CT Electric Operations Budget Results

January 2025

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Flash Report - Functional
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Jan.25 | Entity 131/133 | Cost Element 609/609

Total | Nontracked | Tracked

Total O&M (Dollars $)	Act MTD	Bud MTD	Var MTD	Act YTD	Bud YTD	Var YTD	PYE	Bud Year	PYE Var
- R1C CT Electric Ops									
+ 396 CT Storms	3,704,274	3,529,791	174,483	3,704,274	3,529,791	174,483		27,000,000	(27,000,000)
- R1N CT Electric Ops Non Storm									
+ 404 Station Ops+Field Eng+Comm CT	3,564,836	3,452,578	112,257	3,564,836	3,452,578	112,257		42,277,053	(42,277,053)
+ RC4 Electric Field Operations CT	5,131,894	4,959,341	172,554	5,131,894	4,959,341	172,554		67,102,696	(67,102,696)
+ R1B Electric System Ops CT	3,450,578	3,228,695	221,882	3,450,578	3,228,695	221,882		41,674,738	(41,674,738)
04P CT Electric President	43,624	48,884	(5,260)	43,624	48,884	(5,260)		636,571	(636,571)
3PC CT Misc Capitalization MDEC	(861,810)	(1,217,665)	355,855	(861,810)	(1,217,665)	355,855		(14,333,989)	14,333,989
Total R1N CT Electric Ops Non Storm	11,329,121	10,471,833	857,288	11,329,121	10,471,833	857,288		137,357,068	(137,357,068)
Total R1C CT Electric Ops	15,033,395	14,001,624	1,031,771	15,033,395	14,001,624	1,031,771		164,357,068	(164,357,068)
TOTAL	15,033,395	14,001,624	1,031,771	15,033,395	14,001,624	1,031,771		164,357,068	(164,357,068)

Capital (Dollars $)	Act MTD	Bud MTD	Var MTD	Act YTD	Bud YTD	Var YTD	PYE	Bud Year	PYE Var
- R1C CT Electric Ops									
34X CT Major Storms	125,000	83,333	41,666	125,000	83,333	41,666		1,000,000	(1,000,000)
- R1N CT Electric Ops Non Storm									
+ 404 Station Ops+Field Eng+Comm CT	4,283,436	9,165,768	(4,882,332)	4,283,436	9,165,768	(4,882,332)		82,620,985	(82,620,985)
+ RC4 Electric Field Operations CT	22,122,739	20,078,495	2,044,244	22,122,739	20,078,495	2,044,244		290,924,968	(290,924,968)
+ R1B Electric System Ops CT	1,053,675	1,612,725	(559,050)	1,053,675	1,612,725	(559,050)		5,852,700	(5,852,700)
Total R1N CT Electric Ops Non Storm	27,459,850	30,856,988	(3,397,138)	27,459,850	30,856,988	(3,397,138)		379,398,653	(379,398,653)
Total R1C CT Electric Ops	27,584,850	30,940,321	(3,355,472)	27,584,850	30,940,321	(3,355,472)		380,398,653	(380,398,653)
TOTAL	27,584,850	30,940,321	(3,355,472)	27,584,850	30,940,321	(3,355,472)		380,398,653	(380,398,653)

