021	124.47
3/16/2021	124.27
3/17/2021	124.63
3/18/2021	122.80
3/19/2021	122.74
3/22/2021	123.60
3/23/2021	122.66
3/24/2021	121.99
3/25/2021	122.64
3/26/2021	124.68
3/29/2021	124.57

	^S&P 500 TOTALRETURN
3/30/2021	124.19
3/31/2021	124.65
4/1/2021	126.12
4/5/2021	127.96
4/6/2021	127.84
4/7/2021	128.03
4/8/2021	128.60
4/9/2021	129.60
4/12/2021	129.58
4/13/2021	130.00
4/14/2021	129.49
4/15/2021	130.93
4/16/2021	131.40
4/19/2021	130.70
4/20/2021	129.82
4/21/2021	131.02
4/22/2021	129.83
4/23/2021	131.25
4/26/2021	131.49
4/27/2021	131.46
4/28/2021	131.35
4/29/2021	132.24
4/30/2021	131.30
5/3/2021	131.66
5/4/2021	130.78
5/5/2021	130.88

	^S&P 500 TOTALRETURN
5/6/2021	131.97
5/7/2021	132.96
5/10/2021	131.58
5/11/2021	130.44
5/12/2021	127.66
5/13/2021	129.23
5/14/2021	131.17
5/17/2021	130.84
5/18/2021	129.74
5/19/2021	129.38
5/20/2021	130.76
5/21/2021	130.66
5/24/2021	131.97
5/25/2021	131.69
5/26/2021	131.94
5/27/2021	132.10
5/28/2021	132.22
6/1/2021	132.16
6/2/2021	132.36
6/3/2021	131.90
6/4/2021	133.07
6/7/2021	132.97
6/8/2021	132.99
6/9/2021	132.76
6/10/2021	133.38
6/11/2021	133.64

	^S&P 500 TOTALRETURN
6/14/2021	133.92
6/15/2021	133.66
6/16/2021	132.94
6/17/2021	132.88
6/18/2021	131.15
6/21/2021	132.99
6/22/2021	133.67
6/23/2021	133.52
6/24/2021	134.31
6/25/2021	134.76
6/28/2021	135.07
6/29/2021	135.12
6/30/2021	135.31
7/1/2021	136.02
7/2/2021	137.06
7/6/2021	136.79
7/7/2021	137.25
7/8/2021	136.10
7/9/2021	137.64
7/12/2021	138.11
7/13/2021	137.63
7/14/2021	137.80
7/15/2021	137.36
7/16/2021	136.32
7/19/2021	134.16
7/20/2021	136.20

	^S&P 500 TOTALRETURN
7/21/2021	137.32
7/22/2021	137.61
7/23/2021	139.01
7/26/2021	139.34
7/27/2021	138.69
7/28/2021	138.66
7/29/2021	139.26
7/30/2021	138.52
8/2/2021	138.27
8/3/2021	139.40
8/4/2021	138.76
8/5/2021	139.60
8/6/2021	139.85
8/9/2021	139.73
8/10/2021	139.87
8/11/2021	140.22
8/12/2021	140.67
8/13/2021	140.90
8/16/2021	141.27
8/17/2021	140.28
8/18/2021	138.80
8/19/2021	138.99
8/20/2021	140.13
8/23/2021	141.33
8/24/2021	141.54
8/25/2021	141.86

	^S&P 500 TOTALRETURN
8/26/2021	141.04
8/27/2021	142.29
8/30/2021	142.91
8/31/2021	142.73
9/1/2021	142.79
9/2/2021	143.21
9/3/2021	143.17
9/7/2021	142.69
9/8/2021	142.51
9/9/2021	141.86
9/10/2021	140.77
9/13/2021	141.09
9/14/2021	140.32
9/15/2021	141.51
9/16/2021	141.30
9/17/2021	140.01
9/20/2021	137.63
9/21/2021	137.53
9/22/2021	138.84
9/23/2021	140.53
9/24/2021	140.73
9/27/2021	140.35
9/28/2021	137.50
9/29/2021	137.72
9/30/2021	136.09
10/1/2021	137.66

