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EVERSOURCE ENERGY

2017 Capital Plan

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To The Eversource Energy Board of Trustees:

EVERSOURCE ENERGY

The Capital Investment Plan for 2017 reflects our continued commitment to maintain our strong operational and financial foundation and to meet our vision to be the best energy company in the nation by 2020. The planned capital investment for 2017 is $2.7 billion and is spread across transmission, distribution, technology, and facilities, with immediate recovery of $1.5 billion through favorable regulatory mechanisms.

The Electric Distribution capital investment plan includes $952 million in spending focused on improving system reliability and increasing system capacity to support growth in targeted areas. The Electric Distribution investment plan includes funding for equipment, meters, and transformers to support various projects. In addition, this year's distribution plan includes two key regulatory approved reliability programs, the System Resiliency Program in CT and the Reliability Enhancement Program in NH.

[redacted]

The Corporate Shared Services capital plan is $191 million for 2017. The plan includes information technology investments to replace and upgrade our core systems which includes investment in cyber security. A key focus for our IT plan is to improve the customer experience and to build upon the positive improvements made in 2016. The plan includes funding for facility improvements including the completion of our new service center in New Bedford.

Overall, this capital plan supports the 2017 Corporate Operating Plan, and helps us sustain our commitment to our customers, maintain our financial strength, and be the best energy company in the nation.

James J. Judge
President and Chief Executive Officer
February 2, 2017

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Capital Plan Organization Overview

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$ Millions Organization	2015 Actual	2016 Actual	2017 Plan	I / (D) from 2016
Operations				
Connecticut	$ 266	$ 297	$ 336	$ 39
New Hampshire	[redacted]			
Massachusetts				
Subtotal Distribution				
Connecticut				
New Hampshire				
Massachusetts				
Regional Transmission Solutions (NPT)				
Subtotal Transmission				
Operations Services	114	123	182	59
Engineering	12	3	33	29
Natural Gas Operations	[redacted]			
Subtotal Operations				
Massachusetts Solar				
Total Operations				
Corporate Shared Services				
Information Technology	$ 118	$ 130	$ 142	$ 13
Facilities & Other	39	78	49	(29)
Total Corporate Shared Services	$ 157	$ 208	$ 191	$ (17)
Total Capital Expenditures	$ 1,919	$ 2,209	$ 2,712	$ 503
Recovery of Capital				
Immediate Rate Recovery	$ 1,018	$ 1,231	$ 1,572	$ 341
Traditional Rate Recovery	901	978	1,140	162
Total Capital	$ 1,919	$ 2,209	$ 2,712	$ 503

May not foot due to rounding.

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Organization Detail

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Electric Distribution Common Definitions

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Basic Business
Basic Business addresses daily operational needs including the purchase of line transformers, meters, vehicles, and tools, as well as addressing Emergent Equipment Failures, Line Relocations, and Acts of Public Authority.

New Customer
New Business reflects growth in our territory including new residential and commercial developments, installation of services, expansion projects for existing customers, and Distributed Generation projects, all net of customer contributions.

Peak Load / Capacity
Peak Load / Capacity projects are for targeted upgrades and enhancements to the distribution and substation systems to address existing and potential overload conditions.

Regulatory Commitments
Regulatory Commitment projects relate to approved programs in each state for reliability improvements and other public awareness projects.

Reliability
Reliability projects seek to improve the reliability of our distribution and substation systems which translate into improved customer service.

Generation
Projects are designed to maintain plant reliability and achieve regulatory, safety, and environmental compliance, while maintaining reliable generation for the benefit of New Hampshire's Energy Service customers and the ISO-New England market.

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2017 Capital Plan

Connecticut Distribution – Key Drivers

$ Millions

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Basic Business - $109M

- $49M System Integrity initiatives arising from major storms, inspections & equipment failures
- $40M Transformer purchases and installations, tools and equipment, and lighting
- $11M Line Relocation and Third Party Attachment projects
- $5M Line and Substation Environmental projects
- $4M Unreimbursed Insurance Claims / Keep Cost Billing

New Customer - $37M

- $22M Large customer service program
- $10M Specific New Service projects
- $5M Residential customer service program

Peak Load / Capacity - $26M

- $21M Related to several large line capacity projects the largest being Cedar Heights for $10.2M
- $5M Substation Capacity Projects including the Tracy Road Substation in Putnam and the Judd Brook Substation in Colchester
- $1M Voltage correction annual program

Regulatory Commitments - $101M

- $94M System Resiliency Program approved in a recent rate case
- $4M Related to voltage projects and 4.8kV grounding work
- $2M Continuing Network cable conversions in Westport, New Britain and Willimantic
- $1M Network Protector Replacements

Reliability - $62M

- $15M Substation Reliability, includes switchgear replacements – South End in Stamford, Glenbrook in Stamford and Williams Street, New London
- $14M Grid Modernization which includes $10M for the LED Greenlights Program and $2.7M for UG Network Automation
- $12M Distribution Line, direct buried improvements and Network Cable and Replacement major projects and programs
- $12M Related to Underground Direct Buried cable replacements
- $8M Network Reliability work including replacement of transformers and protectors and UG Cable and Equipment

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Connecticut Distribution – Capital Plan

EVERSOURCE ENERGY

$ Millions Category	2016 Actual	2017 Plan	I / (D) from 2016
Basic Business	$ 104	$ 109	$ 6
New Customer	37	37	(0)
Peak Load / Capacity	11	26	15
Regulatory Commitments	84	101	18
Reliability	61	62	1
Electric Distribution	$ 297	$ 336	$ 39

May not foot due to rounding.

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2017 Capital Plan

Operations Services - Key Drivers

$ Millions

EVERSOURCE ENERGY

Operations Services is a centralized organization within Operations and is primarily responsible for standardizing the design and procurement of electric meters and vehicles as well as standardizing the delivery of training to field personnel. In addition, they oversee the Vegetation Management program for distribution and transmission, which is comprised of capital as well as O&M expense.

Electric Distribution: $176M

Basic Business - $83M

- $36M Fleet annual replacement plan, based on age, use, condition and cost, as well as alternative fueling such as Compressed Natural Gas fueling stations and plug-in electric charging stations
- $53M Meters for maintaining an accurate and life cycle balanced meter infrastructure
  - $29M Remote Meter Disconnect Project
  - $24M Business Meters and Appurtenances to accommodate new growth and upgrades

Regulatory Commitments - $61M Tree trimming, tree removal & right-of-way clearing programs

- $48M System Resiliency projects in Connecticut
- $13M Reliability Enhancement Program in New Hampshire

Reliability - $31M Distribution Vegetation Management Program addressing regulatory mandates in CT and NH

- $20M Distribution Tree Removals
- $11M Enhanced Tree Pruning of distribution lines

Natural Gas Distribution: [redacted]

Basic Business - [redacted]

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Operations Services - Capital Plan

EVERSOURCE ENERGY

$ Millions Category	2016 Actual	2017 Plan	I / (D) from 2016
Basic Business	$ 49	$ 83	$ 34
Regulatory Commitments	61	61	(0)
Reliability	6	31	26
Electric Distribution	116	176	60
Basic Business	[redacted]		
Natural Gas Distribution			
Total			

May not foot due to rounding.

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2017 Capital Plan

Engineering - Key Drivers

$ Millions

EVERSOURCE ENERGY

Engineering is a centralized organization within Operations and is responsible for all system engineering, standardization of designs, the Emergency Preparedness function, and is responsible for overseeing the capital investments in radio and Distribution SCADA (DSCADA) telecommunications.

Electric Distribution: $32M

Basic Business - $9M

- $5M Voice Radio Projects
- $4M Telecom and Fiber Projects

Regulatory Commitments - $3M

- $2M System Resiliency DSCADA Projects
- $1M System Resiliency Tower Replacements

Reliability - [redacted]

- $14M Department of Energy and Environmental Protection (DEEP) Grid Side Enhancements
  - $12M Energy Storage
  - $2M Web Portal
- [redacted]

Transmission: [redacted]

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Engineering - Capital Plan

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$ Millions Category	2016 Actual	2017 Plan	I / (D) from 2016
Basic Business	$ 2	$ 9	$ 7
New Customer	(2)	-	2
Regulatory Commitments	1	3	1
Reliability	2	21	19
Electric Distribution	3	32	28
Transmission	[redacted]		
Total			

May not foot due to rounding.

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2017 Capital Plan

Information Technology - Key Drivers

$ Millions

EVERSOURCE ENERGY

Information Technology: $142M

The Information Technology Plan is focused on strategic system investments, continued focus on customer experience and supporting systems, investments in IT security systems, tools and services, and replacement of aging infrastructure.

Basic Business - [redacted]

- $23M Core System Replacements
  - $11M Supply Chain Consolidation
  - $8M Customer IT Bill Transformation
  - $3M Sundry Billing Replacement, Financial Reporting Dashboard, and Field Collection Upgrades
- [redacted] Core System Upgrades
  - [redacted]
  - [redacted]
  - $5M Credit Asset Extension
  - $5M Customer Analytics, Virtual Assistant, Virtual Hold
  - $4M Clear SCADA Upgrade – Gas and iFactor Outage Map Replacement
  - $3M Customer System Life Extension
  - $12M Other Core System Upgrades - Cyber Security Operation Center, PowerPlan Upgrade, Video Conferencing, Interval Complex Total & Storage, Identity & Access Management, Enterprise Energy Control
- [redacted] New Capabilities
  - $7M Digital Strategy
  - $4M Mobile Workforce Electric
  - $4M Energy Control System (ECS)
  - [redacted]
  - $11M Other New Capabilities – Security Event Monitoring, Vegetation Management, Outage Report Business Intelligence, Employee Portal, E- Discovery Solution, Mass. Rate Case Consolidation, Governance Risk & Compliance Monitoring, Server Auto Provisioning, Auto Desk Design Suite
- $14M Other Information Technology - Major Licensing & New Technology
  - $8M Enterprise Email 365
  - $6M Mainframe, Mobile Manager, Citrix, Agile Tools & Methodology, Lotus Notes Research & Replacement

Reliability - $19M

- $3M Hardware Storage Capacity
- $16M Life Cycle Replacements of aging infrastructure

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Information Technology - Capital Plan

EVERSOURCE ENERGY

$ Millions	2016	2017	I / (D) from
Business Category	Actual	Plan	2016
Core System Replacements	$ 52	$ 23	$ (30)
Core System Upgrades	29	57	28
New Capabilities	26	30	4
Other IT	10	14	4
Basic Business	117	123	6
Capacity Planning	4	3	(0)
Life Cycle Replacements	9	16	7
Reliability	13	19	7
Information Technology	$ 130	$ 142	$ 13

May not foot due to rounding.

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2017 Capital Plan

Facilities - Key Drivers

$ Millions

EVERSOURCE ENERGY

Facilities: $46M

The Facilities Capital Plan includes the implementation of the facilities consolidation plan, maintenance work, infrastructure improvements, life cycle upgrades and major facilities upgrades.

Basic Business - $21M

- $6M Improvements
  - $2.9M Summit Improvements
  - $1.5M Berlin SCADA Lab Relocation/Gas Training
  - $1.0M Hartford Truck Canopy
- $3M Furniture & Equipment
- $13M Building upgrades
  - Maintenance of Plant
  - Infrastructure Improvements
  - Lifecycle Replacements

Reliability - [redacted] Major Facilities Upgrades

- [redacted]
- [redacted]
- $2M Berlin 58 Addition
- $1M Waterbury 4-Bay Vehicle Garage Addition
- $1M Berlin Building Control Replacement
- [redacted]
- $1M Cheshire Repair Garage Addition

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Facilities - Capital Plan

EVERSOURCE ENERGY

$ Millions	2016	2017	I / (D) from
Business Category	Actual	Plan	2016
Land & Building Acquisitions	$ 21	$ -	$ (21)
Consolidations & Improvements	16	6	(10)
Furniture & Equipment	4	3	(1)
Building Upgrades & Other	15	13	(2)
Basic Business	55	21	(34)
Major Facilities Upgrades	14	25	11
Reliability	14	25	11
Facilities	$ 69	$ 46	$ (23)

May not foot due to rounding.

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2017 Capital Plan

Corporate Other - Key Drivers

$ Millions

EVERSOURCE ENERGY

Corporate Other: $2.48M

Customer Group - $1.7M

- Vehicle purchases - $0.9M
- Meter Reading equipment - $0.8M

Security Initiatives - $0.8M

- Initiatives related to Physical Security and Intrusion Detection

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Corporate Other - Capital Plan

EVERSOURCE ENERGY

$ Millions Business Category	2016 Actual	2017 Plan	I / (D) from 2016
Customer Group	$ 7	$ 2	$ (5)
Security / Other	1	1	(1)
Corporate	$ 8	$ 2	$ (6)

May not foot due to rounding.

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Appendix

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2017 Capital Plan

Capital Summary By Company

EVERSOURCE ENERGY

$ Millions	2016 Actual	2017 Plan	I / (D) from 2016
Connecticut Light & Power			
Distribution	$ 373	$ 446	$ 72
Transmission			
Total			
NSTAR Electric			
Distribution			
Transmission			
Generation			
Total			
Public Service Co. of New Hampshire			
Distribution			
Transmission			
Generation			
Total			
Western Massachusetts Electric			
Distribution			
Transmission			
Generation			
Total			
Eversource Energy Transmission Ventures, Inc.			
Transmission			
Total			
NSTAR Gas			
Distribution			
Total			
Yankee Gas			
Distribution			
Total			
Service Company & Other			
Properties Inc			
Rocky River Realty			
Service Company			
Total	$ 138	$ 144	$ 6
			-
Total Capital Expenditures	$ 2,209	$ 2,712	$ 503

May not foot due to rounding.

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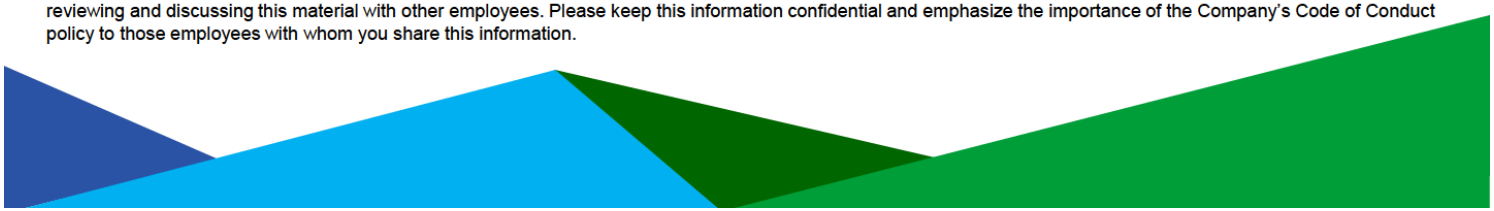
2018 CAPITAL PLAN

EVERSOURCE ENERGY

2018 Capital Plan

This information is intended for the use of internal management and the Eversource Energy Board of Trustees only and should not be discussed with or distributed to external parties. Earnings information and expectations are speculative in nature and represent confidential, company-owned information. Employees must use caution in reviewing and discussing this material with other employees. Please keep this information confidential and emphasize the importance of the Company's Code of Conduct policy to those employees with whom you share this information.



