CONTRACT DOCUMENT

EFFECTED THROUGH

Lockton Companies LLP
(Authorised and Regulated by the Financial Conduct Authority)

of

The St Botolph Building, 138 Houndsditch, London EC3A 7AG

Unique Market Reference: B0713CMTRB2501535

THIS IS TO CERTIFY that in accordance with the authorisation granted under the Contract Number B0713CMTRO2500299 Binder Pol No to the undersigned by certain Underwriters as detailed herein, and in consideration of the premium specified herein, the said Underwriters are hereby bound to insure in accordance with the terms and conditions contained herein or endorsed hereon.

The Insured is requested to read this Contract Document and, if it is incorrect, return it immediately for alteration.
In all communications the Unique Market Reference or Policy Number appearing herein should be quoted.
Enquiries should be made initially to your broker or to Lockton Companies LLP.

Notice to Insured's

THE NAME AND ADDRESS TO WHOM THE INSURED SHOULD DIRECT ALL CLAIMS AND OTHER ENQUIRIES:

Lockton Companies, LLP,
The St. Botolph Building,
138 Houndsditch,
London, EC3A 7AG

Lockton LLP acts as agent for the Underwriters in performing its duties under the agreement.

THE ADDRESS OF POLICYHOLDER AND MARKET ASSISTANCE, LLOYD'S:

Policyholder and Market Assistance,
Lloyd's Market Services,
G6 / 86, One Lime Street,
London, EC3M 7HA

THE ADDRESS OF THE FINANCIAL CONDUCT AUTHORITY (FCA):

Financial Conduct Authority,
25 The North Colonnade,
Canary Wharf,
London, E14 5HS

COMPLAINTS NOTICE:

Any enquiry or complaint should be addressed in the first instance to your broker or to Lockton Companies, LLP, as detailed above.

If you are not satisfied with the way a complaint has been dealt with you may ask the Policy Holder and Market Assistance Department at Lloyd's to review your case without prejudice to your rights in law.

Risk Details

UNIQUE MARKET REFERENCE	**Unique Market Reference:**	B0713CMTRB2501535
	Placing Broker Unique Identifier:	0713
ATTACHING TO DELEGATED UNDERWRITING CONTRACT REFERENCE	**Contract Reference:**	B0713CMTRO2500299
TYPE	**Contract Classification:**	Insurance
	Description:	TERRORISM AND SABOTAGE INSURANCE, as defined in the Linked Policy Wordings.
POLICYHOLDER	**Name:**	Alpha Gen c/o Eastern Generation, LLC
	Street No. and Street:	300 Atlantic Street
	City:	Stamford
	Postcode:	06901
	Country:	United States of America
	Country Sub-Division:	Connecticut
INTEREST	**Interest:**	ALL REAL AND PERSONAL PROPERTY and BUSINESS INTERRUPTION, as more fully defined in the Primary Policy Wordings
PERIOD	**From:**	1 December 2025
	To:	1 December 2026 both days at 12.01 a.m. Standard Time at the location of the property (re)insured.

SUM (RE)INSURED/ LIMIT	**Sum (Re)Insured:**	USD 200,000,000 per Occurrence and in the Annual Aggregate for the Period of Insurance IN EXCESS OF USD 400,000,000 per Occurrence and in the Annual Aggregate for the Period of Insurance (being Section A only) Excess of a deductible amount as detailed herein. Subject to the Schedule of Program Sublimits, and as more fully defined in the Policy Wording.
PROGRAM SUBLIMITS	As per the Primary Policy Wording, Policy number B0713CMTRB2500278 as issued by various Underwriters at Lloyd's	
DEDUCTIBLE(S):	USD 250,000 per Occurrence in respect of Property Damage and Business Interruption combined	
SITUATION	United States of America as per Schedule of Values seen and agreed by Underwriters	
CONDITIONS	Wherever there is reference to Assured the same shall be deemed to read Insured. Wherever there is reference to Underwriters the same shall be deemed to read Insurers. Where any reference is made to Queen's Counsel the same shall be deemed to read King's Counsel **Policy Wordings** LPO348C(MRC) (Amended) Excess Physical Damage Form, following terms, clauses and endorsements of the Primary Policy Wording (being Policy Number B0713CMTRB2500242 issued by Certain Underwriters at Lloyd's - SECTION A ONLY), including the following and as detailed herein. LPO349C(MRC) (Amended) Time Element Extension Loss Payees and/or Mortgagees and/or Additional Named Insured's automatically agreed hereon as and where applicable without advice. Agree, if required, to allow agent to issue Certificates and/or Verifications and/or Evidence of Insurance without advice. Final going in values and premium to be agreed by the Slip Leader only. Underwriters hereon agree to maintain written dollar lines part of a reduced Sum Insured at terms agreed Slip Leader only.	

