STATE OF CONNECTICUT

PUBLIC UTILITIES REGULATORY AUTHORITY

APPLICATION OF THE CONNECTICUT LIGHT AND POWER COMPANY d/b/a EVERSOURCE ENERGY TO AMEND ITS RATE SCHEDULES	:	**DOCKET NO. 26-05-10**
		JULY 14, 2026

APPLICATION OF THE CONNECTICUT LIGHT AND POWER COMPANY D/B/A EVERSOURCE ENERGY TO AMEND ITS RATE SCHEDULES

The Connecticut Light and Power Company d/b/a Eversource Energy ("CL&P" or the "Company") submits this Application to the Public Utilities Regulatory Authority ("PURA") for approval of amended rate schedules. This Application is filed pursuant to §§ 16-19, 16-19a(b), and 16-19e of the Connecticut General Statutes ("Conn. Gen. Stat.") and §§ 16-1-46 and 16-1-53 *et seq.* of the Regulations of Connecticut State Agencies ("R.C.S.A."), including PURA's Standard Filing Requirements ("SFR"). The Company's proposed rate schedules are part of the SFR E schedules filed with this Application, which are provided as Exhibits CLP-RATES-2 (Rate Design and Revenue), CLP-RATES-3 (Tariffs), and CLP-RATES-4 (Bill Frequency Reports).

Prior to submitting this Application, the Company filed with PURA a letter on May 20, 2026, to provide notice of its intention to file this Application in conformance with the requirements of R.C.S.A. §§ 16-1-22(b), 16-1-53a, and SFR Introduction, Paragraph 1.0 ("Notice of Intent"). Consistent with those requirements, the Notice of Intent was also provided to the Governor of the State of Connecticut, the chief executive officers of the municipalities located

within the Company's franchise area, and to the Office of Consumer Counsel ("OCC").[1] In addition, the Company submitted to PURA on the same date a request for a waiver of certain SFR provisions, as allowed under the provisions of R.C.S.A. § 16-1-53a and Paragraph 2.4 of the SFR Introduction for the waiver of certain SFR that are not applicable to the Application. The SFR waiver request was filed on May 20, 2026, and granted by PURA on June 2, 2026.

I. STATEMENT OF APPLICATION

A. Overview

The Company is proposing to amend its rates effective July 1, 2027, and to implement a performance-based multi-year rate plan ("PBMRP") plan with a four-year initial term from July 1, 2027 through June 30, 2031. The filing is based on a test-year ending December 31, 2025 (the "Test Year"), applicable to a single, 12-month rate year from July 1, 2027 through June 30, 2028 (the "Rate Year"). The Application proposes to amend rates to provide additional revenues of approximately $451 million in the Rate Year (exclusive of the impact of the 2018 through March 2025 storms), which is necessary to address a distribution operating deficiency identified as the difference between the Company's operating and investment costs through the Rate Year, as compared to total revenues generated by the Company's current rate schedules. The total revenue deficiency in the Rate Year, inclusive of the impact of the storm costs incurred in the years 2018 through March 2025, is approximately $727 million. If approved, the increase in overall total revenues would be approximately 16 percent, constituting a 50 percent increase in distribution revenue, if isolated to that portion of the total charges to customers.

[1] More specifically, the Company issued the Notice of Intent to the Office of the Governor and other state agencies and interested organizations, including Department of Energy and Environmental Protection, Department of Economic and Community Development, PURA's Office of Education, Outreach & Enforcement, Office of the Attorney General, Conservation Law Foundation, Connecticut Industrial Energy Consumers, Generation Power CT, and Connecticut Business & Industry Association.

The proposed revenue requirement is based on a Rate Year average rate base of $6.8 billion and an overall weighted cost of capital of 7.74 percent, reflecting a return on equity of 10.25 percent. The Rate Year average rate base presented in this case incorporates the addition of $3.3 billion in Net Utility Plant since the Company's last base distribution rate case and totals $6.8 billion on average for the Rate Year ending June 30, 2028.

