Docket No. 26-05-10

Application of The Connecticut Light and Power Company d/b/a Eversource Energy to Amend its Rate Schedules

Scheduling Conference – Overview of Application

August 11, 2026

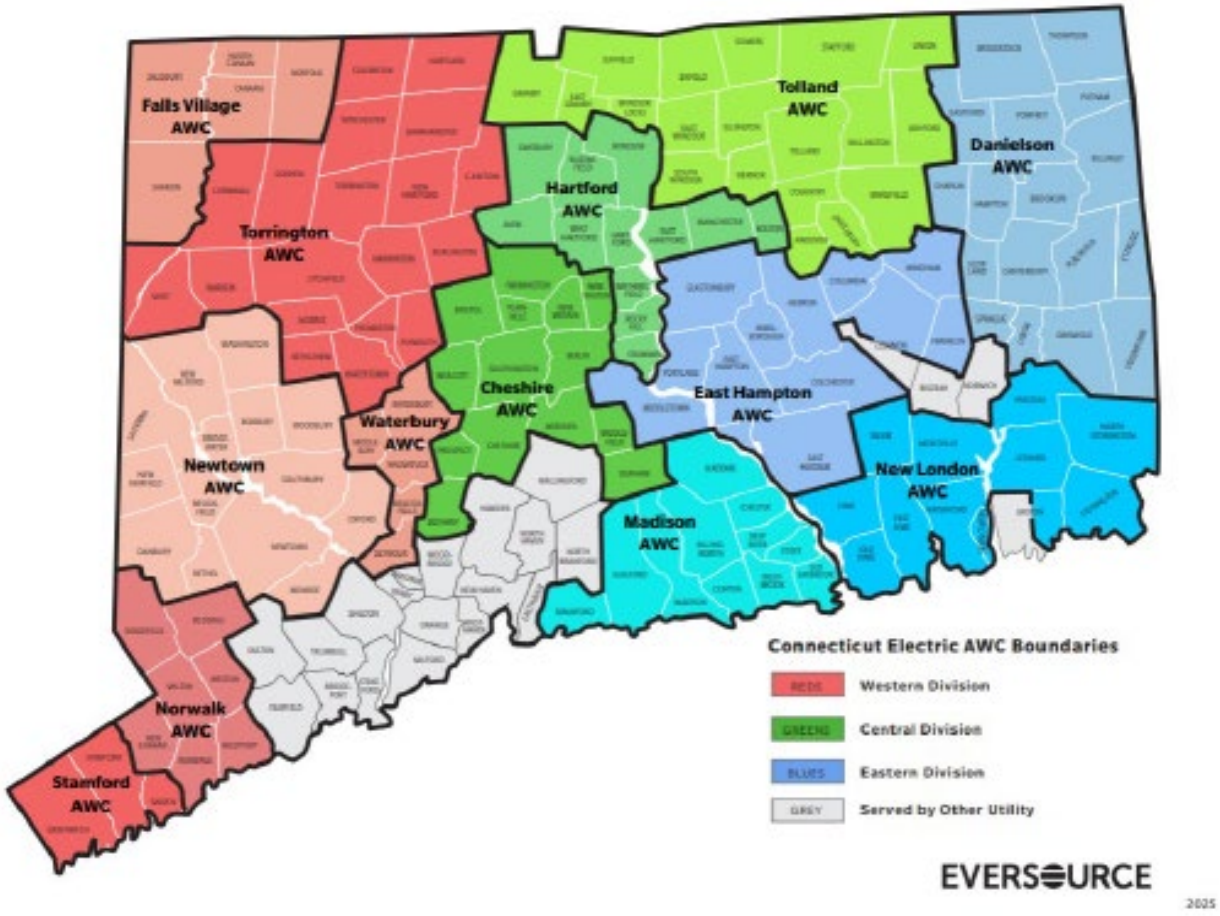
Today's Objective

We'll briefly review:

- **The CL&P Distribution System**
- **Case Outline and Roadmap**
- **Rate Case Proposals for Approval**
- **Rate Year Capital and Project Documentation Overview**
- **Procedural Items for Discussion**

