STATE OF CONNECTICUT
PUBLIC UTILITIES REGULATORY AUTHORITY

September 25, 2026
In reply, please refer to:
Docket No. 26-09-03

Vincent P. Pace, Esq.
Asst. General Counsel
Eversource Energy Service Company
P.O. Box 270
Hartford, CT 06141-0270

Re: Docket No. 26-09-03 - Application of the Connecticut Light and Power Company d/b/a Eversource Energy to issue Long-Term Debt

Dear Attorney Pace:

Enclosed are interrogatories numbered **RRU-1 through RRU-14, directed to Connecticut Light and Power Company d/b/a Eversource Energy (Eversource or Company) and refer to the Application of The Connecticut Light and Power Company dba Eversource Energy For Approval of The Issuance Of Long-Term Debt filed on September 1, 2026.**

The responses to these questions have been deemed necessary by the Public Utilities Regulatory Authority (Authority) in connection with the above-referenced docket and will become a part of the record in this proceeding. Please note that persons responsible for responses must be available for cross-examination during a hearing, if held, and must attest to the truth and accuracy of their responses.

Please submit the responses to the Authority's Executive Secretary no later than **Friday, October 2, 2026, at 4:00 p.m. Please list the question and answer on the same sheet of paper and sequentially number the pages of the response (e.g., p. 1 of 5, etc.). At the top of each page, clearly identify the Docket Number, the interrogatory number (including the prefix), the name of the company and the person responsible for the response, and the date of submission.**

Similarly, each Late Filed Exhibit that may be submitted after hearing in this docket shall be sequentially numbered and identified with the Docket Number, Late Filed Exhibit Number, page number, the name of the company and the person responsible for the exhibit, and the date of submission.

If a response to any of the requested information has already been filed in response to another Parties' interrogatory(ies) in this proceeding, please reference the interrogatory which provides the information. It is the respondent's responsibility to ensure that any such information is on file with the Executive Secretary of the Authority.

ELECTRONIC SUBMISSION OF FILINGS

IMPORTANT NOTE: The Authority has indefinitely suspended the paper copy filing requirement. Anyone filing material with the Authority should file only an electronic copy through the PURA Web Filing System. Please refer to the Electronic Filing webpage for more information, including on confidential materials: Make An Electronic Filing

CONFIDENTIAL DOCUMENTS

No confidential material may be filed publicly through the web filing system. Confidential material can be filed electronically by emailing the material to Jeff.Gaudiosi@ct.gov with a subject line labeled in all capital letters "CONFIDENTIAL MATERIAL - NOT FOR PUBLIC DISCLOSURE." Each page of any electronic confidential information shall also contain a header "CONFIDENTIAL – NOT FOR PUBLIC DISCLOSURE." The motion for a protective order shall be filed electronically.

The Authority operates with the strong presumption that all documents filed with it are public records subject to the right of public inspection and copying in accordance with the Connecticut Freedom of Information Act, Conn. Gen. Stat. §1-200 et. seq. In those exceptional circumstances where a participant believes that information it intends to file is confidential under law, it may file a Motion for a Protective Order requesting an exemption from public disclosure. The Motion must provide specific legal arguments with reference to state or federal law describing with supporting facts why the information should be kept confidential. A certified affidavit supplied by a competent witness in support of the Motion must be appended to the Motion. The Authority will rule on the Motion forthwith, and it will give further direction as necessary.

The current service list for this docket is available on the Authority's website located at http://www.dpuc.state.ct.us/DPUCPublicList.NSF.

By Direction of the Authority,

PUBLIC UTILITIES REGULATORY AUTHORITY



Jeffrey R. Gaudiosi, Esq.
Executive Secretary

cc: Service List
Enclosure

Interrogatories RRU-1 to RRU-14 are directed to Connecticut Light and Power Company d/b/a Eversource Energy (Eversource or Company) and refer to the Application of The Connecticut Light and Power Company dba Eversource Energy For Approval of The Issuance Of Long-Term Debt filed on September 1, 2026 (Application).

RRU-1 (Proceeds) Application, Att. A, p. 7-8. Explain how the Company will ensure the financing complies with the requirement in General Statutes § 16-43(b) that the proceeds are not used to pay the expenses, including taxes, of conducting business or for the payment of dividends.

RRU-2 (Proceeds) Application, Att. A, p. 7-8. Provide a detailed explanation of how the $1.15 billion principal amount of the debt, any fees, and terms and conditions reflect prudent and efficient operation by the Company, including relevant documents and other evidence.