	^S&P 500 TOTALRETURN
10/4/2021	135.88
10/5/2021	137.32
10/6/2021	137.89
10/7/2021	139.06
10/8/2021	138.80
10/11/2021	137.85
10/12/2021	137.51
10/13/2021	137.93
10/14/2021	140.30
10/15/2021	141.35
10/18/2021	141.83
10/19/2021	142.88
10/20/2021	143.40
10/21/2021	143.84
10/22/2021	143.69
10/25/2021	144.37
10/26/2021	144.64
10/27/2021	143.91
10/28/2021	145.33
10/29/2021	145.63
11/1/2021	145.89
11/2/2021	146.43
11/3/2021	147.38
11/4/2021	148.01
11/5/2021	148.58
11/8/2021	148.71

	^S&P 500 TOTALRETURN
11/9/2021	148.20
11/10/2021	147.02
11/11/2021	147.10
11/12/2021	148.17
11/15/2021	148.18
11/16/2021	148.76
11/17/2021	148.40
11/18/2021	148.92
11/19/2021	148.71
11/22/2021	148.25
11/23/2021	148.50
11/24/2021	148.85
11/26/2021	145.47
11/29/2021	147.40
11/30/2021	144.62
12/1/2021	142.92
12/2/2021	144.97
12/3/2021	143.76
12/6/2021	145.45
12/7/2021	148.46
12/8/2021	148.92
12/9/2021	147.87
12/10/2021	149.28
12/13/2021	147.92
12/14/2021	146.84
12/15/2021	149.24

	^S&P 500 TOTALRETURN
12/16/2021	147.94
12/17/2021	146.43
12/20/2021	144.76
12/21/2021	147.35
12/22/2021	148.86
12/23/2021	149.79
12/27/2021	151.87
12/28/2021	151.72
12/29/2021	151.93
12/30/2021	151.49
12/31/2021	151.10
1/3/2022	152.06
1/4/2022	151.98
1/5/2022	149.04
1/6/2022	148.91
1/7/2022	148.33
1/10/2022	148.12
1/11/2022	149.48
1/12/2022	149.90
1/13/2022	147.78
1/14/2022	147.91
1/18/2022	145.19
1/19/2022	143.78
1/20/2022	142.21
1/21/2022	139.52
1/24/2022	139.91

	^S&P 500 TOTALRETURN
1/25/2022	138.20
1/26/2022	138.00
1/27/2022	137.27
1/28/2022	140.62
1/31/2022	143.28
2/1/2022	144.27
2/2/2022	145.63
2/3/2022	142.08
2/4/2022	142.84
2/7/2022	142.31
2/8/2022	143.51
2/9/2022	145.61
2/10/2022	142.99
2/11/2022	140.28
2/14/2022	139.76
2/15/2022	141.98
2/16/2022	142.12
2/17/2022	139.13
2/18/2022	138.15
2/22/2022	136.75
2/23/2022	134.23
2/24/2022	136.25
2/25/2022	139.32
2/28/2022	138.99
3/1/2022	136.84
3/2/2022	139.40

	^S&P 500 TOTALRETURN
3/3/2022	138.69
3/4/2022	137.59
3/7/2022	133.54
3/8/2022	132.57
3/9/2022	136.00
3/10/2022	135.43
3/11/2022	133.68
3/14/2022	132.72
3/15/2022	135.56
3/16/2022	138.60
3/17/2022	140.32
3/18/2022	141.96
3/21/2022	141.90
3/22/2022	143.51
3/23/2022	141.75
3/24/2022	143.80
3/25/2022	144.53
3/28/2022	145.56
3/29/2022	147.35
3/30/2022	146.43
3/31/2022	144.15
4/1/2022	144.64
4/4/2022	145.82
4/5/2022	144.01
4/6/2022	142.61
4/7/2022	143.23

	^S&P 500 TOTALRETURN
4/8/2022	142.86
4/11/2022	140.45
4/12/2022	139.97
4/13/2022	141.56
4/14/2022	139.84
4/18/2022	139.81
4/19/2022	142.06
4/20/2022	141.98
4/21/2022	139.89
4/22/2022	136.01
4/25/2022	136.79
4/26/2022	132.94
4/27/2022	133.22
4/28/2022	136.53
4/29/2022	131.58
5/2/2022	132.33
5/3/2022	132.97
5/4/2022	136.94
5/5/2022	132.07
5/6/2022	131.34
5/9/2022	127.15
5/10/2022	127.46
5/11/2022	125.37
5/12/2022	125.25
5/13/2022	128.25
5/16/2022	127.75

