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Connecticut Distribution – Key Investments

Basic Business - $124M

- $50M Emergent Equipment Replacement & System Integrity Initiatives
- $28M Transformer purchases
- $19M Lighting Programs primarily for LED conversion, Third-Party Damage to the system & Tool Purchases
- $14M Line and Substation Environmental projects including Station Oil Circuit Breaker Replacements
- $13M Line Relocation and Third Party Attachment projects

New Customer - $37M

- $22M Large new customer service program
- $8M Specific new service projects
- $7M Residential customer service program

Peak Load / Capacity - $21M

- $17M Distribution Line Capacity projects, including Lakeview in New Canaan, Greenwich, & Rockville
- $2M Voltage Correction Program
- $2M Substation Capacity Projects, specifically the Scitico Substation in Enfield

Regulatory Commitments - $48M

- $31M System Resiliency for pole integrity program, smart switches, right-of-way lines & substation security
- $17M Voltage projects, network cable conversions, 4.8kV grounding work, and network protector replacements

Reliability - $141M

- $54M Distribution Line Reliability Program improvements to improve reliability & customer satisfaction
- $43M Related to Underground Residential Direct Buried Cable Improvements
- $31M Substation Reliability
  - $18M Replacements & modernization of substations, primarily the Greenwich Substation in southwest CT
  - $7M Substation Transformer Reliability & automation improvements
  - $6M Switchgear Replacements, Substation Interface Automation, & other substation upgrades
- $13M Network Reliability including replacement of transformers, protectors, & underground equipment

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Connecticut Distribution – Capital Plan

$ Millions Category	2019 Actual	2020 Plan	I / (D) from 2019
Basic Business	$ 137	$ 124	$ (12)
New Customer	39	37	(2)
Peak Load / Capacity	20	21	1
Regulatory Commitments	47	48	1
Reliability	174	141	(33)
Electric Distribution	$ 417	$ 371	$ (46)

May not foot due to rounding.

Major variance drivers 2019 vs 2020

- Decrease in Basic Business due to unusually high costs in 2019 related to the capitalization of major storm costs
- Lower Reliability spending in 2020 driven by the one-time, Lateral Reliability Project in 2019