RRU-3 (Proceeds) Application, Att. A, pp. 7–8. Provide greater detail regarding the intended use of the funds. Specifically, provide:

a. Clarification of the forecasted amount of short-term debt the Company plans on paying and when such payments would be made.
b. Evidence to support the fact that the incurred short-term debt that the Company plans to pay off with the proposed financing was incurred for capital construction purposes and is permissible under General Statutes § 16-43(b).

RRU-4 (Financial Viability) Discuss and provide analysis of the effects of the proposed issuance to the Company's financial viability and flexibility. Specifically:

a. Explain if the Company expects its financial viability and financial flexibility to change and/or be hindered because of issuing the proposed financial transactions. Provide evidence in support of the explanation provided.
b. Explain if the Company's post-issuance solvency ratios will remain within electric industry norms. Provide evidence in support of the explanation provided.
c. Explain if the Company will have difficulty servicing the incremental debt. Provide evidence in support of the explanation provided.

RRU-5 (Underwriting) Application, Att. A, p. 17. Explain how the Authority can be assured the Company's underwriters will provide the best terms and conditions.

RRU-6 (Underwriting) Application, Att. A, p. 17. Identify the underwriters the Company plans to solicit during the placement process of this long-term debt. In your response state if the Company has had previous experience with the financial intermediaries identified.

RRU-7 (FEES) Application, Att. A, p. 12. Provide the names of the Company's and lender's counsel and the legal fees for each firm. Explain how these current fees compare to legal fees in past offerings of similar size and maturity that the Company has placed. Include the factors the Company used to determine the reasonableness of the fees.

RRU-8 (Credit Spread) Application, Att. A, pp. 9, 14–16. Provide an updated table that reflects pricing for various maturities of secured institutional long-term debt, that includes the Treasury Yield, Credit Spread, and the Coupon Rate.

a. Quantify the change to credit spreads between June 30, 2026, and the current yield.
b. Explain if the change in credit spreads substantially changes the Company's post-issuance embedded cost of long-term debt, capitalization mix, financial ratio analysis, and credit rating matrix. If yes, then update the financial analysis on pages 14 through 16.

RRU-9 (Terms) Application, Att. A, pp. 11–12. Clarify why the Company finds the 300-basis point credit spread necessary. Explain if the Company used the full 300 basis point spread in pricing its long-term debt in past financing transactions, and provide relevant examples, documentation, and other evidence.

RRU-10 (Short-Term Debt) Application, Att. A, pp. 8–9. State the process by which the Company refinances its short-term debt incurred to achieve its capital construction projects with long-term debt. Provide the historical short-term debt amount typically incurred before re-financing to long-term debt and include any relevant documents and financial agreements.

RRU-11 (Common Equity) Application, Att. A, pp. 15–16. Explain why the Company maintains a regulatory equity ratio of 53.86%. What is the basis for the targeted equity ratio and explain the process by which the common equity component will be achieved?

RRU-12 (YIELD UST) Application, Att. A, pp. 9; Supplement to Application, Sept. 19, 2026, Att. M. Explain how the Company developed the fixed interest rate range of 4.72% to 5.73% and how it arrived at 5.15% for estimated interest rate for the transaction.

a. Provide the estimated yield over US Treasuries and effective yield for the transaction assuming 5-year, 10-year and 30-year maturities and the information for the table below.
b. Provide the table data as of June 30, 2026, and the current yield per the response to Interrogatory RRU-8.

Description	**5-Year**	**10-Year**	**30-Year**
Treasury Yields (5, 10 and 30-Year as of June 30, 2026)	%	%	%
Estimated Spread over Treasuries *(comparable 5, 10 and 30-Year)*	%	%	%
Call Option-Redemption Provisions	%	%	%
Coupon	%	%	%
Fees-Legal Expenses	$	$	$
Fees-Underwriting Placement	$	$	$

Description	5-Year	10-Year	30-Year
All-In Costs Miscellaneous fees	$	$	$
Effective Yield (after issuance costs)	%	%	%
Effective All-In Spread over Treasuries (Effective Yield minus Treasury Yields)	%/bps	%/bps	%/bps

RRU-13 Provide Attachments E and H to this interrogatory listed in the Application as soon as they are available to the Company.

RRU-14 Application, Att. B, p. 4. Explain why the Company paid dividends in excess retained earnings in 2025 and whether any previously authorized financings funded such dividends.