REDACTED

EVERSOURCE

Vendor Risk Management Program

VENDOR EVALUATION PROCESS



Roles and Responsibilities

Business Owner / Business Partner

- [redacted]

Procurement

- [redacted]

IT Security VRM

- [redacted]

Legal

- [redacted]

VRM Committee / Governance

- [redacted]

- [redacted]

Required Tools

Inherent Risk Questionnaire (IRQ)

[redacted]

Due Diligence Questionnaire

[redacted]

Due Diligence Lite Questionnaire

[redacted]

Vendor Evaluation Process



1. **Due Diligence Questionnaire (DDQ) Requirement for New Sourcing Projects**



- [redacted]
- [redacted]
- [redacted]
- [redacted]

[redacted]

2. DDQ Review and Approval Status

[redacted]

Approval Status	Definition
[redacted]	

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[redacted]

Approved with Conditions	[redacted]
Rejected/Unresponsive	
Expired	

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3. **Communication of Results to Key Stakeholders**

[redacted]

4. **DDQ Expiration Based on Criticality**

[redacted]

Criticality/Risk	Definition	DDQ Expiration
[redacted]		

Vendor Issue Tracking

[redacted]

Use of a Vendor outside of IT Security's review

[redacted]

- [redacted]

Vendors with Data Breaches

[redacted]

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Revision History

- April 2026 - Updates to program based on maturity
- August 2025 - Program process document created