LMA9185 (Amended) Policyholder Disclosure Notice of Terrorism Insurance Coverage, as attached
LMA3100A Sanction Limitation Clause, as attached
LMA5665 Territorial Exclusion Clause, as attached
Zip Code Limitation Clause, as attached

Notification of Claims:
Lockton Companies, LLC
3657 Briarpark Drive, Suite 700, Houston, Texas, 77042, United States of America.

Global Risks Claims, Lockton Companies LLP,
The St Botolph Building, 138 Houndsditch, London, EC3A 7AG

NOTICES

LMA9035A Connecticut Surplus Lines Notice

Where not already included within this contract, a copy(ies) of the Insurer's privacy notice(s) will be provided by Lockton Companies LLP to the Insured upon request.

CHOICE OF LAW AND JURISDICTION

Choice of Law: This Policy shall be subject to the applicable state law to be determined by the court of competent jurisdiction as determined by the provisions of the Service of Suit clause within this Policy.

LMA5020A Service of Suit (U.S.A.) naming:
Lloyd's America, Inc.
Attention: Legal Department
280 Park Avenue, East Tower, 25th Floor
New York, NY 10017, United States of America

PREMIUM

General: Premium Not Adjustable
Premium: USD 27,500 (100%) Annual

Reporting and payment of US Federal Excise Tax in relation to this (re)insurance is the responsibility of each individual (re)insurer where FET is due for their share.

PREMIUM PAYMENT TERMS

Payment Terms: To be paid to Lockton Companies LLP within 60 days of inception, being 31st January 2026

TAXES PAYABLE BY THE (RE)INSURED AND ADMINISTERED BY THE (RE)INSURERS

None

(RE)INSURER CONTRACT DOCUMENTATION

This document details the contract terms entered into by the (re)insurer(s) and constitutes the contract document.

Any further documentation changing this contract, agreed in accordance with the contract change provisions set out in this contract, shall form the evidence of such change.

Wherever there is reference to “Insured”, “Assured” or “Policyholder” in this document, they shall be deemed to have the same meaning.

Wherever there is reference to “Insurer” or “Underwriter” in this document, they shall be deemed to have the same meaning.

This contract is subject to US state surplus lines requirements. It is the responsibility of the surplus lines broker to affix a surplus lines notice to the contract document before it is provided to the insured. In the event that the surplus lines notice is not affixed to the contract document the insured should contact the surplus lines broker.

RECORDING, TRANSMITTING & STORING INFORMATION

Where Lockton Companies LLP maintains risk and claim data / information / documents Lockton Companies LLP may hold and transmit data / information / documents electronically.

NOTICE OF CANCELLATION PROVISIONS:

Where (re)insurers have the right to give notice of cancellation, in accordance with the provisions of the contract, then to the extent provided by the contract any (re)insurer may issue such notice in respect of its own participation.

Information

As per Lockton Companies LLP Underwriting Information, which seen, noted, understood and agreed by Underwriters hereon and held on file at Lockton Companies LLP.

Values:

Property Damage	USD 17,727,542,838
Business Interruption	USD 1,349,511,279
Total Insured Values	**USD 19,077,054,117**

Loss Record: No known or reported losses in the last 5 years

*As per Lockton Companies LLP (London Energy & Power) email(s) dated 4th December 2025, which are held on file by Lockton Companies LLP

Clauses

EXCESS PHYSICAL DAMAGE FORM

1. INSURING CLAUSE

Subject to the limitations, terms and conditions contained in this Insurance or added hereto, the Insurers agree to indemnify the Insured named in the Risk Details in respect of Direct Physical loss or damage to property as detailed in the Risk Details, occurring during the period detailed in the Risk Details and caused by any of such Perils as are detailed in the Risk Details and which are also covered by and defined in the Insurance(s) issued by the Primary Insurers stated in Item (a) of Underlying Insurance Identification below.

2. APPLICATION OF UNDERLYING PROVISIONS

In respect of the Perils hereby insured against this Insurance is subject to the same warranties, terms and conditions (except as regards the premium, the Limits of Liability other than the deductible or self-insurance provision where applicable, and the renewal agreement, if any, AND EXCEPT AS OTHERWISE PROVIDED HEREIN) as are contained in or as may be added to the Insurance(s) of the Primary Insurers prior to the happening of a loss for which claim is made hereunder and should any alteration be made in the premium for the Insurance(s) of the Primary Insurers, then the premium hereon may be adjusted accordingly.

3. LIMIT

Provided always that liability attaches to the Insurers only after the Primary and Underlying Excess Insurers have paid or have admitted liability for the full amount of their respective ultimate net loss liability as shown in the Risk Details, and then the Limits of the Insurers Liability shall be those as detailed in the Risk Details and the Insurers shall be liable to pay the ultimate net loss up to the full amount of such Limit(s).