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Harbor Electric Deer Island Cable	13
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EVERSOURCE ENERGY

To The Eversource Energy Board of Trustees:

The Capital Investment Plan for 2018 reflects our commitment to operational excellence, customer service, and clean energy leadership, as we strive to be the best energy company in the nation. The planned capital investment for 2018 is $3 billion, an increase of more than $500 million from 2017. The year over year increase is primarily in the segments of our business that have favorable regulatory mechanisms allowing for immediate recovery of the investments and earnings recognition.

The Electric Distribution capital investment plan includes $1 billion of investment focused on improving system reliability, increasing system capacity to support strategic growth, and connecting new customers to the grid. As referenced above, this year's distribution plan also includes increases for regulatory commitments for approved reliability programs in all three states.

[redacted]

[redacted]

Overall, this capital plan supports the 2018 Corporate Operating Plan while also maintaining our strong financial condition, as we drive to be the best energy company in the nation.

James J. Judge
Chairman, President and Chief Executive Officer
February 6, 2018

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EVERSOURCE ENERGY

Capital Plan Organization Overview

$ Millions Organization	2016 Actual	2017 Actual	2018 Plan	Increase / (Decrease) from 2017
Operations				
Connecticut	$ 297	$ 359	$ 325	$ (34)
New Hampshire	[redacted]			
New Hampshire Generation				
Massachusetts				
Subtotal Distribution				
Connecticut				
New Hampshire				
Massachusetts				
Northern Pass Transmission				
Subtotal Transmission				
Operations Services	123	147	144	(3)
Engineering	3	9	82	73
Natural Gas Operations	[redacted]			
Subtotal Operations				
Massachusetts Solar				
Aquarion Water Operations *				
Harbor Electric Deer Island Cable				
Total Operations				
Corporate Shared Services				
Information Technology	$ 130	$ 147	$ 166	$ 19
Facilities & Other	78	47	52	5
Total Corporate Shared Services	$ 208	$ 194	$ 218	$ 24
Total Capital Expenditures	$ 2,209	$ 2,515	$ 3,042	$ 527
Recovery of Capital				
Immediate Rate Recovery	$ 1,231	$ 1,413	$ 1,708	$ 296
Traditional Rate Recovery	978	1,103	1,334	231
Total Capital	$ 2,209	$ 2,515	$ 3,042	$ 527

* [redacted]

May not foot due to rounding.

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EVERSOURCE ENERGY

Organization Detail

Electric Distribution Common Definitions

Basic Business
Basic Business addresses daily operational needs including the purchase of line transformers, meters, vehicles, and tools, as well as addressing Emergent Equipment Failures, Line Relocations, and Acts of Public Authority.

New Customer
New Business reflects growth in our territory including new residential and commercial developments, installation of services, expansion projects for existing customers, and Distributed Generation projects, all net of customer contributions.

Peak Load / Capacity
Peak Load / Capacity projects are for targeted upgrades and enhancements to the distribution and substation systems to address existing and potential overload conditions.

Regulatory Commitments
Regulatory Commitment projects relate to approved programs in each state for reliability improvements and other public awareness projects.

Reliability
Reliability projects seek to improve the reliability of our distribution and substation systems which translate into improved customer service.

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EVERSOURCE ENERGY

Connecticut Distribution – Key Drivers

$ Millions

Basic Business - $128M

- $42M System Integrity initiatives arising from major storms, inspections & equipment failures
- $29M Transformer purchases, tools and equipment
- $24M Line Relocation and Third Party Attachment projects
- $20M Line and Substation Environmental projects including Station Oil Circuit Breaker Replacements
- $13M Lighting Programs

New Customer - $38M

- $18M Large new customer service program
- $15M Specific New Service projects
- $5M Residential customer service annual program

Peak Load / Capacity - $36M

- $28M Related to several large line capacity projects the two largest being Cedar Heights in Southwest CT and the Rockville-Mansfield Line
- $6M Substation Capacity Projects including the Scitico Substation in Enfield, and the Judd Brook Substation in Colchester
- $2M Voltage correction annual program

Regulatory Commitments - $55M

- $45M System Resiliency Program including right-of-way rebuilds & the pole integrity
- $10M Voltage projects, 4.8kV grounding work, network cable conversions, and network protector replacements

Reliability - $69M

- $31M Substation Reliability
  - $13M Replacements & modernization of substations, including the Greenwich Substation in southwest CT
  - $12M Substation Transformer Reliability & automation improvements
  - $6M in Switchgear Replacements including Glenbrook & South End stations in Stamford
- $18M Distribution Line Reliability Annual Program improvements
- $11M Network Reliability including replacement of transformers, protectors, & underground equipment
- $10M Related to Underground Residential Direct Buried cable improvements

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Connecticut Distribution – Capital Plan

$ Millions Category	2017 Actual	2018 Plan	I / (D) from 2017
Basic Business	$ 126	$ 128	$ 2
New Customer	33	38	5
Peak Load / Capacity	19	36	16
Regulatory Commitments *	116	55	(61)
Reliability	65	69	4
Electric Distribution	$ 359	$ 325	$ (34)

May not foot due to rounding.

* The Regulatory Commitments change is primarily due to timing between years.

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EVERSOURCE ENERGY

Operations Services - Key Drivers

$ Millions

Operations Services is a centralized organization within Operations and is primarily responsible for standardizing the design and procurement of electric meters and vehicles as well as standardizing the delivery of training to field personnel. In addition, they oversee the Vegetation Management program for distribution and transmission, which is comprised of Distribution capital as well as O&M expense.

Electric Distribution: $139M

Basic Business - [redacted]

- $28M Fleet annual replacement plan, based on age, use, condition, and cost
- $33M Meters for maintaining an accurate and life cycle balanced meter infrastructure including hard to access meters that are being replaced with remote disconnect meters in order to reduce bad debt expense
- [redacted]
- $1M Tools for Training Annual Program

Regulatory Commitments - [redacted]

- $51M System Resiliency Program for tree trimming, tree removal & right-of-way clearing programs in Connecticut
- [redacted]

Reliability -

- [redacted]

Natural Gas Distribution: [redacted]

Transmission: [redacted]

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Operations Services - Capital Plan

$ Millions Category	2017 Actual	2018 Plan	I / (D) from 2017
Basic Business	$ 72	$ 64	$ (8)
Regulatory Commitments	48	57	8
Reliability	20	19	(1)
Electric Distribution	140	139	(0)
Natural Gas Distribution	[redacted]		
Transmission			
Total			

May not foot due to rounding.

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EVERSOURCE ENERGY

Engineering - Key Drivers
$ Millions

Engineering is a centralized organization within Operations and is responsible for all system engineering, standardization of designs, the Emergency Preparedness function, and is responsible for overseeing the capital investments in radio and Distribution SCADA (DSCADA) telecommunications.

Electric Distribution: $79M

Basic Business - $9M

- $5M Voice Radio Projects
- $4M Telecommunications and Fiber Optic Projects

Regulatory Commitments - $0.4M

- $0.4M System Resiliency DSCADA Radio Enhancements and Tower Replacements

Reliability - [redacted]

- [redacted]
- $5M GIS Geospatial Mapping Accuracy project in CT
- $2M Department of Energy and Environmental Protection (DEEP) Grid Side Enhancements for energy storage, web portal, and mapping

Natural Gas Distribution: [redacted]

Transmission: [redacted]

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Engineering - Capital Plan

$ Millions Category	2017 Actual	2018 Plan	I / (D) from 2017
Basic Business	$ 5	$ 9	$ 4
Regulatory Commitments	1	0	(1)
Reliability *	2	70	67
Electric Distribution	8	79	71
Natural Gas Distribution	[redacted]		
Transmission			
Total			

May not foot due to rounding.

* [redacted]

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Information Technology - Key Drivers

$ Millions

Information Technology: $166M

The Information Technology Plan is focused on strategic system investments, continued focus on customer experience and supporting systems, investments in IT security systems, tools and services, and replacement of aging infrastructure.

Basic Business - $149M

- $11M Core System Replacements
  - $9M Customer IT Bill Transformation
  - $2M Sundry Billing System Replacement and Regulatory Tracking System
- $90M Core System Upgrades
  - $26M Operations Enterprise Work & Asset Management Solution
  - $20M Operations Enterprise Mobile Technology Platform
  - $6M Customer Systems Life Extension Upgrade
  - $6M Credit Systems Extension
  - $4M IT Service Management Suite Upgrade
  - $3M Enterprise Interval Data Repository for Large Customer Complex Billings & ISO-NE Load Settlement
  - $25M Other Core System Upgrades including: Enterprise Energy Control System, Customer Analytics, Project Scheduling Solutions, Gas SCADA, Network Management, IVR Optimization, MV90 Upgrade, Azure Cloud Computing, Virtual Assistant, Identity & Access Management, LNG Computer Upgrade, eCommerce Upgrade, iFactor Outage Map Replacement, Energy Supply Architecture
- $39M New Capabilities
  - $8M Digital Strategy
  - $6M Contact Center Road Map & Customer Analytics
  - $5M Mass Rate Case Consolidation
  - $3M Employee Portal
  - $2M Customer Experience Enhancements
  - $2M Transmission Outage Application
  - $13M Other New Capabilities including: Data Archiving, Customer Business Process Automation, Enterprise Safety Management, Information System, Governance, Risk & Compliance Monitoring, Right of Way Database, Security Event Monitoring, Database Monitoring, Data Analytics Platform, E-Discovery, Solar Mass Renewable Energy Tariff, Energy Control System
- $10M Other Information Technology - Major Licensing & New Technology
  - $6M Lotus Notes Research & Replacement
  - $4M Citrix Disaster Recovery, Licensing for PowerPlan, Microsoft, & other technologies

Reliability - $16M

- $2M Hardware Storage Capacity
- $15M Life Cycle Replacements of aging hardware and software infrastructure including servers, PC's, & security & network equipment

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Information Technology - Capital Plan

$ Millions Business Category	2017 Actual	2018 Plan	I / (D) from 2017
Core System Replacements	$ 34	$ 11	$ (23)
Core System Upgrades	38	90	53
New Capabilities	43	39	(4)
Other IT	12	10	(2)
Basic Business	126	149	24
Capacity Planning	2	2	(0)
Life Cycle Replacements	19	15	(4)
Reliability	21	16	(5)
Information Technology	$ 147	$ 166	$ 19

May not foot due to rounding.

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Facilities - Key Drivers
$ Millions

Facilities: $50M
The Facilities Capital Plan includes maintenance work, infrastructure improvements, life cycle upgrades and major facilities renovations and upgrades.

Basic Business - $25M
- $23M Building & General Plant Upgrades including accessibility, safety, & business driven requests for:
  - Maintenance of Plant
  - Infrastructure Improvements
  - Lifecycle Replacements
- $2M Equipment, vehicles, yard & plant improvements related to material & logistic operations

Reliability - $25M Major Facilities Upgrades
- $6M Area Work Center major renovations for [redacted] and Meriden CT
- $6M Other roof, parking, HVAC, & garage renovations
- $5M Berlin Roof, Chiller, Building Control, Cafeteria, Paving, & Lighting Renovations
- $4M Windsor System Operations Center Renovations
- $4M Westwood Common Area Enhancements & Northeast Building Tennant Improvements

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Facilities - Capital Plan

$ Millions Business Category	2017 Actual	2018 Plan	I / (D) from 2017
Consolidations & Improvements	$ 5	$ 0	$ (5)
Equipment	2	2	0
Building Upgrades & Other	10	23	13
Basic Business	17	25	8
Major Facilities Upgrades	27	25	(3)
Reliability	27	25	(3)
Facilities	$ 45	$ 50	$ 6

May not foot due to rounding.

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Appendix

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EVERSOURCE ENERGY

Capital Summary By Company

$ Millions	2016 Actual	2017 Actual	2018 Plan	I / (D) from 2017
Connecticut Light & Power				
Distribution	$ 373	$ 447	$ 435	$ (12)
Transmission	[redacted]			
Total				
NSTAR Electric				
Distribution				
Transmission				
Generation				
Total				
Public Service Co. of New Hampshire				
Distribution				
Transmission				
Generation				
Total				
Western Massachusetts Electric				
Distribution				
Transmission				
Generation				
Total				
Eversource Energy Transmission Ventures				
Transmission				
Total				
NSTAR Gas				
Distribution				
Total				
Yankee Gas				
Distribution				
Total				
Aquarion Water *				
Distribution				
Total				
Service Company & Other				
Properties Inc				
Rocky River Realty				
Service Company				
Total	$ 138	$ 152	$ 178	$ 27
				-
Total Capital Expenditures	$ 2,209	$ 2,515	$ 3,042	$ 527

May not foot due to rounding.

* [redacted]

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EVERSOURCE ENERGY

2019 Capital Plan

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To The Eversource Energy Board of Trustees:

The 2019 Capital Plan incorporates $3 billion of investments, is comparable to the 2018 Plan, and focuses on modernizing, automating, expanding and securing our core infrastructure assets. The investments in this Plan also allow us to meet the regulatory commitments recently approved and expanded as part of our very successful 2018 regulatory reviews.

The following pages provide additional details on our planned investments, the highlights of which are as follows. The Electric Distribution investment plan is built around improving system reliability, increasing system capacity to support strategic growth, and connecting new customers to the grid. Planned investments of $1 billion are supported by two key regulatory recovery mechanisms approved and expanded in 2018. In Connecticut, last year's successful rate case settlement has effectively put all distribution capital spending in an annual reconciliation process enabling full, immediate recovery. In Massachusetts, the newly approved Grid Modernization Program, which is focused on grid resiliency, electric vehicles and battery storage, captures a significant portion of our investments. Also included is [redacted] for the multi-year project to construct a new line to serve the Deer Island Wastewater Treatment Facility in Boston Harbor. This line is scheduled to be in service by the end of 2019.

[redacted]

Lastly, the Corporate Shared Services capital plan is $242 million in 2019 to support information technology investments to replace, upgrade and improve our customer, operational, and cyber security systems. This year's Plan includes investments for digital infrastructure upgrades and an enterprise-wide work and asset management system all focused on providing great service for our customers. The Plan includes on-going funding for facility improvements across the service territory.