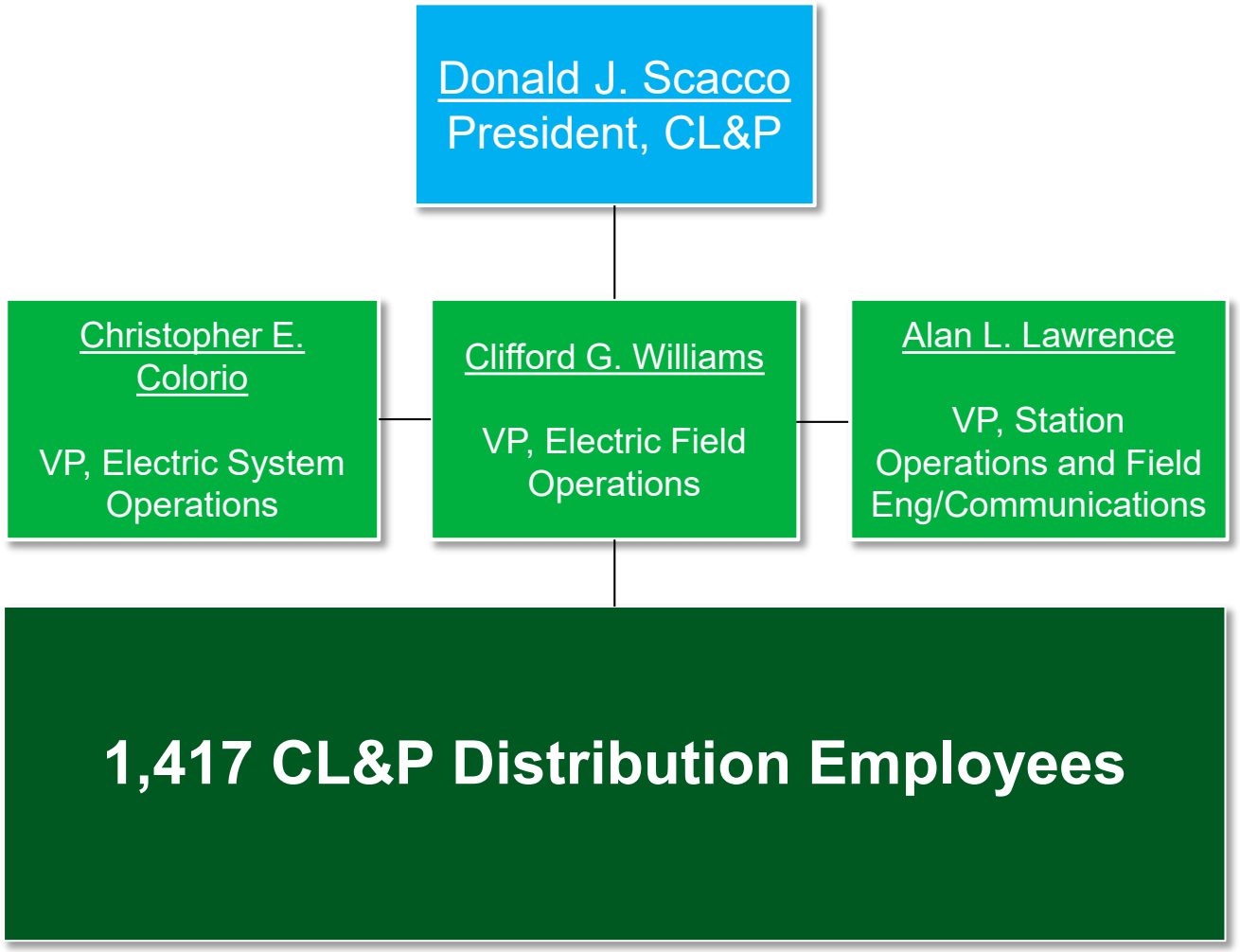
Distribution System Overview

- CL&P's service area covers 4,400 square miles or 87% of CT's total geographic area
- CL&P encompasses 157 communities serving 1.3 million customers



Distribution System Overview

System Characteristics	Current Value
Total Customer Accounts	**~1.3 million**
Total Circuit Miles	**~23,593 miles**
Overhead Circuit Miles	**~16,640 miles**
Underground Circuit Miles	**~6,953 miles**
Poles	**734,952**
Total Reclosing Devices	**6,064**
Automatic Tie Reclosers	**~1,000**
Number of Bulk Substations	**99**
Number of Distribution Substations (Non-Bulk)	**57**
Substation Transformers	**314**
Substation Circuit Breakers	**1,702**
Number of Feeders/Circuits	**995**