4. MAINTENANCE OF PRIMARY AND UNDERLYING EXCESS INSURANCE(S) AND LIMITS

It is a condition precedent to recovery under this Insurance that the Insurance(s) and Limit(s) of the Primary and Underlying Excess Insurer(s) shall be maintained in full force and effect, except for any reduction or exhaustion of any underlying aggregate Limits of Liability contained therein, solely by the amount of loss(es) paid or admitted during the period of this Insurance as detailed in the Risk Details. Only losses which, except for the amount thereof, would have been payable under this Insurance may contribute to the satisfaction, reduction or exhaustion of underlying amounts and/or deductibles.

In the event of such reduction of the aggregate Limits of Liability of the Primary and Underlying Excess Insurance(s), this Insurance shall pay excess over the reduced aggregate limit. In the event of exhaustion of the aggregate Limits of Liability of the Primary and Underlying Excess Insurance(s) this Insurance, subject to all its provisions, shall continue in force as Primary Insurance in respect of the peril for which the aggregate Limit of Liability has been so exhausted and the deductible or self-insured amount applicable to that peril, as detailed in Item (c) of Underlying Insurance Identification below, shall apply to this Insurance.

5. UNCOLLECTIBILITY OF OTHER INSURANCE

Notwithstanding any of the terms of this Insurance that might be construed otherwise, the cover provided by this Insurance shall always be excess over the maximum monetary limits of the Primary and any Underlying Excess Insurances as shown in the Risk Details (reduced only by reduction of any underlying aggregate limits as provided for in Clause 4. Maintenance of Primary and Underlying Excess Insurance(s) and Limits above) regardless of the uncollectibility (in whole or in part) of any underlying insured amounts for any reason, including, but not limited to, the financial impairment or insolvency of an underlying Insurer.

The risk of uncollectibility (in whole or in part) of other insurance, whether because of financial impairment or insolvency of an underlying or other insurer or for any reason, is expressly retained by the Insured and is not in any way or under any circumstances insured or assumed by Insurers.

6. DEFINITIONS

(a) **Occurrence:** the words "per occurrence" shall be as defined in the Policy/ies of the Primary Insurers

(b) **Ultimate Net Loss:** The words "ultimate net loss" shall mean the loss sustained by the Insured as a result of the happening of the perils insured against by this Insurance, limited by

(i) any sub-limits contained within this Insurance or the Insurance(s) of the Primary and/or the Underlying Excess Insurers.

(ii) making deductions for all salvages, recoveries, and other insurances (other than recoveries under the Insurance(s) of the Primary and Underlying Excess Insurers).

(c) **Period:** The word "period" shall be understood to mean a period of time commencing on the date as shown in Risk Details.

7. APPLICATION OF RECOVERIES

All salvages, recoveries or payments recovered or received subsequent to a loss settlement under this Insurance shall be applied as if recovered or received prior to such settlement and all necessary adjustments shall than be made between the Insured and the Insurers, provided always that nothing in this Insurance shall be construed to mean that losses under this Insurance are not recoverable until the Insured's ultimate net loss has been finally ascertained.

8. ~~CANCELLATION~~

~~This Insurance may be cancelled by the Insured at any time by written notice or by surrender of this Insurance Contract. This Insurance may also be cancelled by or on behalf of the Insurers by delivering to the Insured or by mailing to the Insured, by registered, certified or other first-class mail, at the Insured's address as shown in this Insurance, written notice stating when, not less than **{Missing}** days thereafter, the cancellation shall be~~

~~effective. The mailing of such notice as aforesaid shall be sufficient proof of notice and this Insurance shall terminate at the date and hour specified in such notice.~~

~~If this Insurance shall be cancelled by the Insured, the Insurers shall retain the customary short rate proportion of the premium hereon, except that if this Insurance is on an adjustable basis, the Insurers shall receive the earned premium hereon, or the customary short rate proportion of any minimum premium stipulated herein, whichever is the greater.~~

~~If this Insurance shall be cancelled by or on behalf of the Insurers, the Insurers shall retain the pro rata proportion of the premium hereon, except that if this Insurance is on an adjustable basis the Insurers shall receive the earned premium hereon, or the pro rata proportion of any minimum premium stipulated herein, whichever is the greater.~~

~~Payment or tender of any unearned premium by the Insurers shall not be a condition precedent to the effectiveness of cancellation but such payment shall be made as soon as practicable.~~

~~If the period of limitation relating to the giving of notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.~~

~~**9. NOTIFICATION OF CLAIMS**~~

~~The Insured upon knowledge of any occurrence likely to give rise to a claim hereunder shall give immediate written advice thereof to the person(s) or firm for the purpose shown in Claims Notification below.~~

Underlying Insurance Identification

(a) Primary Insurers: Lloyd's Underwriter Syndicate No. 0033 HIS

(b) Underlying Excess Insurers: Not Applicable

(c) Identification Details and Limits carried under (a) and (b) above:

Policy Nos.

