EVERSOURCE

Project Approval Form

Project Title: 2024 RSO Capitalized Tools	Project Number: GXCOTRBL
Date Prepared: 07/09/2024	**Company:** Eversource CT
Organization: Electric System Operations	**Project Category:** Capital Tool Purchases
Project Initiator: [redacted]	**Project Type:** Annual
Initiating Organization: Operations	**Capital Investment part of original Op Plan:** Yes
Project Manager: CT EFO Director(s)	**Emergency Related Request?** No
Project Sponsor: [redacted]	**Facility Type** (check all that apply)**:** ☐ PTF ☐ non-PTF ☒ Distribution ☐ N/A (General Plant)
Required in service date: 12/31/2024	
Total Capital Request: $1,231k	**Authorization Type:** Full Funding

1. Executive Summary

An approval of $1,231k is requested for the Capital Tools Purchase Program. This annual project covers the purchase of tools that meet the capitalization threshold of $500 or more per unit cost.

See APS03 and APS08 requirements and consult with Plant Accounting for capital/O&M determination. Use published loaders for benefits, materials and invoices, maintained by the Director, Budget and Internal Reporting.

- Division: Statewide
- District: Statewide
- City/Town: Statewide

2. Project Cost Summary

Note: Dollar values are in thousands.

Capital Costs	2024	Year 2	Year 3+
Internal Labor and Construction Equipment	0.0	0.0	0.0
Outside Services	0.0	0.0	0.0
Materials	900.0	0.0	0.0
Removals	0.0	0.0	0.0
Other	0.0	0.0	0.0
Risk and Contingency	0.0	0.0	0.0
Subtotal	**900.0**	**0.0**	**0.0**

Indirect Capital Costs	Year 1	Year 2	Year 3+
Indirects/Overheads (including benefits)	331.0	0.0	0.0
Capitalized interest or AFUDC, if any	0.0	0.0	0.0
Subtotal	**331.0**	**0.0**	**0.0**
Total Capital Costs (Gross)	**1,231.0**	**0.0**	**0.0**
Less Total Customer Contribution	**0.0**	**0.0**	**0.0**
Project Costs (Net)	**1,231.0**	**0.0**	**0.0**

3. Technical Justification

Background, Project Need/Justification, and Project Scope

a. Background

Capital work orders will be requested throughout the year on an as-needed basis by the AWC managers to support their daily operations. Upon receiving the details of the request, the analyst will create work orders linked to the respective funding project in each division.

b. Project Need

This project is needed to fund capital tool purchases.

c. Project Scope

Capital materials with a per unit cost of $500 or greater.

4. Alternatives Considered

N/A

5. Project Schedule

Milestone/Phase Name	Estimated Date
Partial Approval	N/A
100% Detailed Engineering Completion	N/A
Fully Funded	July 2024
Construction Start	N/A
In Service Date	Upon delivery

6. Regulatory Decisions

N/A

7. Codes and Standards

N/A

8. Risk and Contingencies

N/A

9. References

References
1.

10. Attachments (One Line Diagrams, Images, etc.)

Attachment	Included in Submittal?
A. Cost Estimate	*YES*
B. Initial Funding PAF	*YES*

Attachment A: Cost Estimates

		2024 Budget
R1B	GXCOTRBL:TOOLS/EQUIPMENT TROUBLE SHOOTER ORG	1,231,200