If the Company's proposals are approved without modification (and inclusive of storm costs), residential customers would experience a total annual bill impact of 18 percent, equating to an average monthly increase of $32.91.[2] With storm costs excluded, and if no modifications are made to the Company's proposals, residential customers would experience an estimated total annual bill impact of 11 percent as a result of the Company's proposals, equating to an average monthly increase of approximately $20.[3] The Company's distribution operating deficiency for the Rate Year is primarily attributable to the following factors: (1) vital system investment and the consistent, ongoing completion of electric infrastructure investments since the last rate case;

[2] Due to the pending status of Docket No. 25-12-13, Application of the Connecticut Light and Power Company d/b/a Eversource Energy for Order to Securitize 2018-2023 Catastrophic Storm Costs, the Company necessarily designed its rates for this Application inclusive of storms costs for 2018-2023. As indicated in the Company's May 20, 2026 Notice of Intent, at page 6, recovery of the 2018-2023 storm costs must be contemplated as part of the Company's rate filing consistent with law and regulation to assure that recovery of storm costs and associated carrying costs can be considered in this docket in the event that PURA's final decision in Docket No. 25-12-13 does not resolve outstanding issues. Once a final decision is issued in Docket No. 25-12-13, the Company will file documentation adjusting its initial filing to remove costs from the rate designs and will submit updated SFR E Schedules as soon as practicable thereafter. The Company currently anticipates that it will update Exhibits CLP-RATES-1, RATES-2, RATES-3, RATES-6, RATES-7, ACOS-1, ACOS-2, as well as other filings, as warranted per the final decision.

[3] The Company respectfully requests that PURA take this potential change in revenue impact into consideration when setting public hearing dates in this proceeding. Conn. Gen. Stat. § 16-19(a) requires the Company to provide notice to its customers of the amount of the proposed rate increase, and to do so at least one week prior, but not more than six weeks prior to the first public hearing. Given the likelihood that PURA's decision in Docket No. 25-12-13 could obviate consideration of certain cost recovery in the instant docket, it would serve the interests of customers to inform them of the revised amount of the proposed revenue increase, exclusive of storms costs. The Company will submit updated bill impacts as soon as practicable after PURA's issuance of the storm decision to enable this notice to customers. Public hearings could then be scheduled for mid-Fall, with November or later public hearing dates likely to meet all timing constraints imposed by Conn. Gen. Stat. § 16-19(a).

(2) increased pressure on operating and maintenance ("O&M") expense; (3) increased proposed depreciation rates; (4) taxes; and (5) storm-related expenditures.

With respect to infrastructure investments, these costs are necessary to maintain and improve the safety and reliability of the electric distribution system. The Company's testimony and exhibits show that capital requirements for system resiliency and reliability, among other critical needs of the system, account for the bulk of the Company's capital investment since the end of the last rate year (April 30, 2021). Over the three-year rate plan expiring April 30, 2021,[4] and through the end of the Rate Year in this rate case, the Company will have invested at least $4.3 billion in capital resources to place electric distribution infrastructure in service to enable safe and reliable service to approximately 1.3 million customers in 157 cities and towns within the CL&P service territory. Base distribution rates now need to be updated from those approved in the Company's last rate case in Docket No. 17-10-46 to reflect these critical infrastructure investments.

With respect to increasing O&M expenses, inflationary impacts have been significant over this time period and continue to impact the cost of the Company's operations. Additionally, there are other drivers of increasing operating costs including the Company's proposal for additional vegetation management spending and increased costs associated with the restoration of the electric system after a major weather event. O&M expense reflects the cost of labor and materials and other products and services needed to operate and reinforce the system.

[4] PURA's final decision in the Company's most recent general distribution rate proceeding was issued on April 18, 2018, in Docket No. 17-10-46, approving a settlement agreement for a three-year rate plan running through April 30, 2021.

With respect to other cost factors, depreciation rates need to be adjusted to reflect the capital work on the system and there are previously authorized deferred costs that have been incurred by the Company for recovery in a future rate case, which are now due for recovery.

