Date Filed: October 16, 2026

Witness: Sasha P. Lazor
Request from: Public Utilities Regulatory Authority

Question:

(TRUSTEE COMPENSATION) Application, Schs. C-3.4 and C-3.6; Interrog. Resp. OCC-286, Att. 1. Regarding compensation of the Eversource Board of Trustees:

a. (i) Identify the plan, the number of trustees, the grant date value, and the vesting terms underlying the long-term director stock of $1,270,745 in 2025 and $1,482,889 in the Rate Year in Attachment 1 of the Company's response to Interrogatory OCC-286; and (ii) provide the derivation of the Rate Year amount.
b. (i) State the basis for including trustee stock compensation in Schedule C-3.6, entitled "Employee Variable Compensation", rather than in Schedule C-3.4, entitled "Board of Trustees Expense"; and (ii) reconcile the trustee compensation in Attachment 1 of the Company's response to Interrogatory OCC-263 to Schedule C-3.4 and to the long-term director stock in Attachment 1 of the Company's response to Interrogatory OCC-286.
c. State the allocation percentage and rate code applied to trustee compensation charged to CL&P for each of calendar years 2021 through 2025 and the Rate Year.
d. Explain the increase in long-term director stock from $784,798 in 2021 to $1,482,889 in the Rate Year.

Response:

a. There are no trustees included in the long-term director stock plan included in the Company's response to OCC-286[i].

b. Trustee stock compensation is not included in Schedule C-3.6 or Interrogatory OCC-286. Trustee stock compensation is properly included in Schedule C-3.4 and reconciles to OCC-263, Attachment 1.

c. Trustee stock compensation is allocated using the C04 rate code. Please refer to RRU-054, Attachment 1, and RRU-054, Attachment 2, for the allocation percentage applied to each subsidiary and business segment for 2021-2024 and 2025, respectively.

d. The increase in Long-Term Director Stock from 2021 through to the Rate Year is caused by the increase in the number of Director-level employees (124 Directors in 2021 to 145 Directors in Rate Year), merit increases, and increase in Director stock target increasing from 20% to 25%.

Prior Referenced Response:

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[i] OCC-286 Question:

Incentive Compensation - Please provide the total amount (direct and allocated) of Incentive Compensation Expense broken out by plan for each of the years 2021, 2022, 2023, 2024, 2025, and the amount included in the Rate Year. If there are amounts charged to capital provide those separately.

OCC-286 Response:

Please refer to OCC-286, Attachment 1, for the annual variable pay amount broken out by plan for 2021, 2022, 2023, 2024, 2025, and the amount included in the Rate Year.