Date Filed: November 02, 2026

Witness: Ann Bulkley
Request from: Public Utilities Regulatory Authority

Question:

(REGULATION) Provide a list of all publicly traded electric utilities comparable size to the Company. Provide the company name, jurisdiction, most recently approved ROE, and specify whether the utility has revenue-assurance or stabilization mechanisms (such as decoupling), capital-investment cost trackers or other reconciling mechanisms.

Response:

Please refer to Exhibit CLP-ROE-9, where Ms. Bulkley determined whether the operating subsidiaries of the companies in her proxy group have in place one or more of the following mechanisms: (1) either a partially forecast or fully forecast test year; (2) a revenue decoupling mechanism or other clauses that mitigates volumetric risk; and (3) a capital cost recovery mechanisms that would operate between rate cases.

The utility companies included in Ms. Bulkley's proxy group shown in Exhibit CLP-ROE-9 were the companies that Ms. Bulkley determined were comparable to CL&P for purposes of determining the Company's cost of equity. Ms. Bulkley has not conducted the requested analysis to determine which publicly traded electric companies are comparable in size to CL&P and therefore she also has not either gathered the authorized returns nor determined the mechanisms available to the publicly traded electric companies that may be considered similar in size to CL&P.