	^S&P 500 TOTALRETURN
5/17/2022	130.34
5/18/2022	125.10
5/19/2022	124.39
5/20/2022	124.41
5/23/2022	126.73
5/24/2022	125.70
5/25/2022	126.89
5/26/2022	129.42
5/27/2022	132.64
5/31/2022	131.82
6/1/2022	130.85
6/2/2022	133.28
6/3/2022	131.12
6/6/2022	131.53
6/7/2022	132.78
6/8/2022	131.36
6/9/2022	128.24
6/10/2022	124.51
6/13/2022	119.69
6/14/2022	119.28
6/15/2022	121.02
6/16/2022	117.10
6/17/2022	117.36
6/21/2022	120.24
6/22/2022	120.08
6/23/2022	121.23

	^S&P 500 TOTALRETURN
6/24/2022	124.94
6/27/2022	124.57
6/28/2022	122.06
6/29/2022	121.99
6/30/2022	120.94
7/1/2022	122.22
7/5/2022	122.44
7/6/2022	122.88
7/7/2022	124.73
7/8/2022	124.64
7/11/2022	123.20
7/12/2022	122.06
7/13/2022	121.52
7/14/2022	121.17
7/15/2022	123.50
7/18/2022	122.47
7/19/2022	125.86
7/20/2022	126.60
7/21/2022	127.86
7/22/2022	126.67
7/25/2022	126.83
7/26/2022	125.37
7/27/2022	128.65
7/28/2022	130.23
7/29/2022	132.09
8/1/2022	131.72

	^S&P 500 TOTALRETURN
8/2/2022	130.84
8/3/2022	132.89
8/4/2022	132.80
8/5/2022	132.60
8/8/2022	132.44
8/9/2022	131.89
8/10/2022	134.70
8/11/2022	134.64
8/12/2022	136.99
8/15/2022	137.54
8/16/2022	137.80
8/17/2022	136.83
8/18/2022	137.16
8/19/2022	135.40
8/22/2022	132.51
8/23/2022	132.22
8/24/2022	132.61
8/25/2022	134.48
8/26/2022	129.95
8/29/2022	129.09
8/30/2022	127.68
8/31/2022	126.71
9/1/2022	127.11
9/2/2022	125.75
9/6/2022	125.25
9/7/2022	127.55

	^S&P 500 TOTALRETURN
9/8/2022	128.40
9/9/2022	130.38
9/12/2022	131.76
9/13/2022	126.06
9/14/2022	126.52
9/15/2022	125.11
9/16/2022	124.21
9/19/2022	125.06
9/20/2022	123.65
9/21/2022	121.55
9/22/2022	120.53
9/23/2022	118.45
9/26/2022	117.23
9/27/2022	116.99
9/28/2022	119.29
9/29/2022	116.79
9/30/2022	115.04
10/3/2022	118.02
10/4/2022	121.64
10/5/2022	121.40
10/6/2022	120.19
10/7/2022	116.83
10/10/2022	115.95
10/11/2022	115.20
10/12/2022	114.82
10/13/2022	117.82

	^S&P 500 TOTALRETURN
10/14/2022	115.03
10/17/2022	118.08
10/18/2022	119.43
10/19/2022	118.64
10/20/2022	117.71
10/21/2022	120.50
10/24/2022	121.93
10/25/2022	123.92
10/26/2022	123.00
10/27/2022	122.26
10/28/2022	125.28
10/31/2022	124.35
11/1/2022	123.84
11/2/2022	120.75
11/3/2022	119.48
11/4/2022	121.14
11/7/2022	122.30
11/8/2022	122.99
11/9/2022	120.46
11/10/2022	127.15
11/11/2022	128.32
11/14/2022	127.20
11/15/2022	128.32
11/16/2022	127.29
11/17/2022	126.93
11/18/2022	127.53

	^S&P 500 TOTALRETURN
11/21/2022	127.05
11/22/2022	128.78
11/23/2022	129.55
11/25/2022	129.52
11/28/2022	127.52
11/29/2022	127.32
11/30/2022	131.30
12/1/2022	131.21
12/2/2022	131.06
12/5/2022	128.72
12/6/2022	126.87
12/7/2022	126.64
12/8/2022	127.61
12/9/2022	126.67
12/12/2022	128.48
12/13/2022	129.43
12/14/2022	128.67
12/15/2022	125.47
12/16/2022	124.08
12/19/2022	122.97
12/20/2022	123.10
12/21/2022	124.95
12/22/2022	123.15
12/23/2022	123.87
12/27/2022	123.38
12/28/2022	121.90