Overall, this capital plan supports the 2019 Corporate Operating Plan while also maintaining our strong financial condition, as we drive to be the best energy company in the nation.

James J. Judge
Chairman, President and Chief Executive Officer
February 5, 2019

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2019 CAPITAL PLAN

Capital Plan Organization Overview

$ Millions Organization	2017 Actual	2018 Actual	2019 Plan	Increase / (Decrease) from 2018
Operations				
Connecticut	$ 359	$ 409	$ 360	$ (49)
New Hampshire	[redacted]			
New Hampshire Generation				
Massachusetts				
Subtotal Distribution				
Connecticut				
New Hampshire				
Massachusetts				
Northern Pass Transmission				
Subtotal Transmission				
Operations Services	147	131	110	(21)
Grid Modernization	[redacted]			
Engineering	7	6	25	19
Natural Gas Operations	[redacted]			
Aquarion Water Operations *				
Harbor Electric Deer Island Cable				
Massachusetts Solar				
Total Operations	$ 2,322	$ 2,630	$ 2,759	$ 129
Corporate Shared Services				
Information Technology	$ 147	$ 175	$ 195	$ 19
Facilities & Other	47	54	47	(7)
Total Corporate Shared Services	$ 194	$ 230	$ 242	$ 12
[redacted]				
Total Capital Expenditures	$ 2,515	$ 2,859	$ 3,000	$ 141

May not foot due to rounding.

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Organization Detail

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Connecticut Distribution – Key Investments

Basic Business - $117M
- $46M Emergent Equipment Replacement & system integrity initiatives arising from major storms
- $27M Transformer purchases
- $18M Lighting Programs primarily for LED conversion & Tool purchases
- $15M Line Relocation and Third Party Attachment projects
- $10M Line and Substation Environmental projects including Station Oil Circuit Breaker Replacements

New Customer - $38M
- $20M Large new customer service program
- $11M Specific new service projects
- $7M Residential customer service program

Peak Load / Capacity - $24M
- $17M Distribution Line Capacity projects, including Greenwich, Williams Street in New London, & Cedar Heights in Southwest CT
- $5M Substation Capacity Projects, primarily the Scitico Substation in Enfield
- $2M Voltage Correction Program

Regulatory Commitments - $60M
- $45M System Resiliency for right-of-way lines, smart switches, substation security, & the pole integrity program
- $15M Voltage projects, 4.8kV grounding work, network cable conversions, and network protector replacements

Reliability - $120M
- $53M Distribution Line Reliability Program improvements to improve reliability & customer satisfaction
- $32M Substation Reliability
  - $17M Replacements & modernization of substations, primarily the Greenwich Substation in southwest CT
  - $10M Substation Transformer Reliability & automation improvements
  - $5M in Switchgear Replacements, Substation Interface Automation, & other Substation upgrades
- $21M Related to Underground Residential Direct Buried Cable Improvements
- $14M Network Reliability including replacement of transformers, protectors, & underground equipment

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Connecticut Distribution – Capital Plan

$ Millions Category	2018 Actual	2019 Plan	I / (D) from 2018
Basic Business	$ 178	$ 117	$ (61)
New Customer	42	38	(4)
Peak Load / Capacity	38	24	(14)
Regulatory Commitments	65	60	(4)
Reliability	87	120	34
Electric Distribution	$ 409	$ 360	$ (49)

May not foot due to rounding.

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Operations Services - Key Investments

Operations Services is a centralized organization within Operations and is primarily responsible for standardizing the design and procurement of electric meters and vehicles as well as standardizing the delivery of training to field personnel. In addition, they oversee the Vegetation Management program for distribution and transmission, which is comprised of Distribution capital as well as O&M expense.

Electric Distribution: $101M

Basic Business - $63M

- $25M Fleet replacement plan, based on age, use, and condition
- $37M Meters for maintaining an accurate and life cycle balanced meter infrastructure including hard to access meters that are being replaced with remote disconnect meters
- $1M Tools for Training Programs

Reliability & Regulatory Commitments - $38M

- $38M System Resiliency Program for tree removal & customer focused trimming in Connecticut

Natural Gas Distribution: [redacted]

Transmission: [redacted]

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Operations Services - Capital Plan

$ Millions Category	2018 Actual	2019 Plan	I / (D) from 2018
Basic Business	$ 82	$ 63	$ (19)
Reliability / Regulatory Commitments	44	38	(6)
Electric Distribution	126	101	(25)
Natural Gas Distribution	[redacted]		
Transmission			
Total			

May not foot due to rounding.

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Grid Modernization - Key Investments

Grid Modernization supports investments in technologies that enable customers to capture the benefits of cleaner energy while improving reliability, resiliency and security. 2019 represents year two of a three year approved MA Grid Modernization Program.

Grid Modernization Programs in Massachusetts & Connecticut - [redacted]

- [redacted]
- [redacted]
- [redacted]
- [redacted]
- [redacted]
- [redacted]
- $9M Connecticut Grid Modernization Program.
- [redacted]

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Grid Modernization - Capital Plan

$ Millions Category	2018 Actual	2019 Plan	I / (D) from 2018
Advanced Sensing Technology	$	[redacted]	
Distribution System Network Operator			
Automated Feeder Reconfiguration			
Communications			
Urban Underground Automation			
Energy Storage			
Connecticut Grid Modernization Program		1	9 7
Electric Vehicle Infrastructure		[redacted]	
Grid Modernization Total	$		

May not foot due to rounding.

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Engineering - Key Investments

Engineering is a centralized organization within Operations and is responsible for all system engineering, standardization of designs and is responsible for overseeing the capital investments in radio and Distribution SCADA (DSCADA) telecommunications.

Electric Distribution: $25M

Basic Business - $15M
- $8M Voice Radio Projects
- $7M Telecommunications and Fiber Optic Projects

Reliability - $7M
- $3M GIS Geospatial Mapping Accuracy project in CT
- $3M Battery monitoring equipment replacements and Verizon copper retirement
- $1M Tower and Antenna upgrades

Natural Gas Distribution: [redacted]

Transmission: [redacted]

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Engineering - Capital Plan

$ Millions Category	2018 Actual	2019 Plan	I / (D) from 2018
Basic Business	$ 5	$ 15	$ 10
Regulatory Commitments	1	-	(1)
Reliability	1	7	6
Electric Distribution	6	22	16
Natural Gas Distribution	[redacted]		
Transmission			
Total			

May not foot due to rounding.

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Information Technology - Key Investments

Information Technology: $195M
The Information Technology Plan is focused on strategic system investments, continued focus on customer experience and supporting systems, investments in IT security systems, tools and services, and replacement of aging infrastructure.

Basic Business - [redacted]

- $2M Core System Replacements
  - $2M Customer IT Bill Replacement, Sundry Billing System, HR System Upgrade, and Regulatory Tracking System
- [redacted] Core System Upgrades
  - $42M Operations Enterprise Work & Asset Management Solution
  - $16M Network Management System Upgrade & Oracle Utilities Analytics
  - $6M Cascade Migration
  - $6M Credit Systems Extension
  - $6M Project Cost Scheduling & Analysis System Upgrade
  - $4M Energy Supply Re-architecture
  - [redacted]
  - $24M All Other Smaller Core System Upgrades
- $51M New Capabilities
  - $12M Digital Strategy & Digital Agile for Billing & Print, Start/Stop, Outage, & Web Contact
  - $9M Enterprise Energy and Control – Software/Hardware
  - $5M Contact Center Roadmap – Customer Analytics
  - $3M Relay Settings Data Management
  - $3M Customer Data Analytics Platform
  - $3M Customer Journey: Start/Stop
  - $16M All Other Smaller New Capability Projects
- $20M Other Information Technology - Major Licensing & New Technology
  - $6M Microsoft EA (Enterprise Agreement) O365
  - $5M Lotus Notes Research & Replacement
  - $9M All Other

Reliability - $14M

- $14M Life Cycle Replacements of aging hardware & software including servers, PC's, & security & network equipment

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Information Technology - Capital Plan

$ Millions Business Category	2018 Actual	2019 Plan	I / (D) from 2018
Core System Replacements	$ 8	$ 2	$ (6)
Core System Upgrades	84	108	24
New Capabilities	46	51	5
Other IT	7	20	13
Basic Business	145	180	36
Capacity Planning	2	0	(2)
Life Cycle Replacements	29	14	(15)
Reliability	31	14	(16)
Information Technology	$ 175	$ 195	$ 19

May not foot due to rounding.

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Facilities - Key Investments

Facilities: $45M
The Facilities Capital Plan includes infrastructure improvements, life cycle upgrades and major facilities renovations and upgrades.

Basic Business - $19M

- $16M Building & General Plant Upgrades including accessibility, safety, security, building code requirements, & business driven requests for:
  - Infrastructure Improvements
  - Lifecycle Replacements
- $3M Equipment, vehicles, yard & plant improvements related to material & logistic operations for warehouse functionality

Reliability - [redacted] Major Facilities Upgrades

- $13M Area Work Center major renovations for [redacted] and Norwalk CT
- [redacted]
- [redacted]
- $3M Other roof, parking, HVAC, interior office, & garage renovations
- $1M Interior Office & Locker Room renovations

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Facilities - Capital Plan

$ Millions Business Category	2018 Actual	2019 Plan	I / (D) from 2018
Equipment	$ 5	$ 3	$ (2)
Building Upgrades & Other	28	16	(11)
Basic Business	35	19	(16)
Major Facilities Upgrades	19	26	7
Reliability	19	26	7
Facilities	$ 52	$ 45	$ (6)

May not foot due to rounding.

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Appendix

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Distribution Segments - Common Definitions

Basic Business

Basic Business addresses daily operational needs including the purchase of line transformers, meters, vehicles, and tools, as well as addressing Emergent Equipment Failures, Line Relocations, and Acts of Public Authority.

New Customer

New Business reflects growth in our territory including new residential and commercial developments, installation of services, expansion projects for existing customers, interconnections for new systems (Water) and Distributed Generation projects, all net of customer contributions.

Peak Load / Capacity

Peak Load / Capacity projects are for targeted upgrades and enhancements to the distribution and substation systems to address existing and potential overload conditions.

Regulatory Commitments

Regulatory Commitment projects relate to approved programs in each state for reliability improvements and other public awareness projects.

Reliability

Reliability projects, including the replacement of aging infrastructure, seek to improve the reliability of our distribution systems which translate into improved customer service.

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Capital Summary By Company

$ Millions	2017 Actual	2018 Actual	2019 Plan	I / (D) from 2018
Connecticut Light & Power				
Distribution	$ 447	$ 488	$ 452	$ (35)
Transmission	[redacted]			
Total				
NSTAR Electric				
Distribution				
Transmission				
Generation				
Total				
Public Service Co. of New Hampshire				
Distribution				
Transmission				
Generation				
Total				
Western Massachusetts Electric				
Distribution				
Transmission				
Generation				
Total				
Eversource Energy Transmission Ventures				
Transmission				
Total				
NSTAR Gas				
Distribution				
Total				
Yankee Gas				
Distribution				
Total				
Aquarion Water *				
Distribution				
Total				
Service Company & Other				
Properties Inc				
Rocky River Realty				
Service Company	147	175	193	19
Total	$ 152	$ 185	$ 198	$ 13
				-
Total Capital Expenditures	$ 2,515	$ 2,859	$ 3,000	$ 141

May not foot due to rounding.

[redacted]

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2020
Capital Plan

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To The Eversource Energy Board of Trustees:

The Capital Plan for 2020 includes $3.1 billion of investments focused on maintaining our top-tier operational performance and clean energy leadership, and continuously improving the customer experience. The investments in this Plan reflect the ever-increasing regulatory commitments and expected results from the rate reviews underway in New Hampshire (electric) and Massachusetts (gas).

The pages that follow provide details of our planned investments, the highlights of which are as follows. The Electric Distribution investment plan is built around increasing system capacity to support economic growth in the region, maintaining system reliability and modernizing the grid to meet the ever-increasing demands of today's customers. Planned investments of $1.1 billion are supported, in large part, by regulatory mechanisms that allow for the immediate recovery in rates in both Connecticut and Massachusetts. In addition, as part of our rate review in New Hampshire, we proposed investments in a GridSmart Technology Enablement Program, similar to those approved in the Grid Modernization program in Massachusetts.

[redacted]

The 2020 Corporate Shared Services capital plan is $269 million focused on upgrades to maintain and improve our operational, customer and cyber security systems. This year's Plan includes further investment in our digital infrastructure and enterprise-wide work and asset management systems all focused on providing an enhanced customer experience. Lastly, the Plan includes continued funding for facilities expansion and improvements across the service territory including our newest area work center in Auburn, Massachusetts which will be a net-zero energy efficient facility.

[redacted]

Overall, this capital plan supports the 2020 Corporate Operating Plan, and helps us to maintain safe and reliably energy and water delivery systems for our customers and secure our position as the clean energy leader in the industry. Our strong Balance Sheet, cash flow and earnings expectation provide us with the financial strength and ability to deliver on this Capital Plan in an effective manner.

February 4, 2020

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Capital Plan Organization Overview

$ Millions

Organization	2018 Actual	2019 Actual	2020 Plan	Increase / (Decrease) from 2019
Operations				
Connecticut	$ 409	$ 417	$ 371	$ (46)
Massachusetts	[redacted]			
New Hampshire				
Grid Modernization				
Subtotal Distribution				
Connecticut				
Massachusetts				
New Hampshire				
Subtotal Transmission				
Operations Services	131	136	155	19
Engineering	21	13	53	39
Natural Gas Operations	[redacted]			
Aquarion Water Operations				
Total Operations				
Corporate Shared Services				
Information Technology	$ 175	$ 224	$ 189	$ (35)
Facilities & Other	54	59	80	21
Total Corporate Shared Services	$ 230	$ 283	$ 269	$ (14)
Total Capital Expenditures	$2,830	$3,031	$3,061	$ 30

May not foot due to rounding.

