Date Filed: October 22, 2026

Witness: Matthew Fallon
Request from: Office of Consumer Counsel

Question:

Is the regulated CL&P subsidiary company protected from a Parent Company bankruptcy if its unregulated business ventures have losses that impact the Parent Company's ability to pay required debt payments?

Response:

Yes. The accounting systems and controls utilized by Eversource Energy are rigorously designed to ensure that cash flows and accounting entries are maintained separately for each corporate entity. Through strictly applied and independently audited internal control design, CL&P has no involvement whatsoever in any accounting or flow of funds associated with Eversource Energy's unregulated business ventures. Additionally, Eversource Energy's parent-level debt is non-recourse to its regulated utility subsidiaries, including CL&P, in the sense that creditors of Eversource Energy do not have recourse against the assets or cash flows of the individual utility subsidiaries.