	^S&P 500 TOTALRETURN
12/29/2022	124.04
12/30/2022	123.74
1/3/2023	123.24
1/4/2023	124.18
1/5/2023	122.75
1/6/2023	125.56
1/9/2023	125.49
1/10/2023	126.36
1/11/2023	127.99
1/12/2023	128.44
1/13/2023	128.96
1/17/2023	128.70
1/18/2023	126.70
1/19/2023	125.74
1/20/2023	128.13
1/23/2023	129.65
1/24/2023	129.56
1/25/2023	129.54
1/26/2023	130.97
1/27/2023	131.30
1/30/2023	129.61
1/31/2023	131.51
2/1/2023	132.89
2/2/2023	134.85
2/3/2023	133.46
2/6/2023	132.65

	^S&P 500 TOTALRETURN
2/7/2023	134.35
2/8/2023	132.87
2/9/2023	131.72
2/10/2023	132.03
2/13/2023	133.57
2/14/2023	133.54
2/15/2023	133.95
2/16/2023	132.11
2/17/2023	131.77
2/21/2023	129.13
2/22/2023	128.93
2/23/2023	129.63
2/24/2023	128.27
2/27/2023	128.68
2/28/2023	128.30
3/1/2023	127.70
3/2/2023	128.69
3/3/2023	130.78
3/6/2023	130.87
3/7/2023	128.87
3/8/2023	129.07
3/9/2023	126.70
3/10/2023	124.88
3/13/2023	124.69
3/14/2023	126.78
3/15/2023	125.90

	^S&P 500 TOTALRETURN
3/16/2023	128.13
3/17/2023	126.72
3/20/2023	127.85
3/21/2023	129.52
3/22/2023	127.40
3/23/2023	127.79
3/24/2023	128.51
3/27/2023	128.72
3/28/2023	128.52
3/29/2023	130.35
3/30/2023	131.11
3/31/2023	133.01
4/3/2023	133.50
4/4/2023	132.74
4/5/2023	132.43
4/6/2023	132.93
4/10/2023	133.07
4/11/2023	133.06
4/12/2023	132.51
4/13/2023	134.29
4/14/2023	134.01
4/17/2023	134.46
4/18/2023	134.57
4/19/2023	134.56
4/20/2023	133.78
4/21/2023	133.90

	^S&P 500 TOTALRETURN
4/24/2023	134.01
4/25/2023	131.90
4/26/2023	131.39
4/27/2023	133.97
4/28/2023	135.09
5/1/2023	135.04
5/2/2023	133.47
5/3/2023	132.54
5/4/2023	131.60
5/5/2023	134.04
5/8/2023	134.10
5/9/2023	133.49
5/10/2023	134.10
5/11/2023	133.90
5/12/2023	133.72
5/15/2023	134.13
5/16/2023	133.28
5/17/2023	134.89
5/18/2023	136.19
5/19/2023	136.00
5/22/2023	136.03
5/23/2023	134.51
5/24/2023	133.53
5/25/2023	134.70
5/26/2023	136.47
5/30/2023	136.48

	^S&P 500 TOTALRETURN
5/31/2023	135.68
6/1/2023	137.04
6/2/2023	139.04
6/5/2023	138.76
6/6/2023	139.09
6/7/2023	138.56
6/8/2023	139.44
6/9/2023	139.60
6/12/2023	140.90
6/13/2023	141.89
6/14/2023	142.04
6/15/2023	143.79
6/16/2023	143.27
6/20/2023	142.59
6/21/2023	141.85
6/22/2023	142.39
6/23/2023	141.30
6/26/2023	140.67
6/27/2023	142.28
6/28/2023	142.23
6/29/2023	142.88
6/30/2023	144.64
7/3/2023	144.82
7/5/2023	144.55
7/6/2023	143.42
7/7/2023	143.03

	^S&P 500 TOTALRETURN
7/10/2023	143.37
7/11/2023	144.34
7/12/2023	145.41
7/13/2023	146.66
7/14/2023	146.52
7/17/2023	147.08
7/18/2023	148.13
7/19/2023	148.48
7/20/2023	147.49
7/21/2023	147.54
7/24/2023	148.14
7/25/2023	148.56
7/26/2023	148.54
7/27/2023	147.59
7/28/2023	149.06
7/31/2023	149.29
8/1/2023	148.89
8/2/2023	146.83
8/3/2023	146.47
8/4/2023	145.70
8/7/2023	147.02
8/8/2023	146.40
8/9/2023	145.38
8/10/2023	145.44
8/11/2023	145.30
8/14/2023	146.15