B. Facts in Support of the Application

The Company's demonstration that its costs are reasonable and incurred in good faith is stated in the pre-filed direct testimony, SFR schedules and accompanying exhibits provided with this Application and sponsored by witnesses as follows:

1. **Powering Connecticut's Future: Eversource Leadership Panel - (Exhibit CLP-ELP-1):** Donald J. Scacco, Jr., President of CL&P, Digaunto Chatterjee, Senior Vice President of Engineering for Eversource Energy Service Company ("ESC"), and Douglas P. Horton, Senior Vice President, Regulatory and Strategic Financial Planning for ESC, present Connecticut's affordability challenge, the Company's five-year target system performance plan; the Company's performance-based multi-year rate plan; the Company's storm cost recovery proposal; and an overview of other key proposals in the Application.

2. **Powering Connecticut's Future: Targeted System Performance Plan -- (Exhibit CLP-TSP-1):** Lavelle A. Freeman, Vice President, Distribution System Planning; David L. Gladey, Vice President, Distribution Engineering; Jennifer A Schilling, Vice President, Grid Modernization; Dr. Elli Ntakou, Director of Telecommunications and Innovation Engineering; and John Dipaola-Tromba, Vice President of Asset Management and Process Improvement present CL&P's Targeted System Performance Plan ("TSP"), covering the planning horizon for operations and investment on the Company's distribution system over the timeframe of January 1, 2027 through

December 31, 2031. A State of the System report, provided as Exhibit CLP-TSP-2, provides a foundational perspective on the five-year TSP. In addition, a detailed presentation of the five-year TSP framework is presented as Exhibit CLP-TSP-3.

3. **Powering Connecticut's Future: Advanced Metering Infrastructure -- (Exhibit AMI-1):** Jared A. Lawrence, Senior Vice President of Customer Operations and Digital Strategy and Chief Customer Officer for ESC, and Douglas P. Horton, Senior Vice President, Regulatory and Strategic Financial Planning for ESC, present CL&P's Advanced Metering Infrastructure Implementation Plan and proposal for a cost recovery framework for an accelerated deployment.

4. **Powering Connecticut's Future: Performance-Based Ratemaking -- (Exhibit CLP-PBR-1):** Julia Frayer, Managing Director at London Economics International, LLC, conducted and presents in-depth economic research and analysis supporting the Company's proposed PBMRP.

5. **Powering Connecticut's Future: Investment & Affordability Policy -- (Exhibit CLP-IAP-1):** Matthew Nelson and Michael Goldman, principals at Apex Analytics LLC, examine the affordability of electric-system investment, outline a framework for evaluating and addressing affordability concerns, and evaluate CL&P's TSP Plan.

6. **Revenue Requirements -- (Exhibit CLP-REVREQ-1):** Brendan J. O'Brien, Vice President, Distribution Rates and Revenue Requirements for ESC, and Garrett J. Murray, Director of Revenue Requirements for ESC for the Connecticut electric and gas utility companies, present the revenue requirement analysis and revenue deficiency calculation for CL&P.

7. **Capital Additions -- (Exhibit CLP-CAPITAL-1):** David L. Gladey, Vice President, Distribution Engineering for ESC; John P. Dipaola-Tromba, Vice President of Asset Management and Process Improvement for ESC; Leanne L. Landry, Director, Investment Planning for ESC; and Jeffrey D. Turano is Manager, Budgets and Investment Planning for ESC provide an overview of the Company's capital planning and authorization processes and procedures, and support the demonstration of reasonable capital plant additions CL&P has constructed since its last rate case in Docket No. 17-10-46.

8. **Vegetation Management -- (Exhibit CLP-VMP-1):** John P. Dipaola-Tromba, Vice President of Asset Management and Process Improvement for ESC; Sean D. Redding, Director, Vegetation Management for ESC; and Jenna Turner is Manager, Vegetation Management for CL&P provides an overview of the Company's vegetation management program ("VMP") and the Company's proposals for going forward modifications to the VMP.

