STATE OF CONNECTICUT
PUBLIC UTILITIES REGULATORY AUTHORITY

APPLICATION OF THE CONNECTICUT LIGHT AND POWER COMPANY D/B/A EVERSOURCE ENERGY TO AMEND ITS RATE SCHEDULES	:	**DOCKET NO. 26-05-10**
	:	**SEPTEMBER 4, 2026**

INTERROGATORIES OF ALLCO FINANCE LIMITED TO THE CONNECTICUT LIGHT AND POWER COMPANY D/B/A EVERSOURCE ENERGY — SET FOUR

Pursuant to the Authority's August 19, 2026 ruling granting Allco Finance Limited ("Allco") intervenor status, and in accordance with the Authority's Rules of Practice, Regs. Conn. State Agencies § 16-1-1 et seq., Allco propounds the following interrogatories — numbered consecutively with Allco's Sets One through Three (Q-ALLCO-001 through Q-ALLCO-051) — to The Connecticut Light and Power Company d/b/a Eversource Energy ("Eversource" or the "Company"). These interrogatories concern two subjects. The first is the relationship between the Company's requested 10.25% return on common equity and the observable market yields on the Company's own outstanding securities, including the thirteen series of preferred stock reported at Schedule D-1.0 and the D-4 schedules of Exhibit CLP-REVREQ-2 (carrying value $117.0 million, embedded cost 4.75%), certain of which are publicly traded (including the $3.24 Series G, ticker CNLPL). The second is the itemization of the approximately $1.51 billion of forecasted plant additions embedded in the proposed going-in rates — $847.7 million for January 1, 2026 through June 30, 2027 and $664.9 million for Rate Year 1 — reported by FERC account, but not by project, on Schedule B-2.2 of Exhibit CLP-REVREQ-2; these interrogatories do not repeat RRU-001 through RRU-005 or OCC-424, which concern historical (2017-2025) capital additions, nor OCC-436/OCC-437, which concern the mechanics of F-Factor versus going-in-rates recovery. The definitions and instructions set forth in Allco's Set One apply. Please answer separately and fully in writing, identify the witness responsible, and provide responsive workpapers in native (Excel) format with formulas intact.

I. THE COMPANY'S OWN SECURITIES AND THE REQUESTED RETURN ON EQUITY.

Q-ALLCO-052: With respect to the Company's outstanding preferred stock and the requested 10.25% return on common equity: (a) for each outstanding series of the Company's preferred stock, state the shares outstanding, par or stated value, carrying value, annual dividend rate, whether the series is callable (and at what price), and whether the series is publicly traded,

identifying the ticker symbol or trading venue; (b) for each publicly traded series (including the $3.24 Series G, ticker CNLPL), state the most recent available market price and the resulting current dividend yield as of the most recent practicable date, and provide the source; (c) state the risk premium, in basis points, implied by the requested 10.25% return on common equity over (i) the current market yield of each traded preferred series, (ii) the Company's embedded cost of preferred stock (4.75%), (iii) the Company's embedded cost of long-term debt (4.81%), and (iv) the current market yield on seasoned Baa-rated corporate bonds; (d) produce every analysis, calculation, or workpaper in which the Company or any of its cost-of-capital witnesses considered the market prices or yields of the Company's own outstanding securities — preferred stock or long-term debt — or those of Eversource Energy, in developing the recommended return on common equity in this proceeding; if no such analysis exists, state that fact and explain why company-specific market evidence was not considered while proxy-group estimates for other companies were; (e) state whether the Company contends that the difference in risk between its preferred stock (senior to common, fixed cumulative dividend, no maturity) and its common equity justifies a premium of approximately 400 basis points, and produce every analysis supporting that contention, including any analysis of how revenue decoupling, the proposed Storm Cost Recovery Adjustment Factor, and the proposed multi-year rate plan affect the riskiness of the Company's common equity relative to its preferred stock; and (f) if the Company contends that the market yields on its preferred stock understate the pre-tax return required by investors (for example, because of the corporate dividends-received deduction), quantify that effect in basis points and produce the supporting calculation.

II. ITEMIZATION OF FORECASTED PLANT ADDITIONS IN GOING-IN RATES.

Q-ALLCO-053: With respect to the forecasted plant additions and retirements reported by FERC account on Schedule B-2.2 of Exhibit CLP-REVREQ-2 for the periods January 1, 2026 through June 30, 2027 and July 1, 2027 through June 30, 2028: (a) provide, in native (Excel) format, a project-level itemization of the forecasted additions in each period for each FERC account — at minimum for Account 362 (Station Equipment: $181,989 thousand and $147,907 thousand), Account 365 (Overhead Conductors and Devices: $154,720 thousand and $122,938 thousand), Account 367 (Underground Conductors and Devices), Account 364 (Poles, Towers and Equipment), and every other account whose forecasted additions exceed $10 million in either

period — showing for each project the project name or work-order identifier, description, forecasted cost by period, forecasted in-service date, and the driver category (e.g., load growth, asset condition, reliability, storm hardening, interconnection, AMI, fleet); (b) identify each project in subpart (a) that increases substation or circuit capacity or hosting capacity, stating the substation or circuit affected and whether any pending distribution interconnection application would be enabled by it; (c) state where the capital costs of the advanced metering infrastructure program are reflected — identifying the amounts, if any, included in the Schedule B-2.2 additions, the amounts proposed for recovery through the F-Factor or any other mechanism, and the schedule or workpaper where each appears — given that Account 370 (Meters) additions total only $45.8 million across both periods; (d) for the transportation and power-operated equipment accounts (392-series and 396), which reflect forecasted additions of approximately $76 million including $47.9 million of Class 4 heavy trucks against a $112.9 million test-year balance, produce the fleet plan, replacement schedule, or other analysis supporting the forecasted additions, and state the number of units to be acquired by vehicle class and the assumed cost per unit; and (e) state whether each project or category identified in subpart (a) was subjected to a documented business-case or cost-benefit analysis before inclusion in the forecast, and produce each such analysis for projects exceeding $25 million.

Please serve responses on the undersigned by electronic mail by September 18, 2026.

ALLCO FINANCE LIMITED

/s/ Thomas Melone
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CERTIFICATION

This is to certify that on this day, the foregoing document was filed with the Public Utilities Regulatory Authority, and copies were served upon each person designated on the Authority's official service list in this proceeding in accordance with R.C.S.A. § 16-1-15.

/s/ Thomas Melone
Thomas Melone