	^S&P 500 TOTALRETURN
8/15/2023	144.48
8/16/2023	143.41
8/17/2023	142.33
8/18/2023	142.32
8/21/2023	143.30
8/22/2023	142.91
8/23/2023	144.49
8/24/2023	142.55
8/25/2023	143.52
8/28/2023	144.42
8/29/2023	146.52
8/30/2023	147.11
8/31/2023	146.91
9/1/2023	147.18
9/5/2023	146.57
9/6/2023	145.55
9/7/2023	145.10
9/8/2023	145.32
9/11/2023	146.30
9/12/2023	145.47
9/13/2023	145.65
9/14/2023	146.92
9/15/2023	145.14
9/18/2023	145.25
9/19/2023	144.94
9/20/2023	143.58

	^S&P 500 TOTALRETURN
9/21/2023	141.23
9/22/2023	140.91
9/25/2023	141.48
9/26/2023	139.41
9/27/2023	139.44
9/28/2023	140.28
9/29/2023	139.91
10/2/2023	139.92
10/3/2023	138.00
10/4/2023	139.12
10/5/2023	138.97
10/6/2023	140.63
10/9/2023	141.52
10/10/2023	142.26
10/11/2023	142.88
10/12/2023	142.00
10/13/2023	141.29
10/16/2023	142.79
10/17/2023	142.77
10/18/2023	140.86
10/19/2023	139.68
10/20/2023	137.92
10/23/2023	137.69
10/24/2023	138.70
10/25/2023	136.71
10/26/2023	135.09

	^S&P 500 TOTALRETURN
10/27/2023	134.45
10/30/2023	136.07
10/31/2023	136.96
11/1/2023	138.40
11/2/2023	141.02
11/3/2023	142.35
11/6/2023	142.61
11/7/2023	143.02
11/8/2023	143.17
11/9/2023	142.04
11/10/2023	144.28
11/13/2023	144.16
11/14/2023	146.94
11/15/2023	147.21
11/16/2023	147.42
11/17/2023	147.61
11/20/2023	148.72
11/21/2023	148.42
11/22/2023	149.03
11/24/2023	149.12
11/27/2023	148.83
11/28/2023	148.98
11/29/2023	148.86
11/30/2023	149.47
12/1/2023	150.36
12/4/2023	149.55

	^S&P 500 TOTALRETURN
12/5/2023	149.47
12/6/2023	148.89
12/7/2023	150.10
12/8/2023	150.72
12/11/2023	151.31
12/12/2023	152.01
12/13/2023	154.09
12/14/2023	154.54
12/15/2023	154.53
12/18/2023	155.23
12/19/2023	156.16
12/20/2023	153.88
12/21/2023	155.47
12/22/2023	155.73
12/26/2023	156.39
12/27/2023	156.62
12/28/2023	156.70
12/29/2023	156.26
1/2/2024	155.38
1/3/2024	154.14
1/4/2024	153.64
1/5/2024	153.92
1/8/2024	156.09
1/9/2024	155.88
1/10/2024	156.77
1/11/2024	156.67

	^S&P 500 TOTALRETURN
1/12/2024	156.80
1/16/2024	156.22
1/17/2024	155.34
1/18/2024	156.72
1/19/2024	158.66
1/22/2024	159.01
1/23/2024	159.48
1/24/2024	159.61
1/25/2024	160.46
1/26/2024	160.35
1/29/2024	161.57
1/30/2024	161.48
1/31/2024	158.89
2/1/2024	160.88
2/2/2024	162.61
2/5/2024	162.09
2/6/2024	162.47
2/7/2024	163.81
2/8/2024	163.93
2/9/2024	164.88
2/12/2024	164.73
2/13/2024	162.50
2/14/2024	164.08
2/15/2024	165.08
2/16/2024	164.31
2/20/2024	163.33

	^S&P 500 TOTALRETURN
2/21/2024	163.54
2/22/2024	167.00
2/23/2024	167.07
2/26/2024	166.44
2/27/2024	166.73
2/28/2024	166.47
2/29/2024	167.37
3/1/2024	168.72
3/4/2024	168.53
3/5/2024	166.81
3/6/2024	167.68
3/7/2024	169.43
3/8/2024	168.34
3/11/2024	168.15
3/12/2024	170.04
3/13/2024	169.72
3/14/2024	169.27
3/15/2024	168.18
3/18/2024	169.25
3/19/2024	170.20
3/20/2024	171.74
3/21/2024	172.30
3/22/2024	172.07
3/25/2024	171.54
3/26/2024	171.06
3/27/2024	172.56