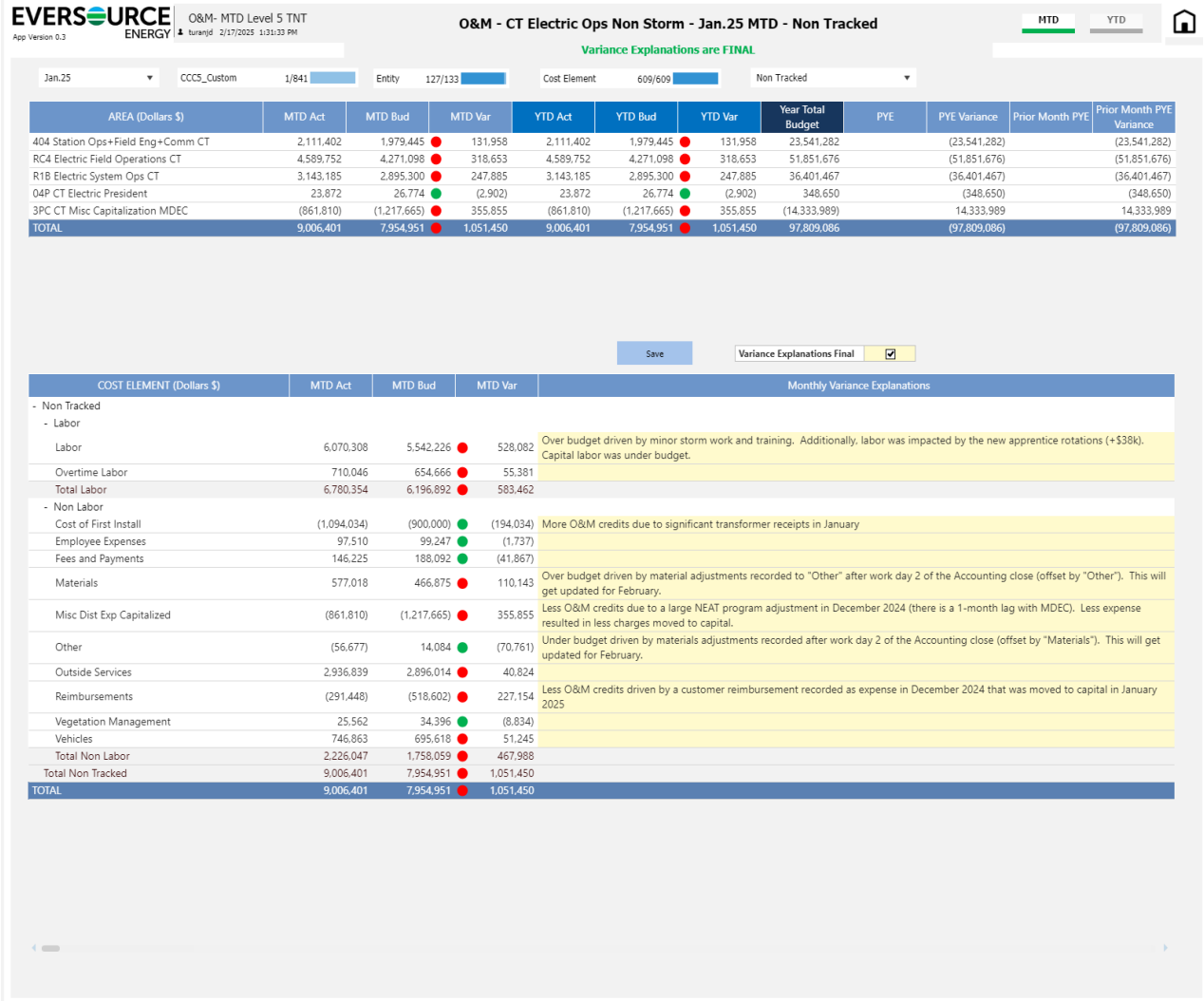
Total | ES | Fleet | Stores

Total Clearing (Dollars $)	Act MTD	Bud MTD	Var MTD	Act YTD	Bud YTD	Var YTD	Bud Year
- R1C CT Electric Ops							
+ 396 CT Storms	82,933		82,933	82,933		82,933	
- R1N CT Electric Ops Non Storm							
+ 404 Station Ops+Field Eng+Comm CT	572,534	478,649	93,884	572,534	478,649	93,884	6,618,879
+ RC4 Electric Field Operations CT	2,908,886	2,535,732	373,153	2,908,886	2,535,732	373,153	36,021,127
+ R1B Electric System Ops CT	1,484,829	1,013,069	471,760	1,484,829	1,013,069	471,760	14,468,407
Total R1N CT Electric Ops Non Storm	4,966,248	4,027,451	938,797	4,966,248	4,027,451	938,797	57,108,413
Total R1C CT Electric Ops	5,049,181	4,027,451	1,021,730	5,049,181	4,027,451	1,021,730	57,108,413

FTEs	Act MTD	Bud MTD	Var MTD
- R1N CT Electric Ops Non Storm			
+ 404 Station Ops+Field Eng+Comm CT	385.5	386.5	(1.0)
+ RC4 Electric Field Operations CT	606.0	581.0	25.0
+ R1B Electric System Ops CT	235.0	237.0	(2.0)
04P CT Electric President	2.0	2.0	
Total R1N CT Electric Ops Non Storm	1,228.5	1,206.5	22.0
TOTAL	1,228.5	1,206.5	22.0

O&M Results

MTD and YTD by Cost Element



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O&M- MTD Level 5 TNT
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O&M - CT Electric Ops Non Storm - Jan.25 MTD - Non Tracked

