Connecticut Distribution – Investment Category Overview

- Basic Business - $136M
  - $51M Emergent equipment replacement
  - $33M Transformer purchases
  - $19M Line relocation & third-party attachment projects
  - $19M Lighting programs, third-party damage to the system, and tool purchases
  - $14M Substation projects including station oil circuit breaker replacements
- New Customer - $53M
  - $39M New customer service programs
  - $14M Specific new customer service projects
- Peak Load / Capacity - $59M
  - $43M Substation capacity projects
  - $16M Distribution line capacity projects
- Regulatory - $9M
  - $9M Reliability performance projects, network conversions and cable replacements, and grounding work
- Reliability - $209M
  - $58M Expanded reliability including smart switches, right-of-way lines, pole integrity, and double pole removals
  - $56M Distribution line reliability program improvements
  - $38M Substation reliability
    - $18M Replacements & modernization of substations, primarily the Triangle substation in Danbury, CT
    - $12M Substation transformer reliability
    - $ 8M Distribution SCADA controls, switchgear replacements, and other substation upgrades
  - $37M Underground residential direct buried cable improvements
  - $20M Network reliability including replacement of transformers, protectors, & underground equipment

Connecticut Distribution

$ Millions

Category	2022 Actual	2023 Plan	I/ (D) from 2022
Basic Business	$ 179.5	$ 136.4	$ (43.2)
New Customer	36.7	53.1	16.4
Peak Load / Capacity	54.0	58.9	4.9
Regulatory	13.3	8.5	(4.8)
Reliability	186.4	209.4	23.1
Electric Distribution	469.9	466.4	(3.5)

May not foot due to rounding.

Major variance drivers 2022 vs 2023

- Decrease in Basic Business driven by unusually high emergent work ($34M) in 2022
- Increase in New Customer driven by expected increase in specific new service projects ($10M) in 2023
- Increase in Reliability due to the expected increase in the smart switches program ($10M) resulting from the 2023 trip saver program, the pole integrity program ($9M) and underground cable and equipment replacement ($7M)