Connecticut Light and Power Company
d/b/a Eversource Energy
Docket No. 26-05-10
Exhibit CLP-ADDITIONS-12
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Organization Detail

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Connecticut Distribution – Key Investments

Basic Business - $124M
- $50M Emergent Equipment Replacement & System Integrity Initiatives
- $28M Transformer purchases
- $19M Lighting Programs primarily for LED conversion, Third-Party Damage to the system & Tool Purchases
- $14M Line and Substation Environmental projects including Station Oil Circuit Breaker Replacements
- $13M Line Relocation and Third Party Attachment projects

New Customer - $37M
- $22M Large new customer service program
- $8M Specific new service projects
- $7M Residential customer service program

Peak Load / Capacity - $21M
- $17M Distribution Line Capacity projects, including Lakeview in New Canaan, Greenwich, & Rockville
- $2M Voltage Correction Program
- $2M Substation Capacity Projects, specifically the Scitico Substation in Enfield

Regulatory Commitments - $48M
- $31M System Resiliency for pole integrity program, smart switches, right-of-way lines & substation security
- $17M Voltage projects, network cable conversions, 4.8kV grounding work, and network protector replacements

Reliability - $141M
- $54M Distribution Line Reliability Program improvements to improve reliability & customer satisfaction
- $43M Related to Underground Residential Direct Buried Cable Improvements
- $31M Substation Reliability
  - $18M Replacements & modernization of substations, primarily the Greenwich Substation in southwest CT
  - $7M Substation Transformer Reliability & automation improvements
  - $6M Switchgear Replacements, Substation Interface Automation, & other substation upgrades
- $13M Network Reliability including replacement of transformers, protectors, & underground equipment

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Connecticut Distribution – Capital Plan

$ Millions Category	2019 Actual	2020 Plan	I / (D) from 2019
Basic Business	$ 137	$ 124	$ (12)
New Customer	39	37	(2)
Peak Load / Capacity	20	21	1
Regulatory Commitments	47	48	1
Reliability	174	141	(33)
Electric Distribution	$ 417	$ 371	$ (46)

May not foot due to rounding.

Major variance drivers 2019 vs 2020

- Decrease in Basic Business due to unusually high costs in 2019 related to the capitalization of major storm costs
- Lower Reliability spending in 2020 driven by the one-time, Lateral Reliability Project in 2019

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Operations Services - Key Investments

Operations Services is a centralized organization within Operations and is primarily responsible for standardizing the design and procurement of electric meters and vehicles, oversight of employee training, and the management of the Vegetation Management program for distribution and transmission.

Electric Distribution: $140M

Basic Business - $102M

- $40M Fleet Replacement Program including purchase of bucket trucks
- $55M Meters for maintaining an accurate & life cycle balanced meter infrastructure
- $7M Equipment & Tools for Training Programs

Reliability & Regulatory Commitments - $38M

- $38M System Resiliency Program for tree removal & customer focused trimming

Natural Gas Distribution: [redacted]

Transmission: [redacted]

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Operations Services - Capital Plan

$ Millions Category	2019 Actual	2020 Plan	I / (D) from 2019
Basic Business	$ 92	$ 102	$ 10
Regulatory Commitments	36	38	2
Electric Distribution	128	140	12
Natural Gas Distribution	[redacted]		
Transmission			
Total			

May not foot due to rounding.

Major variance drivers 2019 vs 2020

- Increase in the number of vehicles purchased

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Engineering - Key Investments

Engineering is a centralized organization within Operations and is responsible for all system engineering, standardization of designs and is responsible for overseeing the capital investments in radio and Distribution SCADA telecommunications.

Electric Distribution: $44M

Basic Business - $35M

- $16M Voice Radio Projects
- $10M Data Network Modernization
- $9M Telecommunications, Fiber Optic Projects, & Equipment

Reliability - [redacted]

- [redacted]
- $3M GIS Mapping Accuracy project
- [redacted]

Natural Gas Distribution: [redacted]

Transmission: [redacted]

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Engineering - Capital Plan

$ Millions Category	2019 Actual	2020 Plan	I / (D) from 2019
Basic Business	$ 7	$ 35	$ 27
Reliability	5	10	5
Electric Distribution	12	44	32
Natural Gas Distribution	[redacted]		
Transmission			
Total			

May not foot due to rounding.

Major variance drivers 2019 vs 2020

- Higher spending for radio, telecommunications, and data network modernization

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Information Technology - Key Investments

Information Technology: $189M
The Information Technology Plan is focused on strategic system investments, continued focus on customer experience and supporting systems, investments in IT cyber security systems, tools and services, and replacement of aging infrastructure.

Basic Business - $168M

- $3M Core System Replacements
  - $3M Regulatory Tracking System, Lotus Notes Retirement, Replace Oracle Hyperion Financial Management (HFM) & Balance Sheet Account Reconciliation
- [redacted] Core System Upgrades
  - [redacted]
  - $12M Network Management System Oracle Upgrade & Oracle Analytics
  - $8M Digital Web Release Train
  - $6M Enterprise Energy Control Software
  - [redacted]
  - $3M Optimize Interactive Voice Response (IVR)
  - [redacted]
  - $33M All Other Smaller Core System Upgrades
- [redacted] New Capabilities
  - $6M Digital Agile Projects – Outage, Billing & Payments, Start/Stop, Web First Contact
  - $4M Enterprise Energy and Control – Software
  - [redacted]
- $20M Other Information Technology – Major Licensing and New Technology
  - $6M Enterprise Backup
  - $5M Oracle Enterprise License Agreement
  - $4M Cisco Licenses for Voice Over Internet Protocol (VOIP)
  - $3M Cyber Threat – Soltra Licensing

Reliability - $21M

- $21M Life Cycle Replacements including Servers, PC's, Cloud, & Security & Network Equipment

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Information Technology - Capital Plan

$ Millions Business Category	2019 Actual	2020 Plan	I / (D) from 2019
Core System Replacements	$ 2	$ 3	$ 1
Core System Upgrades	119	121	2
New Capabilities	55	24	(32)
Other IT	31	20	(12)
Basic Business	208	168	(41)
Capacity Planning	0	1	1
Life Cycle Replacements	15	20	5
Reliability	16	21	6
Information Technology	$ 224	$ 189	$ (35)

May not foot due to rounding.

Major variance drivers 2019 vs 2020

- Decrease in New Capabilities is primarily driven by higher spending in 2019 for customer and analytics

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Facilities - Key Investments

Facilities: $79M
The Facilities Capital Plan includes infrastructure improvements, life cycle upgrades and major facilities renovations and upgrades.

Basic Business - $26M

- $23M Building & General Plant Upgrades including accessibility, safety, security, building code requirements, & business driven requests for:
  - Infrastructure Improvements
  - Lifecycle Replacements
- $3M Equipment, vehicles, yard & plant improvements related to material & logistic operations for warehouse functionality

Reliability - [redacted]

- [redacted]

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Facilities - Capital Plan

$ Millions Business Category	2019 Actual	2020 Plan	I / (D) from 2019
Equipment	$ 4	$ 3	$ (1)
Building Upgrades & Other	23	23	1
Basic Business	27	26	(1)
Major Facilities Upgrades	[redacted]		
Reliability			
Facilities	$ 60	$ 79	$ 19

May not foot due to rounding.

Major variance drivers 2019 vs 2020

- [redacted]

Connecticut Light and Power Company
d/b/a Eversource Energy
Docket No. 26-05-10
Exhibit CLP-ADDITIONS-12
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EVERSOURCE ENERGY

Distribution Segments - Common Definitions

Basic Business
Basic Business addresses daily operational needs including the purchase of line transformers, meters, vehicles, and tools, as well as addressing Emergent Equipment Failures, Line Relocations, and Acts of Public Authority.

New Customer
New Customer investments reflect growth in our territory including new residential and commercial developments, installation of services, expansion projects for existing customers, interconnections for new systems (Water) and Distributed Generation projects, all net of customer contributions.

Peak Load / Capacity
Peak Load / Capacity projects are for targeted upgrades and enhancements to the distribution and substation systems to address existing and potential overload conditions.

Regulatory Commitments
Regulatory Commitment projects relate to approved programs in each state for reliability improvements and other public awareness projects.

Reliability
Reliability projects, including the replacement of aging infrastructure, seek to improve the reliability of our distribution systems which translate into improved customer service.

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Capital Summary By Company

$ Millions	2018 Actual	2019 Actual	2020 Plan	I / (D) from 2019
Connecticut Light & Power				
Distribution	$ 488	$ 513	$ 489	$ (23)
Transmission				
Total				
NSTAR Electric				
Distribution				
Transmission				
Solar				
Total				
Public Service Co. of New Hampshire				
Distribution				
Transmission				
Generation				
Total				
NSTAR Gas				
Distribution				
Total				
Yankee Gas				
Distribution				
Total				
Aquarion Water				
Distribution				
Total				
Service Company & Other				
Rocky River Realty				
Service Company	175	221	194	(26)
Total	$ 185	$ 239	$ 220	$ (19)
Total Capital Expenditures	$ 2,830	$ 3,031	$ 3,061	$ 30

May not foot due to rounding.

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2021
Capital Plan

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EVERSOURCE ENERGY

To The Eversource Energy Board of Trustees:

The Capital Plan for 2021 totals $3.5 billion of investments focused on advancing our clean energy vision, modernizing and securing the electric grid, enhancing the customer experience through technology and maintaining the condition and safe operation of our existing assets. The 2021 Plan also reflects the first full year of operation of Eversource Gas of Massachusetts (EGMA). The details of the 2021 Capital Plan can be found on the following pages, with a few highlights below.

The Electric Distribution investment plan is built around increasing system capacity to support economic growth in the region, maintaining system reliability and modernizing the grid. Investments of $1.2 billion are supported, in large part, by regulatory mechanisms that allow for the timely recovery in rates for a substantial amount of our investments. In Massachusetts we will continue our Grid Modernization program in support of the clean energy initiative supported by the state while we continue to work with regulators in Connecticut and New Hampshire on their respective Grid Modernization plans.

[redacted]

The 2021 Corporate Shared Services capital plan is $395 million which represents a significant increase over 2020 levels. This increase is driven by $103 million of investments related to integrating EGMA information technology into Eversource. Upgrades to enhance our operational excellence and corporate cyber security systems account for the remaining information technology investments. Facility infrastructure improvements, equipment life cycle upgrades and major facilities renovations are designed to support the needs of our employees as they begin to safely return to the office in 2021 in their support of providing an exceptional customer experience.

[redacted]

Overall, this capital plan supports the 2021 Corporate Operating Plan while also maintaining our strong financial condition, as we drive to sustain our vision as the best energy company in the nation.

February 2, 2021

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EVERSOURCE ENERGY

Capital Plan Organization Overview

$ Millions Organization	2019 Actual	2020 Actual	2021 Plan	I / (D) from 2020
Operations				
Connecticut	$ 417	$ 402	$ 365	$ (38)
Massachusetts	[redacted]			
New Hampshire				
Grid Modernization MA				
Subtotal Distribution				
Connecticut				
Massachusetts				
New Hampshire				
Subtotal Transmission				
Operations Services	136	149	136	(13)
Engineering	21	32	36	4
Natural Gas Operations, excl EGMA	[redacted]			
Eversource Gas of MA				
Aquarion Water Operations				
Total Operations				
Corporate Shared Services				
Information Technology, excl EGMA	$ 224	$ 195	$ 185	$ (10)
Information Technology, EGMA	[redacted]			
Facilities & Other	59	65	108	43
Total Corporate Shared Services	$ 283	$ 268	$ 395	$ 127
Total Capital Expenditures	$ 3,031	$ 3,064	$ 3,522	$ 458

May not foot due to rounding.

REDACTED FOR RELEVANCE

Organization Detail

REDACTED FOR RELEVANCE

EVERSOURCE ENERGY

Connecticut Distribution – Key Investments

Basic Business - $136M
- $55M Emergent equipment replacement & system integrity initiatives
- $29M Transformer purchases
- $20M Line relocation & third-party attachment projects
- $18M Lighting programs primarily for LED conversion, third-party damage to the system & tool purchases
- $14M Line and substation environmental projects including station oil circuit breaker replacements

New Customer - $42M
- $26M New customer service program for large customers
- $9M Specific new customer service projects
- $7M New customer service program for residential customers

Peak Load / Capacity - $17M
- $15M Distribution line capacity projects, including Lakeview in New Canaan
- $2M Voltage correction program

Regulatory Commitments - $41M
- $30M System resiliency for right-of-way lines, pole integrity program, and substation security
- $11M Voltage projects, network cable conversions, electrical grounding work, and network protector replacements

Reliability - $129M
- $43M Substation reliability
  - $17M Substation transformer reliability & automation improvements
  - $17M Replacements & modernization of substations, primarily the Triangle Substation in Danbury, CT
  - $9M Distribution SCADA Controls, switchgear replacements, and other substation upgrades
- $41M Related to underground residential direct buried cable improvements
- $35M Distribution line reliability program improvements
- $10M Network reliability including replacement of transformers, protectors, & underground equipment

REDACTED FOR RELEVANCE

EVERSOURCE ENERGY

Connecticut Distribution

$ Millions Category	2020 Actual	2021 Plan	I / (D) from 2020
Basic Business	$ 145	$ 136	$ (8)
New Customer	59	42	(18)
Peak Load / Capacity	18	17	(1)
Regulatory Commitments	43	41	(3)
Reliability	137	129	(8)
Electric Distribution	$ 402	$ 365	$ (38)

May not foot due to rounding.

Major variance drivers 2020 vs 2021

- Decrease in Basic Business due to unusually high costs in 2020 related to the capitalization of major storm costs ($19M)
- Decrease in New Customer due to higher investments in 2020 driven by two major projects completed in 2020: ASML Semiconductor Facility Expansion ($7M) & Wind Colebrook South Distributed Generation ($4M)
- Lower Reliability spending driven by a reduction in Direct Buried Cable Replacements ($11M) & Line Reliability spending ($4M), partially offset by Substation Reliability investment $7M

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EVERSOURCE ENERGY

Operations Services - Key Investments

Electric Distribution: $113M

Basic Business - $75M

- $35M Fleet replacement program including purchase of bucket trucks
- $32M Meters for maintaining an accurate & life cycle balanced meter infrastructure
- $8M Equipment & tools for training programs

Regulatory Commitments - $38M

- $38M System resiliency program for tree removal & customer focused trimming

Natural Gas Distribution: [redacted]

Transmission: [redacted]

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EVERSOURCE ENERGY

Operations Services

$ Millions Category	2020 Actual	2021 Plan	I / (D) from 2020
Basic Business	$ 101	$ 75	$ (26)
Regulatory Commitments	35	38	3
Electric Distribution	136	113	(23)
Natural Gas Distribution	[redacted]		
Transmission			
Total			

May not foot due to rounding.

Major variance drivers 2020 vs 2021

- Decrease in Basic Business is due to fewer meter ($6M) & vehicle ($17M) purchases
- Regulatory Commitments increase is due to CT System Resiliency Program tree trimming and removal program
- [redacted]
-

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EVERSOURCE ENERGY

Engineering - Key Investments

Electric Distribution: $30M

Basic Business - $27M

- $12M Data network modernization
- $11M Voice radio projects
- $2M Telecommunications, fiber optic projects, & equipment
- $2M Distribution SCADA system resiliency

Reliability - $3M GIS mapping accuracy project

Natural Gas Distribution: [redacted]

Transmission: [redacted]

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EVERSOURCE ENERGY

Engineering

$ Millions Category	2020 Actual	2021 Plan	I / (D) from 2020
Basic Business	$ 21	$ 27	$ 6
Reliability	4	3	(1)
Electric Distribution	26	30	5
Natural Gas Distribution	[redacted]		
Transmission			
Total			

May not foot due to rounding.

