EVERSOURCE

Project Approval Form

| Project Title: 2024 Capitalized Tools | Project Number: GXCOCT (GXCOWEST, GXCOCENT, GXCOEAST, GXCOSGIO) |
|---|---|
| **Date Prepared:** 07/09/2024 | **Company:** Eversource CT |
| **Organization: Electric System Operations** | **Project Category:** Capital Tool Purchases |
| **Project Initiator:** [redacted] | **Project Type:** Annual |
| **Initiating Organization:** Operations | **Capital Investment part of original Op Plan:** Yes |
| **Project Manager: CT EFO Director(s)** | **Emergency Related Request?** No |
| **Project Sponsor:** [redacted] | **Facility Type** (check all that apply)**:** ☐ PTF ☐ non-PTF ☒ Distribution ☐ N/A (General Plant) |
| **Required in service date: 12/31/2024** | |
| **Total Capital Request: $1,695k** | **Authorization Type:** Full Funding |

# 1. Executive Summary

An approval of $1,695k is requested for the Capital Tools Purchase Program. This annual project covers the purchase of tools that meet the capitalization threshold of $500 or more per unit cost.

See APS03 and APS08 requirements and consult with Plant Accounting for capital/O&M determination. Use published loaders for benefits, materials and invoices, maintained by the Director, Budget and Internal Reporting.

- Division: Western, SGIO, Central, Eastern
- District: Statewide
- City/Town: Statewide

## 2. Project Cost Summary

Note: Dollar values are in thousands.

| Capital Costs | 2024 | Year 2 | Year 3+ |
|---|---|---|---|
| Internal Labor and Construction Equipment | 0.0 | 0.0 | 0.0 |
| Outside Services | 0.0 | 0.0 | 0.0 |
| Materials | 1,508.6 | 0.0 | 0.0 |
| Removals | 0.0 | 0.0 | 0.0 |
| Other | 0.0 | 0.0 | 0.0 |
| Risk and Contingency | 0.0 | 0.0 | 0.0 |
| **Subtotal** | **1,508.6** | **0.0** | **0.0** |

| Indirect Capital Costs | Year 1 | Year 2 | Year 3+ |
|---|---|---|---|
| Indirects/Overheads (including benefits) | 186.5 | 0.0 | 0.0 |
| Capitalized interest or AFUDC, if any | 0.0 | 0.0 | 0.0 |
| **Subtotal** | **186.5** | **0.0** | **0.0** |
| | | | |
| **Total Capital Costs (Gross)** | **1,695.0** | **0.0** | **0.0** |
| | | | |
| Less Total Customer Contribution | **0.0** | **0.0** | **0.0** |
| | | | |
| **Project Costs (Net)** | **1,695.0** | **0.0** | **0.0** |

# 3. Technical Justification

## Background, Project Need/Justification, and Project Scope

### a. Background

Capital work orders will be requested throughout the year on an as-needed basis by the AWC managers to support their daily operations. Upon receiving the details of the request, the analyst will create work orders linked to the respective funding project in each division.

### b. Project Need

This project is needed to fund capital tool purchases.

### c. Project Scope

Capital materials with a per unit cost of $500 or greater.

# 4. Alternatives Considered

N/A

## 5. Project Schedule

| Milestone/Phase Name | Estimated Date |
|---|---|
| Partial Approval | N/A |
| 100% Detailed Engineering Completion | N/A |
| Fully Funded | July 2024 |
| Construction Start | N/A |
| In Service Date | Upon delivery |

## 6. Regulatory Decisions

N/A

## 7. Codes and Standards

N/A

## 8. Risk and Contingencies

N/A

## 9. References

| References |
|---|
| 1. |

## 10. Attachments (One Line Diagrams, Images, etc.)

| Attachment | Included in Submittal? |
|---|---|
| A. Cost Estimate | *YES* |
| B. Initial Funding PAF | *YES* |

Attachment A: Cost Estimates

| | | 2024 Budget |
|---|---|---|
| RC4:Electric Field Operations CT | GXCOCENT:TOOLS/EQUIPMNT CUSTOMER OPS CENTRAL | 450,006 |
| | GXCOEAST:TOOLS/EQUIPMENT CUSTOMER OPS EASTER | 450,000 |
| | GXCOSGIO:TOOLS/EQUIP CUSTOMER OPS SGI&O | 345,529 |
| | GXCOWEST:TOOLS/EQUIPMENT CUSTOMER OPS WESTER | 450,000 |
| | | 1,695,535 |