The Connecticut General Assembly

05/26/26
FOR IMMEDIATE RELEASE

Public Utilities Regulatory Authority
10 Franklin Square
New Britain, CT 06051
Re: Opposition to Proposed Eversource Rate Increase

Dear Members of the PURA Board:

We write in strong opposition to an electric rate increase that Eversource plans to seek — a double-digit adjustment that would additionally burden Connecticut families who struggle with some of the highest electricity costs in the nation.

At a time when working families, fixed-income seniors, and small businesses carefully budget every dollar, asking ratepayers to absorb an 11 percent increase is unacceptable. Connecticut residents already make difficult decisions about household expenses, and this proposal would only deepen that financial strain.

What makes this request especially troubling is that Eversource reported a $1.69 billion profit in 2025 while simultaneously delivering increased shareholder returns and substantial compensation packages to corporate executives. Ratepayers are justified in asking why families should be expected to pay more when Eversource continues to generate enormous profits.

Unlike many businesses, utility companies are afforded a regulatory structure that allows them to recover infrastructure and maintenance costs directly from customers while also earning a guaranteed return on equity. Connecticut families should not shoulder all the risk while shareholders continue to benefit from rising profits and executive compensation.

As members of the Connecticut House of Representatives, we recognize and respect PURA's independence and the important role it serves in protecting consumers and ensuring fairness in the utility system. We urge PURA, however, to thoroughly scrutinize every aspect of Eversource's proposal and determine whether the sought-after increase truly serves the interests of Connecticut residents or enhances shareholder returns.

We hear daily from constituents in Southington and Waterbury who face affordability challenges, including rising housing, healthcare, and energy costs. Many of the families we represent cannot absorb another increase in their monthly electric bills. We believe Connecticut residents simply deserve reliability, transparency, accountability, and affordability from Eversource.

Respectfully, we ask PURA to reject this rate increase when it is formally filed by Eversource, and to continue building a regulatory framework that protects working- and middle-class families from unnecessary financial hardship.

Thank you for your consideration and for your continued service to the people of Connecticut.

Sincerely,

Chris Poulos
State Representative, Southington



Ron Napoli Jr.
State Representative, Waterbury