Major variance drivers 2020 vs 2021

- Basic Business has higher spending for radio, telecommunications, & data network modernization
- Reliability decreased due to lower spending related to tower & antenna upgrades
- [redacted]

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EVERSOURCE ENERGY

Information Technology - Key Investments

Basic Business - $155M

- $11M Core System Replacements
  - $6M StoreSimple Cloud Storage
  - $5M Hyperion Financial Management replacement, TelDig replacement
- $113M Core System Upgrades
  - $17M Enterprise Energy Control software
  - $16M Work & Asset Management Solution, Mobile Workforce Gas Work & Asset Management
  - $13M Network Management & Oracle Analytics, Customer Information System Technology
  - $12M Digital Release Outage, Billing & Communication
  - $10M Geographic Information System (GIS) Consolidation
  - $8M Annual Resiliency Plan & Enterprise Services -Hybrid Integration
  - $37M All Other smaller core system upgrades
- [redacted] New Capabilities
  - $6M Enterprise Services Hybrid Integration & Enterprise Process Automation
  - $4M Storm System Resiliency
  - [redacted]
  - $17M All Other new capabilities

Integration - [redacted]

Reliability - $29M Life Cycle Replacements including servers, PC's, cloud, & security & network equipment

- $12M Security projects including cyber

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EVERSOURCE ENERGY

Information Technology

$ Millions Business Category	2020 Actual	2021 Plan	I / (D) from 2020
Core System Replacements	$ 1	$ 11	$ 11
Core System Upgrades	121	113	(8)
New Capabilities	51	31	(20)
Basic Business	173	155	(18)
EGMA Integration	[redacted]		
Reliability	22	29	7
Information Technology	[redacted]		

May not foot due to rounding.

Major variance drivers 2020 vs 2021

- [redacted]
- Basic Business is lower due to New Capabilities relating to Licensing & New Technology
- Reliability increased $7M for Life Cycle Replacements

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EVERSOURCE ENERGY

Facilities - Key Investments

Basic Business - [redacted]

- $42M Building & general plant Upgrades including accessibility, safety, security, building code requirements, & business driven requests for infrastructure improvements and lifecycle replacements
- $10M Land acquisition for Newtown area work center
- [redacted]
- $4M Equipment, vehicles, yard & plant improvements related to material & logistic operations for warehouse functionality

Reliability - [redacted] **Major Facilities Upgrades**

- $18M Construction of the new Windsor System Operations Center
- [redacted]
- $4M [redacted] & Windsor System Operations Center renovations

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EVERSOURCE ENERGY

Facilities

$ Millions Business Category	2020 Actual	2021 Plan	I / (D) from 2020
Land & Building Acquisitions	$ 0	$ 10	$ 10
Equipment	2	4	2
Building Upgrades & Other	24	47	23
Basic Business	27	60	34
Major Facilities Upgrades	37	45	9
Reliability	37	45	9
Facilities	$ 63	$ 106	$ 42

May not foot due to rounding.

Major variance drivers 2020 vs 2021

- Total Facilities increase is primarily due to lower 2020 spending due to COVID related delays affecting area work center construction & renovations
- [redacted]
- Land & Building Acquisitions relates to the Newtown Area Work Center $10M

Connecticut Light and Power Company
d/b/a Eversource Energy
Docket No. 26-05-10
Exhibit CLP-ADDITIONS-12
REDACTED for Relevance
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EVERSOURCE ENERGY

Appendix

REDACTED FOR RELEVANCE

EVERSOURCE ENERGY

Capital Summary By Company

$ Millions	2019 Actual	2020 Actual	2021 Plan	I / (D) from 2020
Connecticut Light & Power				
Distribution	$ 513	$ 491	$ 473	$ (18)
Transmission	[redacted]			
Total				
NSTAR Electric				
Distribution				
Transmission				
Solar				
Total				
Public Service Co. of New Hampshire				
Distribution				
Transmission				
Total				
NSTAR Gas				
Distribution				
Total				
Yankee Gas				
Distribution				
Total				
Eversource Gas Company of Massachusetts				
Distribution				
Total				
Aquarion Water				
Distribution				
Total				
Service Company & Other				
Rocky River Realty				
Service Company	221	220	188	(32)
Total	$ 239	$ 239	$ 215	$ (24)
Total Capital Expenditures	$ 3,031	$ 3,064	$ 3,522	$ 457

May not foot due to rounding.

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EVERSOURCE ENERGY

Definitions – Electric Distribution

Basic Business
Basic Business addresses daily operational needs including the purchase of line transformers, meters, vehicles, and tools, as well as addressing Emergent Equipment Failures, Line Relocations, and Acts of Public Authority.

New Customer
New Customer investments reflect growth in our territory including new residential and commercial developments, installation of services, expansion projects for existing customers, interconnections for new systems (Water) and Distributed Generation projects, all net of customer contributions.

Peak Load / Capacity
Peak Load / Capacity projects are for targeted upgrades and enhancements to the distribution and substation systems to address existing and potential overload conditions.

Regulatory Commitments
Regulatory Commitment projects relate to approved programs in each state for reliability improvements and other public awareness projects.

Reliability
Reliability projects, including the replacement of aging infrastructure, seek to improve the reliability of our distribution systems which translate into improved customer service.

Grid Modernization
The Massachusetts Grid Modernization supports investments in technologies that enable customers to capture the benefits of cleaner energy while improving reliability, resiliency and security.

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EVERSOURCE ENERGY

Definitions – Other

Operations Services
Operations Services is a centralized organization within Operations and is primarily responsible for standardizing the design and procurement of electric meters and vehicles, oversight of employee training, and the management of the Vegetation Management program for distribution and transmission

Engineering
Engineering is a centralized organization within Operations and is responsible for overseeing the capital investments in radio and Distribution SCADA telecommunications.

Information Technology
Information Technology is focused on strategic system investments, the customer experience & supporting systems, investments in IT cyber security systems, tools and services, & replacement of aging infrastructure.

Facilities
Facilities includes infrastructure improvements, life cycle upgrades and major building & facility renovations and upgrades.

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EVERSOURCE ENERGY

2022
Capital Plan

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REDACTED FOR RELEVANCE

To the Eversource Energy Board of Trustees:

The Capital Plan for 2022 totals $3.9 billion of investments focused on advancing our clean energy vision, completing the integration of Eversource Gas Company of Massachusetts (EGMA), modernizing the electric grid and maintaining safe, secure and reliable operations of our infrastructure. The details of the 2022 Capital Plan can be found on the following pages.

The Electric Distribution investment plan is primarily built around the goal of improving system reliability and resiliency. Investments of $1.2 billion are supported by regulatory mechanisms that allow for the timely recovery in rates for a substantial amount of our investments.

[redacted]

The 2022 Corporate Shared Services capital plan is $418 million which is comparable with 2021 spending. Upgrades to enhance our operational excellence and corporate cyber security systems account for a major component of our information technology investments. These cyber investments, along with our physical security program, ensure continued compliance with FERC and NERC security requirements. Facility infrastructure improvements, equipment life cycle upgrades and major facilities renovations round out the capital plan and are designed to provide operational efficiencies and enhance our overall customer experience.

[redacted]

Overall, this Capital Plan supports the Corporate Operating Plan, as we drive to achieve our vision as the best energy company in the nation and reach carbon neutrality by 2030.

January 24, 2022

REDACTED FOR RELEVANCE

Capital Plan Organization Overview

$ Millions Organization	2020 Actual	2021 Actual	2022 Plan	I / (D) from 2021
Operations				
Connecticut	$ 402	$ 409	$ 434	$ 24
Massachusetts	[redacted]			
New Hampshire				
Grid Modernization MA				
Subtotal Distribution				
Connecticut				
Massachusetts				
New Hampshire				
Subtotal Transmission				
Operations Services	149	150	195	46
Engineering	32	21	18	(3)
Natural Gas Operations	[redacted]			
Aquarion Water Operations				
Total Operations	$ 2,797	$ 3,135	$ 3,479	$ 344
Corporate Shared Services				
Information Technology	$ 203	$ 313	$ 327	$ 14
Facilities & Other	65	100	91	(9)
Total Corporate Shared Services	$ 268	$ 413	$ 418	$ 5
Total Capital Expenditures	$ 3,064	$ 3,548	$ 3,897	$ 350

May not foot due to rounding.

REDACTED FOR RELEVANCE

Organization Detail

REDACTED FOR RELEVANCE

Connecticut Distribution – Key Investments

Basic Business - $154M
- $50M Emergent equipment replacement
- $45M Line relocation & third-party attachment projects
- $30M Transformer purchases
- $16M Lighting programs, third-party damage to the system, and tool purchases
- $13M Line and substation environmental projects including station oil circuit breaker replacements

New Customer - $46M
- $29M New customer service program for large customers
- $10M Specific new customer service projects
- $7M New customer service program for residential customers

Peak Load / Capacity - $20M
- $18M Distribution line capacity projects
- $2M Voltage correction program

Regulatory Commitments - $54M
- $38M System resiliency for right-of-way lines, pole integrity program, and substation security
- $16M Voltage projects, network cable conversions, electrical grounding work, and network protector replacements

Reliability - $159M
- $57M Substation reliability
  - $33M Substation transformer reliability & automation improvements
  - $18M Replacements & modernization of substations, primarily the Triangle Substation in Danbury, CT
  - $6M Distribution SCADA Controls, switchgear replacements, and other substation upgrades
- $49M Distribution line reliability program improvements
- $39M Related to underground residential direct buried cable improvements
- $14M Network reliability including replacement of transformers, protectors, & underground equipment

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Connecticut Distribution

$ Millions Category	2021 Actual	2022 Plan	I / (D) from 2021
Basic Business	$ 151	$ 154	$ 3
New Customer	53	46	(7)
Peak Load / Capacity	27	20	(7)
Regulatory Commitments	53	54	1
Reliability	125	159	34
Electric Distribution	$ 409	$ 434	$ 24

May not foot due to rounding.

Major variance drivers 2021 vs 2022

- Increase in Basic Business due to higher Third Party Attachments ($16M) resulting from a significant increase in pole attachment requests, partially offset by storm capitalization ($11M) in 2021
- Decrease in New Customer driven by the large Americold New Service project ($7M) in 2021
- Decrease in Peak Load/Capacity driven by the large Lakeview 31A Contingency Loading project ($9M) in 2021
- Increase in Reliability due to higher investments in Substation Reliability ($24M) to address Distribution solution study needs and Distribution Line Reliability ($13M) including large reliability improvement and substation elimination line work projects

REDACTED FOR RELEVANCE

Operations Services - Key Investments

Electric Distribution: $162M

Basic Business - $120M

- $56M Fleet replacement program including purchase of storm vehicles
- $53M Meters for maintaining an accurate & life cycle balanced meter infrastructure
- $11M Equipment, tools, and training yard enhancements

Regulatory Commitments - $41M

- $41M System resiliency program for tree removal & customer focused trimming

Natural Gas Distribution: [redacted]

- [redacted]
- [redacted]

Transmission: [redacted]

Facilities: [redacted]

REDACTED FOR RELEVANCE

Operations Services

$ Millions Category	2021 Actual	2022 Plan	I / (D) from 2021
Basic Business	$ 75	$ 120	$ 45
Regulatory Commitments	40	41	1
Electric Distribution	116	162	46
Natural Gas Distribution	[redacted]		
Transmission			
Facilities			
Total			

May not foot due to rounding.

Major variance drivers 2021 vs 2022

- Increase in Basic Business is due to more Meter $25M and Fleet $7M purchases, as well as Training programs and upgrades $8M
- Regulatory Commitments increase is due to CT System Resiliency Program tree trimming and removal program
- [redacted]
-

REDACTED FOR RELEVANCE

Engineering - Key Investments

Electric Distribution: $11M

Basic Business - $8M

- Data network modernization and Voice Radio Project costs

Regulatory Commitments - $1M

- System Resiliency

Reliability - $2M

- GIS mapping accuracy project

Natural Gas Distribution: [redacted]

Transmission: [redacted]

Generation: [redacted]

[redacted]

REDACTED FOR RELEVANCE

Engineering

$ Millions Category	2021 Actual	2022 Plan	I / (D) from 2021
Basic Business	$ 16	$ 9	$ (7)
Reliability	2	2	0
Electric Distribution	18	11	(7)
Natural Gas Distribution	[redacted]		
Transmission			
Generation			
Total			

May not foot due to rounding.

Major variance drivers 2021 vs 2022

- Basic Business has lower spending for radio, telecommunications, & data network modernization
- Reliability decreased due to lower spending related to tower & antenna upgrades
- [redacted]
- [redacted]

REDACTED FOR RELEVANCE

Information Technology - Key Investments

Basic Business - $195M

- $4M Core System Replacements
  - $2M TelDig Replacement
  - $2M Hyperion Financial Management replacement
- $83M Core System Upgrades
  - $17M Enterprise Energy Control Software - CT
  - $14M Network Management System & Oracle Upgrade
  - $13M Geography Information System Consolidation
  - $4M Digital Outage and Communications
  - $4M Digital Payments and Security
  - $4M Credit Customer Experience (CCX)
  - $27M All Other Core System Upgrades
- [redacted] New Capabilities
  - $25M Microsoft Enterprise License Agreement
  - $7M IBM Maximo Licensing Agreement
  - [redacted]
  - $73M All Other New Capabilities

Integration - [redacted]

Reliability - $35M

- $14M Security and Network Lifecycle
- $8M Modern Desktop Lifecycle
- $13M All Other Reliability

REDACTED FOR RELEVANCE



Information Technology

$ Millions Business Category	2021 Actual	2022 Plan	I / (D) from 2021
Core System Replacements	$ 3	$ 4	$ 1
Core System Upgrades	128	83	(45)
New Capabilities	36	108	72
Basic Business	167	195	28
EGMA Integration	[redacted]		
Reliability	35	35	(0)
Information Technology	$ 313	$ 327	$ 14

May not foot due to rounding.