MTD | YTD

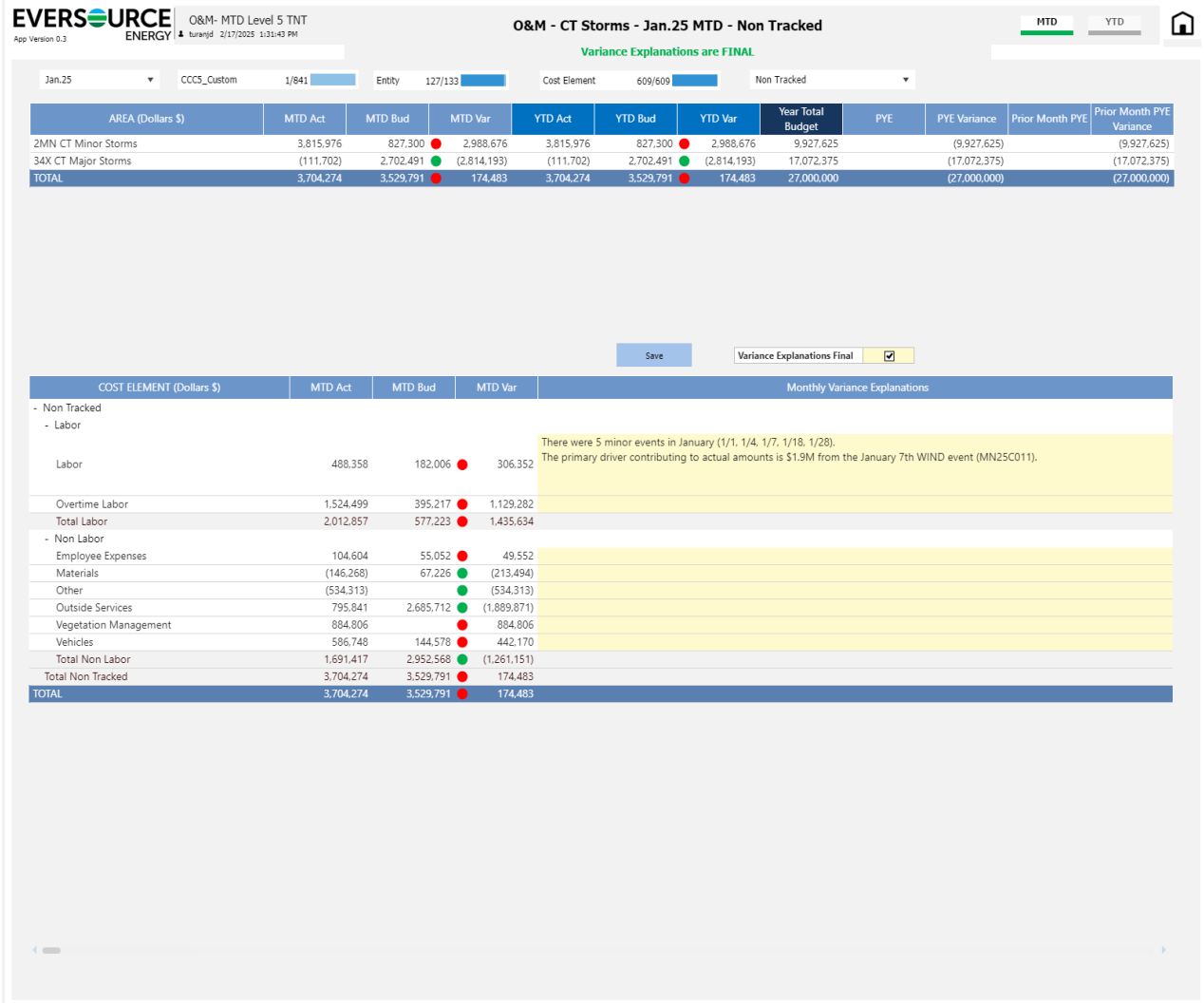
Variance Explanations are FINAL

Jan.25 | CCC5_Custom 1/841 | Entity 127/133 | Cost Element 609/609 | Non Tracked

AREA (Dollars $)	MTD Act	MTD Bud	MTD Var	YTD Act	YTD Bud	YTD Var	Year Total Budget	PYE	PYE Variance	Prior Month PYE	Prior Month PYE Variance
404 Station Ops+Field Eng+Comm CT	2,111,402	1,979,445	131,958	2,111,402	1,979,445	131,958	23,541,282		(23,541,282)		(23,541,282)
RC4 Electric Field Operations CT	4,589,752	4,271,098	318,653	4,589,752	4,271,098	318,653	51,851,676		(51,851,676)		(51,851,676)
R1B Electric System Ops CT	3,143,185	2,895,300	247,885	3,143,185	2,895,300	247,885	36,401,467		(36,401,467)		(36,401,467)
04P CT Electric President	23,872	26,774	(2,902)	23,872	26,774	(2,902)	348,650		(348,650)		(348,650)
3PC CT Misc Capitalization MDEC	(861,810)	(1,217,665)	355,855	(861,810)	(1,217,665)	355,855	(14,333,989)		14,333,989		14,333,989
TOTAL	9,006,401	7,954,951	1,051,450	9,006,401	7,954,951	1,051,450	97,809,086		(97,809,086)		(97,809,086)

Save | Variance Explanations Final ☑

COST ELEMENT (Dollars $)	MTD Act	MTD Bud	MTD Var	Monthly Variance Explanations
- Non Tracked				
- Labor				
Labor	6,070,308	5,542,226	528,082	Over budget driven by minor storm work and training. Additionally, labor was impacted by the new apprentice rotations (+$38k). Capital labor was under budget.
Overtime Labor	710,046	654,666	55,381	
Total Labor	6,780,354	6,196,892	583,462	
- Non Labor				
Cost of First Install	(1,094,034)	(900,000)	(194,034)	More O&M credits due to significant transformer receipts in January
Employee Expenses	97,510	99,247	(1,737)	
Fees and Payments	146,225	188,092	(41,867)	
Materials	577,018	466,875	110,143	Over budget driven by material adjustments recorded to "Other" after work day 2 of the Accounting close (offset by "Other"). This will get updated for February.
Misc Dist Exp Capitalized	(861,810)	(1,217,665)	355,855	Less O&M credits due to a large NEAT program adjustment in December 2024 (there is a 1-month lag with MDEC). Less expense resulted in less charges moved to capital.
Other	(56,677)	14,084	(70,761)	Under budget driven by materials adjustments recorded after work day 2 of the Accounting close (offset by "Materials"). This will get updated for February.
Outside Services	2,936,839	2,896,014	40,824	
Reimbursements	(291,448)	(518,602)	227,154	Less O&M credits driven by a customer reimbursement recorded as expense in December 2024 that was moved to capital in January 2025
Vegetation Management	25,562	34,396	(8,834)	
Vehicles	746,863	695,618	51,245	
Total Non Labor	2,226,047	1,758,059	467,988	
Total Non Tracked	9,006,401	7,954,951	1,051,450	
TOTAL	9,006,401	7,954,951	1,051,450	



EVERSOURCE ENERGY | O&M- MTD Level 5 TNT
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O&M - CT Storms - Jan.25 MTD - Non Tracked

MTD | YTD

Variance Explanations are FINAL

Jan.25 | CCC5_Custom 1/841 | Entity 127/133 | Cost Element 609/609 | Non Tracked

AREA (Dollars $)	MTD Act	MTD Bud	MTD Var	YTD Act	YTD Bud	YTD Var	Year Total Budget	PYE	PYE Variance	Prior Month PYE	Prior Month PYE Variance
2MN CT Minor Storms	3,815,976	827,300	2,988,676	3,815,976	827,300	2,988,676	9,927,625		(9,927,625)		(9,927,625)
34X CT Major Storms	(111,702)	2,702,491	(2,814,193)	(111,702)	2,702,491	(2,814,193)	17,072,375		(17,072,375)		(17,072,375)
TOTAL	3,704,274	3,529,791	174,483	3,704,274	3,529,791	174,483	27,000,000		(27,000,000)		(27,000,000)

