Date Filed: October 30, 2026

Witness: Matthew P. Fallon
Request from: Public Utilities Regulatory Authority

Question:

(CAPITAL STRUCTURE) For the following questions, include all assumptions, workpapers, worksheets and source data. Where relevant provide unlocked Excel worksheets with formulas intact.

a. Describe the process by which the Company might receive a capital infusion from Eversource Energy Service Company (EESCO) or an Eversource affiliate company.
b. When was the last time that EESCO or an affiliate company provided a capital infusion? Specify the entity providing the infusion, the amount, the purpose, and timing. Additionally, provide a listing of all capital infusions from EESCO to CL&P since the Company's September 21, 2018, Decision in Docket No. 17-10-16, Application of The Connecticut Light and Power Company d/b/a Eversource Energy to Amend its Rate Schedules (2018 Decision).
c. Has EESCO issued new equity since its CL&P's 2018 Decision? If so, when and what were the circumstances related to the new equity offerings?

Response:

a. CL&P does not ever receive equity infusions from Eversource Energy Service Company ("ESC"), nor any other affiliate. Any equity infusions that CL&P receives are obtained from Eversource Energy. These infusions are only made at such time that it is necessary to supplement CL&P's capital resources so that it can finance infrastructure projects while maintaining an appropriate and balanced capital structure. When CL&P does receive an equity contribution from the Parent Company (Eversource Energy), actual cash is wired from the bank account of Eversource Energy to the bank account of CL&P.

b. Please refer to Table 1 for a listing of all equity infusions from Eversource Energy to CL&P since September 21, 2018. Each of these equity infusions was made to assure that CL&P has adequate capital resources to undertake necessary capital projects in order to provide safe and reliable service to customers, while maintaining an appropriate capitalization of CL&P's business. Please note that there is no equity infusion from Eversource Energy to CL&P in 2025 due to the fact that, in 2024, PURA allowed recovery of the significant deferred amounts applicable to the RAM (i.e., the Millstone/Seabrook contract dollars). Because CL&P was able to recover its deferred amounts through the RAM, it was not in need of an equity infusion from the Parent company in 2025.

Table 1

Equity Infusions from Eversource Energy to CL&P	
Date Paid	**Amount**
12/31/2018	$200,000,000
12/31/2019	$125,000,000
9/30/2020	$125,000,000
12/31/2020	$150,000,000
12/31/2021	$200,000,000
3/31/2022	$100,000,000
6/30/2022	$100,000,000
12/30/2022	$50,000,000
9/29/2023	$123,500,000
3/28/2024	$100,000,000
5/24/2024	$100,000,000
9/30/2024	$100,000,000

c. ESC does not issue equity. Eversource Energy issues equity for the enterprise and it has continually done so since CL&P's 2018 Decision.

OCC-513, Attachment 1, provides a schedule detailing equity offerings between 2021 and 2026. Please refer to RRU-092, Attachment 1, for a schedule detailing equity offerings between 2018 and 2020.