Major variance drivers 2021 vs 2022

- Basic Business is higher due to New Capabilities relating to Customer and Operations focused projects partly offset by Core System Upgrades project completions
- [redacted]
- Reliability increased $6M for Life Cycle Replacements

REDACTED FOR RELEVANCE

Facilities - Key Investments

Basic Business - $46M

- $42M Building & general plant Upgrades including accessibility, safety, security, building code requirements, & business driven requests for infrastructure improvements and lifecycle replacements
- $4M Equipment, vehicles, yard & plant improvements related to material & logistic operations for warehouse functionality

Reliability - [redacted] Major Facilities Upgrades

- $28M Major Renovations for the Windsor SOC, [redacted] and other various locations.
- [redacted]
- [redacted]
- $2M Roof Replacements – [redacted] & Cheshire CT
- $10M ERP Staging Sites – CT (Waterford, Windsor); [redacted]
- [redacted]

REDACTED FOR RELEVANCE

Facilities

$ Millions Business Category	2021 Actual	2022 Plan	I / (D) from 2021
Land & Building Acquisitions	$ 33	$ -	$ (33)
Equipment	3	4	1
Building Upgrades & Other	44	42	(2)
Basic Business	80	46	(34)
Major Facilities Upgrades	18	40	21
Reliability	18	40	21
Facilities	$ 98	$ 85	$ (13)

May not foot due to rounding.

Major variance drivers 2021 vs 2022

- Total Facilities decrease is primarily due to one-time land and building acquisitions in 2021 (Windsor and Newtown)
- This is offset by increased spending on building and facilities upgrades as there was lower 2021 spending due to COVID related delays affecting area work center construction & renovations

Appendix

REDACTED FOR RELEVANCE

Capital Summary By Company

By Company View

$ Millions	2020 Actual	2021 Actual	2022 Plan	I / (D) from 2021
Connecticut Light & Power				
Distribution	$ 491	$ 514	$ 547	$ 32
Transmission	[redacted]			
Total				
NSTAR Electric				
Distribution				
Transmission				
Solar				
Total				
Public Service Co. of New Hampshire				
Distribution				
Transmission				
Total				
NSTAR Gas				
Distribution				
Total				
Yankee Gas				
Distribution				
Total				
Eversource Gas Company of Massachusetts				
Distribution				
Total				
Aquarion Water				
Distribution				
Total				
Service Company & Other				
Rocky River Realty				
Service Company	220	219	247	28
Total	$ 239	$ 238	$ 255	$ 17
Total Capital Expenditures	$ 3,064	$ 3,548	$ 3,897	$ 350

May not foot due to rounding.

Definitions – Electric Distribution

Basic Business
Basic Business addresses daily operational needs including the purchase of line transformers, meters, vehicles, and tools, as well as addressing Emergent Equipment Failures, Line Relocations, and Acts of Public Authority.

New Customer
New Customer investments reflect growth in our territory including new residential and commercial developments, installation of services, expansion projects for existing customers, interconnections for new systems (Water) and Distributed Generation projects, all net of customer contributions.

Peak Load / Capacity
Peak Load / Capacity projects are for targeted upgrades and enhancements to the distribution and substation systems to address existing and potential overload conditions.

Regulatory Commitments
Regulatory Commitment projects relate to approved programs in each state for reliability improvements and other public awareness projects.

Reliability
Reliability projects, including the replacement of aging infrastructure, seek to improve the reliability of our distribution systems which translate into improved customer service.

Grid Modernization
The Massachusetts Grid Modernization supports investments in technologies that enable customers to capture the benefits of cleaner energy while improving reliability, resiliency and security.

Definitions – Other

Operations Services
Operations Services is a centralized organization within Operations and is primarily responsible for standardizing the design and procurement of electric meters and vehicles, oversight of employee training, and the management of the Vegetation Management program for distribution and transmission

Engineering
Engineering is a centralized organization within Operations and is responsible for overseeing the capital investments in radio and Distribution SCADA telecommunications.

Information Technology
Information Technology is focused on strategic system investments, the customer experience & supporting systems, investments in IT cyber security systems, tools and services, & replacement of aging infrastructure.

Facilities
Facilities includes infrastructure improvements, life cycle upgrades and major building & facility renovations and upgrades.

REDACTED FOR RELEVANCE

2023 EVERSOURCE ENERGY CAPITAL PLAN

2023 Capital Plan

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REDACTED FOR RELEVANCE

To the Eversource Energy Board of Trustees:

The Capital Plan for 2023 totals $4.5 billion of investments focused on advancing our clean energy vision, modernizing and strengthening the electric grid and maintaining safe, secure and reliable operations of our infrastructure across all business segments. This investment plan represents Eversource's largest to date and considers the impact from higher inflation and supply chain constraints. The details of the 2023 Capital Plan can be found on the following pages.

The Electric Distribution investments total $1.5 billion and are primarily developed around the goal of improving system reliability, resiliency, and supporting clean energy and customer growth. Investments are supported by regulatory mechanisms that allow for the timely recovery in rates for a substantial amount of our investments. The electric system growth portfolio now includes electrification as a planning element for certain investments to further enable state policies that are driving clean energy. This includes the start of recently approved, first in the industry, Distributed Energy Resources (DER) program in MA, which will allow for cost sharing between customers and developers of large-scale solar generation projects. The 2023 plan also includes the beginning of our investments in Advanced Metering Infrastructure in Massachusetts.

[redacted]

The 2023 Corporate Shared Services Capital Plan is $456 million which is a slight increase as compared with 2022, primarily driven by increases in facility investments. Investments in new system capabilities and corporate cyber security systems account for a major component of our information technology investments. These cyber investments, along with our physical security program in our transmission operations business, ensure continued compliance with FERC and NERC security requirements. Overall Information Technology spending is decreasing from 2022 due to the EGMA integration being completed but includes a significant investment as part of the Customer Information System Phase 2 implementation for NSTAR Electric. Facility infrastructure improvements, real estate purchases, equipment life cycle upgrades and building renovations round out the capital plan and are designed to provide operational efficiencies and enhance the overall customer and employee experience.

[redacted]

Overall, this Capital Plan supports the Corporate Operating Plan, as we drive to achieve our vision as the best energy company in the nation and reach carbon neutrality by 2030.

January 24, 2023

REDACTED FOR RELEVANCE

Capital Plan Organization Overview

$ Millions Organization	2021 Actual	2022 Actual	2023 Plan	I / (D) from 2022
Operations				
Connecticut	$ 409	$ 470	$ 466	$ (4)
Massachusetts				
New Hampshire				
Grid Modernization				
MA AMI				
Subtotal Distribution				
Connecticut				
Massachusetts				
New Hampshire				
Subtotal Transmission				
Operations Services	150	131	182	51
Engineering	21	26	29	3
Natural Gas Operations				
Subtotal Operations				
Aquarion Water Operations				
Total Operations				
Corporate Shared Services				
Information Technology	$ 313	$ 308	$ 242	$ (65)
MA Electric AMI (OMNI)				
Facilities	98	82	126	43
Grid Modernization - Electric Vehicles				
Corporate Other	1	1	8	7
Total Corporate Shared Services	$ 412	$ 422	$ 456	$ 34
Total Capital Expenditures	$ 3,548	$ 3,786	$ 4,463	$ 676

May not foot due to rounding.

Note: Total MA AMI is $98M in the 2023 Budget

REDACTED FOR RELEVANCE

Organization Detail

REDACTED FOR RELEVANCE

Connecticut Distribution – Investment Category Overview

- Basic Business - $136M
  - $51M Emergent equipment replacement
  - $33M Transformer purchases
  - $19M Line relocation & third-party attachment projects
  - $19M Lighting programs, third-party damage to the system, and tool purchases
  - $14M Substation projects including station oil circuit breaker replacements
- New Customer - $53M
  - $39M New customer service programs
  - $14M Specific new customer service projects
- Peak Load / Capacity - $59M
  - $43M Substation capacity projects
  - $16M Distribution line capacity projects
- Regulatory - $9M
  - $9M Reliability performance projects, network conversions and cable replacements, and grounding work
- Reliability - $209M
  - $58M Expanded reliability including smart switches, right-of-way lines, pole integrity, and double pole removals
  - $56M Distribution line reliability program improvements
  - $38M Substation reliability
    - $18M Replacements & modernization of substations, primarily the Triangle substation in Danbury, CT
    - $12M Substation transformer reliability
    - $ 8M Distribution SCADA controls, switchgear replacements, and other substation upgrades
  - $37M Underground residential direct buried cable improvements
  - $20M Network reliability including replacement of transformers, protectors, & underground equipment

REDACTED FOR RELEVANCE

Connecticut Distribution

$ Millions

Category	2022 Actual	2023 Plan	I/ (D) from 2022
Basic Business	$ 179.5	$ 136.4	$ (43.2)
New Customer	36.7	53.1	16.4
Peak Load / Capacity	54.0	58.9	4.9
Regulatory	13.3	8.5	(4.8)
Reliability	186.4	209.4	23.1
Electric Distribution	469.9	466.4	(3.5)

May not foot due to rounding.

Major variance drivers 2022 vs 2023

- Decrease in Basic Business driven by unusually high emergent work ($34M) in 2022
- Increase in New Customer driven by expected increase in specific new service projects ($10M) in 2023
- Increase in Reliability due to the expected increase in the smart switches program ($10M) resulting from the 2023 trip saver program, the pole integrity program ($9M) and underground cable and equipment replacement ($7M)

REDACTED FOR RELEVANCE

Grid Modernization – Investment Category Overview

Massachusetts:

- MA DPU approved Grid Modernization Phase 2 program through 2025 and Electric Vehicles Phase 2 program through 2026
  - [redacted]

Connecticut:

- PURA approved CT Electric Vehicles but all other Grid Mod investments pending approval
  - $8M budgeted in 2023 for Energy Storage ($3M), Electric Vehicles ($2.9M) and Distribution Management System ($2M)

New Hampshire:

- Electric Vehicles Make Ready approved by New Hampshire Public Utilities Commission in 2022
  - [redacted]

REDACTED FOR RELEVANCE

Grid Modernization

$ Millions

Program	2022 Actual	2023 Plan	+/ (D) from 2022
Advanced Sensing Technology	[redacted]		
Communications			
Distribution System Network Operator			
Energy Storage			
Grid Modernization - MA			
Distribution Management System	-	2.0	2.0
Energy Storage	0.2	3.0	2.8
Grid Modernization - CT	0.2	5.0	4.8
Electric Vehicles - MA	[redacted]		
Electric Vehicles - CT	0.0	2.9	2.9
Electric Vehicles - NH			
Grid Modernization - Electric Vehicles			
Total Grid Modernization Capital			

May not foot due to rounding

Major variance drivers 2022 vs 2023

- [redacted]
- CT Electric Vehicles increase due to no spending because of project ramp up in 2022
- [redacted]

REDACTED FOR RELEVANCE

Operations Services – Investment Category Overview

- Electric Distribution: $157M
  - Basic Business - $116M
    - $60M Fleet replacement program including purchase of storm vehicles
    - $32M Meters for maintaining life cycle balanced infrastructure
    - $24M Equipment, tools, and training yard enhancements
  - Regulatory Commitments - $41M
    - $41M System resiliency program for tree removal & customer focused trimming
- Natural Gas Distribution: [redacted]
  - [redacted]
- Transmission: [redacted]
  - [redacted]

REDACTED FOR RELEVANCE

Operations Services

$ Millions

Category	2022 Actual	2023 Plan	I/ (D) from 2022
Basic Business	$ 69.6	$ 115.7	$ 46.1
Regulatory Commitments	41.5	41.3	(0.2)
Reliability	(0.7)	-	0.7
Electric Distribution	110.4	157.0	46.6
Natural Gas Distribution	[redacted]		
Transmission			
Total	$ 130.9	$ 182.1	$ 51.2

May not foot due to rounding.

Major variance drivers 2022 vs 2023

- Increase in Basic Business is due to more Meter $16M and Fleet $19M purchases, as well as Training programs and upgrades $12M, [redacted]
- [redacted]
-

REDACTED FOR RELEVANCE

Engineering – Investment Category Overview

- Electric Distribution: $27M
  - Basic Business - $14M
    - Data network modernization and Voice Radio Project costs
    - System Resiliency
  - Reliability - $13M
    - GIS mapping accuracy project

REDACTED FOR RELEVANCE

Engineering

$ Millions

Category	2022 Actual	2023 Plan	I/ (D) from 2022
Basic Business	$ 8.8	$ 13.6	$ 4.7
Reliability	15.1	13.0	(2.1)
Electric Distribution	24.0	26.5	2.5
Natural Gas Distribution	[redacted]		
Transmission			
Total	$ 26.1	$ 29.0	$ 2.9

May not foot due to rounding.

Major variance drivers 2022 vs 2023

- Basic Business has higher spending for radio, telecommunications, & data network modernization
- Reliability decreased due to less spending related to tower & antenna upgrades

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Information Technology – Investment Category Overview

- Basic Business - $245M
  - $8M Core System Replacements – Cloud Based Call Center
  - $35M Core System Upgrades
    - $9M Enterprise Energy Control System (eECS) Connecticut
    - $7M Powerplan Upgrade
    - $7M Geography Information System (GIS) Consolidation – Electric Operations
    - $5M Connecticut Bill Redesign
    - $7M All Other Core System Upgrades
  - [redacted] New Capabilities
    - [redacted]
    - $20M Maximo Upgrade Initiative
    - $11M Mobile Work Management – Application Upgrade
    - $10M Enterprise Storage
    - $ 7M 2023 Digital Enhancements
    - [redacted]
    - $ 5M 2022 Cyber Threat Program
    - $68M All Other Projects – Regulatory Commitments, Annual Programs, Software Upgrades
- Reliability - [redacted]
  - [redacted]
  - $11M Security & Network Lifecycle
  - $ 7M Annual Resiliency Program Lifecycle
  - $ 7M Modern Desktop Lifecycle
  - $16M All Other Reliability

REDACTED FOR RELEVANCE

Information Technology

$ Millions

Category	2022 Actual	2023 Plan	I/ (D) from 2022
Core System Replacements	$ 3.1	$ 8.0	$ 4.9
Core System Upgrades	103.6	35.2	(68.4)
New Capabilities	112.7	202.0	89.3
Basic Business	219.4	245.2	25.8
EGMA Integration	[redacted]		
Reliability	40.9	60.3	19.4
Information Technology	$ 330.7	$ 305.5	$ (25.2)

May not foot due to rounding.

