EXHIBIT "B"
DOCKET NO. 26-09-01
OCTOBER 2026

Seward and Monde

Certified Public Accountants

CALL BEFORE YOU DIG, INC.
Financial Statements
December 31, 2025

SEWARD AND MONDE
CERTIFIED PUBLIC ACCOUNTANTS
296 STATE STREET
NORTH HAVEN, CONNECTICUT 06473

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Call Before You Dig, Inc.
Hamden, Connecticut

We have reviewed the accompanying financial statements of Call Before You Dig, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Call Before You Dig, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Seward and Monde

North Haven, Connecticut
March 16, 2026

CALL BEFORE YOU DIG, INC.
STATEMENT of FINANCIAL POSITION
December 31, 2025
(See Independent Accountants' Review Report)

ASSETS

Currents Assets:		
Cash and cash equivalents:		
Checking	$ 199,673	
Money market	2,073	$ 201,746
Accounts receivable - trade		248,933
Prepaid expenses		49,754
Total current assets		500,433
Investments		1,330,447
Equipment and vehicle, at cost	343,686	
Less, Accumulated depreciation	276,401	67,285
Total		$ 1,898,165

LIABILITIES and NET ASSETS

Current Liabilities:	
Accounts payable	$ 353,082
Total current liabilities	353,082
Net Assets:	
Without donor restrictions	1,545,083
Total	$ 1,898,165

See notes to financial statements.

CALL BEFORE YOU DIG, INC.
STATEMENT of ACTIVITIES
Year ended December 31, 2025
(See Independent Accountants' Review Report)

Change in Net Assets Without Donor Restrictions:		
Revenues:		
Operating	$ 2,868,124	
Investment income	39,232	
Unrealized gain on investments	44,542	
Fundraising event, net of expenses of $21,421	8,571	$ 2,960,469
Expenses:		
Operating:		
Center operations - general	2,043,888	
Telephone network	29,190	
Teletype circuit	457	
Public awareness	646,665	
Scholarships	18,848	
Repair and maintenance equipment	3,208	
Office supplies and expense	7,586	
Insurance	10,807	
Depreciation	12,538	
Conferences and meetings	5,861	
Personal property tax	2,855	
Miscellaneous	1,449	2,783,352
General and administrative:		
Telephone	1,224	
Legal and accounting	10,708	
Office supplies and expense	1,377	
Bookkeeping services	20,350	
Insurance	2,169	
Conferences and meetings	48,006	
Personal property tax	418	
Depreciation	1,992	
Credit losses	6,884	
Bank charges and lockbox fees	427	
Miscellaneous	1,943	95,498
Total expenses		2,878,850
Change in net assets without donor restrictions		81,619
Net assets, beginning		1,463,464
Net assets, ending		$ 1,545,083

See notes to financial statements.

CALL BEFORE YOU DIG, INC.
STATEMENT of CASH FLOWS
Year ended December 31, 2025
(See Independent Accountants' Review Report)

Cash Flows from Operating Activities:	
Change in net assets	$ 81,619
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	14,530
Unrealized gain on investments	(44,542)
Credit losses	6,884
Change in assets and liabilities:	
Increase in accounts receivable - trade	(19,043)
Increase in prepaid expenses	(33,161)
Increase in accounts payable	8,256
Total adjustments	(67,076)
Net cash provided by operating activities	14,543
Cash Flows from Investing Activities:	
Purchase of equipment	(36,355)
Purchase of investments	(75,627)
Net cash used by investing activities	(111,982)
Net change in cash and cash equivalents	(97,439)
Cash and cash equivalents, beginning	299,184
Cash and cash equivalents, ending	$ 201,745

See notes to financial statements.

CALL BEFORE YOU DIG, INC.
NOTES to FINANCIAL STATEMENTS
December 31, 2025

1 - NATURE OF ACTIVITIES

Call Before You Dig, Inc. (the Corporation), whose members are the owners or operators of underground facilities for furnishing electric, gas, telephone, telegraph, pipeline, sewage, water, community television antenna, steam or traffic signal service, is a non-stock corporation formed under a State of Connecticut public act concerning excavations near underground utility facilities. The Board of Directors, who are elected by the members, control the business and other affairs of the Corporation.

Agreements between the Corporation and Pelican Corp One Call, Inc. provide that Pelican operate staff and maintain the Call Before You Dig, Inc. "Reports Center" and transmit requests concerning excavation near the location of underground facilities to the appropriate utilities. An agreement was entered into effective January 1, 2024 through December 31, 2028, with annual renewal options. The contract provides for base fees of $1,951,504 in 2024, $2,032,340 in 2025, $2,052,524 in 2026, $2,072,972 in 2027, and $2,093,685 in 2028.

2 - SIGNIFICANT ACCOUNTING POLICIES

(A) The Corporation uses the accrual basis of accounting to report revenue and expenses.

(B) The Corporation is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions. The Corporation presently has only net assets without donor restrictions. Net assets without donor restrictions are available for use in general operations and are not subject to donor-imposed stipulations.

(C) For purposes of the statement of cash flows, the Corporation considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

(D) Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at market value in the statement of financial position.

Gains and losses on dispositions are accounted for by comparing sales proceeds to the average market value at the previous statement of financial position date. Net realized and unrealized gains and losses are included in the statement of activities.