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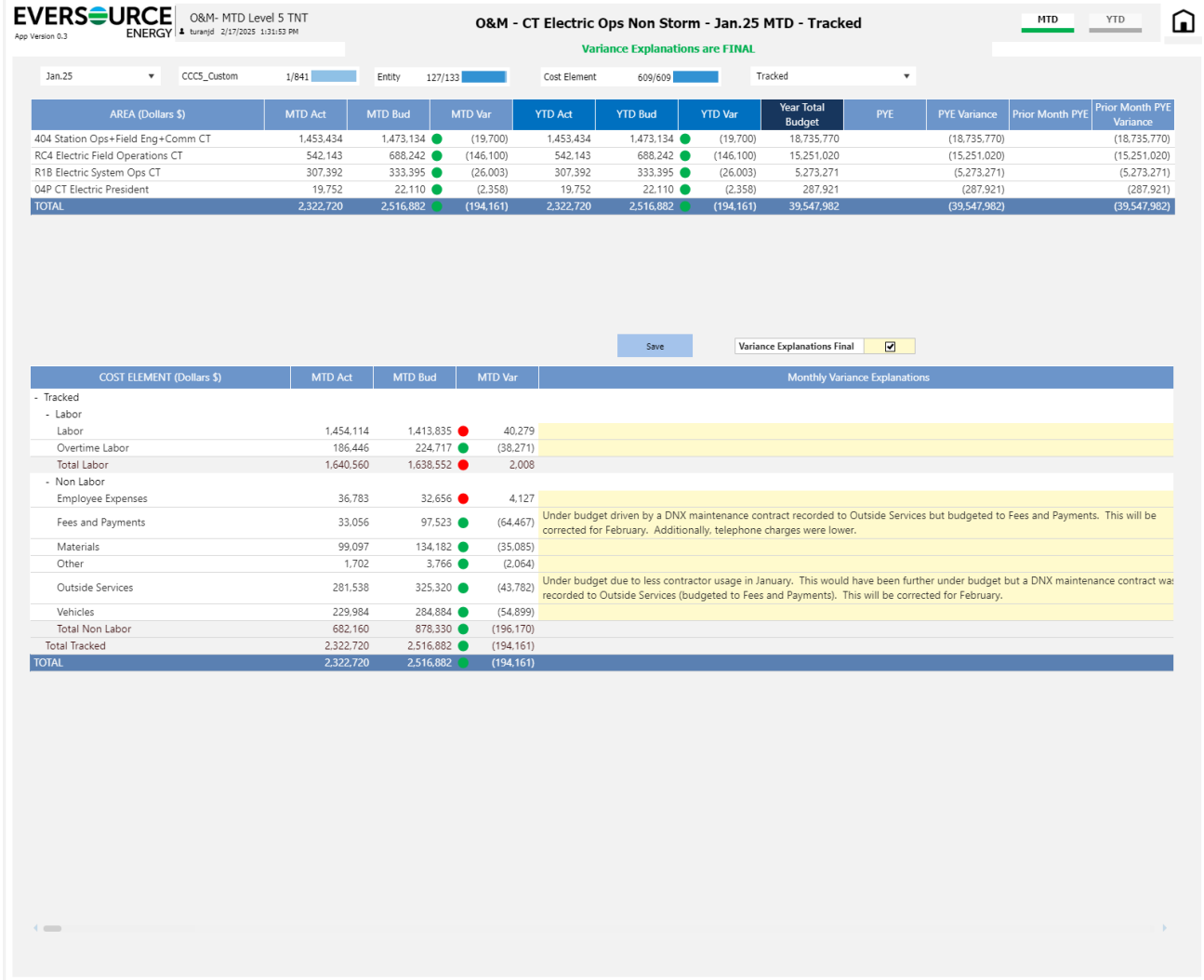
COST ELEMENT (Dollars $)	MTD Act	MTD Bud	MTD Var	Monthly Variance Explanations
- Non Tracked				
- Labor				
Labor	488,358	182,006	306,352	There were 5 minor events in January (1/1, 1/4, 1/7, 1/18, 1/28). The primary driver contributing to actual amounts is $1.9M from the January 7th WIND event (MN25C011).
Overtime Labor	1,524,499	395,217	1,129,282	
Total Labor	2,012,857	577,223	1,435,634	
- Non Labor				
Employee Expenses	104,604	55,052	49,552	
Materials	(146,268)	67,226	(213,494)	
Other	(534,313)		(534,313)	
Outside Services	795,841	2,685,712	(1,889,871)	
Vegetation Management	884,806		884,806	
Vehicles	586,748	144,578	442,170	
Total Non Labor	1,691,417	2,952,568	(1,261,151)	
Total Non Tracked	3,704,274	3,529,791	174,483	
TOTAL	3,704,274	3,529,791	174,483	



EVERSOURCE ENERGY | O&M- MTD Level 5 TNT
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O&M - CT Electric Ops Non Storm - Jan.25 MTD - Tracked

MTD | YTD

Variance Explanations are FINAL

Jan.25 | CCC5_Custom 1/841 | Entity 127/133 | Cost Element 609/609 | Tracked

AREA (Dollars $)	MTD Act	MTD Bud	MTD Var	YTD Act	YTD Bud	YTD Var	Year Total Budget	PYE	PYE Variance	Prior Month PYE	Prior Month PYE Variance
404 Station Ops+Field Eng+Comm CT	1,453,434	1,473,134	(19,700)	1,453,434	1,473,134	(19,700)	18,735,770		(18,735,770)		(18,735,770)
RC4 Electric Field Operations CT	542,143	688,242	(146,100)	542,143	688,242	(146,100)	15,251,020		(15,251,020)		(15,251,020)
R1B Electric System Ops CT	307,392	333,395	(26,003)	307,392	333,395	(26,003)	5,273,271		(5,273,271)		(5,273,271)
04P CT Electric President	19,752	22,110	(2,358)	19,752	22,110	(2,358)	287,921		(287,921)		(287,921)
TOTAL	2,322,720	2,516,882	(194,161)	2,322,720	2,516,882	(194,161)	39,547,982		(39,547,982)		(39,547,982)

