From: C.J. Spinelli
To: Pura.ExecutiveSecretary
Subject: Docket No. 26-05-10
Date: Tuesday, October 27, 2026 8:05:37 PM

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Ladies and Gentlemen:

I write in strong opposition to the proposed increase sought by EVERSOURCE in connection with the local delivery portion of my electric bill and urge you to reject it in its entirety or only approve a nominal increase.

Enough is enough. EVERSOURCE operates as a de facto monopoly, and we are told this is OK because of the vigilance, on behalf of rate payers, that is meant to be exercised by regulators such as yourself.

But while EVERSOURCE may cloak itself in the mantle of a public utility when it comes running to you, as it has in the past, for rate increases, it is very much a for-profit entity with shareholders (and a c-suite whose aggregate compensation in 2025 was $27,341,121). Net income (net profit) attributable to common shareholders was **$1.692 billion** ($4.56 per diluted share) for full-year 2025. The c-suite are not dedicated public servants, toiling on the public's behalf for a pittance of a salary. These are well-compensated individuals, who benefit from a largely captive audience who essentially have no choice when it comes to delivery and transmission (and any choice regarding generation is essentially illusory).

Rather, in any **normal** business, EVERSOURCE would have a robust capex plan, and would invest some of its profits back into the business so that it can continue to make profits in the future. That is **normal** business behavior,

EVERSOURCE should not be able to defer capex, as they claim to have done for a decade since 2017, and then come running to you and the ratepayers to pay for the capex, all while awarding themselves dividends and bonuses and not investing in the business.

They claim to need $727 million for delivery capex and upgrades. That's $72.7 million per year over the past ten years — in 2026 inflated dollars. Imagine if they had started doing some of this capex back in 2017, I am sure the aggregate figure would be less, if not significantly so.

This is all very fatiguing, And discouraging. I sincerely hope you will intervene on behalf of the average rate payer, it's the only way to even try to level the playing field in what seems often to be a cynically rigged game with the same loser over and over again.

Thank you for your consideration.

Respectfully submitted,
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