Weather Adjusted Sales Forecast

CONNECTICUT LIGHT AND POWER COMPANY DBA EVERSOURCE ENERGY

CALENDAR ELECTRIC SALES

	RES. SALES	% CH	COM. SALES	% CH	IND. SALES	% CH	RETAIL SALES	% CH
ACTUAL NORMALIZED FOR WEATHER (GWh)								
2023	9,924	-0.3%	8,393	1.4%	1,664	-6.8%	19,981	-1.2%
2024	9,812	-1.1%	8,524	1.6%	1,636	-1.7%	19,972	0.0%
2025	10,155	3.5%	8,550	0.3%	1,677	2.5%	20,382	2.1%
2026	10,135	-0.2%	8,545	-0.1%	1,637	-2.4%	20,316	-0.3%
2027	10,235	1.0%	8,524	-0.2%	1,605	-1.9%	20,364	0.2%
2028	10,386	1.5%	8,593	0.8%	1,598	-0.4%	20,577	1.0%
Rate Year	10,324		8,558		1,605		20,486	

Forecast Summary

The CL&P electric sales forecast begins by forecasting the trend sales forecast at the sector level. CL&P sector level sales are forecasted using econometric models that evaluate historical sales as a function of weather conditions, the economy, customer counts, and pricing. These econometric models utilize both cooling degree days and heating degree days. The forecasted weather variables assume normal weather conditions based on the most recent 20-year period. Moody's Analytics, an international economic consulting company, provides the economic history and forecast data. Once the trend sales forecast is created using these econometric models, the model output is adjusted for the effects of energy efficiency, solar PV, electric vehicles, large customer impacts, and heat pump electrification. The econometric models that drive the trend forecast, as well as all out of model adjustments, are re-evaluated and re-calculated every year with new forecasts being published in October of every year.

The sales forecast for 2026 shows a slight decline of -0.3% compared to 2025 weather normalized sales. This decline is primarily driven by solar adoption, offset by a favorable economic outlook.

This trend, where solar has a negative impact on the forecast while a favorable economic outlook offsets it, continues in the long run. Although, due to increasing electrification efforts, coupled with the favorable economic outlook, the growth increases throughout the forecast period.