EVERSOURCE

Project Approval Form

Project Title: Street Light Capital Reclassing	Project Number: SLCAP011P
Date Prepared: 10/24/2023	**Company:** Eversource CT
Organization: Electric System Operations	**Project Category:** Lighting
Project Initiator: [redacted]	**Project Type:** Specific
Initiating Organization: Distribution	**Capital Investment part of original Op Plan:** No
Project Manager: [redacted]	**Emergency Related Request?** No
Project Sponsor: [redacted]	**Facility Type** (check all that apply)**:** ☐ PTF ☐ non-PTF ☒ Distribution ☐ N/A (General Plant)
Required in service date: 12/31/24	
Total Capital Request: $3,002.6	**Authorization Type:** Full Funding

1. Executive Summary

This project was established to reclass Street Lighting invoices to capital that were originally defaulting 100% expense due to issues related to the implementation of a new work asset management (WAM) system, Maximo. The Street Lighting group has seen a 3-year average (2018 through 2020) FERC split of 89% capital. The project holds the capital component of 3 permanent WAM journal entry adjustments: 471422, 431681, 502131. The 11% expense component of these WAM adjustments has been transferred to work order OMSL0011.

2. Project Cost Summary

Note: Dollar values are in thousands.

Financial Evaluation ($000's)

Capital Costs	Year 1	Total
Internal Labor and Construction Equipment	0.0	0.0
Outside Services	1,129.1	1,129.1
Materials	0.0	0.0
Removals	0.0	0.0
Risk and Contingency	0.0	0.0
Other	1,168.5	1,168.5
Subtotal	**2,297.6**	**2,297.6**

Indirect Capital Costs	Year 1	Total
Indirects/Overheads (including benefits)	705.0	705.0
Capitalized interest or AFUDC, if any	0.0	0.0
Subtotal	**705.0**	**705.0**
Total Capital Costs (Gross)	**3,002.6**	**3,002.6**
Less Total Customer Contribution	**0.0**	**0.0**
Project Costs (Net of Reimbursement)	**3,002.6**	**3,002.6**

3. Technical Justification

Background, Project Need/Justification, and Project Scope

a. Background

During the implementation of the new WAM system, Maximo, an issue presented itself that affected the Street Light 'SLRA' sub-work-types. After integration of Maximo, it was realized that Street Lighting invoices defined as 'SLRA' in Maximo, were defaulting to a 100% expense work order, OMSL0011. The type of work classified under the sub-work type of 'SLRA' had historically allocated 89% to capital. While a revised invoicing process was being developed to correct this problem, the Street Lighting group began accruing a significant amount of work incorrectly charged as expense. Work order SLCAP011 is where the permanent WAM adjustments pertaining to this issue reside.

b. Project Justification

This project is being set up because work order SLCAP011 is out of compliance as it is a work order created prior to Jan. 2022 and spending has exceeded the $100K threshold. Work order SLCAP011 was created to charge the permanent Street Light WAM adjustments described above. Once work order SLCAP011 is re-linked to this project, it will be closed to ensure that there will be no further charging to this project.

c. Project Scope

N/A (No work being conducted)

4. Alternatives Considered

Project is a compliance obligation – no alternatives considered – no financial benefit.

5. Project Schedule

Milestone/Phase Name	Estimated Date
N/A	

6. Regulatory Decisions

N/A

7. Codes and Standards

N/A

8. Risk and Contingencies

Risk Event	Risk Horizon	Likelihood of Occurrence	Risk / Mitigation
N/A			

9. References

References
N/A

10. Attachments (One Line Diagrams, Images, etc.)

Attachment	Included in Submittal?
N/A	