(a) B0713CMTRB2500278 (Section A ONLY)

(b) Not Applicable

Limits

(a) USD 400,000,000 per Occurrence and in the Annual Aggregate for the Period of Insurance

Excess of a deductible amount as detailed herein.

Subject to the Schedule of Program Sublimits attached, and as more fully defined in the Primary Policy Wording.

(b) Not Applicable

Claims Notification

Notification of Claims Nominee:
Lockton Companies, LLC
3657 Briarpark Drive, Suite 700, Houston, Texas, 77042, United States of America.

Global Risks Claims, Lockton Companies LLP,
The St Botolph Building, 138 Houndsditch, London, EC3A 7AG

If Business Interruption or other Time Element coverage or Accounts Receivable, Royalty or Leasehold Insurance or similar coverage is afforded by this Insurance, Business Interruption Extension Endorsement LPO349C(MRC), amended where applicable, must be attached hereto.

06/09
LPO348C(MRC) (Amended)

TIME ELEMENT EXTENSION

(For attachment to LPO348C(MRC))

It is understood and agreed that this insurance extends to cover Time Element (as insured under the Insurance(s) of the Primary and Underlying Excess Insurers) consequent upon the loss of or damage to the Property insured hereby.

The Primary and Underlying Excess Limit(s) as set out in Item (c) of Underlying Insurance Identification and the Limit of this Insurance Contract are inclusive of Damage to Property and Time Element.

06/09
LPO349C(MRC) (Amended)

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

U.S. TERRORISM RISK INSURANCE ACT

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Coverage for acts of terrorism is already included in the policy (including any quotation for insurance) to which this notice applies. You should know that, under the policy, any losses caused by certified acts of terrorism would be partially reimbursed by the United States under a formula established by federal law. Under this formula, the United States pays 80% of covered terrorism losses exceeding the statutorily established deductible paid by the insurer providing the coverage. However, your policy may contain other exclusions which might affect your coverage, such as exclusion for nuclear events. The term “act of terrorism” means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. The Terrorism Risk Insurance Act, as amended, contains a USD100 billion cap that limits U.S. Government reimbursement as well as Underwriter’s liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds USD100 billion in any one calendar year. This cap on the limits set by the Terrorism Risk Insurance Act as amended, shall not limit or reduce the coverage hereunder.

Underwriters have determined an allocation of the premium for Terrorism Risk Insurance Act coverage. The allocation Underwriters have made in respect of United States exposures to an “act of terrorism”, as defined under Terrorism Risk Insurance Act as amended, is stated herein together with the current premium.

Notwithstanding the Terrorism Risk Insurance Act as amended, this contract insures against all terrorism perils in accordance with the terms, definitions, conditions and exclusions of this contract. This contract includes coverage for terrorism losses that are outside the Terrorism Risk Insurance Act as amended definition of an “act of terrorism” as above. It also provides coverage for the Insured according to the contract terms, definitions, conditions, exclusions and limits, irrespective of any cap.

It is hereby understood and agreed that any amendments made to United States legislation in respect of Terrorism Risk Insurance Act as amended which may increase the liability of the Insured with respect to the subject matter insured hereunder and shall not increase the liability of Underwriters, unless specifically agreed in writing.

09 January 2020
LMA9185 (amended)
Form approved by Lloyd’s Market Association

SERVICE OF SUIT CLAUSE (U.S.A.)

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the (Re)Insured, will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States.

It is further agreed that service of process in such suit may be made upon:

Lloyd's America, Inc.
Attention: Legal Department
280 Park Avenue, East Tower, 25th Floor
New York, NY 10017

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and Underwriters will abide by the final decision of such Court in respect of that suit, or of any Appellate Court in the event of an appeal.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or their successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the (Re)insured or any beneficiary hereunder arising out of this (re)insurance, and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

This Service of Suit Clause will not be read to conflict with or override the obligations of the parties to arbitrate their disputes, if applicable, as provided for in any arbitration provision within this (re)insurance. Where there is an arbitration provision within this (re)insurance, the provisions of this Clause shall operate as an aid to compelling or enforcing such arbitration or arbitral award only and not as an alternative to any arbitration provision for resolving disputes arising out of this (re)insurance.

LMA5020A

07/04/2025

CONNECTICUT SURPLUS LINES NOTICE

THIS IS A SURPLUS LINES POLICY AND IS NOT PROTECTED BY THE CONNECTICUT INSURANCE GUARANTY ASSOCIATION OR SUBJECT TO REVIEW BY THE CONNECTICUT INSURANCE DEPARTMENT. IT IS IMPORTANT THAT YOU READ AND UNDERSTAND THIS POLICY.