9. **Employee Compensation and Benefits -- (Exhibit CLP-EMPLOYEE-1):** Sasha P. Lazor, Vice President of Compensation, Benefits Strategy and HR Operations for ESC; Marianne H. Eichler, Director of Human Resources Consulting for ESC; and Kara A. O'Connor, Director, Benefits Strategy for ESC present the Company's employee compensation programs, including base and variable pay elements, and the Company's employee-benefit programs and associated costs, including healthcare expenses, pension, and retirement benefits.

10. **Customer Service & Affordability -- (Exhibit CLP-CUSTOMER-1):** Jessica Cain, Vice President, Customer Operations and Assistance Programs for ESC; Jared A. Lawrence, Senior Vice President of Customer Operations and Digital Strategy and Chief Customer Officer for ESC; and Andrew C. Belden, Vice President, Solar Programs for ESC discuss the Company's customer-service philosophy, policies and organization, customer affordability, and the Company's proposals for customer performance metrics and continuing the fee free program.

11. **Environmental -- (Exhibit CLP-ENV-1):** Marc J. Richards, Vice President of Sustainability and Environmental Affairs for ESC and Gary A. Iadarola, Manager of the Environmental Remediation Group for ESC support the Company's recovery of environmental remediation costs, including costs associated with long-term clean-ups, while Clare B. Connolly, Director of Sustainability and Climate for ESC supports the emissions scorecard metric proposed as part of the PBMRP.

12. **Return on Equity and Capital Structure -- (Exhibit CLP-ROE-1):** Ann E. Bulkley, Principal at The Brattle Group, presents evidence and provides recommendations regarding the appropriate cost of capital for CL&P.

13. **Storms -- (Exhibit CLP-STORM-1):** Christopher E. Colorio, Vice President of Electric System Operations for CL&P; Mark P. Baldwin, Vice President, Emergency Preparedness for ESC; John P. Dipaola-Tromba, Vice President of Asset Management and Process Improvement for ESC; Leanne M. Landry, Director, Investment Planning for ESC; and John G. Griffin, Director of Budgets and Financial Analysis for ESC support the Company's request for recovery of storm costs incurred by the Company

to restore power following 14 catastrophic weather events occurring between January 2024 and March 2025.

14. **Depreciation -- (Exhibit CLP-DEPRECIATION-1):** Ned W. Allis, Senior Vice President of Gannett Fleming, Valuation and Rate Consultants, LLC, part of GFT Infrastructure, Inc., presents the depreciation study conducted for CL&P, as well as the annual depreciation rates and accruals as of December 31, 2025, along with the recommended service life and net salvage estimates.

15. **Rate and Tariff Amendments -- (Exhibit CLP-RATES-1):** Edward A. Davis, Director of Rates for ESC and Kimberly R. Parsons of ESC as Team Leader of Rates for Connecticut presents the Company's proposed rate proposals, rate design, tariff changes, and associated bill impacts.

16. **Allocated Cost of Service Study -- (Exhibit CLP-ACOS-1) and Marginal Cost of Service Study -- (Exhibit CLP-MCOS-1):** Amparo Nieto, Director at the Energy Practice of Berkley Research Group, presents the Company's allocated cost of service and marginal cost of service studies.

The Company's Application will also be supported by information to be provided in response to discovery requests, supplemental updates, any supplemental testimony and/or rebuttal testimony, hearing testimony and late-filed exhibits, as may be submitted by the Company during the case, as well as other such facts as may properly become a part of the record in this proceeding. During the course of the proceeding, the Company plans to provide supplemental updates on its completed plant additions and associated rate base, based on actual activity through the close of the evidentiary record, among other changes that become known as the case progresses.

Consistent with the requirements of Conn. Gen. Stat. § 16-19(a), Attachment 1, hereto provides an estimate of the effects of the new and amended rate schedules for various levels of consumption, on the household budgets of high- and moderate-income customers and customers having household income not more than 150 percent of the federal poverty level, including such an estimate for space-heating customers. Note that the actual bill impacts that customers experience will depend upon the revenue requirement authorized in this proceeding.

