Date Filed: August 26, 2026

Witness: Jenifer B. Rizza
Request from: Office of Consumer Counsel

Question:

Pension Expense.

a. Provide the actuarial assumptions (discount rate, return, salary increase, etc.) used for each of the years 2021, 2022, 2023, 2024, 2025, and forecasted for the rate year.
b. Explain in detail all changes in assumptions regarding pension expense the Company made in deriving the rate year amount.

Response:

a) The table below shows actuarial assumptions used for each of the years 2021, 2022, 2023, 2024, 2025 and forecasted for the Rate Year.

Year	Discount Rate	Return on Assets	Salary Increase
2021	2.6%	8.25%	3.5%
2022	2.9%	8.25%	3.5%
2023	5.2%	8.25%	3.5%
2024	5.0%	8.25%	3.5%
2025	5.7%	8.25%	3.5%
Rate Year	5.5%	8.25%	3.5%

b) The only change in assumptions regarding Pension expense made in deriving the Rate Year amount was the assumed discount rate which was calculated using interest rates as of 12/31/2025.