LMA9035A
01 January 2015

SANCTIONS LIMITATION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations' resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

LMA3100A
5 October 2023

TERRITORIAL EXCLUSION: RUSSIA, UKRAINE AND BELARUS

(For use on Terrorism & Political Violence Policies)

1. Notwithstanding anything to the contrary in this Policy, this Policy excludes any loss, damage, liability, cost or expense of whatsoever nature, directly or indirectly arising from or in respect of any:

i. entity domiciled, resident, located, incorporated, registered or established in an **Excluded Territory**;
ii. property or asset located in an **Excluded Territory**;
iii. individual that is physically in an **Excluded Territory**;
iv. claim, action, suit or enforcement proceeding brought or maintained in an **Excluded Territory**;
v. payment in an **Excluded Territory**.

2. This exclusion will not apply to any loss, damage, liability, cost or expense caused by a covered peril where the loss, damage, liability, cost or expense occurs outside an **Excluded Territory**.

3. This exclusion will not apply to any coverage or benefit required to be provided by the insurer by law or regulation applicable to that insurer, however, the terms of any sanctions clause will prevail.

Definitions

4. **Excluded Territory** means:

- Belarus (Republic of Belarus); and
- Russian Federation; and
- Ukraine (including any disputed regions of Ukraine and including the Crimean Peninsula).

All other terms, conditions and exclusions remain unchanged.

LMA5665
12 March 2025

ZIP CODE LIMITATION CLAUSE

Notwithstanding anything contained in the foregoing to the contrary, the prior written agreement of the Underwriters shall be required for any additional property and/or interests located in any of the following areas:

U.S.A

City:	Postal Zip Codes commencing with the following numbers:
New York, NY:	Manhattan
Chicago, IL:	60601 through 60611
San Francisco, CA:	94101 through 94134
Los Angeles, CA:	90071, 90015, 90057, 90013, 90026
Boston, MA:	02127

CANADA

City:	Postal Zip Codes commencing with the following numbers:
Toronto:	M5
Montreal:	H3
Vancouver:	V7
Calgary:	T2

REST OF THE WORLD

Any Central Business District in Hong Kong, Singapore, Frankfurt, Zurich.

All other terms, conditions and clauses remain unaltered.

Subscription Agreement

CONTRACT LEADER

Lloyd's Underwriting Syndicate No. AAL 2012 (80%) / ASL 1955 (20%)

THE BUREAU(X) LEADER(S)

If applicable, as stated here (which takes precedence) or in PPL written lines; otherwise as appointed by default to whichever Bureau Leader has the largest signed line and, in the event of there being more than one of those, whichever Bureau Leader entered the contract on PPL the earliest of them.

Lloyd's Leader: Lloyd's Underwriting Syndicate No. AAL 2012 (80%) / ASL 1955 (20%)
LIRMA Leader: Not Applicable
ILU Leader: Not Applicable

BASIS OF AGREEMENT TO CONTRACT CHANGES

In accordance with the terms and conditions of Binding Authority agreement B0713CMTRO2500299, to which this declaration attaches

OTHER AGREEMENT PARTIES FOR CONTRACT CHANGES, FOR PART 2 GUA CHANGES ONLY

In accordance with the terms and conditions of Binding Authority agreement B0713CMTRO2500299, to which this declaration attaches.

AGREEMENT PARTIES FOR CONTRACT CHANGES, FOR THEIR PROPORTION ONLY

None.

BASIS OF CLAIMS AGREEMENT

As specified under the CLAIMS AGREEMENT PARTIES and to be managed in accordance with:

i) The SINGLE CLAIMS AGREEMENT PARTY ARRANGEMENTS - LMA9150 for claims or circumstances assigned as Single Claims Agreement Party Claims (SCAP Claims) or, where it is not applicable, then the following shall apply as appropriate:

ii) The Lloyd's Claims Scheme (Combined), or as amended or any successor thereto.

iii) IUA claims agreement practices.

iv) The practices of any company(ies) electing to agree claims in respect of their own participation.

The applicable arrangements (scheme, agreement or practices) will be determined by the rules and scope of said arrangements and should be referred to as appropriate.

CLAIMS AGREEMENT PARTIES

A. Claims falling within the scope of the LMA9150 to be agreed by Slip Leader only on behalf of all (re)insurers subscribing (1) to this Contract on the same contractual terms (other than premium and brokerage) and (2) to these Arrangements.

For the purposes of calculating the Threshold Amount, the sterling rate on the date that a financial value of the claim is first established by the Slip Leader shall be used and the rate of exchange shall be the Bank of England spot rate for the purchase of sterling at the time of the deemed conversion.

