PROXY GROUP CREDIT RATINGS

Company	Ticker	Credit Rating S&P	Credit Rating Moody's
Alliant Energy Corporation	LNT	BBB+	Baa2
Ameren Corporation	AEE	BBB+	Baa1
American Electric Power Company, Inc.	AEP	BBB+	Baa2
Avista Corporation	AVA	BBB	Baa2
Consolidated Edison, Inc.	ED	A-	Baa1
Duke Energy Corporation	DUK	BBB+	Baa2
Edison International	EIX	BBB-	Baa2
Entergy Corporation	ETR	BBB+	Baa2
Evergy, Inc.	EVRG	BBB+	Baa2
Exelon Corporation	EXC	A-	Baa2
FirstEnergy Corporation	FE	BBB+	Baa3
IDACORP, Inc.	IDA	BBB	Baa3
OGE Energy Corporation	OGE	BBB+	Baa1
Pinnacle West Capital Corporation	PNW	BBB+	Baa2
PPL Corporation	PPL	A-	Baa1
Southern Company	SO	A-	Baa1
Xcel Energy Inc.	XEL	BBB+	Baa1

Source: Bloomberg Professional and Moody's, May 31, 2026