($ Millions)

Line	Description	Test Year Adjusted *	Rate Year 1 **	Rate Year 2 **	Rate Year 3 **	Rate Year 4 **	
1	Rate Base	6,198	6,856	7,205	7,581	7,977	Company Projections
2	After-tax equity return, as authorized	304	336	353	372	391	Line 1 x 53% x 9.25%
3	After-tax equity return, as proposed	342	379	398	419	440	Line 1 x 53.86% x 10.25%
4	After-tax equity return, difference	$38.3	$42.4	$44.5	$46.9	$49.3	Line 3 - Line 2
5	Income Tax Impact	$14.5	$16.1	$16.9	$17.8	$18.7	(1/(1-.275175)-1) x Line 4
6							
7	* Test Year rate base is adjusted to exclude defered storm and related ADIT, per Exhibit CLP-REVREQ-2, Schedule B-6.2, Lines 52 and 53						
8	** Rate base is provided on a 2-point annual average basis for rate years 1-4						