	Per Book	Pro Forma Adjustments		Pro Forma Giving Effect to Adjustments
ASSETS				
Current Assets:				
Cash and Cash Equivalents	$ 87,615	$ -	a,c,e	$ 87,615
Receivables, Net	652,150			652,150
Accounts Receivable from Affiliated Companies	60,995			60,995
Unbilled Revenues	63,508			63,508
Taxes Receivable	172	-		172
Fuel, Materials and Supplies	133,908			133,908
Current Regulatory Assets	265,175			265,175
Prepayments and Other Current Assets	50,407			50,407
	1,313,930	-		1,313,930
Property, Plant and Equipment, Net	13,623,296	639,127	e	14,262,423
Deferred Debits and Other Assets:				
Regulatory Assets	1,716,212			1,716,212
Prepaid Pension and PBOP	204,067			204,067
Other Long-Term Assets	321,234			321,234
Total Deferred Debits and Other Assets	2,241,513	-		2,241,513
Total Assets	$ 17,178,739	$ 639,127		$ 17,817,866

	Per Book	Pro Forma Adjustments		Pro Forma Giving Effect to Adjustments
LIABILITIES & CAPITALIZATION				
Current Liabilities:				
Notes Payable to Affiliated Companies	$ -	$ -	a	$ -
Long-Term Debt - Current Portion	-	-	a	-
Accounts Payable	637,467			637,467
Accounts Payable to Affiliated Companies	141,610			141,610
Accrued Taxes	165,362	(14,886)	b,c,f	150,476
Accrued Interest	74,859	43,225	b,f	118,084
Current Regulatory Liabilities	417,498			417,498
Derivative Liabilities	128			128
Other Current Liabilities	145,605			145,605
Total Current Liabilities	1,582,529	28,339		1,610,868
Deferred Credits and Other Liabilities:				
Accumulated Deferred Income Taxes	2,005,888	2,693	c,d	2,008,581
Regulatory Liabilities	1,445,140			1,445,140
Other Long-Term Liabilities	239,289			239,289
Total Deferred Credits and Other Liabilities	3,690,317	2,693		3,693,010
Long-Term Debt	5,110,067	640,214	a,c,d	5,750,281
Preferred Stock Not Subject to Mandatory Redemption	116,200			116,200
Common Stockholder's Equity:				
Common Shares	60,352			60,352
Capital Surplus, Paid In	3,684,265			3,684,265
Retained Earnings	2,934,877	(32,119)	b,d,f	2,902,758
Accumulated Other Comprehensive Income	132			132
Common Stockholder's Equity	6,679,626	(32,119)		6,647,507
Total Liabilities and Capitalization	$ 17,178,739	$ 639,127		$ 17,817,866

	Per Book	Pro Forma Adjustments		Pro Forma Giving Effect to Adjustments
Operating Revenues	$ 5,240,994	$		$ 5,240,994
Operating Expenses:				
Purchased Power, Fuel and Transmission	1,815,820			1,815,820
Operations and Maintenance	848,979			848,979
Depreciation	432,763			432,763
Amortization of Regulatory Assets, Net	649,691			649,691
Energy Efficiency Programs	170,209			170,209
Taxes Other Than Income Taxes	452,880			452,880
Total Operating Expenses	4,370,342	-		4,370,342
Operating Income	870,652	-		870,652
Interest Expense	211,856	44,312	b,d,f	256,168
Other Income, Net	59,736			59,736
Net Income Before Income Tax Expense	718,532	(44,312)		674,220
Income Tax Expense	167,203	(12,193)	b,d,f	155,010
Net Income	$ 551,329	$ (32,119)		$ 519,210

	Per Book	Pro Forma Adjustments	Pro Forma Giving Effect to Adjustments
Balance as of December 31, 2024	$ 2,819,107	$	$ 2,819,107
Net Income	551,329	(32,119)	519,210
Dividends on Common Stock	(430,000)		(430,000)
Dividends on Preferred Stock	(5,558,609)		(5,558,609)
Balance as of December 31, 2025	$ (2,618,173)	$ (32,119)	$ (2,650,292)

	Per Book	Pro Forma Adjustments	Pro Forma Giving Effect to Adjustments
Note Payable to Eversource Parent	$ -	$ -	$ -
Long-Term Debt Current Portion	-	-	-
Long-Term Debt	5,110,067	640,214	5,750,281
Preferred Stock Not Subject to Mandatory Redemption	116,200		116,200
Common Stockholder's Equity	6,679,626	(32,119)	6,647,507
Total Capitalization	$ 11,905,893	$ 608,095	$ 12,513,988

	Debit	Credit
a) 131 - Cash	650,000	
233 - Notes Payable to Eversource Parent	-	
Long-Term Debt - Current Portion	-	
221 - Long-Term Debt	500,000	
221 - Long-Term Debt		1,150,000

To record the issuance of $1,150,000,000 long-term debt, cash received and payoff of short-term and long-term debt.

b) 427 - Interest Expense	59,225	
236 - Accrued Taxes	16,297	
237 - Accrued Interest		59,225
409 - Federal Income Tax Expense		12,437
409 - State Income Tax Expense		3,860

To record interest expense associated with long-term debt issued and related income taxes.

c) 181 - Long-Term Debt	10,873	
236 - Accrued Taxes	2,992	
131 - Cash		10,873
283 - Accumulated Deferred Income Taxes		2,992

To record deferral of issuance expenses associated with the issuance of long-term debt and related income taxes.

d) 428 - Interest Expense	1,087	
283 - Accumulated Deferred Income Taxes	299	
181 - Long-Term Debt		1,087
410 - Federal and State Income Tax Expense		299

To record 12 months of amortization of issuance expenses associated with the issuance of long-term debt and related income taxes.

e) 107 - CWIP	639,127	
131 - Cash		639,127

The remainder of cash is used to finance capital expenditures.

f) 237 - Accrued Interest	16,000	
409 - Federal Income Tax Expense	3,360	
409 - State Income Tax Expense	1,043	
427 - Interest Expense		16,000
236 - Accrued Taxes		4,403

To record decrease in interest expense associated with the repayment of long-term debt and related income taxes.

g) 143 - Taxes Receivable	-	
236 - Accrued Taxes		-

To move change in accrued Federal tax to Taxes Receivable
Entry not needed, Fed and CT were accrual positions for Dec 31, 2025