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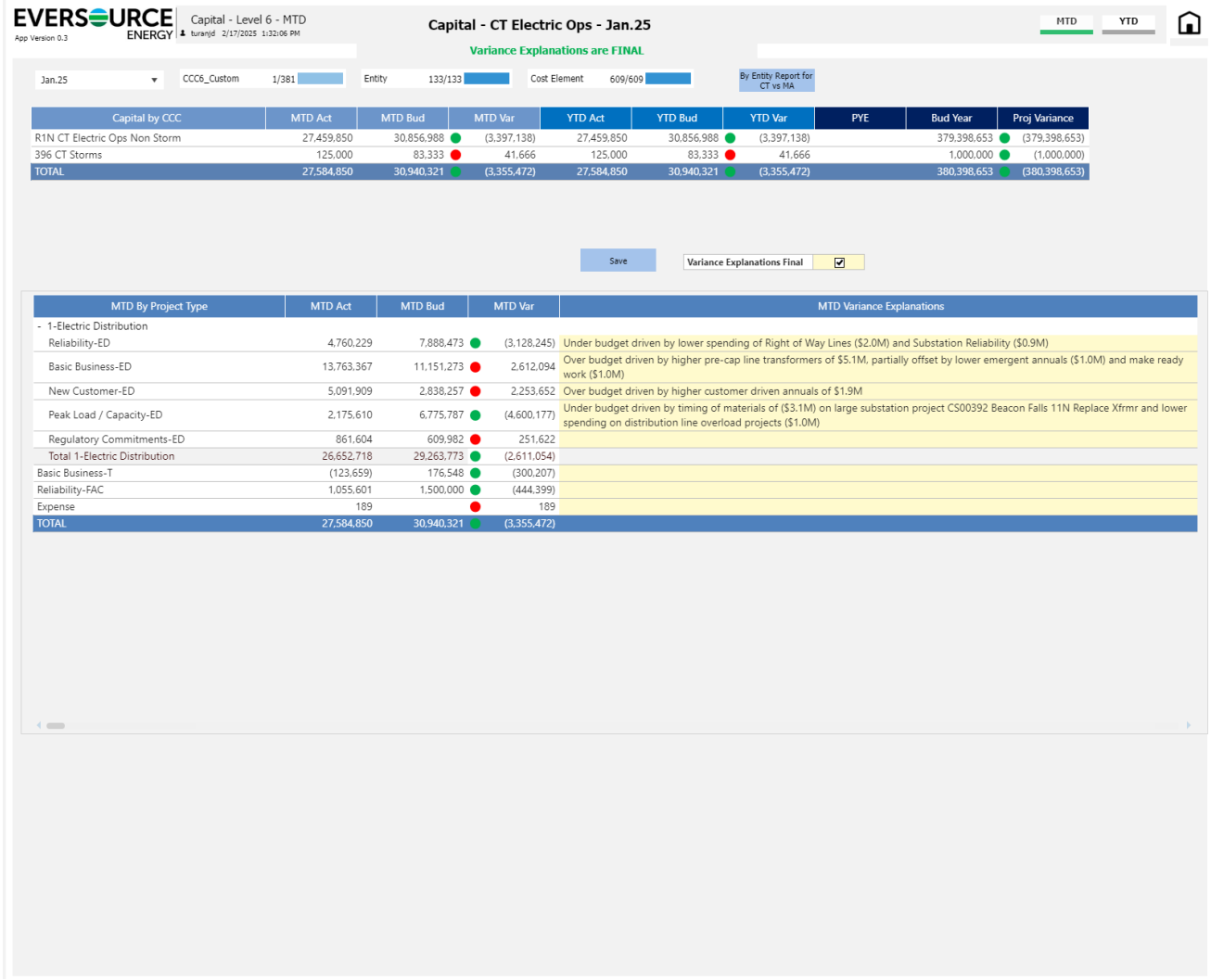
COST ELEMENT (Dollars $)	MTD Act	MTD Bud	MTD Var	Monthly Variance Explanations
- Tracked				
- Labor				
Labor	1,454,114	1,413,835	40,279	
Overtime Labor	186,446	224,717	(38,271)	
Total Labor	1,640,560	1,638,552	2,008	
- Non Labor				
Employee Expenses	36,783	32,656	4,127	
Fees and Payments	33,056	97,523	(64,467)	Under budget driven by a DNX maintenance contract recorded to Outside Services but budgeted to Fees and Payments. This will be corrected for February. Additionally, telephone charges were lower.
Materials	99,097	134,182	(35,085)	
Other	1,702	3,766	(2,064)	
Outside Services	281,538	325,320	(43,782)	Under budget due to less contractor usage in January. This would have been further under budget but a DNX maintenance contract was recorded to Outside Services (budgeted to Fees and Payments). This will be corrected for February.
Vehicles	229,984	284,884	(54,899)	
Total Non Labor	682,160	878,330	(196,170)	
Total Tracked	2,322,720	2,516,882	(194,161)	
TOTAL	2,322,720	2,516,882	(194,161)	

Capital Results



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Capital - Level 6 - MTD
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Capital - CT Electric Ops - Jan.25