B. For all other claims:

i. The leading Lloyd's syndicate and, where required by the applicable Lloyd's Claims Lead Arrangements, the second Lloyd's syndicate, unless designated here or elsewhere in the contract otherwise as appointed by default to whichever Lloyd's syndicate has the largest signed line and, in the event of there being more than one of those, whichever Lloyd's syndicate entered the contract on PPL earliest of them
ii. Those companies acting in accordance with the IUA claims agreement practices, excepting those that may have opted out via iii below
iii. Those companies that have specifically elected to agree claims in respect of their own participation
iv. All other subscribing insurers that are not party to the Lloyd's/IUA claims agreement practices, each in respect of their own participation.
v. Notwithstanding anything contained in the above to the contrary, any ex-gratia payments to be agreed by each (re)insurer for their own participation.

Unless there is an overriding Claims Handling agreement, which shall take precedence.

CLAIMS ADMINISTRATION

Where appropriate, Lockton Companies LLP and insurers agree that any claims hereunder (including any claims related costs/fees) will be notified and administered via ECF with any payment(s) processed via CLASS, unless both parties agree to do otherwise.

Where claims or circumstances are not administered via ECF, notification, administration and payment(s) will be electronic.

Where a Lloyd's syndicate or IUA company is not an agreement party to the claim or circumstance (per CLAIMS AGREEMENT PARTIES A. above, they agree to accept correct ECF sequences for administrative purposes to ensure information is circulated to all subscribing parties.

RULES AND EXTENT OF ANY OTHER DELEGATED CLAIMS AUTHORITY

None Applicable

EXPERT(S) FEE COLLECTION

In respect of Claims related experts Fees:
Xchanging 'Experts Fees Service' or any other collecting agent to be used as service provider for all slip security, including overseas insurers.

In the event the broker collects any expert fees the following will apply:
The following terms covering treatment of money shall NOT apply to any Lloyd's Managing Agent who have all agreed specific Terms of Business with Lockton Companies LLP ("LCLLP"). These terms shall ONLY apply to Insurance Companies or Underwriting Agents ('underwriters') who do NOT have a current Terms of Business or letter agreement in place with LCLLP, as follows:

Where LCLLP holds claims adjustment, legal, survey or other experts fee monies that it receives from underwriters for onward payment, the Broker will hold such fee monies on behalf of Underwriters and not the client. It is a requirement of English law (as specified in the FCA Client Assets Sourcebook 'CASS') that Risk Transfer shall apply, and that Underwriters shall hereby agree and consent to "the Broker co-mingling such experts fee monies in its client non-statutory trust account and that Underwriters rights to such monies shall be subordinated to those of the Brokers other clients".

In respect of all other Expert(s) Fees:
If the Broker is to collect any fees, then a fee may be negotiated accordingly by the Broker for this service.

SETTLEMENT DETAILS

31st January 2026

In accordance with the terms and conditions of Binding Authority agreement B0713CMTRO2500299, to which this declaration attaches.

In respect of electronic lines, please refer to the Settlement Information shown under Security Details herein. In the event of a discrepancy between the foregoing and the date shown under Settlement Information (or lack thereof) then the foregoing shall prevail.

BUREAU(X) ARRANGEMENTS

In accordance with the terms and conditions of Binding Authority agreement B0713CMTRO2500299, to which this declaration attaches.

It is hereby understood and agreed by any and all (re)insurers subscribing to this (re)insurance that any subjectivity, condition or exclusion that has been raised within a quote slip/Market Reform Contract or quote sheet shall be void unless included within this final Market Reform Contract

NON-BUREAU ARRANGEMENTS

In accordance with the terms and conditions of Binding Authority agreement B0713CMTRO2500299, to which this declaration attaches.

It is hereby understood and agreed by any and all (re)insurers subscribing to this (re)insurance that any subjectivity, condition or exclusion that has been raised within a quote slip/Market Reform Contract or quote sheet shall be void unless included within this final Market Reform Contract

NOTICE OF CANCELLATION PROVISIONS

1. Where (re)insurers have the right to give notice of cancellation, in accordance with the provisions of the contract, then

(a) any (re)insurer (including Contract Leader) may issue notice in respect of its own participation
(b) the Contract Leader is NOT authorised to issue notice of cancellation on behalf of all participating (re)insurers

2. The content and format of any such notice shall be in accordance with the 'Notice of Cancellation' standard as published by the London Market Group (LMG), or their successor body, on behalf of London Market Associations and participants. Failure to comply with this standard will not affect the validity of the notice given; however, as a minimum the Notice of Cancellation must be emailed and must identify:

· Name of (Re)Insured
· Name of Original Insured (where applicable)
· (Re)Insurer reference
· Broker's Unique Market Reference
· Period of Insurance
· Reason For Issue (Non-Payment of Premium (and details of which instalment it relates to where applicable))
· Notice Expiry Date (Date, time & time zone notice period expires)

3. Where Lockton Companies LLP has invoked LSW3003 to protect their financial interests to avoid funding via the deferred scheme, in accordance with contract terms and conditions no (re)insurer is able to issue notice of cancellation prior to the settlement due date of the individual instalment date agreed at inception.

