Date Filed: November 10, 2026

Witness: Brendan J. O'Brien, Garrett J. Murray and Timothy J. Griffin
Request from: Public Utilities Regulatory Authority

Question:

(PROPERTY TAX DECLARATIONS) Audit Plan No. 4 (Onsite follow up). Provide the calendar-year summary of property declarations for 2024 through 2026, the supporting calculations for the EESCO property taxes allocated to CL&P, and the Excel worksheet containing the breakdown of the fire districts and other line items, as provided in folder PURA Audit-in-Person-4 folder. Also provide the Company's statement that internal labor charged to capital projects is included in the declared value of personal property under General Statutes § 12-63(b)(2).

Response:

Please refer to RRU-152, Attachment 1, for the CL&P property tax expense and ESC allocated property taxes to CL&P files contained in the response provided during the audit.

Please refer to RRU-152, Attachment 2, for the Excel worksheet containing the breakdown of the fire districts and other line items, as provided in folder PURA-Audit-in-Person-4.

Please refer to RRU-152, Attachment 3, Exhibit CL&P-REVREQ-2 WP C-3.37, for the calendar-year summary of property declarations for 2024 through 2026.

Utility company real and personal property that manufacture, transmit, or distribute electricity is subject to local property taxation in the jurisdiction where the property is located and is assessed at its fair market value as determined by assessors (Sec. 12-80, G.S.).

Although utility property is not subject to uniform depreciation schedules for tangible personal property, those schedules provide guidance on valuation principles. Under Sec. 12-63(b), G.S. fair market value is generally based on the asset's cost of acquisition, including transportation and installation, or for self-produced property, the cost of development, production, and installation.

Accordingly, while the uniform depreciation schedules do not directly apply to utility-owned property, they reflect the assessor's general approach to determining taxable value, under which transportation and installation costs are included in the asset's valuation base for property tax purposes.