Date Filed: October 28, 2026

Witness: Ann Bulkley
Request from: Public Utilities Regulatory Authority

Question:

(PROXY GROUP) Provide an exhibit that shows the bond rating and rating agency for each company in the proposed proxy group. For each proposed proxy company with a Moody's bond rating of Baa3/BBB- or lower, explain why that company should be accepted as a proxy company.

Response:

Please refer to RRU-106, Attachment 1. All companies in Ms. Bulkley's proxy group have ratings equal to or higher than Baa3/BBB-.