4. Notwithstanding anything contained within any premium payment clause or condition, premium payment clause, any notice of cancellation shall be provided to Lockton Companies LLP by the following means: -

email: LocktonCentralNocs@lockton.com **AND** ZL-Terrorism@lockton.com

Failure to comply with this delivery requirement will make the notice null and void. Satisfactory delivery of the notice will cause it to be effective irrespective of whether Lockton Companies LLP has acknowledged receipt.

Security Details

(RE)INSURERS' LIABILITY

SEVERAL LIABILITY NOTICE

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.
08/94

LSW1001 (Insurance)

MODE OF EXECUTION CLAUSE

This contract and any changes to it may be executed by:

a. electronic signature technology employing computer software and a digital signature or digitiser pen pad to capture a person's handwritten signature in such a manner that the signature is unique to the person signing, is under the sole control of the person signing, is capable of verification to authenticate the signature and is linked to the document signed in such a manner that if the data is changed, such signature is invalidated.
b. a unique authorisation provided via a secure electronic trading platform
c. a timed and dated authorisation provided via an electronic message/system.
d. an exchange of facsimile/scanned copies showing the original written ink signature of paper documents.
e. an original written ink signature of paper documents (or a true representation of a signature, such as a rubber stamp).

The use of any one or a combination of these methods of execution shall constitute a legally binding and valid signing of this contract. This contract may be executed in one or more of the above counterparts, each of which, when duly executed, shall be deemed an original.

ORDER HEREON

Broker Share:	Percentage
Broker Share Percentage:	100%
Order:	Percentage
Order Percentage:	100%

BASIS OF WRITTEN LINES

Basis of Written Lines:	Percentage of Whole NMA2419 Lines Clause.

SIGNING PROVISIONS

In the event that the written lines hereon exceed 100% of the order, any lines written "to stand" will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the (re)insurers.

However:

a. in the event that the placement of the order is not completed by the commencement date of the period of insurance then all lines written by that date will be signed in full;
b. the insured may elect for the disproportionate signing of insurers' lines, without further specific agreement of insurers, providing that any such variation is made prior to the commencement date of the period of insurance, and that lines written "to stand" may not be varied without the documented agreement of those insurers;
c. the signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of insurance, by the documented agreement of the insured and all insurers whose lines are to be varied. The variation to the contracts will take effect only when all such insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.

Fiscal And Regulatory

TAXES PAYABLE AND ADMINISTERED BY (RE)INSURERS

None

REGULATORY RISK LOCATION

In Respect of Non - EEA - Non - EEA

OVERSEAS BROKER

Name:	Lockton Companies, LLC
Street No. and Street:	3657 Briarpark Drive, Suite 700
City:	Houston
Zip Code:	77042
Country:	United States of America
Country Sub-Division:	Texas

US CLASSIFICATION:

US Surplus Lines

SURPLUS LINES BROKER:

Name:	Lockton Companies, LLC
Street No. and Street:	444 W. 47th Street, Suite 900
City:	Kansas City
Zip Code:	MO 64112
Country:	United States of America
Country Sub-Division:	Missouri

STATE OF FILING:

Home State:	Connecticut
License Agent/Name:	Lockton Companies, LLC
License Number:	2250196

ALLOCATION OF PREMIUM TO CODING

6T - 80.00%

TO - 20.00%

In the event of any discrepancy between the foregoing and the risk code shown under the Security Details then the foregoing shall prevail”

REGULATORY POLICYHOLDER CLASSIFICATION

Large Risk - Commercial

Broker Remuneration & Deductions

FEE PAYABLE BY CLIENT

No

TOTAL BROKERAGE

Type:	Fixed
Brokerage Type:	Percentage
Percentage:	22.5%
Basis:	Gross Premium

INFORMATION

Lockton Companies LLP earn additional remuneration from Insurers in respect of Coverholder functions / Work Transfer Agreement (WTA) and other administrative/management activities it undertakes at the time of placement, or during the period of the insurance, in relation to specific products and facilities on behalf of Insurers, which are not specific to this Insurance, and as detailed in our Lockton Companies LLP Business Principles. Further details will be provided by Lockton on request.

