EVERSOURCE

Operations Supplement Request Form

Approved on February 29, 2024 EPAC

Link to Meeting Minutes

Project Title: [redacted] Rebuilds	**Project Number: CS00477**
Date Prepared: 02/19/2024	**Company: Eversource CT**
Organization: Asset Management	**Class(es) of Plant: D SS**
Project Initiator: [redacted]	**Project Category: Stations - Transformer**
Managing Organization: Operations	**Schedule ID#: N/A**
Project Manager: [redacted]	**Project Type: Specific**
Project Sponsor: [redacted]	**Capital Investment part of original Op Plan: Yes**
Project Manager's Director: N/A	**In Service Date: March 2021**
Current Authorized Amount: $560K	**Emergency Related Request? No**
Supplement Request: $456K	**Supplement Type: Supplement**
Total Capital Request: $1,016K	**ISO-NE Approval Required (check all that apply):** ☐ **PAC** ☐ **TCA**
EJ Community Impact: No	

[1] Background

The Original Full Funding Project Authorization Form (PAF) request of $560K was approved by the Eversource Project Approval committee (EPAC) in August, 18 2021. [redacted]

The construction on the project was completed in March 2021 and the workorders were placed in service in PowerPlan on January 10, 2024. This Supplement Request Form (SRF) of $456K is for a revised total project request of $1,016K.

[redacted]

The original project funding was authorized after Plant Accounting determined that the LTC rebuild' s scope of work was capital work. The original funding request approval did not include allocations for the required indirects/overheads and is the main driver for this Supplemental Funding Request.

[2] Supplement Justification Overview

The main driver for this supplemental funding request of $456K is due to changes in the allocation of required indirects/overheads and AFUDC charges. The construction delays associated with implementing and completing the project created an increase in the direct charges. This was a total increase to the direct charges of $82K across various line items including removals, materials, and testing. The increase to the direct charges also added to the required indirects/overhead and AFUDC charges which total $374K.

[3] Supplement Justification Detail

The reasons for the project authorization supplement of $456K are summarized below.

1. **Materials (by Eversource): $29K** – The estimate associated with the prior authorized full funding request did not include allocated dollars within this cost category.

2. **Construction: ($100K)** – The construction cost is lower than originally estimated because the contractor that performed the work needed for the LTC rebuild did not require the entirety of the funds identified in their proposal.

3. **Testing / Commissioning: $9K** – The estimate associated with the prior authorized full funding request did not include allocated dollars within this cost category.

4. **Removals: $124K** – The estimate associated with the prior authorized full funding request did not include allocated dollars within this cost category.

5. **Indirects/Overhead: $364K** –The estimate associated with the prior authorized full funding request did not include allocated dollars within this required cost category.

6. **AFUDC: $10K** – The estimate associated with the prior authorized full funding request did not include allocated dollars within this required cost category.

7. **Risks: $20K** – This allocated amount is included to address any additional cost associated with the project close out process.

Total Supplement Request: $ 456K

The prior authorization document attached as reference.

EVERSOURCE

[4] Supplement Cost Summary

The table below summarizes the line item categories from the original project estimates and the updated project estimates.

Note: Dollar values are in thousands and rounded to nearest thousand:

Line item Category	Prior Authorized	New Total Request	Variance (Supplemental Request)
1. ROW / Easements / Land Acquisition	$	$	$
2. Environmental Approvals / Permits	$	$	$
3. Outreach	$	$	$
4. Siting Approvals / Permits	$	$	$
5. Engineering / Design	$	$	$
6. Materials (Eversource purchased)	$	$29	$29
7. Construction (incl materials by contractors)	$560	$459	($100)
8. Testing / Commissioning	$	$9	$9
9. Project Mgmt. Team	$	$	$
10. Removals	$	$124	$124
11. Other	$	$	$
12. Risks	$	$20	$20
SUBTOTAL DIRECTS W/ RISKS	**$560**	**$641**	**$82**
13. Indirects/Overhead	$	$364	$364
14. AFUDC	$	$10	$10
PROJECT TOTAL – BASELINE BUDGET	**$560**	**$1,016**	**$456**
15. Contingency	$	$0	$0
TOTAL CAPITAL REQUEST	**$560**	**$1,016**	**$456**
16. Reimbursables/Customer Contribution	$	$	$
PROJECT TOTAL (LESS REIMBURSABLES)	**$560**	**$1,016**	**$456**

EVERSOURCE

Total Supplement Request by Year

Note: Dollar values are in thousands and rounded to nearest thousand:

Line item Category	2024	2025	Total
1. ROW / Easements / Land Acquisition	$	$	$
2. Environmental Approvals / Permits	$	$	$
3. Outreach	$	$	$
4. Siting Approvals / Permits	$	$	$
5. Engineering / Design	$	$	$
6. Materials (Eversource purchased)	$29	$	$29
7. Construction (incl malt's by contractors)	($100)	$	($100)
8. Testing / Commissioning	$9	$	$9
9. Project Mgmt. Team	$	$	$
10. Removals	$124	$	$124
11. Other	$	$	$
12. Risks	$20	$	$20
SUBTOTAL DIRECTS W/ RISKS	**$82**	**$**	**$82**
13. Indirects/Overhead	$364	$	$364
14. AFUDC	$10	$	$10
PROJECT TOTAL – BASELINE BUDGET	**$456**	**$**	**$456**
15. Contingency	$0	$	$0
TOTAL CAPITAL REQUEST	**$456**	**$**	**$456**
16. Reimbursables/Customer Contribution	$	$	$
PROJECT TOTAL (LESS REIMBURSABLES)	**$456**	**$**	**$456**
O&M		$	
TOTAL REQUEST	**$456**	**$**	**$456**