Case Overview

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Topic	Witness(es)	Summary of Key Items Seeking Approval
01. Powering Connecticut's Future *Leadership Panel*	Donald J. Scacco Jr., Digaunto Chatterjee, and Douglas P. Horton	Performance Based-Multi-Year Rate Plan (PBMRP) with a 4-year stay out and performance metrics Overview of 5-Year Targeted System Plan Proposed modifications to storm cost recovery framework
02. Powering Connecticut's Future *Targeted System Performance Plan*	Lavelle A. Freeman, David L. Gladey, Jennifer A. Schilling, Dr. Elli Ntakou, and John P. DiPaola-Tromba	Approve 5-Year TSP Plan in accordance with Dkt. No. 17-12-03RE08 Reliability Performance Metrics
03. Powering Connecticut's Future *Advanced Metering Infrastructure*	Jared A. Lawrence and Douglas P. Horton	AMI Implementation Plan and Associated Cost Recovery Framework
04. Powering Connecticut's Future *Performance-Based Ratemaking*	Julia Frayer	Establishes revenue formula; study on total factor productivity and cost benchmarking
05. Powering Connecticut's Future *Investment and Affordability Policy*	Matthew Nelson and Michael Goldman	Discusses affordability issues associated with capital investment
06. Revenue-Requirement Analysis	Brendan J. O'Brien and Garrett J. Murray	Revenue Deficiency of $727M (inclusive of storms) or $451M (exclusive of storms)
07. Capital Additions	David L. Gladey, John P. Dipaola-Tromba, Leanne M. Landry, and Jeffrey D. Turano	Prudency Determination on capital additions from 2017 through December 31, 2026
08. Vegetation Management Program	John Dipaola-Tromba, Sean D. Redding, and Jenna Turner	Proposed Vegetation Management Plan
09. Employee Compensation and Benefits	Sasha P. Lazor, Marianne H. Eichler, and Kara A. O'Connor	Base and Variable Pay Compensation Costs Employee Benefit Costs
10. Customer Service	Jess Cain, Jared A. Lawrence, and Andrew C. Belden	Customer Service Policies Performance Metrics
11. Environmental	Marc J. Richards, Gary A. Iadarola, and Clare B Connolly	Environmental Remediation Expense Deferral GHG Emissions Reduction Performance Metric
12. Cost of Capital (ROE and Capital Structure)	Ann E. Bulkley	Proposed ROE of 10.25%
13. Storm Cost Recovery	Christopher E. Colorio, Mark P. Baldwin, John P. Dipaola-Tromba, Leanne M. Landry, and John G. Griffin	Storm costs for 2024 through March 2025
14. Depreciation	Ned W. Allis	Depreciation Rates
15. Rates	Edward A. Davis and Kimblery R. Parsons	Rate Design, Newly Proposed Heat Pump and Economic Development Rate
16 and 17. Allocated Cost of Service and Marginal Cost of Service	Amparo Nieto	Rate Studies

Key Rate Case Proposals Presented for Approval

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⇒ **"Powering Connecticut's Future" System Development Plan which fulfills the requirements of Docket No. 17-12-03RE08**

- 5-Year Targeted System Performance Plan (TSP Plan)
- Affordability framework to calibrate investment, maximize customer benefits and enhance customer assistance programs
- Optionality for PURA to evaluate and set the path for system investment over 5 to 10-year horizon
- Includes vegetation management and AMI proposal

⇒ **Performance-Based Multi-Year Rate Plan**

- Rate Plan to accompany the TSP Plan
- Capital investment recovery, annual inflation adjustment on O&M
- 4-year stay-out commitment (aligns with CT General Statute)
- Introduction of performance metrics, symmetrical financial penalties and incentives

⇒ **Revenue Deficiency $727M (inclusive of storms)**

- Approval of a revenue requirement that fairly reflects the cost of providing service in 2025, with known and measurable adjustments through the rate year

⇒ **Modified storm cost recovery framework**

Rates Effective July 1, 2027	
Test Year	2025
ROE	10.25%
Capital Structure	53.86%
Net Revenue Deficiency	$727M
Avg. All Customer Bill Impact	18%

Notice of Intent:
May 20, 2026

Filing Date:
July 14, 2026

Decision Date:
June 23, 2027
(proposed)

Rates Effective:
July 1, 2027

Rate Year Capital and Project Documentation Overview

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- CL&P cost of service incorporates capital additions through June 30, 2028 into base rates
- To support historical capital, CL&P has provided the following for every capital project placed in service from 2017 through 2025:
  - **Cover Sheet and Closing Report:** this provides a variance analysis on project actuals to the latest approved budget, along with actual charges by category of costs as it pertains to every work order
  - **Project Authorization Form:** this provides a description of the project, including an executive summary, project costs summary, technical justification, alternatives considered, as well as other details. Supplemental Project Authorization Forms are provided when applicable.
  - **Approvals**: this provides documentation pertaining to the approvals of each project
- To support capital placed in service after the Test Year, CL&P will provide supplemental filings throughout the course of the proceeding to include project documentation for recent actuals:
  - By 9/15/26, the Company will support actuals through June 30, 2026, as well as updates to planned capital
  - By 10/15/26, the Company will support actuals through August 31, 2026
  - By 11/15/26, the Company will support actuals through September 30, 2026
  - By 12/15/26, the Company will support actuals through October 31, 2026
  - If feasible, an additional supplement before hearings begin
  - Final supplement to be filed as a late-filed exhibit prior to close of evidentiary record

Procedural Items for Discussion

- **Proposed Procedural Schedule**
- **Public Hearings**
- **LFE-001 for Revenue Requirement Updates**
- **Redactions Progress**

Milestone	Proposed Due Date
Application Filed	July 14, 2026
Pre-filed Testimony due	October 21, 2026
Rebuttal Testimony due	November 18, 2026
Surrebuttal Testimony due	December 9, 2026
Hearings start	January 11, 2027
Late Filed Exhibit Hearings start	February 8, 2027
Briefs due	March 8, 2027
Reply Briefs due	March 22, 2027
Draft Decision issued	May 7, 2027
Written Exceptions due	May 26, 2027
Oral Arguments	June 9, 2027
Final Decision	June 23, 2027
Statutory Deadline (350 days)	June 29, 2027