OTHER DEDUCTIONS FROM PREMIUM

Basis - Other:	None

Policy Number: (UMR) B0713CMTRB2501535

SECURITY DETAILS

REFERENCES

UMR (Unique Market Reference): B0713CMTRB2501535

Date contract printed to PDF: 16:56 11 December 2025

SIGNED UNDERWRITERS

Arch **Slip Leader**

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

Arch | Insurance **AAL 2012/1955**

20% **Written**

0	8	7	8	9	7	0	1	2	0	2	5			

20% **Signed**

09:17 11 December 2025
2023 Lloyd's Underwriter Syndicate No. AAL 2012 (80%) / ASL 1955 (20%), London, England
Joseph James on behalf of Henry Buchanan
Bound as Lloyd's Leader

Participant Role: Leader

Axis Insurance

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

AXIS **AXS 1686**

12% **Written**

3	8	3	6	0	2	6	1	2	5	P	R			

12% **Signed**

09:17 11 December 2025
Lloyd's Underwriter Syndicate No. 1686 AXS, London, England
Charlotte Brown
Bound

Participant Role: Follower - Notification Required

Mosaic Syndicate Services Limited / Asta Europe SRL trading as Mosaic Europe

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

MOS 1609

8.5% **Written**

M	W	T	2	8	7	9	0	2	5	A	A			

8.5% **Signed**

09:17 11 December 2025
Lloyd's Underwriter Syndicate No 1609 MOS, London, England
Luke Bennett
Bound

Participant Role: Follower - Notification Required

Markel International

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

MARKEL

MKL 3000

8.5% **Written**

C	O	3	6	1	2	D	2	5	M	Z	A			

8.5% **Signed**

09:17 11 December 2025
Lloyd's Underwriter Syndicate No. 3000 MKL, London, England
Tim Woodhouse
Bound

Participant Role: Follower - Notification Required

MS Amlin Underwriting Limited

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

MS Amlin

AML 2001

9% **Written**

W	T	X	7	3	0	3	5	2	5	M	C			

9% **Signed**

W	L	F	7	3	0	3	7	2	5	M	C			

09:17 11 December 2025
Lloyd's Underwriter Syndicate No. 2001 AML, London, England
Clare Oconnor
Bound

Participant Role: Follower - Notification Required

Hamilton / Hamilton Insurance DAC

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

HAMILTON

HAM 4000

8%
Written

E	J	2	0	4	C	2	5	A	0	0	0			

TO, 6T, 7T, TU, RS, WL

09:17 11 December 2025

8%
Signed

Lloyd's Underwriter Syndicate No. 4000 HAM, London, England
Matt Griffiths
Bound

Participant Role: Follower - Notification Required

SCOR Syndicate

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

SCOR The Art & Science of Risk

CHN 2015

7%
Written

T	1	0	7	1	7	8	L	2	5	A	B			

09:17 11 December 2025

7%
Signed

SCOR Syndicate Lloyd's Underwriter Syndicate No. 2015 CHN, London, England
Kayley Stewart
Bound

Participant Role: Follower - Notification Required

Medical and Commercial International Limited

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

Medical and Commercial International Limited

PAT 1902

5%
Written

M	L	2	5	H	N	3	0	0	7	1	5			

09:17 11 December 2025

5%
Signed

Lloyd's Underwriter Syndicate No. 1902 PAT, London, England
Devdarshan Ray
Bound

Participant Role: Follower - Notification Required

Everest Insurance

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

everest™ EVE 2786

4.9% **Written**

4	1	0	1	7	3	0	1	2	5	0	0			

09:17 11 December 2025

4.9% **Signed**

Lloyd's Underwriter Syndicate No. 2786 EVE, London, England
Thomas Gilmour
Bound

Participant Role: Follower - Notification Required

Ark Syndicate 4020

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

ARK KEN 3832

4.6% **Written**

W	1	0	2	5	T	A	0	1	3	1	0			

09:17 11 December 2025

4.6% **Signed**

KEN 3832 is part of Syndicate ARK 4020
Callum Bennett
Bound

Participant Role: Follower - Notification Required

QBE European Company Operations

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

QBE COF 1036

4.6% **Written**

2	5	F	P	3	5	2	2	3	5	E	A			

09:17 11 December 2025

4.6% **Signed**

Lloyd's Underwriter Syndicate No. 1036 COF, London, England
Harry Howard
Bound

Participant Role: Follower - Notification Required

Travelers

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

Travelers TRV 5000

C	K	4	6	2	2	2	A	C	0	0	0			

4% **Written**

09:17 11 December 2025

4% **Signed**

Lloyd's Underwriter Syndicate No. 5000 TRV, London, England
Edward Zambellas
Bound

Participant Role: Follower - Notification Required

NOA Syndicate 3902

Master Facility for Arch Non-EEA

Master Reference: **B0713CMTRO2500299**

ARK NOA 3902

G	0	8	2	5	Y	A	0	0	9	5	6			

3.9% **Written**

09:17 11 December 2025

3.9% **Signed**

Lloyd's Underwriter Syndicate No. 3902 NOA, London, England
Russell Charlesworth
Bound

Participant Role: Follower - Notification Required

SETTLEMENT INFORMATION

Allocation of Premium to Coding

6T at 80%
TO at 20%

Allocation of Premium to Year of Account

2025

Terms of Settlement

Settlement Due Date:	11 February 2026
Instalment Premium Period of Credit:	60 day(s)
Adjustment Premium Period of Credit:	60 day(s)

Arch

Lloyd's Leader

Henry Buchanan