MTD YTD

Variance Explanations are FINAL

Jan.25 | CCC6_Custom 1/381 | Entity 133/133 | Cost Element 609/609 | By Entity Report for CT vs MA

Capital by CCC	MTD Act	MTD Bud	MTD Var	YTD Act	YTD Bud	YTD Var	PYE	Bud Year	Proj Variance
R1N CT Electric Ops Non Storm	27,459,850	30,856,988	(3,397,138)	27,459,850	30,856,988	(3,397,138)		379,398,653	(379,398,653)
396 CT Storms	125,000	83,333	41,666	125,000	83,333	41,666		1,000,000	(1,000,000)
TOTAL	27,584,850	30,940,321	(3,355,472)	27,584,850	30,940,321	(3,355,472)		380,398,653	(380,398,653)

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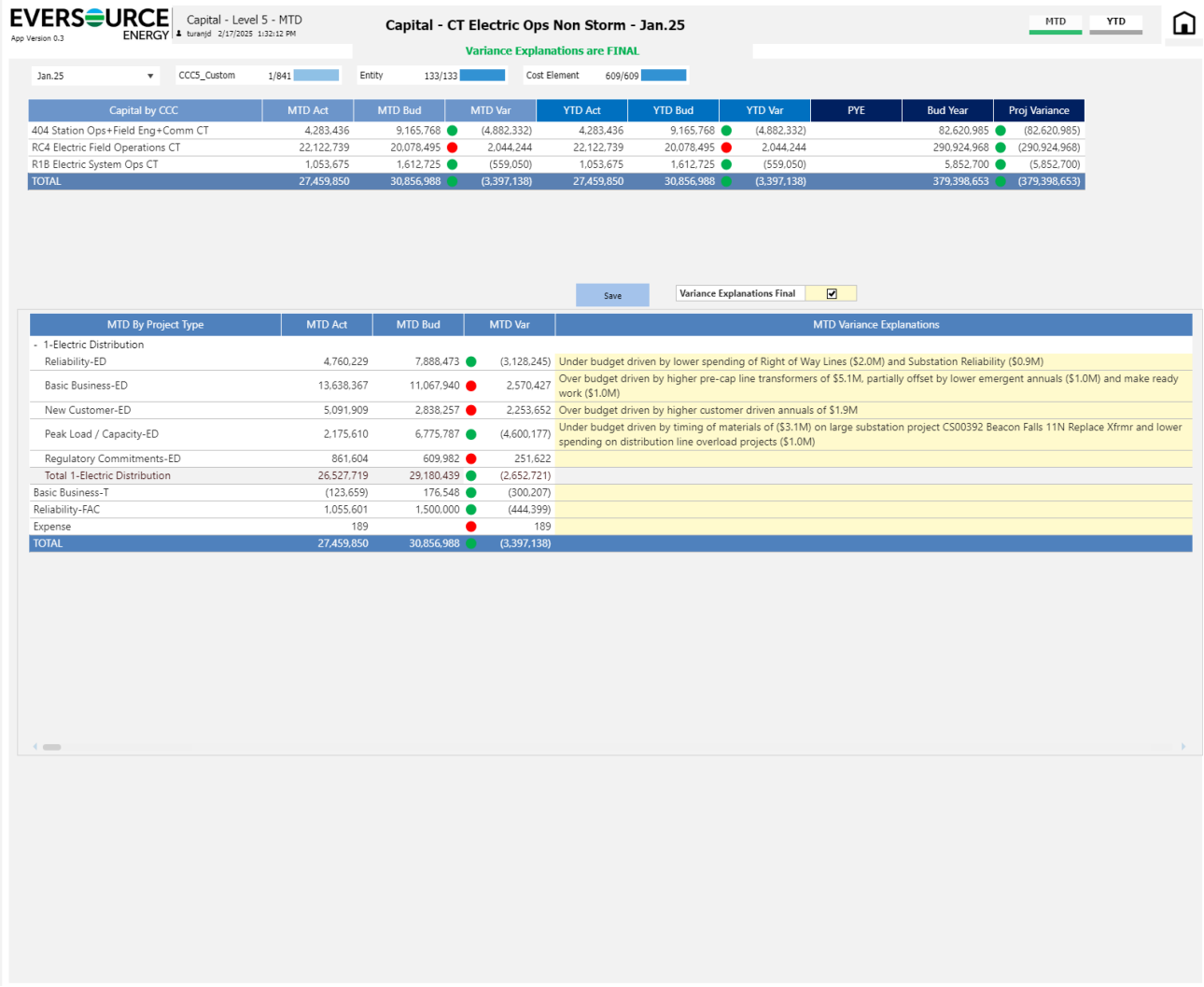
MTD By Project Type	MTD Act	MTD Bud	MTD Var	MTD Variance Explanations
- 1-Electric Distribution				
Reliability-ED	4,760,229	7,888,473	(3,128,245)	Under budget driven by lower spending of Right of Way Lines ($2.0M) and Substation Reliability ($0.9M)
Basic Business-ED	13,763,367	11,151,273	2,612,094	Over budget driven by higher pre-cap line transformers of $5.1M, partially offset by lower emergent annuals ($1.0M) and make ready work ($1.0M)
New Customer-ED	5,091,909	2,838,257	2,253,652	Over budget driven by higher customer driven annuals of $1.9M
Peak Load / Capacity-ED	2,175,610	6,775,787	(4,600,177)	Under budget driven by timing of materials of ($3.1M) on large substation project CS00392 Beacon Falls 11N Replace Xfrmr and lower spending on distribution line overload projects ($1.0M)
Regulatory Commitments-ED	861,604	609,982	251,622	
Total 1-Electric Distribution	26,652,718	29,263,773	(2,611,054)	
Basic Business-T	(123,659)	176,548	(300,207)	
Reliability-FAC	1,055,601	1,500,000	(444,399)	
Expense	189		189	
TOTAL	27,584,850	30,940,321	(3,355,472)	