	^S&P 500 TOTALRETURN
3/28/2024	172.76
4/1/2024	172.41
4/2/2024	171.17
4/3/2024	171.36
4/4/2024	169.27
4/5/2024	171.15
4/8/2024	171.09
4/9/2024	171.36
4/10/2024	169.74
4/11/2024	171.01
4/12/2024	168.54
4/15/2024	166.52
4/16/2024	166.18
4/17/2024	165.21
4/18/2024	164.86
4/19/2024	163.42
4/22/2024	164.85
4/23/2024	166.83
4/24/2024	166.86
4/25/2024	166.10
4/26/2024	167.80
4/29/2024	168.34
4/30/2024	165.70
5/1/2024	165.13
5/2/2024	166.64
5/3/2024	168.74

	^S&P 500 TOTALRETURN
5/6/2024	170.49
5/7/2024	170.73
5/8/2024	170.73
5/9/2024	171.63
5/10/2024	171.94
5/13/2024	171.90
5/14/2024	172.76
5/15/2024	174.82
5/16/2024	174.49
5/17/2024	174.70
5/20/2024	174.87
5/21/2024	175.31
5/22/2024	174.84
5/23/2024	173.56
5/24/2024	174.78
5/28/2024	174.82
5/29/2024	173.54
5/30/2024	172.52
5/31/2024	173.92
6/3/2024	174.13
6/4/2024	174.40
6/5/2024	176.47
6/6/2024	176.44
6/7/2024	176.27
6/10/2024	176.74
6/11/2024	177.22

	^S&P 500 TOTALRETURN
6/12/2024	178.74
6/13/2024	179.16
6/14/2024	179.13
6/17/2024	180.53
6/18/2024	180.99
6/20/2024	180.53
6/21/2024	180.26
6/24/2024	179.72
6/25/2024	180.42
6/26/2024	180.71
6/27/2024	180.87
6/28/2024	180.16
7/1/2024	180.65
7/2/2024	181.77
7/3/2024	182.69
7/5/2024	183.72
7/8/2024	183.91
7/9/2024	184.05
7/10/2024	185.95
7/11/2024	184.33
7/12/2024	185.35
7/15/2024	185.89
7/16/2024	187.08
7/17/2024	184.48
7/18/2024	183.03
7/19/2024	181.74

	^S&P 500 TOTALRETURN
7/22/2024	183.71
7/23/2024	183.42
7/24/2024	179.18
7/25/2024	178.26
7/26/2024	180.25
7/29/2024	180.40
7/30/2024	179.50
7/31/2024	182.35
8/1/2024	179.86
8/2/2024	176.56
8/5/2024	171.27
8/6/2024	173.05
8/7/2024	171.72
8/8/2024	175.67
8/9/2024	176.52
8/12/2024	176.55
8/13/2024	179.52
8/14/2024	180.22
8/15/2024	183.18
8/16/2024	183.57
8/19/2024	185.37
8/20/2024	185.01
8/21/2024	185.80
8/22/2024	184.15
8/23/2024	186.26
8/26/2024	185.68

	^S&P 500 TOTALRETURN
8/27/2024	185.99
8/28/2024	184.88
8/29/2024	184.88
8/30/2024	186.77
9/3/2024	182.84
9/4/2024	182.56
9/5/2024	182.01
9/6/2024	178.89
9/9/2024	180.98
9/10/2024	181.80
9/11/2024	183.74
9/12/2024	185.12
9/13/2024	186.15
9/16/2024	186.42
9/17/2024	186.48
9/18/2024	185.94
9/19/2024	189.11
9/20/2024	188.74
9/23/2024	189.27
9/24/2024	189.75
9/25/2024	189.40
9/26/2024	190.17
9/27/2024	189.94
9/30/2024	190.76
10/1/2024	188.99
10/2/2024	189.03