[redacted]

Major variance drivers 2022 vs 2023

- Basic Business is higher due to New Capabilities relating to [redacted] partly offset by the completion of Network Management System (NMS) Oracle/OUA Upgrades and Work Asset Management (WAM) Phase 2 Implementations

REDACTED FOR RELEVANCE

Facilities – Investment Category Overview

- Basic Business - [redacted]
  - [redacted]
  - $38M Building & general plant upgrades including accessibility, safety, security, building code requirements, & business driven requests for infrastructure improvements and lifecycle replacements
  - $14M Emergency Response Plan (ERP) Staging Sites (CT-Windsor; [redacted])
  - $5M Equipment, vehicles, yard & plant improvements related to material & logistic operations for warehouse functionality

- Reliability - [redacted] Major Facilities Upgrades
  - $35M Major Renovations for the Windsor System Operation Center (SOC), [redacted] Berlin and other various locations
  - [redacted]

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Facilities

$ Millions

Category	2022 Actual	2023 Plan	I/ (D) from 2022
Land & Building Acquisitions	$ 4.9	$ 21.1	$ 16.2
Equipment	4.2	4.7	0.5
Building Upgrades & Other	50.5	52.2	1.7
Basic Business	59.6	78.0	18.4
Major Facilities Upgrades	22.8	47.8	25.0
Reliability	22.8	47.8	25.0
Facilities	$ 82.4	$ 125.8	$ 43.4

May not foot due to rounding.

Major variance drivers 2022 vs 2023

- Total Facilities increase is primarily due to business-driven requests for Windsor System Operations Center (SOC) Renovation ($10M), ERP Staging Sites ($14M), and [redacted]

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Appendix

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Capital Summary By Company

By Company View

$ Millions	2021 Actual	2022 Actual	2023 Plan	I / (D) from 2022
Connecticut Light & Power				
Distribution	$ 514.4	$ 557.9	$ 596.1	$ 38.2
Transmission	[redacted]			
Corporate				
Real Estate				
Total				
NSTAR Electric				
Distribution				
Transmission				
Solar Generation				
Corporate				
Total				
Public Service Co. of New Hampshire				
Distribution				
Transmission				
Corporate				
Total				
NSTAR Gas				
Yankee Gas				
Eversource Gas Co. of Massachusetts				
Aquarion Water				
Service Company & Other	238.0	266.5	215.2	(51.3)
Total Capital Expenditures	$ 3,547.6	$ 3,786.2	$ 4,462.6	$ 676.4

May not foot due to rounding.

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Definitions – Electric Distribution

Basic Business
Basic Business addresses daily operational needs including the purchase of line transformers, meters, vehicles, and tools, as well as addressing Emergent Equipment Failures, Line Relocations, and Acts of Public Authority.

New Customer
New Customer investments reflect growth in our territory including new residential and commercial developments, installation of services, expansion projects for existing customers, interconnections for new systems (Water) and Distributed Generation projects, all net of customer contributions.

Peak Load / Capacity
Peak Load / Capacity projects are for targeted upgrades and enhancements to the distribution and substation systems to address existing and potential overload conditions.

Regulatory Commitments
Regulatory Commitment projects relate to approved programs in each state for reliability improvements and other public awareness projects.

Reliability
Reliability projects, including the replacement of aging infrastructure, seek to improve the reliability of our distribution systems which translate into improved customer service.

Grid Modernization
Grid Modernization supports investments in technologies that enable customers to capture the benefits of cleaner energy while improving reliability, resiliency and security.

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Definitions - Other

Operations Services
Operations Services is a centralized organization within Operations and is primarily responsible for standardizing the design and procurement of electric meters and vehicles, oversight of employee training, and the management of the Vegetation Management program for distribution and transmission

Engineering
Engineering is a centralized organization within Operations and is responsible for overseeing the capital investments in radio and Distribution SCADA telecommunications.

Information Technology
Information Technology is focused on strategic system investments, the customer experience & supporting systems, investments in IT cyber security systems, tools and services, & replacement of aging infrastructure.

Facilities
Facilities includes infrastructure improvements, life cycle upgrades and major building & facility renovations and upgrades.

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2024 Capital Plan

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Note: Figures in the following tables may not foot due to rounding

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To the Eversource Energy Board of Trustees:

The Capital Plan for 2024 represents $4.7 billion of investments focused on modernizing and strengthening the electric grid, enabling clean energy resources, supporting the future of natural gas and maintaining safe, secure, and reliable operations of our infrastructure across all business segments. Below is a summary of the details of the 2024 Capital Plan with supporting details found on the following pages.

The Electric Distribution investments total $1.6 billion and support the goals of improving system reliability and resiliency, enabling customer growth, and facilitating the electrification goals of our states. The timely recovery of investments is supported by regulatory mechanisms that allow for annual rate reconciliation for a substantial amount of our capital investments. Similar to last year, the electric system growth portfolio now includes electrification as a planning element for certain investments to further enable state policies that are demanding clean energy resources. In addition, the plan includes investments for several distributed energy resource (DER) projects in Massachusetts to further advance clean and solar energy for the region. Lastly, the 2024 plan includes the continuation of our investments in Grid Modernization and Advanced Metering Infrastructure in Massachusetts.



The Corporate Shared Services Capital Plan is $473 million and is primarily driven by Information Technology (IT) investments. Investments in new system capabilities and corporate cyber security systems account for a sizeable part of the IT plan. OMNI, our new customer information system, will go live in 2024 for the remaining customers in MA and deliver state of the art capabilities that support advanced customer metering and billing solutions. Our cyber investments, along with our physical security program in our transmission operations business, ensure continued compliance with FERC and NERC security requirements. Facility infrastructure improvements, equipment life cycle upgrades and building renovations round out the capital plan and are designed to provide operational efficiencies and enhance the overall customer and employee experience.

Overall, this Capital Plan supports the Corporate Operating Plan, as we maintain top decile reliability and service to our 4.4 million customers.

January 24, 2024

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Capital Plan Overview

$ Millions Organization	2022 Actual	2023 Actual	2024 Plan	I / (D) from 2023
Operations				
Connecticut	$ 468	$ 558	$ 466	$ (92)
Massachusetts	[redacted]			
New Hampshire				
Grid Modernization	32	22	74	52
AMI (MA)	[redacted]			
Subtotal Distribution				
Connecticut				
Massachusetts				
New Hampshire				
Subtotal Transmission				
Operations Services	90	119	169	50
Engineering	69	64	98	34
Natural Gas Operations	[redacted]			
Subtotal Operations				
Aquarion Water Operations				
Total Operations	$ 3,357	$ 4,133	$ 4,175	$ 42
Corporate Shared Services				
Information Technology	$ 331	$ 333	$ 342	$ 9
Facilities	82	120	115	(5)
Customer Experience & Energy Strategy	9	7	16	9
Corporate Other	1	0	1	0
Total Corporate Shared Services	$ 422	$ 460	$ 473	$ 13
Total Capital Expenditures	$ 3,779	$ 4,593	$ 4,648	$ 55

REDACTED FOR RELEVANCE

Capital Category Definitions

REDACTED FOR RELEVANCE

Electric Distribution

Category	Definition
Basic Business	Basic Business addresses daily operational needs including the purchase of line transformers, meters, vehicles, and tools, as well as addressing Emergent Equipment Failures, Line Relocations, and Acts of Public Authority
New Customer	New Customer investments reflect growth in our territory including new residential and commercial developments, installation of services, expansion projects for existing customers, interconnections for new systems (Water) and Distributed Generation projects, all net of customer contributions
Peak Load / Capacity	Peak Load / Capacity projects are for targeted upgrades and enhancements to the distribution and substation systems to address existing and potential overload conditions
Regulatory Commitments	Regulatory Commitment projects relate to approved programs in each state for reliability improvements and other public awareness projects
Reliability	Reliability projects, including the replacement of aging infrastructure, seek to improve the reliability of our distribution systems which translate into improved customer service
Grid Modernization	Grid Modernization supports investments in technologies that enable customers to capture the benefits of cleaner energy while improving reliability, resiliency and security

REDACTED FOR RELEVANCE

All Other Business Areas

Category	Definition
Operations Services	Operations Services is a centralized organization within Operations and is primarily responsible for standardizing the design and procurement of electric meters and vehicles, oversight of employee training, and the management of the Vegetation Management program for distribution and transmission
Engineering	Engineering is a centralized organization within Operations and is responsible for overseeing the capital investments in radio and Distribution SCADA telecommunications
Information Technology	Information Technology is focused on strategic system investments, the customer experience & supporting systems, investments in IT cyber security systems, tools and services, & replacement of aging infrastructure
Facilities	Facilities includes infrastructure improvements, life cycle upgrades and major building & facility renovations and upgrades

REDACTED FOR RELEVANCE

Organization Investment Detail

REDACTED FOR RELEVANCE

Connecticut Distribution

- Basic Business - $151M
  - $58M Emergent equipment replacement
  - $32M Transformer purchases
  - $22M Line relocation & third-party attachment projects
  - $20M New Windsor System Operation Center
  - $16M Lighting programs, third-party damage to the system, and tool purchases
  - $ 3M Substation oil circuit breaker replacements
- New Customer - $49M
  - $33M New customer service programs
  - $16M Specific new customer projects
- Peak Load / Capacity - $49M
  - $32M Substation capacity projects
  - $17M Distribution line capacity projects
- Regulatory - $26M
  - $26M Reliability performance projects, network conversions and cable replacements, and grounding work
- Reliability - $191M
  - $61M Reliability projects including right-of-way lines, smart switches, pole integrity, and double pole removals
  - $44M Substation reliability
    - $22M Transformer reliability
    - $19M Replacements & modernization of substations, including the Triangle substation in Danbury, CT
    - $ 3M Switchgear replacements and other substation upgrades
  - $34M Network reliability including replacement of transformers, protectors, & underground equipment
  - $30M Underground residential direct buried cable replacements
  - $22M Distribution line reliability program improvements

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Connecticut Distribution

$ Millions

Category	2023 Actual	2024 Plan	I/(D) from 2023
Basic Business	$ 159.5	$ 151.5	$ (8.1)
New Customer	58.0	49.3	(8.7)
Peak Load / Capacity	80.0	49.0	(31.0)
Regulatory	14.7	25.5	10.8
Reliability	245.7	191.1	(54.7)
Total	$ 557.9	$ 466.2	$ (91.7)

Major variance drivers 2023 vs 2024

- Decrease in Peak Load/Capacity driven by large Substation capacity projects (6 in 2023 versus 3 in 2024). Additionally, there was significant Line capacity project carryover work from 2022 that led to higher spending in 2023.

- Decrease in Reliability driven by Line reliability improvement specific projects, mainly the absence of significant 2023 circuit patrol fixes, and less expected underground residential direct buried cable replacements.

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Grid Modernization

- [redacted] Distributed System Network Operator
  - [redacted]
- [redacted] Advanced Sensing Technology
  - [redacted]
- [redacted] Communications
  - [redacted]
- [redacted] Energy Storage – [redacted]
- [redacted] Electric Vehicle Infrastructure - Charging station infrastructure to enable increased penetration of electric vehicles
  - [redacted]
  - $2M for CT
  - [redacted]

Note: CT and NH have approved EV programs only, whereas MA has had an extensive Grid Mod program since 2018

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Grid Modernization

$ Millions

Program	2023 Actual	2024 Plan	I/(D) from 2023
Distribution System Network Operator	[redacted]		
Advanced Sensing Technology			
Communications			
Energy Storage			
Total Operations			
Electric Vehicles	4.0	11.5	7.6
Total Customer Experience & Energy Strategy	4.0	11.5	7.6
Total	[redacted]		

Major variance drivers 2023 vs 2024

- [redacted]
- Electric Vehicles increase due to project ramp up in Connecticut and [redacted]

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Operations Services

- Electric Distribution: $120M
  - $58M Fleet replacement program including purchase of storm vehicles
  - $50M Meters for maintaining life cycle balanced infrastructure
  - $12M Equipment, tools, and training yard enhancements
- Natural Gas Distribution: [redacted]
  - [redacted]
  - [redacted]
- Transmission: [redacted]
- Facilities: $20M
  - $20M Field Training Facility projects

REDACTED FOR RELEVANCE

Operations Services

$ Millions

Category	2023 Actual	2024 Plan	I/(D) from 2023
Electric Distribution	$ 89.4	$ 119.9	$ 30.5
Natural Gas Distribution	[redacted]		
Transmission			
Facilities	1.4	20.1	18.7
Total	[redacted]		

Major variance drivers 2023 vs 2024

- Increase in Electric Distribution is due to more Meter purchases as well as Training programs and upgrades, which includes curriculum development programs
- [redacted]
- [redacted]
- Facilities increases due to higher spending for [redacted]

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Engineering

- Basic Business - [redacted]
  - $29M Data network modernization and Voice Radio Project costs
  - [redacted]
  - $2M Fiber expansion
  - $9M Other Telecom costs i.e. Drone purchases, infrastructure reliability annuals, Microwave upgrades

- Reliability - $52M
  - $41M CT Vegetation Management
  - $6M CT Distribution SCADA
  - $3M Eversource Energy Center
  - $2M Reliability and Insight Tool

REDACTED FOR RELEVANCE

Engineering

$ Millions

Category	2023 Actual	2024 Plan	I/(D) from 2023
Basic Business	$ 12.4	$ 45.6	$ 33.2
Reliability	51.6	52.0	0.4
Total	$ 64.0	$ 97.6	$ 33.6

Major variance drivers 2023 vs 2024

- Basic Business has higher spending for radio, telecommunications, & data network modernization

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Information Technology

- $2M Core System Replacements – Cloud Based Call Center and Customer Data Privacy Reports
- $24M Core System Upgrades
  - $4M Cyber Threat Program
  - $3M Operational Technology Cyber Lifecycle
  - $3M Powerplan Upgrade
  - $3M Geographical Information System Consolidation
  - $3M Enterprise Hybrid Integration
  - $8M All Other Core System Upgrades
- [redacted] New Capabilities
  - [redacted]
  - $42M Mobile Work Management – Application Upgrade
  - $18M Maximo Upgrade Initiative
  - [redacted]
  - $ 6M Digital Account and Content Management
  - $ 5M Vegetation Management ArcGIS Online Tool
  - $68M All Other Projects – Regulatory Commitments, Annual Programs, Software Upgrades
- [redacted] - Reliability
  - $[redacted]
  - $ 9M 2024 Network Lifecycle
  - $ 8M Annual Resiliency Program Lifecycle
  - $ 5M Lifecycle Information Technology Service Management Tool and Process
  - $ 5M Lifecycle Disaster Recovery Program
  - $ 5M Lifecycle Security
  - $17M All Other Reliability

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Information Technology

$ Millions

Category	2023 Actual	2024 Plan	I/(D) from 2023
Core System Replacements	$ 9.5	$ 1.5	$ (8.0)
Core System Upgrades	46.4	24.0	(22.5)
New Capabilities	211.8	254.2	42.4
Reliability	65.0	62.1	(2.9)
Total	$ 332.7	$ 341.7	$ 9.0

Major variance drivers 2023 vs 2024

- New Capabilities relating to the Mobile Work Management Application Upgrade project
- Partly offset by the completion of the Cloud Based Call Center in early 2024 and Enterprise Energy Control System (ECS) CT project completed in 2023