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Capital - Level 5 - MTD
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Capital - CT Electric Ops Non Storm - Jan.25

MTD YTD

Variance Explanations are FINAL

Jan.25 | CCC5_Custom 1/841 | Entity 133/133 | Cost Element 609/609

Capital by CCC	MTD Act	MTD Bud	MTD Var	YTD Act	YTD Bud	YTD Var	PYE	Bud Year	Proj Variance
404 Station Ops+Field Eng+Comm CT	4,283,436	9,165,768	(4,882,332)	4,283,436	9,165,768	(4,882,332)		82,620,985	(82,620,985)
RC4 Electric Field Operations CT	22,122,739	20,078,495	2,044,244	22,122,739	20,078,495	2,044,244		290,924,968	(290,924,968)
R1B Electric System Ops CT	1,053,675	1,612,725	(559,050)	1,053,675	1,612,725	(559,050)		5,852,700	(5,852,700)
TOTAL	27,459,850	30,856,988	(3,397,138)	27,459,850	30,856,988	(3,397,138)		379,398,653	(379,398,653)

Save | Variance Explanations Final ☑

MTD By Project Type	MTD Act	MTD Bud	MTD Var	MTD Variance Explanations
- 1-Electric Distribution				
Reliability-ED	4,760,229	7,888,473	(3,128,245)	Under budget driven by lower spending of Right of Way Lines ($2.0M) and Substation Reliability ($0.9M)
Basic Business-ED	13,638,367	11,067,940	2,570,427	Over budget driven by higher pre-cap line transformers of $5.1M, partially offset by lower emergent annuals ($1.0M) and make ready work ($1.0M)
New Customer-ED	5,091,909	2,838,257	2,253,652	Over budget driven by higher customer driven annuals of $1.9M
Peak Load / Capacity-ED	2,175,610	6,775,787	(4,600,177)	Under budget driven by timing of materials of ($3.1M) on large substation project CS00392 Beacon Falls 11N Replace Xfrmr and lower spending on distribution line overload projects ($1.0M)
Regulatory Commitments-ED	861,604	609,982	251,622	
Total 1-Electric Distribution	26,527,719	29,180,439	(2,652,721)	
Basic Business-T	(123,659)	176,548	(300,207)	
Reliability-FAC	1,055,601	1,500,000	(444,399)	
Expense	189		189	
TOTAL	27,459,850	30,856,988	(3,397,138)	

FTE Results

EVERSOURCE ENERGY
App Version 0.3

01 - FTE
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Month 1/144 Jan.25 | Job Title 4467/4467 | Union 45/45

	Act PY Dec	Cur Month Budget	FTE Float	Net Budget	Cur Month Actuals	Cur Month Over (Under) Net Budget	Bud CY Dec
- R1N CT Electric Ops Non Storm							
+ 404 Station Ops+Field Eng+Comm CT	383.5	386.5		387	385.5	(1.0)	396.5
+ RC4 Electric Field Operations CT	577.0	581.0		581	606.0	25.0	611.0
+ R1B Electric System Ops CT	238.0	237.0		237	235.0	(2.0)	242.0
04P CT Electric President	2.0	2.0		2	2.0		2.0
Total R1N CT Electric Ops Non Storm	1,200.5	1,206.5		1,207	1,228.5	22.0	1,251.5
TOTAL	1,200.5	1,206.5		1,207	1,228.5	22.0	1,251.5

24 apprentices were moved into CT EFO based upon step 2 of the new apprentice rotation (6 months Field Training, 6 months EFO, 6 months Field Training, 3 months System Projects, graduate to EFO). 10 of the 24 will return to Field Training for step 3 in March. The remaining 14 will return to Field Training for step 3 in June.

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FTE Analysis

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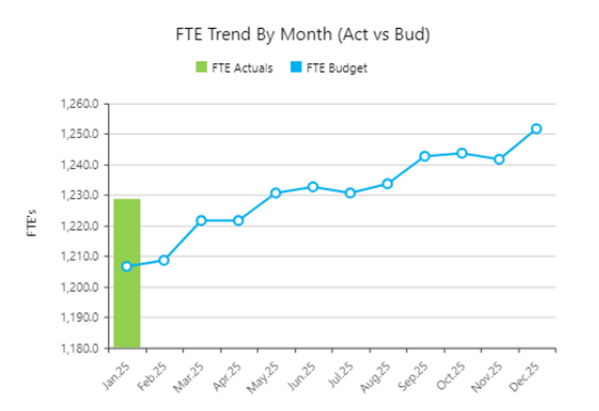
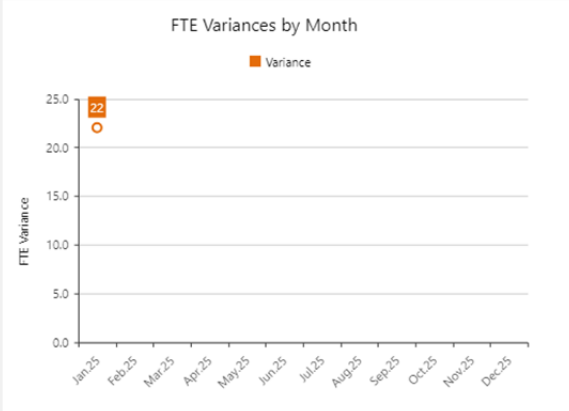
2025 2014 2015 2016 2017 2018