	^S&P 500 TOTALRETURN
10/3/2024	188.71
10/4/2024	190.44
10/7/2024	188.62
10/8/2024	190.45
10/9/2024	191.81
10/10/2024	191.44
10/11/2024	192.60
10/14/2024	194.08
10/15/2024	192.62
10/16/2024	193.53
10/17/2024	193.50
10/18/2024	194.28
10/21/2024	193.93
10/22/2024	193.84
10/23/2024	192.06
10/24/2024	192.47
10/25/2024	192.42
10/28/2024	192.93
10/29/2024	193.24
10/30/2024	192.60
10/31/2024	189.03
11/1/2024	189.81
11/4/2024	189.29
11/5/2024	191.61
11/6/2024	196.46
11/7/2024	197.93

	^S&P 500 TOTALRETURN
11/8/2024	198.71
11/11/2024	198.90
11/12/2024	198.34
11/13/2024	198.40
11/14/2024	197.22
11/15/2024	194.64
11/18/2024	195.43
11/19/2024	196.21
11/20/2024	196.22
11/21/2024	197.30
11/22/2024	197.99
11/25/2024	198.59
11/26/2024	199.74
11/27/2024	198.99
11/29/2024	200.13
12/2/2024	200.64
12/3/2024	200.74
12/4/2024	201.96
12/5/2024	201.59
12/6/2024	202.12
12/9/2024	200.90
12/10/2024	200.31
12/11/2024	201.95
12/12/2024	200.86
12/13/2024	200.88
12/16/2024	201.67

	^S&P 500 TOTALRETURN
12/17/2024	200.89
12/18/2024	194.97
12/19/2024	194.80
12/20/2024	196.93
12/23/2024	198.38
12/24/2024	200.57
12/26/2024	200.50
12/27/2024	198.30
12/30/2024	196.18
12/31/2024	195.36
1/2/2025	194.93
1/3/2025	197.40
1/6/2025	198.51
1/7/2025	196.31
1/8/2025	196.62
1/10/2025	193.63
1/13/2025	193.93
1/14/2025	194.16
1/15/2025	197.73
1/16/2025	197.32
1/17/2025	199.29
1/21/2025	201.04
1/22/2025	202.28
1/23/2025	203.36
1/24/2025	202.80
1/27/2025	199.84

	^S&P 500 TOTALRETURN
1/28/2025	201.69
1/29/2025	200.74
1/30/2025	201.80
1/31/2025	200.80
2/3/2025	199.28
2/4/2025	200.72
2/5/2025	201.51
2/6/2025	202.25
2/7/2025	200.34
2/10/2025	201.72
2/11/2025	201.79
2/12/2025	201.26
2/13/2025	203.36
2/14/2025	203.40
2/18/2025	203.93
2/19/2025	204.41
2/20/2025	203.56
2/21/2025	200.09
2/24/2025	199.10
2/25/2025	198.17
2/26/2025	198.20
2/27/2025	195.06
2/28/2025	198.18
3/3/2025	194.71
3/4/2025	192.33
3/5/2025	194.48

	^S&P 500 TOTALRETURN
3/6/2025	191.02
3/7/2025	192.11
3/10/2025	186.96
3/11/2025	185.55
3/12/2025	186.46
3/13/2025	183.88
3/14/2025	187.83
3/17/2025	189.05
3/18/2025	187.04
3/19/2025	189.06
3/20/2025	188.67
3/21/2025	188.83
3/24/2025	192.17
3/25/2025	192.48
3/26/2025	190.33
3/27/2025	189.70
3/28/2025	185.96
3/31/2025	187.01
4/1/2025	187.72
4/2/2025	188.99
4/3/2025	179.86
4/4/2025	169.13
4/7/2025	168.74
4/8/2025	166.09
4/9/2025	181.90
4/10/2025	175.63

	^S&P 500 TOTALRETURN
4/11/2025	178.82
4/14/2025	180.24
4/15/2025	179.94
4/16/2025	175.92
4/17/2025	176.15
4/21/2025	172.02
4/22/2025	176.34
4/23/2025	179.28
4/24/2025	182.91
4/25/2025	184.26
4/28/2025	184.38
4/29/2025	185.46
4/30/2025	185.74
5/1/2025	186.92
5/2/2025	189.68
5/5/2025	188.47
5/6/2025	187.03
5/7/2025	187.84
5/8/2025	188.93
5/9/2025	188.83
5/12/2025	195.00
5/13/2025	196.42
5/14/2025	196.63
5/15/2025	197.49
5/16/2025	198.90
5/19/2025	199.10