C. Applicant

The legal, name, address and principal place of business of the applicant in this case is as follows:

The Connecticut Light and Power Company d/b/a Eversource Energy
107 Selden Street
Berlin, CT 06037

CL&P is a corporation specially chartered by the Connecticut General Assembly. CL&P provides electric distribution service within the State of Connecticut. The Company currently provides retail service to customers in 157 towns, serving approximately 1.3 million customers. The Company is an operating subsidiary of Eversource Energy. Eversource Energy owns all the outstanding shares of common stock of the Company. The common shares of Eversource Energy are publicly held and are listed on the New York Stock Exchange.

D. Contact Information

The name, title and addresses of the persons to whom communications regarding this Application are to be addressed are as follows:

Garrett J. Murray
Director – Connecticut Revenue Requirements
Eversource Energy Service Company
P.O. Box 270
Hartford, CT 06141-0270
T: (860) 665-5178
E: Garrett.Murray@eversource.com

Vincent P. Pace
Daniel T. Crisp
Lauren H. Bidra
Eversource Energy Service Company
P.O. Box 270
Hartford, CT 06141-0270
T: (860) 665-5426
F: (860) 665-5504
E: Vincent.Pace@eversource.com
E: Daniel.Crisp@eversource.com
E: Lauren.Bidra@eversource.com

Cheryl M. Kimball
Tiffany N. Tisler
Robert J. Humm
Keegan Werlin LLP
1 Liberty Square, 3rd Fl.
New Britain, CT 06051
T: (617) 951-1400
E: CKimball@keeganwerlin.com
E: TTisler@keeganwerlin.com
E: Rhumm@keeganwerlin.com

II. REQUEST FOR RELIEF

The Company requests recovery of costs consistent with the applicable terms of (1) PURA's final decision in Docket No. 17-10-46 (April 18, 2018), approving an amended settlement agreement as filed by the Company, the OCC, and the Prosecutorial Unit of the Public Utilities Regulatory Authority, including provisions regarding recovery of post-December 31, 2016 catastrophic storms; and (2) PURA's final decision in Docket No. 17-12-03RE011 and

Docket No. 17-10-46RE03, approving an amended settlement agreement as filed by the Company, OCC, the Connecticut Office of the Attorney General and the Connecticut Department of Energy and Environmental Protection and the Connecticut Industrial Electric Consumers (October 27, 2021).

The Company further requests approval to amend its rates effective July 1, 2027, based on the amended rate schedules and proposals filed with this Application, and to implement a performance-based multi-year rate plan with a four-year initial term from July 1, 2027 through June 30, 2031. The Company requests approval to implement amended base distribution rates designed to address a distribution revenue operating deficiency of approximately $727 million for the Rate Year (inclusive of cumulative storm costs), and $451 million (exclusive of cumulative storm costs), as compared to total revenues that would otherwise be recovered under the Company's current rate schedules. In addition, the Company requests approval to recover expenditures, including storm costs and associated carrying costs, relating to 2018 through March 2025 storms to the extent these costs are not authorized for recovery through other pending proceedings. The Company also requests approval of its proposed rates, rate design, tariffs and other proposals presented in the Application.

[signature page follows]

Dated this 14th day of July 2026.

RESPECTFULLY SUBMITTED,

THE CONNECTICUT LIGHT AND POWER COMPANY d/b/a EVERSOURCE ENERGY

By: *Vincent P. Pace*

Vincent P. Pace
Daniel T. Crisp
Lauren H. Bidra
Eversource Energy
P.O. Box 270
Hartford, CT 06410-0270
Phone: 860-665-5426
Vincent.Pace@eversource.com
Daniel.Crisp@eversource.com
Lauren.Bidra@eversource.com

By: TTisler

Tiffany N. Tisler
Cheryl M. Kimball
Keegan Werlin LLP
1 Liberty Square, 3rd Fl.
New Britain, CT 06051
Phone: (617) 951-1400
TTisler@keeganwerlin.com
CKimball@keeganwerlin.com

Its Attorneys

CERTIFICATION

This is to certify that on July 14, 2026, the foregoing document was filed with the Public Utilities Regulatory Authority, and copies of the foregoing document were served upon each person designated on the PURA's official service list in this proceeding in accordance with R.C.S.A. § 16-1-15.



Tiffany N. Tisler