Gross FTE's excluding Budgeted Float

FTE Actuals	Jan.25	Feb.25	Mar.25	Apr.25	May.25	Jun.25	Jul.25	Aug.25	Sep.25	Oct.25	Nov.25	Dec.25
- R1N CT Electric Ops Non Storm												
+ 404 Station Ops+Field Eng+Comm CT	385.5											
+ RC4 Electric Field Operations CT	606.0											
+ R1B Electric System Ops CT	235.0											
04P CT Electric President	2.0											
Total R1N CT Electric Ops Non Storm	1,228.5											
TOTAL	1,228.5											

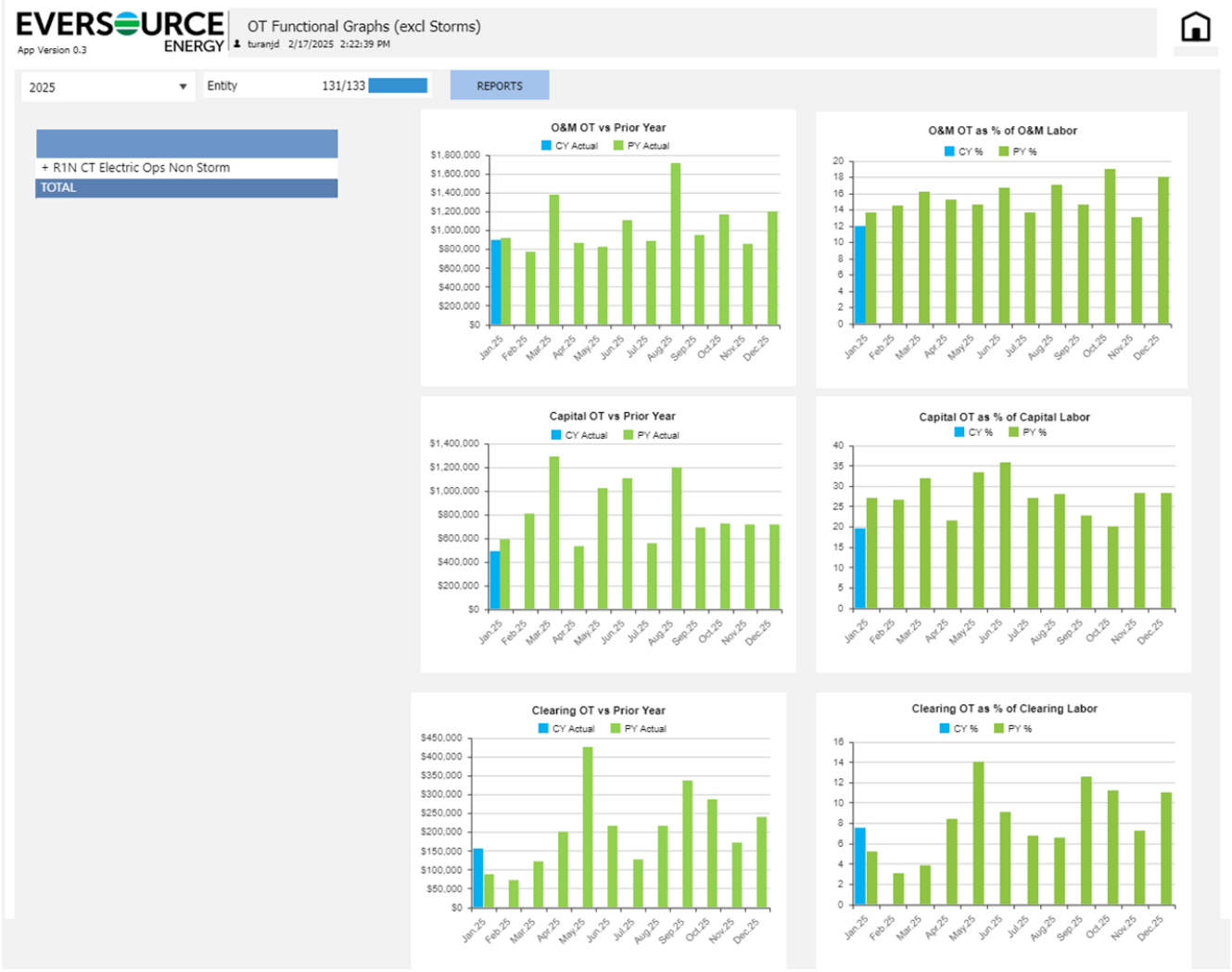




24 apprentices were moved into CT EFO based upon step 2 of the new apprentice rotation (6 months Field Training, 6 months EFO, 6 months Field Training, 3 months System Projects, graduate to EFO). 10 of the 24 will return to Field Training for step 3 in March. The remaining 14 will return to Field Training for step 3 in June.

Overtime

Analysis


EVERSOURCE ENERGY
App Version 0.3
OT Functional Graphs (excl Storms)
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2025
Entity
131/133
REPORTS
+ R1N CT Electric Ops Non Storm
TOTAL
O&M OT vs Prior Year
CY Actual
PY Actual
$1,800,000
$1,600,000
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25
Aug-25
Sep-25
Oct-25
Nov-25
Dec-25
O&M OT as % of O&M Labor
CY %
PY %
20
18
16
14
12
10
8
6
4
2
0
Capital OT vs Prior Year
CY Actual
PY Actual
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
Capital OT as % of Capital Labor
CY %
PY %
40
35
30
25
20
15
10
5
0
Clearing OT vs Prior Year
CY Actual
PY Actual
$450,000
$400,000
$350,000
$300,000
$250,000
$200,000
$150,000
$100,000
$50,000
$0
Clearing OT as % of Clearing Labor
CY %
PY %
16
14
12
10
8
6
4
2
0