EVERSOURCE

APS 1 - Project Authorization Policy
Operations Project Authorization Form

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Date Prepared: 10/12/2017	Project Title: [redacted] Replacement
Company/ies: Eversource CT	Project ID Number: CS00291
Organization: Strategy & Performance	Class(es) of Plant: Distribution
Project Initiator: [redacted]	Project Category: Emergent replacement
Project Owner/Manager: [redacted]	Project Type: Specific
Project Sponsor: [redacted]	Project Purpose: Replace failed [redacted]
Estimated in service date: 12/31/2017	If Transmission Project: N/A
Eng. /Constr. Resources Budgeted? Yes	Capital Investment Part of Original Operating Plan? Y
	O&M Expenses Part of the Original Operating Plan?N

Project Authorization

Project authorization must be in accordance with the approval levels included in the Delegation of Authority Policy (DOA).

If Subsidiary Board approval is required, document the review by Enterprise Risk Management (ERM) and Financial Planning and Analysis (FP&A)

ERM: _____

FP&A: _____

Executive Summary

[redacted] Extensive testing has shown the low side A-Phase winding has opened, losing continuity internal to the transformer.

Project Costs Summary

Note: Dollar values are in thousands

	Prior Authorized*	2016	2017	Total
Capital Additions Direct	0	0	$1,953	$1,953
Less Customer Contribution	0	0	$0	$0
Removals Net of Salvage	0	0	$20	$20
Total - Direct Spending	$0	$0	$1,972	$1,972
Capital Additions - Indirect	0	0	$512	$512
Subtotal Request	$0	$0	$2,484	$2,484
AFUDC	0	0	$19	$19
Total Request	$0	$0	$2,503	$2,503

Financial Evaluation

Direct Capital Costs	2017	Year 3+	Total
Straight Time Labor	385		385
Overtime Labor	0		0
Outside Services	1		1
Materials	1,196		1,196
Other, including contingency amounts	391		391
Total	1,972		1,972

Indirect Capital Costs			
Indirects/Overheads (including benefits)	512		512
Capitalized interest or AFUDC, if any	19		19
Total	531		531

Total Capital Costs	2,503		2,503

Less Total Customer Contribution			

Total Capital Project Costs	2,503		2,503

Total O&M Project Costs	0	0	0

Note: Explain unique payment provisions, if applicable

If this is a new business project, is a customer contribution required? If yes, please note the contribution amount.

In addition, for all electric and gas growth / new business projects, please attach the CIAC calculation

Provide other financial documentation as warranted by management and / or regulatory precedent. When performing financial analysis, use appropriate discount rate by company (can be provided by Budgeting and Internal Reporting or Financial Planning and Analysis).

Future Financial Impacts:

Provide below the estimated future costs that will result from the project:
Note: Dollar values are in thousands:

Future Costs	Year 20__	Year 20__	Year20__	Year 20__ +	Total Future Project Costs
Capital	$ -	$ -	$ -	$ -	$ -
O&M	-	-	-	-	-
Other	-	-	-	-	-
TOTAL	$ -	$ -	$ -	$ -	$ -

Describe the estimated future Capital, O&M and/or Other costs noted above:

What functional area(s) will these future costs be funded in?_____
A representative from the respective functional area is required to be included as a project approver.

If this is other than a Reliability Project, please complete the section below;

Provide below the estimated financial benefits that will result from the project:
Note: Dollar values are in thousands:

Future Benefits	Year 20__	Year 20__	Year20__	Year 20__ +	Total Future Project Benefits
Capital	$ -	$ -	$ -	$ -	$ -
O&M	-	-	-	-	-
Other	-	-	-	-	-
TOTAL	$ -	$ -	$ -	$ -	$ -

Describe the estimated future Capital, O&M and/or Other benefits noted above:

What functional area(s) will these benefits be reflected in?_____
A representative from the respective functional area is required to be included as a project approver.

Asset Retirement Obligation (ARO) and/ or Environmental Cleanup Costs (Environmental Liabilities):

An ARO is a current legal obligation to remove or retire property, plant or equipment at some point in the future. Please refer to APS8 or contact Plant Accounting for further detail.

Is there an ARO associated with this project? If yes, please provide details:

Are there other environmental cleanup costs associated with this project? If yes, please provide details.