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Facilities

- Basic Business - [redacted]
  - $61M Building & general plant upgrades including accessibility, safety, security, building code requirements & business driven requests for infrastructure improvements and lifecycle replacements
  - $13M Equipment, vehicles, yard & plant improvements related to material & logistic operations for warehouse functionality
  - [redacted]
- Reliability - [redacted] Major Facilities Upgrades
  - $22M Major Renovations for the Windsor System Operation Center (SOC), [redacted], and other various locations
  - $10M Berlin Main HVAC Replacement, [redacted] and other various locations

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Facilities

$ Millions

Category	2023 Actual	2024 Plan	I/(D) from 2023
Land & Building Acquisitions	$ 21.6	$ -	$ (21.6)
Equipment	2.7	13.2	10.6
Building Upgrades & Other	54.2	69.4	15.1
Basic Business	78.5	82.6	4.1
Major Facilities Upgrades	39.7	32.5	(7.2)
Reliability	39.7	32.5	(7.2)
Total	$ 119.9	$ 115.0	$ (4.9)

Major variance drivers 2023 vs 2024

- Total Facilities decrease is primarily due to:
  - Reduction in Real Estate purchases from prior year (2023 purchases for Westborough & ERP staging sites)
  - Increase in Equipment is primarily driven by Material Logistics projects to accommodate growing inventory and additional warehouse operations
  - Increase in Building Upgrades & Other due to roof replacements, HVAC equipment replacements & Gas Operations building renovations
  - Decrease in Major Facilities Upgrades primarily driven by timing of end-of-life replacements of building systems and office renovations completed in 2023

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Appendix

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Capital Summary By Company

$ Millions	2022 Actual	2023 Actual	2024 Plan	I / (D) from 2023
Connecticut Light & Power				
Distribution	$ 557.9	$ 671.7	$ 612.3	$ (59.4)
Transmission	[redacted]			
Real Estate				
Total				
NSTAR Electric				
Distribution				
Transmission				
Total				
Public Service Co. of New Hampshire				
Distribution				
Transmission				
Total				
NSTAR Gas				
Yankee Gas				
Eversource Gas Co. of Massachusetts				
Aquarion Water				
Service Company & Other	266.5	214.4	225.2	10.8
Total Capital Expenditures	$ 3,779.2	$ 4,593.2	$ 4,648.2	$ 55.0

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EVERSOURCE ENERGY BOARD OF TRUSTEES

2025 Capital Plan

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Note: Figures in the following tables may not foot due to rounding

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To the Eversource Energy Board of Trustees:

The Capital Plan for 2025 represents $4.8 billion of investments which represents an increase of slightly more than $200 million over 2024 actual results. Our investment strategy is consistent with prior years, with a focus on advancing the region's clean energy goals, modernizing and strengthening the electric grid, supporting the natural gas system evolution all while ensuring the safe, secure, and reliable operations of our infrastructure across all business segments. Below is a summary of the details of the 2025 Capital Plan with supporting details found on the following pages.

The Electric Distribution investments total nearly $1.6 billion, an increase of $91 million from 2024 spending. These investments are focused on improving system reliability and resiliency, enabling customer growth, and facilitating the electrification goals of our states. In fact, the year over year increase is driven by Massachusetts, reflecting the recent approval of the Electric Sector Modernization Plan. Additionally, a substantial amount of the capital investments are supported by constructive regulatory mechanisms that allow for timely recovery through annual rate adjustments. Like years past, much of the electric system growth portfolio now includes electrification as a planning element to further enable state policies that are depending on clean energy resources. In addition, the plan includes investments for several distributed energy resource projects in Massachusetts to further integrate clean energy resources into the region. Lastly, the Plan reflects a reduction in spending for Connecticut to lower our cost recovery risk.



The Corporate Shared Services Capital Plan is $538 million and is primarily driven by Information Technology (IT), the Massachusetts AMI program and Facilities investments. Investments in new system capabilities and corporate cyber security systems account for a sizeable amount of the IT plan. Our cyber investments, along with our physical security program in our transmission operations business, ensure continued compliance with FERC and NERC security requirements. The AMI program will see a sizeable increase over 2024 as we will begin to install meters starting in 2025. Facility infrastructure improvements, equipment life cycle upgrades and building renovations round out the capital plan and are designed to provide operational efficiencies and enhance the overall customer and employee experience.

Overall, this Capital Plan supports the Corporate Operating Plan, as we maintain high levels of reliability and service to our 4.4 million customers.

January 23, 2025

REDACTED FOR RELEVANCE

Capital Plan Overview

$ Millions Organization	2023 Actual	2024 Actual	2025 Budget	I / (D) from 2024
Operations				
Connecticut	$ 558	$ 451	$ 375	$ (75)
Massachusetts				
New Hampshire				
Grid Modernization				
Subtotal Distribution				
Connecticut				
Massachusetts				
New Hampshire				
Operations Services				
Engineering				
Subtotal Transmission				
Massachusetts				
Connecticut				
Subtotal Natural Gas Operations				
Operations Services	81	81	123	41
Engineering	63	62	64	2
Subtotal Operations	3,929	3,856	4,186	330
Aquarion Water Operations				
Total Operations				
Corporate Shared Services				
Information Technology	$ 247	$ 298	$ 239	$ (59)
Advanced Metering Infrastructure	102	154	154	0
Facilities	120	137	110	(27)
Customer/Other	34	37	34	(2)
Total Corporate Shared Services	$ 502	$ 626	$ 538	$ (88)
Total Capital Expenditures	$ 4,593	$ 4,645	$ 4,849	$ 204

REDACTED FOR RELEVANCE

Capital Category Definitions

REDACTED FOR RELEVANCE

Electric Distribution

Category	Definition
Basic Business	Basic Business addresses daily operational needs including the purchase of line transformers, meters, vehicles, and tools, as well as addressing emergent equipment failures, line relocations, lighting and acts of public authority
New Customer	New Customer investments reflect growth in our territory including new residential and commercial developments, installation of services, expansion projects for existing customers, interconnections for new systems and Distributed Generation projects, all net of customer contributions
Peak Load / Capacity	Peak Load / Capacity projects are for targeted upgrades and enhancements to distribution and substation infrastructure to address existing and potential overload conditions
Regulatory Commitments	Regulatory Commitment projects relate to approved programs in each state for reliability improvements and other public awareness projects
Reliability	Reliability projects, including the replacement of aging infrastructure, seek to improve the reliability of our distribution systems which translate into improved customer service
Grid Modernization	Grid Modernization supports investments in technologies that enable customers to capture the benefits of cleaner energy while improving reliability, resiliency and security

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All Other Business Areas

Category	Definition
Operations Services	Operations Services is a centralized organization within Operations and is primarily responsible for standardizing the design and procurement of vehicles and the oversight of employee training
Engineering	Engineering is a centralized organization within Operations and is responsible for overseeing the capital investments in radio and Distribution SCADA telecommunications and the management of the Vegetation Management program for distribution and transmission
Information Technology	Information Technology is focused on strategic system investments, the customer experience and supporting systems, investments in IT cyber security systems, tools and services and replacement of aging infrastructure
Facilities	Facilities includes infrastructure improvements, life cycle upgrades and major building and facility renovations and upgrades
Customer/Other	Customer/Other primarily includes Electric Meter Purchases to replenish inventory as well as Electric Vehicle infrastructure in all three states

REDACTED FOR RELEVANCE

Organization Investment Detail

REDACTED FOR RELEVANCE

Connecticut Distribution

- Basic Business - $153M
  - $71M Emergent equipment replacement
  - $40M Transformer purchases
  - $21M Line relocation and third-party attachment projects
  - $16M Third-party damage to the system, tool purchases, and lighting programs
  - $5M Windsor System Operations Center
- New Customer - $48M
  - $36M New customer service programs
  - $12M Specific new customer projects including the Brainerd Place development in Portland and Tilcon
- Peak Load / Capacity - $46M
  - $29M Substation capacity projects including Bokum 15L Substation in Old Saybrook
  - $17M Distribution line capacity projects
- Regulatory - $5M
  - $5M Reliability performance projects and grounding work
- Reliability - $123M
  - $41M Substation reliability
    - $32M Transformer reliability including the North Canaan Substation and Franklin Drive Substation in Torrington
    - $ 8M Replacements & modernization of substations
    - $ 1M Switchgear replacements and other substation upgrades
  - $28M Underground residential direct buried cable replacements
  - $26M Reliability projects including smart switches, pole integrity, double pole removals, and right-of-way lines
  - $19M Distribution line reliability program improvements
  - $ 9M Network reliability including replacement of underground equipment and structures

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Connecticut Distribution

$ Millions

Category	2024 Actual	2025 Plan	I/(D) from 2024
Basic Business	$ 178.7	$ 152.8	$ (26.0)
New Customer	64.7	48.0	(16.7)
Peak Load / Capacity	45.9	46.1	0.2
Regulatory	13.3	5.0	(8.3)
Reliability	147.9	123.4	(24.5)
Total	$ 450.6	$ 375.3	$ (75.3)

Major variance drivers 2024 vs 2025

- Decrease in overall CT capital plan due to regulatory recovery risk
- Decrease in Basic Business driven by lower spending on the Windsor System Operations Center project in 2025, significant spending on transformers in 2024, and the absence of Substation oil circuit breaker replacement work in 2025
- Decrease in New Customer driven by significant customer service programs in 2024
- Decrease in Reliability driven by reduced spending on right-of-way lines and underground cable and equipment replacement in 2025

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Operations Services

- Electric Distribution: $100M
  - $88M Fleet replacement program
  - $12M Equipment, tools, and training yard enhancements
- Natural Gas Distribution: [redacted]
  - [redacted]

REDACTED FOR RELEVANCE

Operations Services

$ Millions

Category	2024 Actual	2025 Plan	I/(D) from 2024
Electric Distribution	$ 63.6	$ 99.6	$ 36.0
Natural Gas Distribution	[redacted]		
Total			

Major variance drivers 2024 vs 2025

- Increase in Electric Distribution is due to more Fleet purchases that were delayed in 2024

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Engineering

- Basic Business - $18M
  - $16M Data network modernization and Voice Radio Project costs
  - $1M Fiber expansion
  - $1M Other Telecom costs including Drone purchases, infrastructure reliability annuals, Microwave upgrades
- Reliability - $41M
  - $40M CT Vegetation Management
  - $1M Eversource Energy Center
- Natural Gas - [redacted]
  - [redacted]

REDACTED FOR RELEVANCE

Engineering

$ Millions

Category	2024 Actual	2025 Plan	I/(D) from 2024
Basic Business - Electric	$ 13.6	$ 23.0	$ 9.4
Reliability - Electric	48.5	41.0	(7.5)
Gas Distribution	[redacted]	[redacted]	[redacted]
Total			

Major variance drivers 2024 vs 2025

- Basic Business has higher spending for radio, telecommunications, and data network modernization
- Reliability has reduced spending in 2025 due to less spending in Vegetation and the UCONN Energy Center project

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Information Technology

- $73M Core System Upgrades/Replacements
  - $48M Core System Upgrades
  - $10M Berlin Data Center
  - $ 8M Network Access Control
  - $ 7M Cyber Threat Program
- $128M New Capabilities
  - $56M Regulatory Commitments, Annual Programs, Software Upgrades
  - $30M Microsoft Licensing Agreement
  - $29M Mobile Work Management System/ FieldConnect
  - $ 8M Hitachi Vegetation Management
  - $ 5M IT Modernization
- $38M - Reliability
  - $10M Modern Desktop Replacements
  - $10M Network Lifecycle
  - $ 7M Disaster Recovery Lifecycle
  - $11M All Other Reliability Projects

REDACTED FOR RELEVANCE

Information Technology

$ Millions

Category	2024 Actual	2025 Plan	I/(D) from 2024
Core System Upgrades/Replacements	$ 33.7	$ 73.0	$ 39.2
New Capabilities	190.1	128.3	(61.8)
Reliability	74.2	37.5	(36.7)
Total	$ 298.1	$ 238.8	$ (59.3)

Major variance drivers 2024 vs 2025

- Core System Upgrades/Replacements driven by Data Center and Life Cycle projects
- New Capabilities decrease driven by lower system & software upgrades, including the GE licensing and Maximo upgrade completed in 2024

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Facilities

- $95M - Basic Business
  - $88M Building & general plant upgrades including accessibility, safety, security, building code requirements & business driven requests for infrastructure improvements and lifecycle replacements
  - $6M Equipment, vehicles, yard & plant improvements related to material & logistic operations for warehouse functionality

- $13M - Major Facilities Upgrades
  - $6M Major Renovations for the [redacted] Center and Windsor System Operation Center (SOC)
  - $7M Various other facility upgrades including generator upgrades, roof canopies and facility improvements at various locations

REDACTED FOR RELEVANCE

Facilities

$ Millions

Category	2024 Actual	2025 Plan	I/(D) from 2024
Equipment	6.1	6.4	0.4
Building Upgrades	69.2	88.3	19.1
Major Facilities Upgrades	61.5	15.3	(46.2)
Total	$ 136.8	$ 110.0	$ (26.8)

Major variance drivers 2024 vs 2025

- Increase in Building Upgrades & Other due to roof replacements, HVAC equipment replacements & Gas Operations building renovations
- Decrease in Major Facilities Upgrades primarily driven by timing of end-of-life replacements of building systems and office renovations completed in 2024

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Customer/Other

- Electric Meter Purchases - $28M
- Electric Vehicle Program - $4M
- All Other- $2M
  - Corporate security investments
  - Meter Reading equipment

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Customer/Other

$ Millions

Category	2024 Actual	2025 Plan	I/(D) from 2024
Meters	$ 32.4	$ 27.8	$ (4.6)
Electric Vehicles	2.4	4.4	1.9
Other	1.8	2.2	0.4
Total	$ 36.7	$ 34.4	$ (2.2)

Major variance drivers 2024 vs 2025

- Lower due to fewer meters purchased in 2025

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Appendix

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Capital Summary By Company

$ Millions	2023 Actual	2024 Actual	2025 Plan	I / (D) from 2024
Connecticut Light & Power				
Distribution	$ 671.7	$ 570.6	$ 475.8	$ (94.8)
Transmission	[redacted]			
Real Estate				
Total				
NSTAR Electric				
Distribution				
Transmission				
Total				
Public Service Co. of New Hampshire				
Distribution				
Transmission				
Total				
NSTAR Gas				
Yankee Gas				
Eversource Gas Co. of Massachusetts				
Aquarion Water				
Service Company & Other	214.4	260.5	261.7	1.1
Total Capital Expenditures	$ 4,593.2	$ 4,644.7	$ 4,849.2	$ 204.4