(E) Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for credit loss expense and an adjustment to an allowance for credit losses based on its assessment of the current status of individual accounts using an aging of past-due accounts. Accounts receivable are deemed uncollectible and are removed from accounts receivable and the allowance for credit losses when collection efforts have been exhausted. As of December 31, 2025, management has determined that all amounts are fully collectible and no allowance for credit losses is necessary. The balances of accounts receivable as of the beginning and end of the year ended December 31, 2025 were $236,774 and $248,933.

(F) Equipment is being depreciated on the straight-line method over a three to five-year estimated useful life.

(G) Operating revenues from contracts with members for annual mileage charges and other ancillary services (i.e. automated notification system charges) is reported at the amount that reflects the consideration to which the Corporation expects to be entitled in exchange for providing a statewide, one-call notification system providing excavators, including the general public, with the ability to inform multiple owners and operators of underground facilities during proposed excavations. Revenue is recognized as performance obligations are satisfied, which is ratably over the annual service term. Such charges are nonrefundable.

The Corporation also receives some federal and private grants, which are conditioned upon the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Corporation has incurred expenditures in compliance with specific grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statement of financial position.

Contributions received, including unconditional promises are recorded as support without donor restrictions or with donor restrictions depending on the existence and/or nature of any donor restrictions. Unconditional promises are recognized at the estimated present value of future cash flows, net of allowances. Support that is restricted by the donor is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions. Contributions are considered conditional when the underlying agreement includes a performance barrier and a right of return to the promised assets exists. Conditional contributions are not recognized in the financial statements until the performance barrier and a right of return have been overcome. As of December 31, 2025, the Corporation had no conditional contributions.

(H) The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include depreciation and property taxes which are allocated based on equipment dedicated to the administrative effort.

(I) Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

(J) Regarding subsequent events, the Corporation evaluated events occurring through March 16, 2026, the date the financial statements were available to be issued.

3 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and cash equivalents	$ 201,746
Accounts receivable - trade	248,933
Investments	1,330,447
Financial assets available to meet the cash needs for general expenditures within one year	$ 1,781,126

As part of our liquidity management plan, the Corporation invests cash in excess of daily requirements in short term investments, money market funds and mutual funds. The Board established operating reserve includes investments in a savings account and mutual fund amounting to $1,330,447 at December 31, 2025.

4 - INVESTMENTS

At December 31, 2025 the Corporation's investments consisted of the following:

	Cost	Unrealized Gain	Market
Finex Credit Union Savings Accounts - Operating Reserve	$ 560,127	$ -	$ 560,127
Liberty Bank Money Market - Operating Reserve	249,285	-	249,285
Columbia Dividend Income Fund - Operating Reserve	261,668	259,367	521,035
	$ 1,071,080	$ 259,367	$ 1,330,447

The following is a summary of unrealized gain on investments:

	Unrealized Gain
January 1, 2025	$ 214,825
December 31, 2025	259,367
Year ended December 31, 2025	$ 44,542

The Corporation does not consider the above investments to be cash equivalents since they are being used to fund the reserves explained in Note 7.

Investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Corporation's financial statements.

5 - FAIR VALUE MEASUREMENTS

The Corporation utilizes the market approach as the valuation technique to measure fair value of its financial instruments. Generally accepted accounting principles establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value of financial instruments into three levels:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities where the Corporation has the ability to access at the measurement date;

Level 2 - Significant other observable inputs other than quoted prices included in Level 1, which are observable for the asset or liability, either directly or indirectly;

Level 3 - Unobservable inputs are used to the extent that observable inputs are unavailable due to little, if any, market activity for the asset or liability. Unobservable inputs are developed based on the best information available, which might include the Corporation's own data that reflects assumptions that market participants would use in pricing the asset or liability.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Assets measured at fair value on a recurring basis at December 31, 2025 are determined using Level 1 quoted prices.

The Corporation's policy is to recognize transfers in and transfers out of each level as of the actual date of the event or change in circumstances that caused the transfer.

6 - FEDERAL INCOME TAX STATUS

The Corporation is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code and is not considered a private foundation. Accordingly, no provision has been made for income taxes.

The Corporation evaluates all significant tax positions as required by accounting principles generally accepted in the United States of America. As of December 31, 2025, the Corporation does not believe that it has taken any positions that would require the recording of any additional tax liability nor does it believe that there are any unrealized tax benefits that would either increase or decrease within the next year. It is the Corporation's policy to recognize any interest and penalties in the provision for taxes.

The income tax returns of the Corporation for 2022, 2023, 2024 and 2025 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

7 - NET ASSETS

The Corporation's approved annual budget has included revenues, which have accumulated in unrestricted net assets, to establish an operating reserve. The operating reserve at December 31, 2025, which is equal to total unrestricted net assets amounts to $1,545,083 of which $1,330,447 is invested (Note 4).

Operating Reserve - $1,330,447 Invested	$ 1,545,083
Net Assets	$ 1,545,083

8 - CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Corporation to concentration of credit risk consist primarily of cash and accounts receivable.

The Corporation maintains cash balances in banks that are insured by the Federal Deposit Insurance Corporation and the National Credit Union Share Insurance Fund, each up to $250,000. At times during the year ended December 31, 2025, the Corporation had balances in excess of the insured amount.

Accounts receivable represents amounts due from customers located in the State of Connecticut and the collectability of these amounts is subject to the overall economic condition of the State.

9 - SUBSEQUENT EVENT

The Corporation entered into a lease for office space effective March 1, 2026 with a term of seven years. The base monthly rent is $5,286 for the first seven months. The base annual rent for the subsequent two years is $88,000 and $96,000 for the final four years.