	^S&P 500 TOTALRETURN
5/20/2025	198.33
5/21/2025	195.14
5/22/2025	195.06
5/23/2025	193.76
5/27/2025	197.74
5/28/2025	196.64
5/29/2025	197.43
5/30/2025	197.44
6/2/2025	198.27
6/3/2025	199.42
6/4/2025	199.45
6/5/2025	198.41
6/6/2025	200.47
6/9/2025	200.67
6/10/2025	201.78
6/11/2025	201.23
6/12/2025	202.00
6/13/2025	199.75
6/16/2025	201.66
6/17/2025	199.98
6/18/2025	199.93
6/20/2025	199.50
6/23/2025	201.42
6/24/2025	203.67
6/25/2025	203.67
6/26/2025	205.31

	^S&P 500 TOTALRETURN
6/27/2025	206.39
6/30/2025	207.48
7/1/2025	207.25
7/2/2025	208.24
7/3/2025	210.01
7/7/2025	208.36
7/8/2025	208.21
7/9/2025	209.48
7/10/2025	210.08
7/11/2025	209.39
7/14/2025	209.68
7/15/2025	208.87
7/16/2025	209.54
7/17/2025	210.67
7/18/2025	210.66
7/21/2025	210.96
7/22/2025	211.10
7/23/2025	212.75
7/24/2025	212.90
7/25/2025	213.76
7/28/2025	213.80
7/29/2025	213.17
7/30/2025	212.90
7/31/2025	212.13
8/1/2025	208.75
8/4/2025	211.83

	^S&P 500 TOTALRETURN
8/5/2025	210.81
8/6/2025	212.34
8/7/2025	212.18
8/8/2025	213.85
8/11/2025	213.34
8/12/2025	215.76
8/13/2025	216.47
8/14/2025	216.54
8/15/2025	215.96
8/18/2025	215.96
8/19/2025	214.71
8/20/2025	214.19
8/21/2025	213.36
8/22/2025	216.61
8/25/2025	215.69
8/26/2025	216.60
8/27/2025	217.12
8/28/2025	217.81
8/29/2025	216.43
9/2/2025	214.98
9/3/2025	216.08
9/4/2025	217.90
9/5/2025	217.24
9/8/2025	217.71
9/9/2025	218.30
9/10/2025	218.96

	^S&P 500 TOTALRETURN
9/11/2025	220.82
9/12/2025	220.72
9/15/2025	221.81
9/16/2025	221.53
9/17/2025	221.32
9/18/2025	222.39
9/19/2025	223.47
9/22/2025	224.48
9/23/2025	223.24
9/24/2025	222.61
9/25/2025	221.49
9/26/2025	222.81
9/29/2025	223.40
9/30/2025	224.33
10/1/2025	225.11
10/2/2025	225.25
10/3/2025	225.29
10/6/2025	226.12
10/7/2025	225.26
10/8/2025	226.58
10/9/2025	225.96
10/10/2025	219.86
10/13/2025	223.29
10/14/2025	222.95
10/15/2025	223.86
10/16/2025	222.45

	^S&P 500 TOTALRETURN
10/17/2025	223.63
10/20/2025	226.02
10/21/2025	226.03
10/22/2025	224.83
10/23/2025	226.14
10/24/2025	227.94
10/27/2025	230.74
10/28/2025	231.27
10/29/2025	231.26
10/30/2025	228.97
10/31/2025	229.59
11/3/2025	229.99
11/4/2025	227.30
11/5/2025	228.13
11/6/2025	225.58
11/7/2025	225.89
11/10/2025	229.40
11/11/2025	229.87
11/12/2025	230.03
11/13/2025	226.23
11/14/2025	226.16
11/17/2025	224.11
11/18/2025	222.28
11/19/2025	223.12
11/20/2025	219.67
11/21/2025	221.85

	^S&P 500 TOTALRETURN
11/24/2025	225.28
11/25/2025	227.34
11/26/2025	228.91
11/28/2025	230.15
12/1/2025	228.95
12/2/2025	229.52
12/3/2025	230.21
12/4/2025	230.48
12/5/2025	230.96
12/8/2025	230.17
12/9/2025	229.97
12/10/2025	231.53
12/11/2025	232.02
12/12/2025	229.56
12/15/2025	229.23
12/16/2025	228.69
12/17/2025	226.05
12/18/2025	227.84
12/19/2025	229.86
12/22/2025	231.35
12/23/2025	232.40
12/24/2025	233.15
12/26/2025	233.10
12/29/2025	232.30
12/30/2025	231.98
12/31/2025	230.29